

2021 Solvency and Financial Condition Report

SGAM MALAKOFF HUMANIS

TABLE OF CONTENTS

Table of contents.....	2
Summary	3
A. Business and performance.....	6
A.1. Business	6
A.2. Underwriting performance.....	11
A.3. Investment performance	14
A.4. Performance of other activities	18
B. System of governance	19
B.1. General information	19
B.2. Fit and proper requirements	25
B.3. Risk Management System (ORSA)	28
B.4. Internal control	32
B.5. Internal audit function	35
B.6. Actuarial function	37
B.7. Outsourcing	38
B.8. Other information	40
C. Risk profile	41
C.1. Underwriting risk.....	41
C.2. Market risk	47
C.3. Counterparty risk	57
C.4. Liquidity risk.....	59
C.5. Operational risk	60
C.6. Other important risks	62
D. Valuation for solvency purpose	63
D.1. Asset valuation	63
D.2. Valuation of technical provisions	71
D.3. Valuation of other liabilities.....	79
D.4. Alternative valuation methods	85
D.5. Other information.....	85
E. Capital management.....	86
E.1. Own funds	86
E.2. Solvency Capital Requirement (SCR) and Minimum Capital Requirement (MCR)	95
E.3 Use of duration-based equity risk sub-module in the calculation of the SCR.....	104
E.4 Differences between the standard formula and any internal model used.....	104
E.5 Non-compliance with MCR and SCR.....	104
E.6 Other information.....	104
Appendices: Quantitative reports.....	105

SUMMARY

BUSINESS AND PERFORMANCE

2021 was marked by the Covid-19 health crisis. After under-consumption of healthcare in 2020, the 2021 financial year saw a catch-up in healthcare spending, leading to an increase in claims. Personal protection insurance stabilised due to a lesser effect of short-time work.

The combined revenue of SGAM Malakoff Humanis was €6,593.9 million as of 31 December 2021 compared with €6,119.8 million as of 31 December 2020, an increase of 7.7% taking into account the integration of the Axéria Prévoyance and Médicis entities. On a like-for-like basis, revenue remained slightly up at +1.7%.

On a recurring basis, excluding non-recurring items, revenue came to €6,197.7 million, up 4.5% from €5,929.8 million as of 31 December 2020.

Recurring operating income deteriorated slightly in 2021, from -145.5 million in 2020 to -€158.8 million as a result of a catch-up in healthcare consumption and a deterioration related to the "100% Health" scheme.

The investment policy and the management of financial products combined with the good performance of the markets led to an increase in the accounting rate of return on assets from 1.9% to 2.2%.

SYSTEM OF GOVERNANCE

The mutual insurance group company (SGAM) Malakoff Humanis was created in 2018 with effect from 1 January 2019. It comprises the Group's insurance entities: provident institutions, mutuals, a mutual insurance company and insurance subsidiaries.

It is structured around associations and groupings that define the Group's policy and bring together its human, material and IT resources.

The appointment of directors who sit on the various bodies as well as executive officers and key functions is governed by fit and proper criteria.

RISK PROFILE

Underwriting risk

The underwriting risk profile is concentrated on health and personal protection cover, with little exposure to retirement savings cover. It varies according to changes in business activity and interest rates.

Exposure to these risks is measured using the standard formula, which is considered an appropriate risk measure for the Group.

SGAM Malakoff Humanis' exposure to underwriting risk (excluding transitional measures on provisions) amounted to €2,462.0 million as of 31 December 2021 compared with €2,385.0 million in 2020.

Market risk

Market risk is defined as the risk of insufficient value and therefore insufficient return on investments. The market risk factors and shocks to securities are those of the standard formula.

Concentration in terms of counterparty, sector or geographical area accentuates the risk on all these risk factors.

SGAM Malakoff Humanis' exposure to market risk amounted to €3,207.6 million as of 31 December 2021, compared with €2,545.9 million in 2020. This increase is mainly explained by rising financial markets in 2021.

Counterparty risk

Counterparty risk measures the loss related to the default of creditors.

SGAM Malakoff Humanis' exposure to counterparty risk was €269.7 million as of 31 December 2021 compared with €223.4 million in 2020.

Liquidity risk

Liquidity risk is defined as an inability to meet commitments due to insufficient available cash. Given the nature of its business, the predominant risk factor for all Malakoff Humanis Group entities could be the level of transferability of its investments. However, it remains limited by a choice of liquid assets for each of the entities.

Operational risk

Operational risk relates to dysfunctional internal processes, human resources, internal or external fraud, damage to tangible assets, IT risks and risks related to outsourced activities and supplier relationships.

Exposure to operational risk is valued using the standard formula and amounts to €222 million as of 31 December 2021 compared with €201 million as of 31 December 2020.

VALUATION FOR SOLVENCY PURPOSES

Investments

Investments constitute the major part of the assets of the Group's Solvency II balance sheet and the balance sheets of the affiliated entities. Under Solvency II, they are valued at market value.

The market value of SGAM Malakoff Humanis' investments (excluding unit-linked investments) is €30,431.5 million as of 31 December 2021, compared with €28,397.0 million in 2020.

Other balance sheet assets consist mainly of technical provisions ceded to reinsurers, deferred taxes, unit-linked investments and receivables from policyholders, brokers and reinsurers.

Technical provisions

The Solvency II technical provision is calculated as the sum of a "best estimate" of liabilities including projected financial flows discounted with the regulatory risk-free yield curve and a risk margin representing the additional capital requirement to cover the commitments over the entire life of the insurer's portfolio.

As of 31 December 2021, the Group applies transitional measures on technical commitments for the following entities: Malakoff Humanis Prévoyance, IPSEC, CAPREVAL, CMAV, QUATREM, AUXIA and Malakoff Humanis Assurances.

Accordingly, the amount of technical provisions net of ceded reinsurance and taking into account the transitional measures of SGAM Malakoff Humanis was €21,894.5 million as of 31 December 2021 compared with €20,590.6 million in 2020.

Other liabilities

Other liabilities consist mainly of deferred taxes and amounts due to policyholders and brokers as well as current account balances with reinsurers.

CAPITAL MANAGEMENT

Own funds

The Group's objective is to manage its own funds with a view to creating sustainable value in line with the Group's development strategy and maintaining its solvency level in line with its risk appetite.

Capital management is based on three key principles:

- Anticipation of capital needs and/or surpluses
- Optimisation of capital allocation and solidarity mechanisms between Group entities
- Identification of levers for managing capital and solvency.

The capital management policy is approved by Executive Management and submitted to the Boards of Directors of each entity concerned for approval, after the Audit and Risk Committee has been informed and consulted.

SGAM Malakoff Humanis' economic capital, including transitional measures, amounted to €9,252.5 million as of 31 December 2021 compared with €8,359.7 million in 2020. The increase in own funds is mainly due to financial performance in 2021.

Solvency Capital Requirement

SGAM Malakoff Humanis uses the standard formula to calculate the Solvency Capital Requirement (SCR). Approximation methods are sometimes used but in a prudent manner and without significant issues. The absorbing capacity of deferred taxes is limited to the amount of deferred taxes recorded as liabilities in the Solvency II balance sheet. Any deferred tax assets are not included either in the calculation of own funds or in the absorbing capacity of the SCR.

The Solvency Capital Requirement for SGAM Malakoff Humanis, taking into account the transitional measures, amounts to €3,461.9 million as of 31 December 2021 compared with €3,118.6 million in 2020.

Therefore, the Malakoff Humanis Group's solvency ratio for 2021 is 267% (210% without taking into account the transitional measures) compared with 268% (206% without taking into account the transitional measures) in 2020.

A. BUSINESS AND PERFORMANCE

A.1. Business

A.1.1. OVERVIEW

The Malakoff Humanis Group aims to become a major player in social protection for the management of supplementary pensions and personal insurance (health, personal protection and savings).

Malakoff Humanis, a mutual group insurance company (SGAM) governed by the French Insurance Code, was created on 1 January 2019 to strengthen the link with all of the Group's insurance entities through their affiliation.

The entities affiliated with SGAM Malakoff Humanis are mainly engaged in group and/or individual insurance activities, covering health, personal protection and retirement savings risks. These activities are carried out by provident institutions, mutuals including a supplementary occupational pension mutual, a mutual insurance company and insurance subsidiaries.

SGAM Malakoff Humanis and its affiliated entities are subject to supervision by the French prudential supervision and resolution authority (Autorité de Contrôle Prudentiel et de Résolution - ACPR) - located at 4 place de Budapest - 75009 Paris.

The group tax auditor is the 6th Audit Team.

The statutory auditors of the Solvency II group and its entities are as follows:

Statutory auditors	KPMG	Mazars	Grant Thornton	Burette	Primaudit International
Malakoff Humanis Prévoyance		X			
IPSEC	X				
INPR		X			
CAPREVAL		X			
Mutuelle Malakoff Humanis	X				
Malakoff Humanis Nationale		X			
Radiance Mutuelle			X		
Mutuelle Renault	X				
Médecis		X			
Energie Mutuelle				X	X
CMAV	X				
QUATREM	X				
AUXIA	X				
Malakoff Humanis Assurances	X				
MH Retraite Supplémentaire		X			
AUXIA Assistance	X				
Axéria Prévoyance	X				
SGAM Malakoff Humanis	X	X			

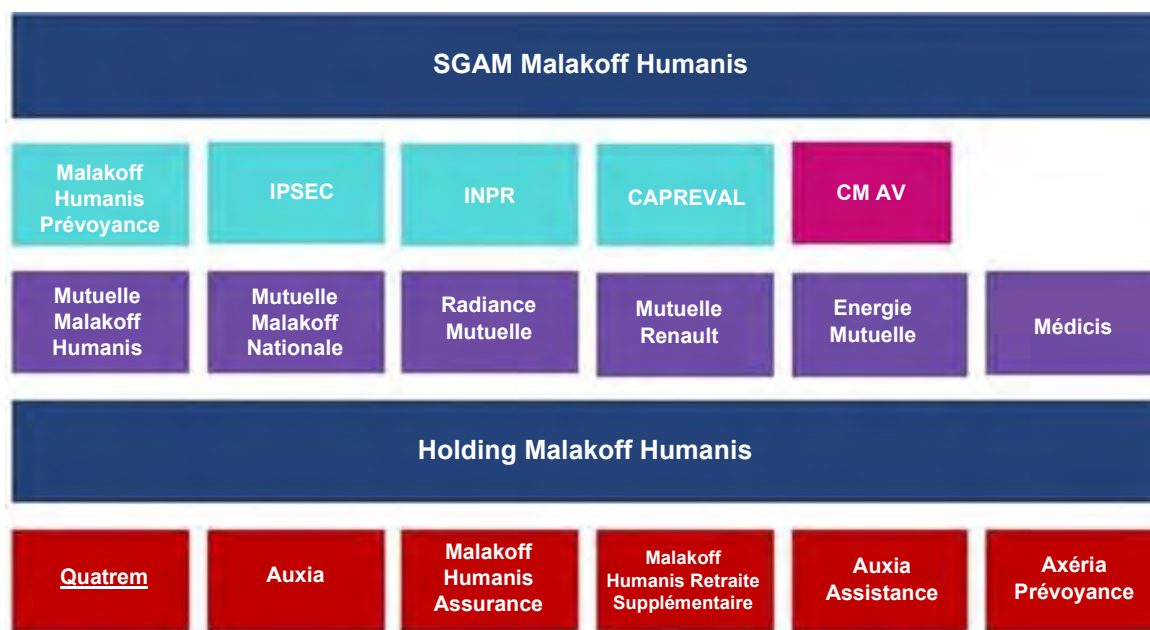
Their contact details are:

- KPMG, located at 2 Avenue Gambetta 92066 Paris La Défense;
- MAZARS, located at 61 rue Henri Regnault 92075 Paris La Défense;
- GRANT THORNTON, located at 29 rue du Pont 92200 Neuilly-sur-Seine;
- BURETTE, 9 rue Malatiré 76000 Rouen;
- PRIMAUDIT International, located at 6 place Boulnois, 75017 Paris.

A.1.2. THE STRUCTURE OF THE SOLVENCY II GROUP

SGAM Malakoff Humanis is the head entity of the Solvency II group and is also the combining entity for the 2021 financial statements. It ensures a level of financial solidarity between all affiliated entities.

The affiliated members of the Solvency II group carry out group and/or individual insurance activities that cover health, personal protection and savings risks. Other types of activities, such as brokerage, holding company services, asset management and health management, are also included in the combination scope.



Thus, the insurance entities of SGAM Malakoff Humanis are:

Provident institutions:

- Malakoff Humanis Prévoyance (MHP), the inter-professional provident institution resulting from the merger in 2019 with Malakoff Médéric Prévoyance and Humanis Prévoyance;
- IPSEC: Provident institution for employees of the companies of the Caisse des Dépôts Group and other local public bodies;
- INPR: Institution Nationale de Prévoyance des Représentants;
- CAPREVAL, provident institution of the Vallourec group and its former subsidiaries;

Mutuals

- Mutuelle Malakoff Humanis (MMH), an inter-professional mutual;
- Malakoff Humanis Nationale (MHN), an inter-professional mutual;
- Radiance Mutuelle, an inter-professional mutual of the Bourgogne-Rhône Alpes region;
- Mutuelle Renault (trade name Mobilité Mutuelle), a mutual of the Mobility sector;
- Energie Mutuelle, a mutual of the energy sector;
- Médicis, Mutuelle des Entreprises et des Indépendants du Commerce, de l'Industrie et des Services, supplementary occupational pension mutual.

The mutual insurance company

- Caisse Mutuelle d'Assurances sur la Vie (CMAV), a mutual insurance company governed by the French Insurance Code;

Other insurance entities

- QUATREM, an insurance company specialising in supplementary health insurance, personal protection and retirement savings.
- AUXIA, an insurance company specialising in personal protection and funeral contracts;

- Malakoff Humanis Assurances (MHA), an insurance company specialising in international insurance and personal protection.
- Malakoff Humanis Retraite Supplémentaire (MHRS): Supplementary pension fund dedicated to the occupational Retirement Savings activity;
- AUXIA assistance, an insurance company specialising in personal assistance;
- Axéria Prévoyance, a mixed insurance company specialising in personal insurance.

MEDICIS (Mutuelle des Entreprises et des Indépendants du Commerce, de l'Industrie et des Services) joined the Malakoff Humanis group and its affiliation with the SGAM was effective as of 1 January 2021. It was therefore included in the SGAM's financial statements in 2021.

Médecis's business is dedicated to supplementary pensions and provides two point-based pension schemes.

In 2021, Malakoff Humanis acquired 100% of the share capital of Axéria Prévoyance, a subsidiary specialising in health, protection and borrower insurance.

Axéria Prévoyance was included in the Group's financial statements as of April 2021.

The entities contribute Group revenue as follows:

in €m	Revenue - company financial statements		
	2020 ACTUAL	2021 ACTUAL	Change %
Malakoff Humanis Prévoyance	3,397.5	3,471.1	2.2%
IPSEC	137.1	151.5	10.5%
INPR	51.6	50.1	-2.9%
CAPREVAL	9.9	9.8	-0.6%
Mutuelle Malakoff Humanis	518.6	513.2	-1.0%
Malakoff Humanis Nationale	178.6	185.5	3.9%
Radiance Mutuelle	79.1	80.7	2.0%
Mutuelle Renault	64.3	69.4	7.9%
Médecis		45.7	
Energie Mutuelle	38.4	40.8	6.2%
CMAV	6.0	5.3	-12.2%
QUATREM	1,462.9	1,562.1	6.8%
AUXIA	238.1	184.0	-22.7%
Malakoff Humanis Assurances	51.7	56.6	9.4%
MH Retraite Supplémentaire	24.7	35.2	42.4%
AUXIA Assistance	12.7	14.1	10.7%
Axéria Prévoyance (*)		491.5	
Restatements (**)	-151.5	-372.9	
SGAM Malakoff Humanis	6,119.8	6,593.9	7.7%

(*) Axéria annual revenue

(**) Restatement of the entry of Axéria Prévoyance into the Group + restatements of intra-group transactions are made when the financial statements are combined: internal transactions, in particular reinsurance transactions, were eliminated when the combined company financial statements were drawn up. Materiality thresholds have been defined for intra-group transactions.

This single Group report includes figures for the insurance entities included in the scope of consolidation as of 31 December 2021.

A.1.3. THE 2021 ACTIVITIES OF SGAM MALAKOFF HUMANIS

SGAM Malakoff Humanis is active in personal insurance, mainly in health, personal protection and, to a lesser extent, retirement savings.

Corporate and sector customers represent 83% of the portfolio in 2021.

in €m	Revenue - company financial statements				
	2020 ACTUAL	2021 ACTUAL	Health	Personal protection	Savings
Malakoff Humanis Prévoyance	3,397.5	3,471.1	1,875.7	1,543.1	52.3
IPSEC	137.1	151.5	79.7	71.8	
INPR	51.6	50.1	17.9	32.3	
CAPREVAL	9.9	9.8	6.7	3.1	
Mutuelle Malakoff Humanis	518.6	513.2	513.0	0.3	
Malakoff Humanis Nationale	178.6	185.5	183.2	2.3	
Radiance Mutuelle	79.1	80.7	80.5	0.2	
Mutuelle Renault	64.3	69.4	69.4		
Médecis		45.7			45.7
Energie Mutuelle	38.4	40.8	39.8	1.1	
CMAV	6.0	5.3		1.3	4.0
QUATREM	1,462.9	1,562.1	895.8	522.0	144.2
AUXIA	238.1	184.0		184.0	
Malakoff Humanis Assurances	51.7	56.6	24.5	32.0	0.1
MH Retraite Supplémentaire	24.7	35.2			35.2
AUXIA Assistance	12.7	14.1		14.1	
Axéria Prévoyance		491.5	298.6	192.9	
Other (*)	-151.5	-372.9	-230.4	-139.5	-3.0
SGAM Malakoff Humanis	6,119.8	6,593.9	3,854.4	2,461.0	278.5

(*) Combination restatements

Total revenue amounted to €6,593.9 million, up 7.7% compared with 2020 (€6,119.8 million), taking into account the integration of the two entities Médecis and Axéria Prévoyance.

On a like-for-like basis, revenue grew by 1.7% between 2020 and 2021.

SGAM Malakoff Humanis operates mainly in mainland France.

A.1.4. REVENUE BY BUSINESS LINE

The main business lines of SGAM Malakoff Humanis, as defined by Solvency II, are as follows:

- Non-life insurance and reinsurance commitments (health not similar to life, "non-SLT"): medical expense insurance and income protection insurance;
- Life insurance commitments:
 - o Health Similar to Life: health insurance and annuity resulting from non-life insurance contracts and linked to health insurance commitments
 - o Life: insurance with profit participation, indexed and unit-linked insurance, other life insurance;
- Life reinsurance commitments

The total revenue presented above according to the Malakoff Humanis strategy definition breaks down as follows according to the business lines defined by Solvency II:

	Amount in €m		Change	
	2020	2021	in €m	In %
Health not similar to life	4,776.8	5,033.8	256.9	5.4%
Health similar to life	103.0	122.9	19.8	19.2%
Non-life	12.7	14.1	1.3	16.0%
Life	1,227.0	1,423.2	196.1	10.4%
Revenue	6,119.8	6,593.9	474.0	7.7%

A.1.5. REVENUE BY BUSINESS LINE AND BY ENTITY

The details by entity making up the SGAM are as follows:

in €m	TOTAL		Non-SLT Health		SLT Health		Life		Non-life	
	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
Malakoff Humanis Prévoyance	3,397.5	3,471.2	2,746.5	2,756.0	15.0	10.3	636.0	704.9	-	-
IPSEC	137.1	151.5	105.1	116.3	-	-	32.0	35.2	-	-
INPR	51.6	50.1	41.8	40.5	-	-	9.8	9.6	-	-
CAPREVAL	9.9	9.8	7.3	7.6	-	-	2.6	2.2	-	-
Mutuelle Malakoff Humanis	518.6	513.2	518.5	513.0	-	0.1	0.1	0.2	-	-
Malakoff Humanis Nationale	178.6	185.5	176.1	183.3	-	-	2.5	2.3	-	-
Radiance Mutuelle	79.1	80.7	79.1	80.4	-	-	-	0.3	-	-
Mutuelle Renault	64.3	69.4	64.3	69.4	-	-	-	-	-	-
Médecis		45.7		-		-		45.7		-
Energie Mutuelle	38.4	40.8	38.4	40.8	-	-	-	-	-	-
CMAV	6.0	5.3	-	-	-	-	6.0	5.3	-	-
QUATREM	1,462.9	1,562.1	1,067.9	1,120.5	68.3	58.9	326.7	382.7	-	-
AUXIA	238.1	184.0	16.4	16.1	12.8	11.2	208.9	156.6	-	-
Malakoff Humanis Assurances	51.7	56.6	27.6	37.2	9.0	2.8	15.1	16.7	-	-
MH Retraite Supplémentaire	24.7	35.2	-	-	-	-	24.7	35.2	-	-
AUXIA Assistance	12.7	14.1	-	-	-	-	-	-	12.7	14.1
Axéria Prévoyance (*)		491.5		338.5		50.9		102.2		-
Restatements	-151.4	-372.7	-112.2	-285.8	-2.1	-11.1	-37.4	-75.7	-	-
SGAM Malakoff Humanis	6,119.8	6,593.9	4,776.8	5,033.8	103.0	122.9	1,227.0	1,423.2	12.7	14.1

(*) Pro forma revenue as of the date of integration of Axéria Prévoyance, restated in the financial statements to take account of the date of entry.

A.2. Underwriting performance

Underwriting performance (also known as operating income) is calculated as the difference between revenue and the sum of claims expenses and management expenses.

For a more detailed analysis, the Group presents its income statement by isolating "recurring" items from exceptional items.

These exceptional or "non-recurring" items include the following:

- Premiums: gains/loss on premiums and exceptional transactions such as additions to portfolio
- Claims: specific events related to changes in the context, particularly regulatory
- Management expenses: identified by clearly specific projects
- Financial income: significantly higher-than-expected realised capital gains over the period

Thus, the "**recurring**" view only takes into account non-exceptional transactions that took place in the current year. This recurring analysis does not take into account portfolio transfers, changes in the regulatory context or the recognition of any gains or losses.

A.2.1. RECURRING UNDERWRITING PERFORMANCE

Recurring revenue:

On a recurring basis, gross underwriting revenue amounts to €6,197.7 million, up 4.5% compared with 2020 (€5,929.8 million), including Axéria Prévoyance and Médicis.

On a like-for-like basis in 2020, gross recurring revenue was down 1.7%, due to a high level of terminations, linked to the group's renewal policy.

This revenue includes a Covid effect of €14 million linked to short-time working in 2021.

Recurring underwriting performance:

in €m	2020	2021
Health	26.7	-112.3
Personal protection	-166.2	-46.9
Savings	-6.0	0.4
SGAM Malakoff Humanis	-145.5	-158.8

Recurring operating income deteriorated in 2021, particularly in health due to the recovery in the consumption of benefits.

There was a marked improvement in personal protection due to the end of short-time working.

These technical effects are partly offset by lower management expenses as a result of the Group's ongoing cost management policy in recent years.

A.2.2. RECURRING UNDERWRITING PERFORMANCE BY ENTITY

Details of the underwriting performance of each of the entities affiliated to the SGAM are as follows:

in €m	TOTAL		Health		Personal protection		Retirement savings	
	2020	2021	2020	2021	2020	2021	2020	2021
Malakoff Humanis Prévoyance	-209.1	-150.5	-45.8	-83.8	-162.4	-65.4	-0.8	-1.4
IPSEC	-5.2	1.5	-3.5	-1.7	-1.7	3.3	-	-
INPR	1.5	3.1	1.8	1.7	-0.3	1.4	-	-
CAPREVAL	-1.7	-1.2	-1.3	-1.0	-0.5	-0.2	-	-
Mutuelle Malakoff Humanis	40.0	16.8	39.7	16.8	0.3	0.1	-	-
Malakoff Humanis Nationale	22.1	16.4	21.7	16.4	0.4	-0.1	-	-
Radiance Mutuelle	7.3	5.1	7.0	5.0	0.3	0.1	-	0.1
Mutuelle Renault	6.2	0.9	6.2	0.9	-	-	-	-
Médecis		1.8		-		-		1.8
Energie Mutuelle	2.1	-0.8	1.9	-1.3	0.2	0.6	-	-
CMAV	1.9	1.5			0.3	0.2	1.6	1.3
QUATREM	-22.8	-56.9	-3.5	-60.8	-14.2	3.5	-5.1	0.5
AUXIA	5.9	-4.0	-	-	5.9	-4.0	-	-
Malakoff Humanis Assurances	1.0	-1.1	2.0	-0.3	-1.2	-0.6	0.2	-0.2
MH Retraite Supplémentaire	-1.4	-0.6	-	-	-	-	-1.4	-0.6
AUXIA Assistance	5.0	2.8	-	-	5.0	2.8	-	-
Axéria Prévoyance		7.2		-4.9		12.1		-
Other (*)	1.7	-0.8	0.3	0.8	1.8	-0.5	-0.4	-1.1
SGAM Malakoff Humanis	-145.5	-158.8	26.7	-112.3	-166.2	-46.9	-6.0	0.4

(*) Restatements

2021 was marked by:

For the provident institutions:

- For Malakoff Humanis Prévoyance, underwriting performance improved from 2020 to 2021, driven by an increase in technical result for personal protection offsetting the decrease in health and the continued decline in operating expenses (Group policy);
- For IPSEC, underwriting performance increased thanks to revenue growth and favourable reinsurance performance, while operating expenses remained stable;
- For INPR, underwriting performance increased, driven by personal protection;
- For CAPREVAL, underwriting performance improved thanks to a favourable health technical margin (recovery plan), as did personal protection (end of short-time working).

For the mutuals:

- For Mutuelle Malakoff Humanis, Malakoff Humanis Nationale, Radiance Mutuelle, Mutuelle Renault and Energie Mutuelle: a deterioration in underwriting performance linked to an increase in health benefits (catch-up in 2020);
- Note the integration of Médecis for €1.8 million in recurring underwriting performance.

For the mutual insurance company:

- For CMAV, underwriting performance was down due to a decline in savings and a lower technical margin for protection (portfolio attrition).

For the subsidiaries:

- For QUATREM, weaker underwriting performance due to a slight drop in revenue, but above all marked by a high level of commissions (wholesalers), while operating expenses continued to fall (group policy);
- For AUXIA, deterioration in underwriting performance due to the exit of Prédica in 2021;
- For Malakoff Humanis Assurances, an increase in claims experience, particularly in health, due to the deviations and impact of new business;
- Malakoff Humanis Retraite Supplémentaire, improved underwriting performance driven by an increase in savings technical margin associated with lower operating expenses;
- For AUXIA assistance, a fall in underwriting performance due to an increase in claims experience and in personal protection commissions despite an increase in revenue;
- Note the integration of Axéria Prévoyance for €7.2 million in recurring underwriting performance.

A.3. Investment performance

A.3.1. ACCOUNTING FINANCIAL PERFORMANCE

The accounting rate of return on assets of **SGAM Malakoff Humanis** is 2.1% compared to 1.9% in 2020. This performance has been maintained thanks to diversified and secure financial management that ensures stable returns over the long term, in line with the commitments made by the Group.

in €m	Net book value 2020	Net book value 2021	Change in value	Of which			Accounting rate of return
				contributions /withdrawals	reserves	financial income	
Matching portfolio	15,447.6	16,592.4	1,144.7	576.4	106.5	461.8	2.8%
Bonds (incl. forward)	12,106.4	12,712.6	606.1	264.8		341.3	2.7%
Private debt	1,220.5	1,101.3	-119.2	-139.2		20.0	1.8%
Real estate	2,120.6	2,778.4	657.8	450.8	106.5	100.6	3.6%
Performance portfolio	6,088.8	7,095.9	1,007.0	842.1		164.9	2.3%
Unlisted funds	590.5	647.6	57.1	-10.9		68.0	10.5%
Listed funds and shares	5,498.3	6,448.3	949.9	853.0		96.9	1.5%
Equity investments	132.0	371.4	239.5	222.9		16.6	4.5%
Money market and similar	1,667.8	979.4	-688.4	-682.3		-6.1	-0.6%
Investments	23,336.2	25,039.1	1,702.8	959.2	106.5	637.2	2.5%
Other (*)				112.4		-112.4	
Total investments	23,336.2	25,039.1	1,702.8	1,071.6	106.5	524.8	2.1%

(*) "Other" items mainly include the exclusion of financial income from real estate vehicles (reintegrated into the results of non-insurance entities).

The analysis of changes in investments by entity at book value is as follows:

in €m	Net book value 2020	Net book value 2021	Change in value	Of which		Accounting rate of return
				contributions /withdrawals	financial income	
Malakoff Humanis Prévoyance	12,371.0	11,348.2	-1,022.8	-1,296.1	273.3	2.4%
IPSEC	170.7	187.6	16.9	11.9	5.0	2.7%
INPR	438.0	440.9	3.0	-8.2	11.1	2.5%
CAPREVAL	62.3	59.7	-2.6	-4.0	1.5	2.5%
Mutuelle Malakoff Humanis	729.3	712.3	-17.1	-27.3	10.3	1.4%
Malakoff Humanis Nationale	97.4	116.9	19.5	19.2	0.3	0.3%
Radiance Mutuelle	102.5	106.2	3.8	1.2	2.6	2.4%
Mutuelle Renault	67.0	67.9	0.86	-0.2	1.0	1.5%
Médecis		2,819.1	-78.7	-128.0	49.3	1.8%
Energie Mutuelle	10.7	5.9	-4.8	-4.9	0.1	1.7%
CMAV	464.2	453.4	-10.8	-21.6	10.7	2.4%
QUATREM	6,874.4	6,785.2	-89.2	-240.1	150.9	2.2%
AUXIA	1,770.4	1,180.3	-590.0	-616.2	26.1	2.2%
Malakoff Humanis Assurances	136.4	143.2	6.8	5.5	1.4	1.0%
MH Retraite Supplémentaire	1,302.1	1,242.5	-59.6	-88.9	29.3	2.4%
AUXIA Assistance	27.9	28.7	0.8	0.4	0.4	1.4%
Axéria Prévoyance *		189.9	-30.8	-35.0	4.2	2.2%

* Calculated on a pro forma basis from the date of integration of Axéria Prévoyance into the Group.

A.3.2. THE FINANCIAL CONTRIBUTION

Financial income for the year resulted in a financial contribution to Group income of €277.8 million, up by €81.8 million compared with 2020, mainly from bond income and realised capital gains on the listed shares of Malakoff Humanis Prévoyance (+€72 million).

in €m	2020	2021
Financial income	439.3	524.8
Distribution expenses	-243.3	-247.0
SGAM Malakoff Humanis	196.0	277.8

The good performance of the financial markets enabled the Group to generate financial income while strengthening its latent wealth. This was also due to lower distribution expenses (lower technical interest and pension revaluation charges).

A3.3. FINANCIAL CONTRIBUTION BY ENTITY

The breakdown by insurance entity making up SGAM Malakoff Humanis is as follows:

in €m	Financial contribution		Financial income		Distribution expenses	
	2020	2021	2020	2021	2020	2021
Malakoff Humanis Prévoyance	135.5	208.0	217.9	273.3	-82.4	-65.4
IPSEC	2.5	4.5	3.6	5.0	-1.0	-0.6
INPR	12.7	11.0	13.3	11.1	-0.5	-0.1
CAPREVAL	0.8	1.0	1.3	1.5	-0.5	-0.5
Mutuelle Malakoff Humanis	8.7	9.9	8.9	10.3	-0.1	-0.4
Malakoff Humanis Nationale	1.0	0.3	0.4	0.3	0.6	0.0
Radiance Mutuelle	1.1	2.6	1.1	2.6	-	-
Mutuelle Renault	1.2	1.0	1.2	1.0	-	-
Médecis		3.7		49.3		-45.7
Energie Mutuelle	0.1	0.1	0.1	0.1	-	-
CMAV	2.8	3.1	10.0	10.7	-7.3	-7.6
QUATREM	55.8	60.9	151.0	150.9	-95.2	-89.9
AUXIA	8.7	15.2	37.6	26.1	-28.9	-10.9
Malakoff Humanis Assurances	0.9	0.6	1.7	1.4	-0.8	-0.8
MH Retraite Supplémentaire	6.0	3.1	31.7	29.3	-25.8	-26.2
AUXIA Assistance	0.7	0.4	0.7	0.4	-	-
Axéria Prévoyance		4.3		4.2		0.1
SGAM Malakoff Humanis	196.0	277.8	439.3	524.8	-243.3	-247.0

For the provident institutions, 2021 was marked by:

- Malakoff Humanis Prévoyance: an increase in financial income, particularly on bond income and capital gains on listed shares, benefiting from the good market performance in 2021;
- IPSEC: improved financial contribution thanks to higher financial income combined with lower distribution;
- INPR: a decrease from 2020, mainly due to a lower return on bonds and realisation of capital losses on listed assets in order to clear the portfolio;
- CAPREVAL: up from last year, driven by unlisted assets.

For the mutuals, 2021 was marked by:

- Mutuelle Malakoff Humanis: improvement due to higher financial income, benefiting from the good market performance in 2021
- Malakoff Humanis Nationale: a decrease compared with 2020, particularly in financial income due to the impairment of a real estate security and zero distribution in 2021 (as a reminder, URGH exceptional liquidation bonus of +€0.8 million in 2020);
- Radiance Mutuelle: a year of improvement, benefiting from the good performance of the markets in 2021;
- Mutuelle Renault: financial contribution almost stable and in line with the objective;
- Integration of Médicis for a financial contribution of €3.7 million.

For the subsidiaries, 2021 was marked by:

- QUATREM and AUXIA: increase in financial contribution linked to the good performance of the financial markets in 2021;
- Malakoff Humanis Retraite Supplémentaire, down due to a lower return on bonds and realised capital losses on listed assets in order to clear the portfolio while maintaining the accounting rate of return;
- Integration of Axéria Prévoyance for a financial contribution of €4.3 million.

A.3.4. ECONOMIC FINANCIAL PERFORMANCE

The year 2021 was marked by good equity market performance and a slight rise in interest rates at the end of the year.

For **SGAM Malakoff Humanis**, the investment portfolio generated an economic performance of **€827.9 million**.

The performance portfolio generated an economic performance of +11.7 %, in line with the equity markets in 2021.

in €m	2020 market value	2021 market value	Change in value	Of which		Economic performance
				contributions /withdrawals	economic performance	
Matching portfolio	18,853.3	19,446.8	593.5	777.9	-184.4	-0.9%
Bonds (incl. forward)	15,172.0	15,143.9	-28.2	435.4	-463.6	-2.8%
Private debt	1,264.9	1,128.3	-136.6	-163.6	27.0	1.9%
Real estate	2,416.4	3,174.6	758.2	506.1	252.2	8.9%
Performance portfolio	7,530.3	9,459.5	1,929.2	908.9	1,020.3	11.7%
Unlisted funds	837.5	999.2	161.7	-10.0	171.6	20.6%
Listed funds and shares	6,692.8	8,460.3	1,767.5	918.9	848.7	10.7%
Equity investments	377.7	591.0	213.3	203.2	10.1	1.1%
Money market and similar	1,659.9	985.8	-674.1	-656.1	-18.0	-1.1%
Total investments	28,421.2	30,483.1	2,061.9	1,233.9	827.9	2.6%

The contributions/withdrawals of the economic approach are different from the contributions/withdrawals of the accounting approach due to the integration in 2021 of the assets of Médicis and Axéria Prévoyance.

Details for each entity are summarised in the table below:

in €m	2020 market value	2021 market value	Change in value	Of which		Economic performance %
				contributions /withdrawals	economic performance	
Malakoff Humanis Prévoyance	15,061.3	14,350.0	-711.2	-1,312.4	601.1	4.2%
IPSEC	200.6	220.6	20.0	11.9	8.1	3.9%
INPR	597.5	621.9	24.4	-8.3	32.7	5.4%
CAPREVAL	76.1	73.5	-2.6	-4.1	1.5	2.0%
Mutuelle Malakoff Humanis	975.8	985.7	9.9	-27.1	37.0	3.8%
Malakoff Humanis Nationale	103.8	125.7	21.9	18.3	3.6	2.8%
Radiance Mutuelle	113.0	118.5	5.4	1.2	4.3	3.8%
Mutuelle Renault	79.2	80.0	0.8	-0.3	1.1	1.4%
Médecis		3,100.2	-78.0	-128.9	51.0	1.6%
Energie Mutuelle	10.7	6.6	-4.2	-3.7	-0.5	-2.6%
CMAV	630.2	605.3	-24.9	-23.6	-1.3	-0.1%
QUATREM	8,921.5	8,693.7	-227.7	-251.3	23.6	0.3%
AUXIA	1,457.7	1,489.7	32.1	-25.3	57.3	3.9%
MH Assurances	147.1	152.5	5.5	4.9	0.5	0.4%
MH Retraite Supplémentaire	1,787.6	1,671.5	-116.1	-90.2	-25.9	-1.3%
AUXIA Assistance	33.4	34.9	1.5	0.2	1.3	3.6%
Axéria Prévoyance		202.2	-27.8	-36.2	8.3	4.1%

SGAM Malakoff Humanis and its component entities do not have any investment in securitisation.

A.4. Performance of other activities

The Group's other main activities are as follows:

- **Lafitte Courtage**: management company for individual insurance products. This company is wholly owned by the Malakoff Humanis Group through the holding company, Malakoff Humanis.
 - 2021 performance of -€0.8m

- **Malakoff Humanis Innov'**: a company dedicated to investments in start-ups working in the areas of fintech, e-health, human resources and business services. This company is wholly owned by the Malakoff Humanis Group through the holding company, Malakoff Humanis.
 - 2021 performance of -€1m

- **Malakoff Humanis Gestion d'Actifs**: a portfolio management company. This company is 99.98% owned by the Malakoff Humanis Group, through the Malakoff Humanis holding company.
 - 2021 performance of +€9.6 million

- **Epsens**: an investment company specialising in employee savings accounts and the marketing of employee savings schemes. This company is 55 % owned by the Malakoff Humanis Group, through the Malakoff Humanis holding company.
 - 2021 performance of +€5.2 million

B. SYSTEM OF GOVERNANCE

B.1. General information

B.1.1. DESCRIPTION OF THE MALAKOFF HUMANIS SYSTEM OF GOVERNANCE

➤ The General Meeting

The General Meeting of SGAM Malakoff Humanis consists of all affiliated entities, each of which is represented exclusively by one of its duly mandated directors.

A director duly authorised to represent the affiliated company must vote in accordance with the decisions of his or her Board of Directors. The distribution of votes is carried out in proportion to the contribution of entities affiliated to the SGAM Malakoff Humanis establishment fund.

Main powers of the ordinary general meeting

The Ordinary General Meeting hears the report presented by the Board of Directors on the progress of the business of SGAM Malakoff Humanis, the presentation of the financial statements for the past financial year and the reports of the Statutory Auditor(s).

It discusses, approves, rejects or modifies the balance sheet, income statement and the notes to the financial statements for the past financial year presented by the Board of Directors. It decides on the agreements referred to in Article R. 322-57 of the French Insurance Code.

It appoints, renews or removes the directors and appoint the Statutory Auditor(s).

It rules on all other matters falling within its remit pursuant to the law and regulations.

➤ The Board of Directors

The Board of Directors of SGAM Malakoff Humanis is composed of 28 members, elected by the ordinary general meeting in a list vote without vote-splitting, divided into two divisions:

- The solidarity-based division composed of two groups:
 - o A so-called "employer" group comprising ten elected directors;
 - o A so-called "employee" group comprising ten elected directors;
- The mutualist division comprising eight elected directors.

Decisions are taken by a majority of the members of the Board of Directors.

The Board of Directors determines the business guidelines of the Malakoff Humanis Solvency II group and ensures that they are implemented. Subject to the powers expressly granted to the general meeting and within the limits of the corporate purpose, it deals with all matters relating to the proper operation of SGAM Malakoff Humanis and the entities of the Solvency II group and settles matters concerning it through its deliberations.

The Board of Directors carries out such controls and checks as it deems appropriate in accordance with the corporate purpose of SGAM Malakoff Humanis.

To exercise its responsibility as the lead entity within the meaning of the Solvency II directive, SGAM Malakoff Humanis has all the information it needs to deliberate on the insurance and financial policy of the entities within the Solvency II group on solvency, solidarity between its members and the conditions under which risk policies are implemented.

The Board of Directors of SGAM Malakoff Humanis exercises constant control over the Personal Insurance Resource Association (Association de Moyens Assurance de Personnes - AMAP). In this respect, it may request any information, including accounting or financial information, concerning the situation or operations of the AMAP.

The Board of Directors may grant one or more of its members or third parties any special mandates

for one or more specific purposes.

The Board of Directors has specialised Commissions or Committees that report their findings to it.

B.1.2. THE EXECUTIVE OFFICERS OF THE SOLVENCY II GROUP

➤ Chief Executive Officer

SGAM Malakoff Humanis is managed by a natural person appointed by the Board of Directors, with the title of Chief Executive Officer, under the supervision of the Board of Directors and within the framework of the guidelines it determines.

The Chief Executive Officer of the SGAM Malakoff Humanis is vested with the broadest powers to act, in all circumstances, on behalf of SGAM Malakoff Humanis. He/she exercises his/her powers within the limits of the corporate purpose and subject to those powers expressly granted by law to the General Meeting and the Board of Directors.

He/she represents SGAM Malakoff Humanis in its dealings with third parties. SGAM Malakoff Humanis is bound even by the acts of the Chief Executive Officer that do not fall within the corporate purpose, unless it can prove that the third party was aware that the act exceeded this purpose or that it could not have been unaware of this given the circumstances, it being understood that the mere publication of the articles of association is not sufficient to constitute such proof.

The provisions of the articles of association or the decisions of the Board of Directors limiting the powers of the Chief Executive Officer are not enforceable against third parties.

➤ Deputy Chief Executive Officers

The Board of Directors may appoint, upon proposal by the Chief Executive Officer, one or more natural persons responsible for assisting the Chief Executive Officer, with the title of Deputy Chief Executive Officer.

Deputy Chief Executive Officers may be dismissed by the Board of Directors at any time on the proposal of the Chief Executive Officer.

The Board of Directors determines, in agreement with the Chief Executive Officer, the scope and term of the powers granted to the Deputy Chief Executive Officers. The Deputy Chief Executive Officers have the same powers with respect to third parties as the Chief Executive Officer.

The executive officers and the Board of Directors play a leading role in the governance system. They have relevant information on the development of the risks incurred and are required to periodically assess and control the effectiveness of the policies, systems and procedures in place and to take appropriate decisions and measures to remedy any shortcomings. Executive Management regularly informs the Board of Directors of:

- Key information and lessons that can be learned from the analysis and monitoring of business and performance risks and the monitoring of compliance risk;
- Measures taken to ensure business continuity and an assessment of the effectiveness of the systems in place;
- Measures taken to ensure the control of outsourced activities and any resulting risks for the reporting institution.

Furthermore, the executive officers and the Board of Directors are responsible for ensuring that there are no shortcomings in risk management and for setting annual objectives.

➤ Identity of executive officers as of 31 December 2021

SGAM Malakoff Humanis	Thomas Saunier - Chief Executive Officer	Christophe Scherrer - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer
Malakoff Humanis Prévoyance	Thomas Saunier - Chief Executive Officer	Christophe Scherrer - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer
IPSEC	Jérôme Sabourin - Chief Executive Officer	Muriel Boccara - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer
INPR	Christophe Scherrer - Chief Executive Officer	Eric Vaudaine - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer
CAPREVAL	Eric Vaudaine - Chief Executive Officer	Christophe Scherrer - Chief Executive Officer David Giblas - Deputy Chief Executive Officer
Mutuelle Malakoff Humanis	Thomas Saunier - Chief Operating Officer	Jean-Luc Garde - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer
Malakoff Humanis Nationale	Thomas Saunier - Chief Operating Officer	Michel Villatte - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer Eric Vaudaine - Deputy Chief Executive Officer
Radiance Mutuelle	Emmanuel Durand - Chief Operating Officer	Jacques Berruet - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer in charge of cooperation and synergies
Mutuelle Renault	Olivier Dubois - Chief Operating Officer	Christian d'Achon - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer in charge of cooperation and synergies
Médecis	Michel Clerc - Chief Operating Officer	Christian Martin - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer in charge of cooperation and synergies
Energie Mutuelle	Emmanuel Verdenet - Chief Operating Officer	François Lamotte - Chairman of the Board of Directors Christophe Scherrer - Deputy Chief Executive Officer
CMAV	Patricia Barrère - Chief Executive Officer	Eric Vaudaine - Deputy Chief Executive Officer David Giblas- Deputy Chief Executive Officer
QUATREM	Pierre-Jean Besombes - Chief Executive Officer	Loïc Lebert - Deputy Chief Executive Officer
AUXIA	Emmanuel Copin - Chief Executive Officer	Thomas Uberfill - Deputy Chief Executive Officer
Malakoff Humanis Assurances	Laurence Onen - Chief Executive Officer	Thomas Uberfill - Deputy Chief Executive Officer
MH Retraite Supplémentaire	Cécile Rouvière - Chief Executive Officer	Matthieu Dujardin - Deputy Chief Executive Officer
AUXIA Assistance	Emmanuel Copin- Chief Executive Officer	Thomas Uberfill - Deputy Chief Executive Officer
Axéria Prévoyance	Fabrice Magnin - Chief Executive Officer	Christine Pascal - Deputy Chief Executive Officer

B.1.3. CHANGES IN THE GOVERNANCE SYSTEM IN 2021

In connection with the retirement of a Deputy Chief Executive Officer in 2021, all Group entities underwent governance changes during the year.

B.1.4. MAIN DUTIES AND RESPONSIBILITIES OF THE KEY FUNCTIONS

Governance includes four key functions:

- **The internal audit function** is responsible for assessing the adequacy of the internal control system and the other parts of the governance system;
- **The risk management function** is responsible for monitoring the application of risk management policies, identifying shortcomings in the risk management system, coordinating risk management activities and verifying the adequacy of the risk management system;
- **The actuarial function** is responsible for coordinating and supervising the calculation of mathematical reserves, assessing the adequacy and quality of the data used to calculate technical reserves, and issuing an opinion on the overall underwriting policy and on the adequacy of reinsurance arrangements, which are the subject of an annual actuarial report;
- **The compliance function** has an advisory role on all matters related to compliance with laws, regulations and administrative provisions, aimed at assessing the impact of changes in the legal environment and developing a compliance plan.

The key functions report to Executive Management (through an Audit and Risk Committee) and to the Board of Directors (through the Audit and Risk Committee).

Persons holding key positions have a direct link with the governing bodies, an appropriate level of authority within the Group and the resources required for their position.

The head of the key function of SGAM Malakoff Humanis is generally responsible for the key function of all insurance entities. If the head of an entity's function is different, he/she has a strong functional link with the head of the key function of SGAM Malakoff Humanis, who, within the scope of the key function:

- Sets objectives;
- Validates the means required to perform his/her duties;
- Monitors and evaluates performance;
- Supervises day-to-day activities.

	Internal Audit	Risk management	Actuarial	Compliance verification
SGAM Malakoff Humanis	Renaud Bruneteau	Jérôme Guezennec	Olivier Elleboode	Johanne Grillet
Malakoff Humanis Personal protection	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
IPSEC	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Nicolas Randet
INPR	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
CAPREVAL	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
Mutuelle Malakoff Humanis	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
Malakoff Humanis Nationale	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
Radiance Mutuelle	Renaud Bruneteau	Fanny Bouquet des Chau	Fanny Bouquet des Chau	Sophie Chirat
Mutuelle Renault	Renaud Bruneteau	Frederic Amaro	Frederic Amaro	Johanne Grillet
Médecis	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
Energie Mutuelle	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
CMAV	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
QUATREM	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
AUXIA	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
Malakoff Humanis Assurances	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
MH Retraite Supplémentaire	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
AUXIA Assistance	Renaud Bruneteau	Jérôme Guézennec	Olivier Elleboode	Johanne Grillet
AXERIA Prévoyance	Corinne Bouty	Valérie Kervazo	David Dray	Florence Samarati

B.1.5. REMUNERATION POLICY AND PRACTICES

A remuneration policy is drawn up for the Malakoff Humanis Group. It is defined by Executive Management on the proposal of the Human Resources Department. The Board of Directors of SGAM Malakoff Humanis approves this policy.

An Appointments and Remuneration Committee of SGAM Malakoff Humanis is responsible for determining the remuneration of the Chief Executive Officer, the Deputy Chief Executive Officers and the key function holders. This committee is composed of the Chairman and the two Vice-Chairmen of the Board of Directors of SGAM Malakoff Humanis.

The overall remuneration of the employees of SGAM Malakoff Humanis and the entities of the Solvency II group is mainly composed of direct remuneration, deferred remuneration (company savings plan (PEE), collective retirement savings plan (PERCO), time savings account, supplementary and additional pension schemes, etc.), benefits (mutual insurance and social benefits), as well as performance-based remuneration and possible retention schemes.

Performance-based variable remuneration only applies to executive managers and certain non-executive managers. It is awarded on the basis of the achievement of individual objectives set annually by the line manager.

For the Chief Executive Officer, the Deputy Chief Executive Officers and the Group's main executives in respect of their activities other than supplementary pensions, this variable remuneration is assessed on the basis of the achievement of individual objectives and objectives set annually reflecting the strategy of the Solvency II group.

These objectives must be measurable using balanced indicators that are in line with the risk appetite of the Solvency II group. The bonus amounts awarded are a balanced portion of their income and do not encourage significant short-term risk-taking. Moreover, given SGAM Malakoff Humanis' business portfolio and its risks, the new commitments entered into cannot on their own significantly unbalance the risk profile and endanger the Group in the short term.

The sales force also receives a variable remuneration component linked to the achievement of sales objectives. Fixed remuneration represents a sufficiently high proportion of total remuneration so that employees are not overly dependent on the variable component.

When employees receive such variable remuneration, the achievement of the objectives set by their manager determines the payment of this remuneration. It is the responsibility of each manager to ensure that the objectives set do not result in disproportionate risk-taking by his/her employee and to control it.

The variable remuneration for the sales force is based on objective and measurable criteria. However, these objectives and the associated risk-taking are governed by the application of the price schedule and an underwriting policy defined within SGAM Malakoff Humanis, which makes it possible to control the risk of economic imbalance in the contracts underwritten.

In addition, the policy establishes the principle of a business objective that is aligned with customers' interests in order to avoid, inter alia, the risk of conflict of interest. Accordingly, the incentive for business performance should lead employees to act fairly, honestly and professionally, in the best interests of customers.

In addition, the variable portion of the remuneration for the key functions, which is linked to the activity of the key function, is independent of the performance of the operational departments or areas under their control.

B.2. Fit and proper requirements

B.2.1. DESCRIPTION OF THE MAIN PRINCIPLES OF FIT AND PROPER

The directors, executive officers and managers of key functions must meet the fit and proper requirements for sound and prudent management of each of the entities of the Solvency II group in which they perform their functions.

The entities of the Solvency II group appoint their directors, executive officers and managers of key functions in accordance with the fit and proper policy approved by the Board of Directors.

The directors of the joint bodies of the Solvency II group are appointed and reappointed directly by the representative trade unions and employers' organisations at the national level. In this respect, SGAM Malakoff Humanis can in no way take the place of the said organisations in assessing the skills of the persons when they are appointed. SGAM Malakoff Humanis nevertheless undertakes to inform the trade union or employers' organisation in question if a director appointed by the said organisation does not meet the fit and proper requirements.

Likewise, in the case of mutuals, it should be noted that the members of the Board of Directors are elected by the delegates who make up the General Meeting of the mutual. SGAM Malakoff Humanis undertakes to inform the mutual's Board of Directors if a director does not meet the fit and proper requirements.

Lastly, the Malakoff Humanis group provides the Boards of Directors of the entities in the Solvency II group with the reasons for any objections from the ACPR.

The ACPR may object to the continued appointment of one or more directors if it finds that such director or directors no longer meet the fit and proper and experience requirements applicable to them.

B.2.1.1. FITNESS CRITERIA

Individuals who are required to administer, manage or perform a key function must have the necessary skills and experience to perform their duties.

➤ **Members of the Board of Directors**

They must have:

- Collectively, the required qualifications, skills, abilities and professional experience in the relevant business areas to effectively manage and supervise the business in a professional manner;
- Individually, the required qualifications, skills, abilities and professional experience to perform the duties assigned to them.

Their training and experience are taken into account in a manner commensurate with their duties, including experience as chairman of a board or committee.

Where previous mandates have been held, competence is presumed on the basis of experience acquired. For new members, the ACPR takes into account the training they will be able to receive throughout their term of office.

➤ **Executive officers and managers of key functions**

Assessing an individual's competence includes:

- An assessment of degrees and professional qualifications,
- Knowledge and relevant experience in the insurance industry or other financial sectors or companies,
- The various tasks entrusted to him/her,
- Insurance, finance, accounting, actuarial and management skills, as appropriate.

B.2.1.2. PROPRIETY CRITERION

The assessment of the propriety criterion is similar for executive officers, managers of key functions and directors

Propriety refers to an individual's reputation and integrity.

A person is considered to be professionally proper in the absence of:

- one of the final convictions in the last ten years of offences or proceedings, including those in progress referred to in Articles L. 322-2 of the French Insurance Code, L. 931-9 of the French Social Security Code and L. 114-21 of the French Mutual Insurance Code, and evidence that he/she has not been transparent and cooperative with the ACPR
- significant difficulties in honouring debts, investments, exposures or loans that would be disproportionate and risky in view of the personal situation of the relevant person and in the absence of any conflict of interest in the performance of his/her duties,
- more generally, evidence to the contrary and when there is no reason to reasonably doubt the good character of the individual in question.

The ACPR's position dated December 2019 specifies in this respect that these factors, depending on their seriousness, should lead SGAM Malakoff Humanis to question the ability of the relevant person to contribute to the sound and prudent management of the organisation in question, without giving precedence to interests contrary to the latter or to the group in which he/she exercises his/her mandate.

B.2.2. FIT AND PROPER PROCEDURES

B.2.2.1. ASSESSMENT OF COLLECTIVE FITNESS

Each individual must provide, upon taking office and throughout his/her term of office, the information required to assess his/her competence, including:

- a description of his/her current professional activities and those carried out over the last 10 years,
- the training courses followed.
- insurance markets,
- financial markets,
- the company's strategy and business model,
- its governance system,
- financial and actuarial analysis,
- the legislative and regulatory requirements applicable to the company.

The Malakoff Humanis group ensures that training courses enable them to acquire the necessary knowledge in the areas described above, so that they are better prepared to make decisions within their area of responsibility.

In this context, the Malakoff Humanis group has set up an internal training programme adapted to regulatory changes, strategic guidelines and the challenges of the group and its environment, which:

- is structured around four major areas:
 - Knowledge of the group and its environment

- Strategy and development
 - Governance and risk management
 - The economic and financial environment
- covers all areas in which the directors of the Board of Directors must collectively have sufficient knowledge and experience:
 - includes two types of training:
 - An initial training course, intended for newly appointed/elected directors or directors who have only recently taken up their position. Its objective is to familiarise them with the fundamentals of an insurance organisation's business, the governance system and Solvency II and the key knowledge required of directors in the day-to-day exercise of their mandate.
 - Ongoing training, consisting of specific modules and advanced training adapted to the different categories of mandates (director, member of a specialised committee). This training evolves from year to year to ensure that the directors' skills are enhanced.

B.2.2.2. ASSESSMENT OF PROPRIETY

Pursuant to Articles L.322-2 of the French Insurance Code, L. 931-7-2 of the French Social Security Code and L. 114-21 of the French Mutual Insurance Code, the persons administering the company must not have been convicted of any of the offences specified in 1, 2 and 3 of said articles in the ten years preceding their appointment.

In addition, if such a conviction occurs during the term of office or position, the person in question must cease his/her activities within one month from the date on which the court decision became final.

Each year, a questionnaire is completed by each director of the entities of the Solvency II group concerning:

- all mandates held in any entity, regardless of its form (company, provident institution, mutual, association, etc.),
- related-party agreements of which the directors may be aware in each of the entities of the Solvency II group,
- the propriety conditions to be met to exercise their mandates.

Directors must cooperate in order to carry out this assessment.

B.3. Risk Management System (ORSA)

B.3.1. RISK MANAGEMENT STRATEGY

Risk management is a process that aims to identify, assess, prioritise, report and supervise all risks, focusing on the major risks of SGAM Malakoff Humanis.

Through risk management, the Solvency II group aims to:

- Ensure that the risks identified are exhaustive;
- Define and measure risk appetite;
- Implement incident tracking;
- Improve the company's profitability by better controlling the cost of risk;
- Improve the company's responsiveness by providing the means to identify, anticipate and control risks;
- Manage process and system risks and improve the quality of the organisation and the services provided to customers;
- Facilitate decision-making by the appropriate company bodies.

In order to ensure consistent management of the identification, assessment, monitoring and management of the various risk types, the following risk management principles must be applied by the managers/owner in charge of these risks.



➤ Organisation of the risk management system

The process is based primarily on determining a level of risk appetite consistent with the strategy and objectives of the Solvency II group, thereby facilitating dynamic management of the risk profile.

This level of appetite is defined by the directors mainly with regard to the ORSA, which aims to present an overall, consolidated and forward-looking view of the risks and solvency of SGAM Malakoff Humanis and its affiliated entities.

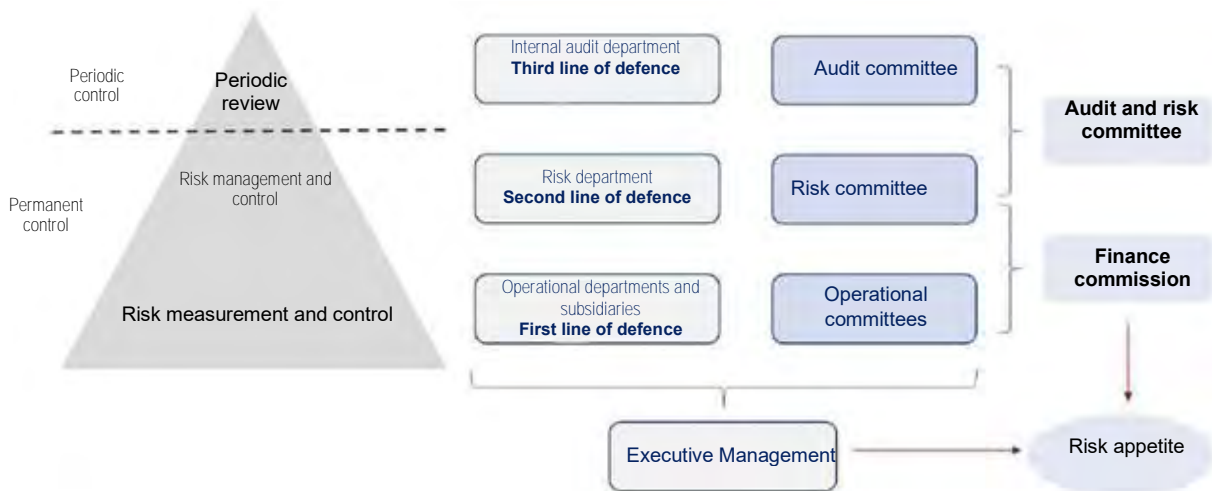
This process also ensures that the match between the risk profile and the financial capacity of the SGAM to cover the risks (via its own funds) are monitored as required by the Solvency II Directive.

The objectives of this process are to:

- Define risk metrics, indicators and limits that allow management to quickly detect changes in the risk profile and to alert governance for decision-making.
Risk assessment can take several forms:
 - o Quantitative approach for assessing financial and underwriting risks: risks arising from Pillar 1 of the Solvency II Directive; these risks are assessed using the standard model;
 - o Qualitative approach for assessing its other operational risks;
 - o Qualitative approach for assessing IS security and continuity risks
 - o Qualitative approach for compliance risks
- Having homogeneous risk calculation and measurement methods that allow the various types of risk to be compared and aggregated;
- Implementing processes and systems to ensure timely provision of adequate information and reporting for ongoing risk management.

➤ **Integration of the risk management system into the organisation**

Risk management is based on three lines of defence and governance, as shown below:



The objective of the SGAM Malakoff Humanis risk management system is to provide reasonable assurance that the following objectives will be achieved:

- Execution and optimisation of operations, including compliance with internal procedures;
- Reliability of accounting and financial information;
- Compliance with applicable laws and regulations;
- Preservation of solvency.

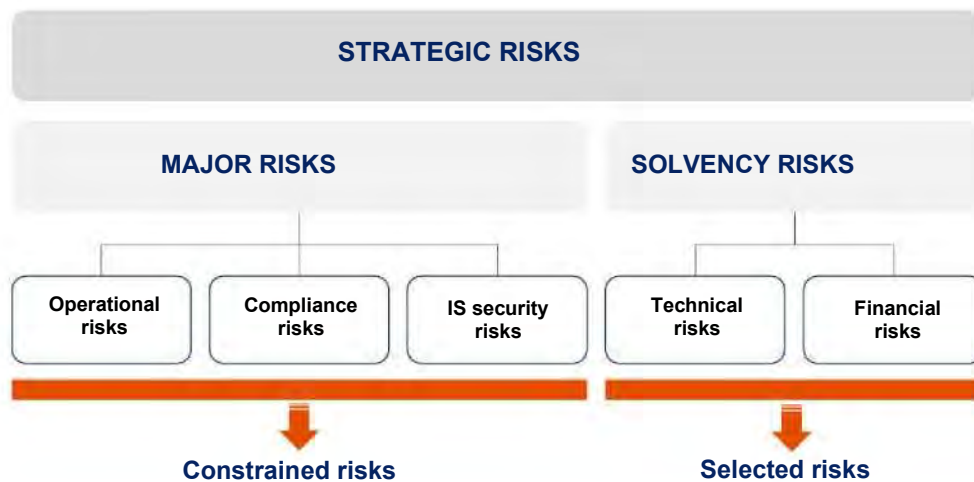
It provides reasonable assurance, not certainty, that operational risks are under control and that the above objectives are achieved.

The control functions are defined according to the nature of the controls performed:

- Operational control: these are the controls carried out by the operational staff in their work process;
- Managerial control: these are controls carried out by the line manager with managerial responsibility for the proper functioning of operational control;
- Independent (second-level) control by a third-party entity: this is the evaluation of controls and assessment of risk management by the Risk function;
- Periodic reviews (third level controls): assessment by internal audit of the proper functioning of the organisation, processes and internal control system.

➤ Overall solvency requirement

The risks borne by SGAM Malakoff Humanis and its affiliated entities fall into three categories:



Strategic risks include risks relating to the Group's environment in general (competitive or environmental). These risks have an impact that could jeopardise the survival of the SGAM or its entities.

Major operational risks are mainly related to internal events and are managed through the internal control system. These are constrained risks for which there is no risk appetite.

They include:

- Operational risks: internal malfunctioning leading to a loss or an effect that prevents objectives from being achieved;
- Information systems security and continuity risks: failure of information systems or major damage affecting infrastructures that impact the achievement of objectives and/or business continuity
- Compliance risks, including non-compliance with customer protection, data protection and anti-money laundering and anti-corruption provisions.

Solvency risks: these have a significant impact on own funds but are not very frequent. Their occurrence is linked to external phenomena that cannot be controlled. These are risks chosen for their ability to generate returns. A risk appetite is established for these risks in order to limit their impact on solvency.

These risks include:

- Financial risks: deterioration of financial markets or lack of liquidity
- Technical risks: poor selection of covered risks, poor pricing and failure to control claims experience.

Given these differences, these risks are managed using different rating scales but remain managed and steered in a consistent manner through ORSA exercises.

A description of the governance and means implemented to manage each of these risks is provided in the relevant policies.

➤ **The ORSA process**

The ORSA process ensures that the capital requirement for each of these risks is measured in order to meet the losses they generate. The Solvency II "standard formula" rules are used for this measurement. Additional requirements are also taken into account to assess risks not covered by the "standard formula".

ORSA is essentially a forward-looking process in which organisations are asked to perform three assessments:

- The assessment of the overall solvency requirement, including in particular
 - o A description of the risk profile,
 - o The capital requirement incorporating all these risks, including risks additional to the standard formula
 - o An assessment of all the means required and available to deal with the identified risks;
- Ongoing compliance with regulatory requirements concerning SCR/MCR coverage verified by:
 - o Projected capital requirements over the strategic plan horizon (i.e. four years) in both central and stress scenarios;
 - o The composition of own funds by level;
- The match between the risk profile and the assumptions underlying the calculation of solvency capital required under the standard formula.

These assessments are carried out **for each of the entities** of the Solvency II group and for the Solvency II group itself. The consistency of the ORSA assessments is based on a standardisation of the assessment methods and projections used within the Solvency II group.

On the basis of these three assessments, the ORSA process provides for the establishment of a solvency strategy and a risk appetite that aim to control the level of risk-taking for the future.

The ORSA process is carried out on a regular annual basis and occasionally when risk conditions so require.

The ORSA work is summarised in the ORSA report for all entities of the Solvency II group. This report has been the same since 2019 for all Solvency II group entities, with details of each of them.

It aims to provide a comprehensive, consolidated and forward-looking view of the risks and solvency of the Solvency II group and its constituent entities.

B.4. Internal control

B.4.1. THE OPERATIONAL RISK MANAGEMENT SYSTEM AND INTERNAL CONTROL

The operational risk management system must notably:

- Define and disseminate the operational risk management methodology
- Ensure that all business lines have conducted their process according to the methods of the Solvency II group
- Ensure consistency analysis of the risk assessment
- Report the exposure to major risks and its level of control to executive management. The reporting is based not only on the risk mapping feedback, but also on losses and incidents and completes the risk mapping view.

The process implemented consists of three stages:

- Risk identification: using risk mapping and scenario tools, which makes it possible to define risks and rank them.
- Risk assessment: built through interviews between operational staff and the operational risk expert of the risk department. It takes into account "risk" context information in order to have as accurate a view as possible of the company's exposure to its risks. It therefore takes into account control information and exposure indicators (losses related to incidents, permanent control results, etc.)
- Reducing exposure and monitoring operational risks: this is achieved by implementing and monitoring the operation of the risk management system, including controls.

B.4.1.1. OPERATIONAL RISK IDENTIFICATION AND ASSESSMENT

The first step in the process consists of mapping operational risks to identify the events that give rise to the risks. Operational risks are identified on the basis of major processes or objectives and classified according to the type of operational risks selected.

The business processes and risks incurred are analysed with the operational staff concerned and the risk and control expert.

They will be based on a standardised framework for all, for which the key risk management function remains responsible.

B.4.1.2. OPERATIONAL RISK ASSESSMENT

Assessed in terms of probability of occurrence and impact, they are represented according to their criticality on a matrix that allows them to be prioritised according to their probability of occurrence and their level of impact. The type of risks and the scales used are defined by the key risk management function of SGAM Malakoff Humanis. They reflect the vision that management wishes to have at the highest level and must allow for the establishment of cross-functional summaries for all activities.

It is maintained by the risk management function of SGAM Malakoff Humanis, which ensures that it is applied in the same way in all the entities of the Solvency II group.

Analysis of the operational risk map makes it possible to identify operational risks that are insufficiently controlled and to define action plans to strengthen them.

B.4.1.3. REDUCING EXPOSURE TO OPERATIONAL RISKS

Operational risk management is based on risk management tools, including risk management plans and an appropriate internal control system.

B.4.2. OPERATIONAL RISK MANAGEMENT STAKEHOLDERS

The internal control system is organised around three lines of defence:

First line of defence

Departments and their employees who perform operational functions (business lines or support). In achieving their operational objectives, they own the operational risks that may arise. They are responsible for first-level controls performed by operational staff (or those in charge of operational activities) or integrated into processes and automated controls of information systems. These controls can also be performed by line managers or dedicated teams.

Second line of defence

The second level permanent control, which is independent of the operational staff and intervenes on a regular basis, has the following objectives:

- Identifying key first level controls (performed by the business line);
- Testing the robustness of internal control through second-level control plans carried out independently by the permanent control function;
- Identifying uncontrolled or under-controlled areas, defining and/or ensuring that improvement actions are implemented;
- Ensuring continuous improvement in the Solvency II group's internal control.

It is carried out in several ways:

- Second-level controls (test and self-assessment);
- Other control actions to verify the operational effectiveness of the control system implemented by the operational staff.

Third line of defence

The purpose of periodic control (audit) is to:

- Conduct independent audits of the Solvency II group's activities and processes;
- Issue recommendations and ensure their effective implementation.

B.4.3. COMPLIANCE FUNCTION

The compliance function is defined by a set of processes designed to ensure compliance with applicable regulations in the context of the activities carried out by all the entities of SGAM Malakoff Humanis.

The compliance function is intended to provide Executive Management and the Boards of Directors with reasonable assurance that the entities of SGAM Malakoff Humanis comply with all current and future legal, regulatory and administrative provisions, professional standards and internal codes of conduct to which the entities of the Solvency II group are subject in the course of their activities. It aims to secure activities and operations by means of measures to prevent, monitor and control compliance risks at the level of each entity.

Its objective is to ensure compliance with financial security, customer protection and data protection rules, taking into account the risk of sanctions and damage to the image of SGAM Malakoff Humanis.

More generally, the compliance function pays particular attention to compliance with contractual commitments and "customer" promises, so that the information provided to customers, and therefore their legitimate expectations, are in line with the actions and processes implemented in the course of the activities.

It participates in the dissemination of a compliance culture and helps promote exemplary professional behaviour, so that all persons acting on behalf of the Malakoff Humanis prudential group have practices that comply with the provisions of the various regulations applicable to its activities as well as with the internal instructions that have been approved and published.

Generally speaking, compliance is a guarantee of the confidence that customers have in the entities of SGAM Malakoff Humanis.

B.4.4. COMPLIANCE RISK MANAGEMENT SYSTEM

The compliance risk management system consists of a set of processes that must provide reasonable assurance as to the level of control of these risks.

To this end, the compliance function implements the preventive, control and advisory actions required to control compliance risks:

- It identifies and addresses compliance risks
- It identifies the obligations applicable to the activities and examines plans to review or introduce new obligations in order to determine, where applicable, the compliance risks to which the entities of SGAM Malakoff Humanis are exposed.
- It participates in any business development project (new products or services, distribution channel) that may have an impact on the level of compliance of the activities and intervenes before the launch of new activities to verify that they are compliant.
- It proposes any measure deemed necessary to cover compliance risks (e.g. adapting internal procedures).
- It raises awareness among employees in the functional and operational departments as well as the directors. To this end, it designs and rolls out any training or awareness-raising module required to comply with the rules and, more generally, to disseminate a compliance culture.
- It verifies the adequacy of the measures adopted and the associated operational controls. In this respect, it helps define first-level controls by providing support to operational and functional departments in implementing their obligations (expertise and advisory role);
- It is based on the second-level control plan implemented by internal control to ensure that the activities comply with the regulations in force.

The compliance function establishes and publishes:

- An annual compliance control plan that sets out the actions to be taken to improve compliance risk management and the controls that it intends to carry out over the year. The compliance plan is presented to the Board of Directors after approval by Executive Management.
- A regulatory framework that lists, for each activity and process, the applicable obligations and compliance risks in terms of customer protection, personal data protection and financial security;
- All instructions, guidelines or procedures needed for the consistent and effective application within the entities of SGAM Malakoff Humanis of the compliance risk management system, in particular with regard to rules relating to customer protection, the fight against internal fraud and the fight against money laundering and terrorist financing.
- The permanent control framework for compliance risks with regard to the areas identified as priorities and the exposure of the entities of SGAM Malakoff Humanis to compliance risks, to enable the implementation of the control system;
- The development of specific training modules and any support enabling the dissemination of rules and best practices, concerning customer protection rules, rules relating to personal data and the fight against money laundering and terrorist financing.

B.5. Internal audit function

B.5.1. IMPLEMENTATION OF THE INTERNAL AUDIT FUNCTION

The internal audit function is responsible for the following tasks within the scope of its responsibility:

- Providing Executive Management with an assessment of management and internal control processes, and advice and recommendations aimed at increasing their efficiency and security level while ensuring proper compliance with applicable regulations and internal standards;
- Monitoring the implementation of action plans in response to audit recommendations and their effective implementation within a reasonable timeframe;
- Alerting Executive Management to the risks through any malfunctions identified;
- identifying and assessing risk management using a structured approach focused on the issues faced by SGAM Malakoff Humanis and its affiliated members;
- Informing Executive Management and the Board of Directors of any malfunctions observed through the execution of the annual audit plan within a 3-year multi-year framework;
- Assessing the risk of fraud during audit assignments;
- At the request of Executive Management, intervening on an ad hoc basis in the event of malfunctions in an identified activity.

The objective is to provide Executive Management with assurance, through the assignments carried out, that:

- The internal control systems set up in each department of the entities of the Solvency II group meet the dual obligation of controlling the operation of activities and ensuring the reliability of operations, in compliance with regulations;
- The operational processes and associated organisations help improve the results of the insurance business of SGAM Malakoff Humanis;
- The information systems within the insurance scope have sufficient procedures in terms of availability, data integrity, confidentiality, physical and logical security of operations, traceability and audit trail;
- The documents, technical and economic information used by the entities of the Solvency II group comply with generally accepted accounting standards and principles.

B.5.2. INDEPENDENCE AND OBJECTIVITY

Internal audit is responsible for assessing risk management, the quality of internal control and the effectiveness of the governance system. It receives the necessary means to carry out its duties.

The following general principles underpin the accomplishment of its mission:

- Independence: this is ensured by the direct reporting of the internal audit to the highest level of management (Executive Management), and by the absence of any involvement in operational functions or any other activity that could compromise the independence and objectivity of the internal auditor;
- Objectivity: the internal auditor follows a risk-based methodology based on the observation of actual facts, the use of professional standards and practices and the consideration - via an adversarial process - of the auditees' point of view;
- Integrity: strict adherence to ethical rules and instructions is required of all those working on behalf of the internal audit function;
- Professionalism: the internal auditor must demonstrate a mastery of auditing techniques as well as insurance and financial techniques, which he/she maintains and develops through regular training. The head of internal audit ensures that the auditors have the necessary skills to perform the assignments specified in the audit plan;

- Confidentiality: the internal auditor is bound by a strict duty of confidentiality and discretion, as well as by compliance with data protection rules and IT or physical security standards regarding data confidentiality. He/she will only pass on information that comes to his/her attention in the course of his/her duties in full compliance with the "need to know" principle;
- Effectiveness: the internal audit endeavours to measure, without dogmatism, the effectiveness of rules and procedures in relation to the risks incurred. The auditor must point out failures as well as unnecessary or redundant controls or controls whose cost is out of proportion to the risks incurred;
- Access to information: the internal auditor has unrestricted access to all information, documents, computer systems and premises and may meet with any person he/she needs to perform his/her assignment. The internal auditor does not have to justify his/her needs.

Internal audit comments and criticisms are directed at organisations and systems, not at individuals.

These fundamental principles are set out in the rules of conduct defined by the internal code of ethics, signed by the auditors. This code of ethics is defined by the audit department at SGAM Malakoff Humanis.

B.6. Actuarial function

B.6.1. ACTUARIAL FUNCTION PROCEDURES

The actuarial function issues an opinion on the level of technical reserves and on the relevance and proper implementation of underwriting and reinsurance policies:

➤ **Opinion on the adequacy of technical provisions based on**

- Its analysis of the methods and assumptions used for the calculations,
- Its analysis of the results and, in particular, the factors of changes in provisions,
- Analysis of the operational risks of the provisioning process,
- Its assessment of the quality of the data used.

The actuarial function may request an impact analysis from the departments concerned on the topics it deems necessary.

The work of the actuarial function thus makes it possible to ensure the appropriateness of the methodologies, underlying models and assumptions used to calculate technical provisions.

➤ **Opinion on the appropriateness of the underwriting policy through**

- Taking into account all technical risks underwritten
- A description of a governance system that ensures adequate validation of risk-taking
- A description of a reporting system that ensures appropriate management of the technical margin

The actuarial function checks that the underwriting policy is properly implemented through:

- Its participation in underwriting policy committees;
- Its analysis of the adequacy of the pricing in relation to the covers, if necessary through analyses and work carried out by the technical functions in charge of the technical management;
- Monitoring of operational risks (risk mapping and second-level internal control plan) of the technical and underwriting functions of the Solvency II group and each of its constituent entities.

➤ **Opinion on the appropriateness and implementation of the reinsurance policy**

The actuarial function analyses the appropriateness of the reinsurance policy through:

- Identification of all peak and/or exceptional technical risks borne by the Group;
- A description of a reporting system that ensures adequate validation of reinsured risks in relation to the technical risk appetite;
- A description of a reporting system that ensures appropriate management and suitable information on the aforementioned risks;
- A description of a system for assessing and monitoring reinsurers' counterparty risks.

The actuarial function monitors the proper implementation of the reinsurance policy through its participation in the reinsurance policy committees. It also relies on the operational risk management system to assess the proper implementation of the reinsurance policy at a second level.

B.7. Outsourcing

B.7.1. OUTSOURCING RISK MANAGEMENT POLICY

Outsourcing is defined as a service agreement whereby SGAM Malakoff Humanis, its affiliate members or subsidiaries transfer to an external service provider (called a subcontractor when it performs part of an already existing contract), an activity that was previously carried out by SGAM Malakoff Humanis itself.

SGAM Malakoff Humanis' outsourcing risk management policy is part of its overall risk management policy. Its purpose is to set out the principles of the system designed to control the risks associated with outsourcing, particularly when it involves outsourcing activities defined as important or critical.

It ensures that outsourcing does not result in:

- Seriously jeopardising the quality of the risk governance system;
- Unduly increasing operational risk;
- Adversely affecting the ongoing delivery of a satisfactory level of service to policyholders.

The outsourcing risk management policy is implemented by the risk management function of SGAM Malakoff Humanis, which is responsible for updating the policy and ensuring it is complied with.

B.7.2. THE OUTSOURCING CONTROL SYSTEM

The control system put in place takes into account the principle of proportionality and the issues related to the outsourcing of an important or critical activity.

It is based on the following principles:

- The entity that outsources an activity retains responsibility for that activity;
- For each outsourcing project:
 - o Risks are analysed prior to the outsourcing decision (in particular the impact on the security of information systems and personal data, and on operational risks). It may be updated at each stage of the process.
 - o The level of criticality of the outsourcing is defined. If the outsourced service is classified as critical in accordance with the framework defined by the group, it is presented and monitored by the critical outsourced services committee.
 - o The level of importance of outsourcing is defined. If the outsourcing is deemed important, it must be notified to the ACPR for prior opinion. The jurisdiction where the service provider is located is specified in the notification form.
- The following tools are available to principals:
 - o A reference system of procedures, control at each stage of the relationship with the subcontractor, recommendations in terms of security of information systems, protection of personal data and control of operational risks;
 - o Selection criteria for service providers;
 - o Standard contracts;
 - o Recommended procedures for monitoring subcontractors;
 - o More specific procedures for delegated and intermediated management.
 - o The control systems for outsourced activities are specifically monitored by the departments in charge of these activities. The existing delegation policies/procedures define the rules for monitoring risks and controls. The risk management function ensures that they are consistent with this policy.
- In case of outsourcing between entities of the Solvency II group, the written agreement may take the form of a simple service agreement.

Certain activities have been identified as critical and important, such as:

- Delegated management: this activity is monitored by the Group
- Financial asset management: the Group delegates part of its portfolio of financial assets, in particular for its reporting purposes.
- Third-party payment management: the Group delegates third-party payment management to healthcare professionals.
- Data hosting for office automation, messaging and internal communication applications.

B.8. Other information

There is no other important information or information qualified as such by SGAM Malakoff Humanis that could have an impact on the governance system.

C. RISK PROFILE

C.1. Underwriting risk

C.1.1. IDENTIFICATION, EXPOSURE AND ASSESSMENT OF UNDERWRITING RISKS

C.1.1.1. DEFINITION OF UNDERWRITING RISKS

Underwriting risks are risks that are voluntarily assumed by SGAM Malakoff Humanis, but that may reduce operating performance, thereby worsening the financial situation, depending on the following technical contingencies:

- Anti-selection, inappropriate pricing;
- Claims experience deviations and lengthening of the duration of pensions (longevity and/or morbidity), which can be seen in several ways
 - o Deviations in average cost or frequency over specific claims scopes;
 - o Changes in the characteristics of the insured population;
 - o Regulatory changes affecting commitments or pricing;
 - o Exogenous variable elements other than regulatory ones affecting the technical margin;
 - o Non-compliance with contractual provisions in the settlement of claims;
 - o Fraud and abuse.
- Catastrophe and peak claims experience: This catastrophe risk is generated by extreme events (high magnitude) or irregular events not captured by other underwriting risks (pandemic, nuclear explosion, etc.).
For Life catastrophe risk, this is linked to extreme mortality events which are not sufficiently taken into account in the mortality risk sub-module.
- Management expense deviations: management expenses are included in the calculation of Solvency II provisions. For long-term risks, the risk is a deviation of these management fees which can no longer be offset elsewhere.

C.1.1.2. UNDERWRITING RISK EXPOSURE CRITERIA

➤ Amount and nature of own funds

The amount of own funds is one of the criteria used to define underwriting risk exposure and assessment.

The exposure to underwriting risk is low for an entity that has own funds that allow it to have a regulatory solvency level above the required standards, and the occurrence of underwriting risks will not jeopardise its ability to meet its commitments or to develop its business.

The nature of own funds is also a criterion for exposure to underwriting risks. Thus, if no return on the own funds is required, the exposure to technical risk will be even lower because a decline in operating margins does not impact the ability to provide a return to the holders of own funds. Conversely, own funds consisting of expensive subordinated securities or listed shares requires the payment of dividends and therefore exposes the entity more to the underwriting risk of deteriorating operating income.

➤ Insurance revenue and provisions

Each of the insurance activities generates other underwriting risks, depending on their exposure.

Thus, the health business mainly generates significant risks of anti-selection, pricing and claims experience deviations, which relate to the year following the contractual agreement.

The personal protection business carries the same risks as the health business, but with two additional significant risks:

- A risk of extension of pension benefits in the event of an increase in life expectancy (spouse's pension) or morbidity (incapacity and disability pensions) which relates to all past occurrences
- A risk of catastrophe and peak claims experience on death cover and associated pensions.

Accordingly, the personal protection business generates significant underwriting risks.

The supplementary pension savings business has more limited underwriting risks due to the longer duration of life annuities.

Other specific activities such as funeral expenses and assistance cover also limit the underwriting risks on mortality drift (including in the event of a catastrophe) which accelerate the payment of capital reducing capital gains and/or the receipt of periodic premiums for the insurer.

➤ The underwriting SCR in the standard formula

The exposure to the four technical risks described above is measured by guarantees/Solvency II business lines in terms of gross Best Estimate.

Risk assessment is performed using the standard formula, which is considered an appropriate risk measure for the risks.

Thus, underwriting risks are covered by the following sub-modules in the standard formula:

- **Mortality risk:** it is caused by a mismatch between the death rate in the insurer's portfolio and the mortality table used to calculate premiums.
- **Longevity risk:** this is the tendency for the insured population to live longer than their statistical life expectancy. Increased longevity will have a negative impact on performance in the case of life annuities.
- **Morbidity risk:** is defined as an underestimation of the deterioration in the policyholder's state of health. It results from the uncertainty related to the entry and exit rates for states of disability-morbidity or long-term care. This risk may be due to a larger than expected number of policyholders developing incapacity or disability, and those suffering from incapacity or disability recovering less quickly than expected.
- **Premium and reserve risk:** corresponds to the risk that the cost of claims exceeds the premiums received and the risk associated with the random nature of the valuation of claims and a poor estimate of such claims.
- **Revision risk:** results from a change in the legal environment or a change in the policyholder's state of health, resulting in an upward revision of the pension amount. This risk may be due to changes in status, particularly in disability (e.g. change in disability category).

C.1.2. OTHER IMPORTANT RISKS

The underwriting risks of **SGAM Malakoff Humanis**, calculated using the standard formula, are as follows:

in €m					Breakdown of underwriting SCR excluding transitional measures								
Risks	Detailed risks	S2 business lines	Net TP excluding transitional measures	Underwriting SCR excluding transitional measures	Premiums and reserves	Mortality	Longevity	Morbidity	Surrender	Expenses	Revision	Catastrophe	Diversification
Health	Health	Health - NSLT	2,711.1	1,620.1	1,568.7	-	-	-	-14.5	-	-	51.3	14.5
	Accidental death												
	Pending incapacity and disability												
Personal protection	Long-term care	Health - SLT	3,371.0	179.1	-	1.5	69.6	43.5	7.6	25.0	122.1	-	-90.3
	Disability												
	Borrower - work stoppage												
	Exemption from health contributions												
	Assistance	NON-LIFE	4.2	4.6	4.6	-	-	-	0.0	-	-	0.0	0.0
	Death and support covered	LIFE	16,833.8	777.6	-	255.2	406.0	278.1	48.7	181.4	41.2	219.3	-652.3
	Education annuity												
	Spouse's pension												
	Borrower												
Funeral	Funeral												
Savings	Retirement savings												
UL	UL savings	UL	478.7	-	-	-	-	-	-	-	-	-	-
Diversification				-119.4									-119.4
Total underwriting SCR			23,398.7	2,462.0	1,573.4	256.7	475.6	321.6	41.9	206.4	163.4	270.6	-847.5

The NSLT health underwriting SCR represents an overall amount of **€1,620.1 million** i.e. 27.02 % of the total BSCR before diversification as of 31 December 2021.

The most important sub-risk within the health underwriting SCR is the premiums and reserves risk, due to the high volume of insurance in health and daily benefits.

The covers included in this module are:

- For premiums: work stoppage, accidental death and health
 - For reserves: incapacity as well as disability pending consolidation, accidental death and health
- This solvency requirement is measured by applying parameters of the standard formula, in particular the volatility of premiums and reserves. This specific module is not subject to risk mitigation.

Life underwriting SCR: this represents an amount of **€777.6 million** or 13.1% of the total BSCR before diversification as of 31 December 2021. It is related to the specific business of the affiliated entities and includes the following main sub-risks:

Longevity risk is assessed by a permanent decline in mortality. The covers concerned are the following: education annuity, spouse's pension and retirement. This underwriting sub-risk represents 28.3% of gross life SCR before diversification effect.

Mortality risk is assessed by a permanent increase in mortality of 15%. The covers concerned are the following: temporary death, whole life, education annuity, spouse's pension, savings and maintenance of death cover. This underwriting risk represents 17.8% of the Life underwriting SCR, gross and before diversification effect.

Morbidity risk is assessed by an increase in disability. The covers concerned are mainly the continuation of death cover. This underwriting risk represents 19.4% of the Life underwriting SCR, gross and before diversification effect.

Life catastrophe risk is assessed by applying a 0.15% increase in the mortality rate applied in the first year of the simulation to the amounts of capital at risk. The covers concerned are the following: temporary death, whole life, education annuity, spouse's pension, savings and maintenance of death cover. This underwriting risk represents 15.3% of the Life underwriting SCR, gross and before diversification effect.

The breakdown by underwriting SCR and by Group entity is as follows:

in €m	Total underwriting SCR excluding transitional measures	Health underwriting SCR		Life underwriting SCR	Non-life underwriting SCR
		of which SLT Health	of which NSLT Health		
Malakoff Humanis Prévoyance	1,428.5	116.6	956.4	432.8	
IPSEC	35.3	1.6	33.3	4.3	
INPR	24.2	3.1	17.0	5.6	
CAPREVAL	6.2	0.2	5.5	1.7	
Mutuelle Malakoff Humanis	99.6	0.2	99.8	0.0	
Malakoff Humanis Nationale	29.3		29.9	1.0	
Radiance Mutuelle	17.1	3.3	15.0	0.4	
Mutuelle Renault	13.1		13.3		
Médecis					
Energie Mutuelle	5.3	0.0	5.3		
CMAV	3.1		0.0	3.0	
QUATREM	764.6	27.3	440.6	317	
AUXIA	64.3	16.2	5.2	45.0	
Malakoff Humanis Assurances	13.6	5.4	4.9	5.0	
MH Retraite Supplémentaire					
AUXIA Assistance	4.6				4.6
Axéria Prévoyance	78.8	25.9	38.2	25.8	
SGAM Malakoff Humanis	2,462.0	179.1	1,620.1	777.6	4.6

The most important underwriting risks are:

- For Malakoff Humanis Prévoyance, IPSEC, INPR, Capreval, Mutuelle Malakoff Humanis, Malakoff Humanis Nationale, Radiance Mutuelle, Mutuelle Renault, Energie Mutuelle, QUATREM, Malakoff Humanis Assurances, and Axéria Prévoyance, the most important underwriting risk is non-SLT health risk and in particular premium and reserve risk, related to their main health and personal protection activity;
- For CMAV and AUXIA, the most important risk is the Life underwriting risk due to their supplementary pension and savings activities;
- For AUXIA assistance, the most important risk due to its business is non-Life underwriting risk.
- Malakoff Humanis Retraite Supplémentaire and Médicis are not subject to the S2 regulations, there is no underwriting SCR.

C.1.3. THE MAIN MEANS OF CONTROLLING UNDERWRITING RISKS

C.1.3.1. AN UNDERWRITING POLICY

The underwriting policy specifies the means of controlling anti-selection risks through a framework covering:

- Cover (type of risk excluded, contractual exclusion, deductible and benefit limits);
- Pricing (structure and changes);
- Insurable companies (businesses or business sector to be excluded, geographical location to be excluded);
- Insurable populations and individuals (medical selection principles);
- Non-price technical commitments (payout clauses, multi-year commitments, etc.).

This "selection" framework is defined following market studies and analyses carried out on the basis of the history of the contracts taken out.

It also specifies the means of controlling prices based on:

- A system for measuring the equilibrium price;
- A hierarchy of powers to override the equilibrium price;
- An overall pricing framework to manage the technical margin;
- A governance system for the overall pricing framework.

C.1.3.2. A MANAGEMENT SYSTEM

A management system, also known as the overall governance system for the pricing framework, aims to ensure that the technical profitability trajectory is in line with the Group's strategy by establishing a pricing policy and monitoring its proper implementation.

In addition, an expense management system is in place to control any deviations and ensure that the volume of expenses is in line with the Group's strategy and operating profitability targets.

C.1.3.3. A COMPENSATION POLICY

The compensation policy describes the rules and mechanisms that are implemented to control the risk of fraud and abuse and the frequency and/or average costs by:

- Setting standards for the implementation of benefits management and the coordination of the various parties involved in its proper implementation;
- Monitoring compliance of management practices with contractual commitments;
- Establishing systems to combat fraud and assessing their appropriateness;
- Contributing to the implementation of preventive services or actions and the qualitative and quantitative assessment of these services or actions on the claims experience.

In addition to this policy, periodic reports are drawn up to monitor the overall claims experience and by client, in order to be able to react quickly when reviewing prices.

This follow-up reporting is accompanied by a quantitative and qualitative analysis of regulatory changes or exogenous variables (external revaluation indices) that could have an impact on the technical margin.

C.1.3.4. NON-PROPORTIONAL REINSURANCE

Reinsurance makes it possible to control catastrophe risks and peak claims experience, particularly for very large individual capital (per capita risk), the occurrence of a catastrophe (earthquake, technological or industrial accident and terrorist attack in an office area) or the occurrence of a pandemic.

This reinsurance mainly concerns death cover.

C.2. Market risk

C.2.1. IDENTIFICATION, EXPOSURE AND ASSESSMENT OF MARKET RISKS

C.2.1.1. DEFINITION OF MARKET RISKS

Market risks are risks that are taken voluntarily but that may reduce the return on investments, thereby worsening the financial situation according to the uncertainties of the financial markets:

- Decline in the value of equities and similar instruments;
- Decline in real estate values;
- Depreciation of the exchange rates of non-euro currencies;
- Rise or fall in nominal interest rates (real nominal rates and inflation);
- Increase in bond default probabilities (spread);
- Rise or fall in the yield curve imposed by EIOPA.

Concentration in terms of counterparty, sector or geographical area accentuates the risk on all these risk factors. These risks are measured by exposure to market risk using a combination of two criteria (own funds and commitments) and are managed and controlled by means of control that are put in place.

C.2.1.2. MARKET RISK EXPOSURE CRITERIA

➤ Amount and nature of own funds

The amount of own funds is an essential criterion for defining exposure and assessing market risks.

Market risk exposure will therefore be low for an entity that has own funds that allow it to have a regulatory solvency level above the required standards. A fall in the return on its investments will not jeopardise its ability to meet its commitments or develop its business.

The nature of the own funds is also a criterion for exposure to market risk. Thus, if no return on the own funds is required, the exposure to market risk will be even lower because a decline in the return on investments does not impact the ability to provide a return to the holders of own funds. Conversely, own funds consisting of expensive subordinated securities or listed shares requires the payment of dividends and this therefore exposes the entity more to the financial risks of deteriorating investment returns.

➤ Insurance commitments

Insurance commitments are assessed by their amount, duration, technical costs and financial payout rules.

The longer the insurance commitments, the greater the exposure to market risks. Indeed, a decline in investment returns weakens its ability to meet these commitments.

The longer the maturity and the higher the technical costs (return on investments expected to cover the insurance commitments and related expenses not covered by the payment of policyholders' initial premiums and/or contributions), the greater the exposure to market risks.

Exposure will also be increased in proportion to the rate of payout of financial income to policyholders. A high payout rate creates an asymmetry between the policyholder, who benefits from improvements in investment returns, and the insurer, who bears the losses in the event of a deterioration in financial income below the levels guaranteed to policyholders.

C.2.2. THE MOST IMPORTANT MARKET RISKS

The table below shows, for each asset class and **SGAM Malakoff Humanis**, the associated own funds provided represented in the market SCR. This corresponds to the loss in value of investments in the event of the realisation of market shocks of the standard formula.

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	30,483.1	3,505.4	100%
Matching portfolio	19,446.8	1,090.5	64%
Bonds	15,143.9	282.5	50%
Private debt	1,128.3	105.3	4%
Real estate	3,174.6	702.7	10%
Performance portfolio	9,459.5	2,216.3	31%
Unlisted funds	999.2	488.1	3%
Listed funds and shares	8,460.3	1,728.2	28%
Equity investments	591.0	124.2	2%
Monetary and similar	985.8	13.8	3%
Concentration and other		60.6	
Total commitments (interest rate risk)		294.0	
Diversification		-591.8	
Market SCR		3,207.6	

Market risk represents 54% of the BSCR before diversification as of 31 December 2021 compared with 49% of the BSCR before diversification as of 31 December 2020. The most important risk for **SGAM Malakoff Humanis** is the risk on listed funds and equities.

Details of the Market SCR for each of the entities of SGAM Malakoff Humanis are presented in the following tables. For all entities, the most important market risk is defined by the structure of financial assets and in particular the allocation to equities or private debt.

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	14,350.0	2,174.1	100%
Matching portfolio	6,828.2	473.5	48%
Bonds	5,138.6	118.7	36%
Private debt	455.3	46.3	3%
Real estate	1,234.3	308.6	9%
Performance portfolio	5,012.9	1,266.6	35%
Unlisted funds	590.3	258.6	4%
Listed funds and shares	4,422.6	1,008.0	31%
Equity investments	2,228.7	427.8	16%
Monetary and similar	280.2	6.1	2%
Concentration and other		0.0	
Total commitments (interest rate risk)		122.2	
Diversification		-337.5	
Market SCR		1,958.8	

	in €m	Market value	Contribution to market SCR	Weight in terms of market value
IPSEC	Total investments	220.6	40.0	100%
	Matching portfolio	173.1	19.1	78%
	Bonds	128.8	8.0	58%
	Private debt			
	Real estate	44.3	11.1	20%
	Performance portfolio	34.5	16.1	16%
	Unlisted funds	1.9	1.1	1%
	Listed funds and shares	32.6	15.0	15%
	Equity investments	12.5	2.8	6%
	Monetary and similar	0.4	0.0	0%
	Concentration and other		2.0	
	Total commitments (interest rate risk)		3.0	
Diversification		-8.0		
	Market SCR		35.0	

	in €m	Market value	Contribution to market SCR	Weight in terms of market value
INPR	Total investments	621.9	167.5	100%
	Matching portfolio	171.0	16.1	27%
	Bonds	104.8	1.5	17%
	Private debt	17.7	2.4	3%
	Real estate	48.5	12.1	8%
	Performance portfolio	279.2	106.6	45%
	Unlisted funds	21.4	10.3	3%
	Listed funds and shares	257.8	96.2	41%
	Equity investments	155.2	38.4	25%
	Monetary and similar	16.5	0.5	3%
	Concentration and other		6.0	
	Total commitments (interest rate risk)		0.6	
Diversification		-26.2		
	Market SCR		141.9	

	in €m	Market value	Contribution to market SCR	Weight in terms of market value
CAPREVAL	Total investments	73.5	13.9	100%
	Matching portfolio	50.1	6.4	68%
	Bonds	39.9	4.1	54%
	Private debt	2.1	0.3	3%
	Real estate	8.1	2.0	11%
	Performance portfolio	19.9	7.2	27%
	Unlisted funds	1.8	1.0	2%
	Listed funds and shares	18.1	6.3	25%
	Equity investments			
	Monetary and similar	3.6	0.1	5%
	Concentration and other		0.1	
	Total commitments (interest rate risk)		-2.6	
Diversification		-2.5		
	Market SCR		8.8	

	in €m	Market value	Contribution to market SCR	Weight in terms of market value
Mutuelle Malakoff Humanis	Total investments	985.7	214.5	100%
	Matching portfolio	314.3	44.8	32%
	Bonds	221.6	22.9	22%
	Private debt	18.3	3.4	2%
	Real estate	74.4	18.6	8%
	Performance portfolio	183.4	60.7	19%
	Unlisted funds	61.8	22.5	6%
	Listed funds and shares	121.6	38.2	12%
	Equity investments	458.1	102.1	46%
	Monetary and similar	29.9	0.8	3%
	Concentration and other		6.1	
	Total commitments (interest rate risk)		-2.0	
	Diversification		-34.2	
	Market SCR		178.3	
Mutuelle Humanis Nationale	Total investments	125.7	26.1	100%
	Matching portfolio	64.5	9.8	51%
	Bonds	50.3	6.2	40%
	Private debt	0.4	0.1	0%
	Real estate	13.9	3.5	11%
	Performance portfolio	33.3	11.8	26%
	Unlisted funds	0.2	0.1	0%
	Listed funds and shares	33.1	11.7	26%
	Equity investments	7.1	1.6	6%
	Monetary and similar	20.9	0.3	17%
	Concentration and other		2.8	
	Total commitments (interest rate risk)		-0.1	
	Diversification		-7.2	
	Market SCR		18.8	
Radiance Mutuelle	Total investments	118.5	22.1	100%
	Matching portfolio	82.4	9.9	70%
	Bonds	62.3	5.2	53%
	Private debt	2.9	0.5	2%
	Real estate	17.2	4.3	15%
	Performance portfolio	23.9	8.1	20%
	Unlisted funds	0.7	0.4	1%
	Listed funds and shares	23.3	7.7	20%
	Equity investments	5.4	1.2	5%
	Monetary and similar	6.8	0.0	6%
	Concentration and other		2.9	
	Total commitments (interest rate risk)		-1.9	
	Diversification		-5.0	
	Market SCR		15.2	

	in €m	Market value	Contribution to market SCR	Weight in terms of market value
Mutuelle Renault	Total investments	80.0	16.9	100%
	Matching portfolio	55.1	8.1	69%
	Bonds	43.6	5.1	55%
	Private debt	0.6	0.3	1%
	Real estate	10.9	2.7	14%
	Performance portfolio	17.5	5.4	22%
	Unlisted funds		0.1	
	Listed funds and shares	17.5	5.3	22%
	Equity investments	4.7	1.0	6%
	Monetary and similar	2.8	0.5	3%
	Concentration and other		2.0	
	Total commitments (interest rate risk)		0.0	
	Diversification		-6.1	
	Market SCR		10.8	

	in €m	Market value	Contribution to market SCR	Weight in terms of market value
Médicis	Total investments			
	Matching portfolio	3,100.2		100%
	Bonds	1,938.9		63%
	Private debt	1,586.5		51%
	Real estate	44.4		1%
	Performance portfolio	308.0		10%
	Unlisted funds	1,011.7		33%
	Listed funds and shares	19.6		1%
	Equity investments	992.1		32%
	Monetary and similar	28.0		1%
	Concentration and other	121.6		0.0
	Total commitments (interest rate risk)			
	Diversification			
	Market SCR			

	in €m	Market value	Contribution to market SCR	Weight in terms of market value
Energie Mutuelle	Total investments	6.6	1.5	100%
	Matching portfolio	1.8	0.2	28%
	Bonds	1.8	0.2	28%
	Private debt			
	Real estate			
	Performance portfolio	3.4	1.1	52%
	Unlisted funds			
	Listed funds and shares	3.4	1.1	52%
	Equity investments			
	Monetary and similar	1.3		20%
	Concentration and other		0.2	
	Total commitments (interest rate risk)		0.0	
	Diversification		-0.5	
	Market SCR		1.0	

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	605.3	99.7	100%
Matching portfolio	418.3	49.6	69%
Bonds	350.3	34.9	58%
Private debt	20.3	2.8	3%
Real estate	47.7	11.9	8%
Performance portfolio	123.0	33.1	20%
Unlisted funds	11.0	5.4	2%
Listed funds and shares	112.0	27.7	19%
Equity investments	62.5	13.8	10%
Monetary and similar	1.5	0.0	0%
Concentration and other		3.3	
Total commitments (interest rate risk)		-24.1	
Diversification		-20.3	
Market SCR		55.4	

CMAV

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	8,693.7	825.3	100%
Matching portfolio	6,795.5	330.8	78%
Bonds	5,386.8	40.3	62%
Private debt	387.1	35.2	4%
Real estate	1,021.6	255.4	12%
Performance portfolio	1,771.0	479.8	20%
Unlisted funds	206.7	97.9	2%
Listed funds and shares	1,564.3	381.9	18%
Equity investments			
Monetary and similar	127.3	3.6	1%
Concentration and other		11.1	
Total commitments (interest rate risk)		189.6	
Diversification		-199.7	
Market SCR		815.1	

QUATREM

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	1,489.7	186.0	100%
Matching portfolio	939.3	53.6	63%
Bonds	706.1	10.5	47%
Private debt	114.3	13.4	8%
Real estate	119.0	29.7	8%
Performance portfolio	519.2	123.0	35%
Unlisted funds	53.3	25.4	4%
Listed funds and shares	465.9	97.6	31%
Equity investments			
Monetary and similar	31.3	0.9	2%
Concentration and other		8.4	
Total commitments (interest rate risk)		22.1	
Diversification		-41.3	
Market SCR		166.7	

AUXIA

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	152.5	26.2	100%
Matching portfolio	115.2	17.3	76%
Bonds	106.8	15.2	70%
Private debt	0.9	0.2	1%
Real estate	7.4	1.9	5%
Performance portfolio	19.7	7.4	13%
Unlisted funds	1.1	0.6	1%
Listed funds and shares	18.7	6.8	12%
Equity investments			
Monetary and similar	17.6	0.2	12%
Concentration and other		1.3	
Total commitments (interest rate risk)		-1.3	
Diversification		-8.2	
Market SCR		16.7	

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	1,671.5	121.8	100%
Matching portfolio	1,338.1	45.1	80%
Bonds	1,118.8	-0.6	67%
Private debt	62.9	6.6	4%
Real estate	156.4	39.1	9%
Performance portfolio	310.2	76.0	19%
Unlisted funds	26.0	14.2	2%
Listed funds and shares	284.2	61.8	17%
Equity investments			
Monetary and similar	23.2	0.7	1%
Concentration and other			
Total commitments (interest rate risk)			
Diversification		-121.8	
Market SCR			

in €m	Market value	Contribution to market SCR	Weight in terms of market value
Total investments	34.9	8.9	100%
Matching portfolio	21.3	2.3	61%
Bonds	20.2	2.1	58%
Private debt	0.6	0.1	2%
Real estate	0.5	0.1	1%
Performance portfolio	11.7	4.9	34%
Unlisted funds	0.1	0.1	0%
Listed funds and shares	11.6	4.8	33%
Equity investments			
Monetary and similar	1.9	0.1	5%
Concentration and other		1.7	
Total commitments (interest rate risk)		-0.1	
Diversification		-3.5	
Market SCR		5.4	

Axéria Prévoyance	in €m	Market value	Contribution to market SCR	Weight in terms of market value
	Total investments	202.2	40.6	100%
	Matching portfolio	108.8	16.9	54%
	Bonds	81.4	8.0	40%
	Private debt	1.4	0.5	1%
	Real estate	26.0	8.4	13%
	Performance portfolio	81.7	19.9	40%
	Unlisted funds			
	Listed funds and shares	81.7	19.9	40%
	Equity investments			
	Monetary and similar	11.6	0.6	6%
	Concentration and other		3.2	
	Total commitments (interest rate risk)		1.2	
	Diversification		-8.8	
	Market SCR		33.0	

C.2.3. THE MAIN MEANS OF CONTROLLING MARKET RISKS

C.2.3.1. INVESTMENT ALLOCATION

It involves selecting investments in which financial assets are invested (or divested) as needed. The return risk depends on the nature of the investments and investment decisions thus make it possible to control financial risks.



Financial risk management is based on a financial risk appetite system that ensures that the allocation of investments makes it possible to secure a minimum level of return in an adverse scenario. This minimum return must make it possible to maintain financial balances in line with the strategy and ensure a sufficient solvency level.

In addition, the diversification of counterparties (sectors of exposure and/or geographical area of investments) protects against concentration risk.

The allocation of investments by portfolio type and by entity, at market value and before combination restatements is as follows:

IN %	Matching portfolio	Performance portfolio	Equity investments	Money market and similar
Malakoff Humanis Prévoyance	47.6%	34.9%	15.5%	2.0%
IPSEC	78.5%	15.7%	5.7%	0.2%
INPR	27.5%	44.9%	25.0%	2.7%
CAPREVAL	68.1%	27.0%		4.9%
Mutuelle Malakoff Humanis	31.9%	18.6%	46.5%	3.0%
Malakoff Humanis Nationale	51.3%	26.5%	5.6%	16.6%
Radiance Mutuelle	69.5%	20.2%	4.5%	5.8%
Mutuelle Renault	68.8%	21.8%	5.9%	3.4%
Médecis	62.5%	32.6%	0.9%	3.9%
Energie Mutuelle	28.0%	51.6%		20.4%
CMAV	69.1%	20.3%	10.3%	0.2%
QUATREM	78.2%	20.4%		1.5%
AUXIA	63.0%	34.9%		2.1%
Malakoff Humanis Assurances	75.5%	12.9%		11.6%
MH Retraite Supplémentaire	80.1%	18.6%		1.4%
AUXIA Assistance	61.1%	33.6%		5.4%
Axéria Prévoyance	53.8%	40.4%		5.8%
SGAM Malakoff Humanis	63.8%	31.0%	1.9%	3.2%

The breakdown of the matching portfolio, by rating or category, by entity is as follows:

IN %	BREAKDOWN OF THE MATCHING PORTFOLIO						
	AAA	AA	A	BBB	NR or < BBB	Private debt	Real estate
Malakoff Humanis Prévoyance	4.3%	44.7%	14.7%	12.9%	0.4%	7.5%	15.6%
IPSEC	3.5%	20.2%	34.3%	20.6%	5.2%		16.2%
INPR	1.4%	47.3%	9.9%	4.5%	0.0%	11.6%	25.2%
CAPREVAL	1.0%	45.3%	20.6%	13.8%	0.0%	4.9%	14.4%
Mutuelle Malakoff Humanis	1.5%	32.6%	23.5%	13.5%	0.9%	6.6%	21.4%
Malakoff Humanis Nationale	3.7%	13.6%	37.7%	21.9%	0.9%	0.6%	21.5%
Radiance Mutuelle		2.5%	54.7%	19.7%	7.0%	3.9%	12.3%
Mutuelle Renault	5.4%	9.4%	43.9%	32.0%	1.7%	1.2%	6.3%
Médecis	18.7%	38.0%	12.9%	12.9%	0.3%	2.5%	14.6%
Energie Mutuelle				98.1%	1.9%		
CMAV		67.2%	5.8%	9.2%	0.0%	6.0%	11.8%
QUATREM	1.7%	53.4%	9.2%	11.5%	3.0%	7.0%	14.1%
AUXIA	3.0%	42.0%	17.6%	10.0%	1.4%	14.1%	11.9%
Malakoff Humanis Assurances	5.2%	18.2%	37.6%	30.4%	1.1%	0.8%	6.7%
MH Retraite Supplémentaire	2.3%	63.4%	9.3%	5.9%	2.2%	5.9%	11.0%
AUXIA Assistance	2.2%	40.9%	35.2%	14.5%	1.1%	3.3%	2.7%
Axéria Prévoyance	0%	0%	21.8%	33.5%	22.0%	1.2%	21.5%
SGAM Malakoff Humanis	4.5%	46.2%	13.1%	11.8%	1%	6.6%	16.7%

The performance portfolio is broken down between fixed income instruments and listed and unlisted shares, by entity, as follows:

IN %	PERFORMANCE PORTFOLIO		
	Fixed income instruments	Listed shares	Unlisted shares
Malakoff Humanis Prévoyance	51.9%	36.3%	11.8%
IPSEC	9.7%	84.7%	5.6%
INPR	27.8%	64.5%	7.7%
CAPREVAL	43.5%	47.6%	8.9%
Mutuelle Malakoff Humanis	29.8%	36.5%	33.7%
Malakoff Humanis Nationale	29.2%	70.3%	0.5%
Radiance Mutuelle	39.0%	58.3%	2.7%
Mutuelle Renault	52.8%	47.2%	
Médecis	56.9%	41.2%	1.9%
Energie Mutuelle	65.2%	34.8%	
CMAV	51.9%	39.2%	8.9%
QUATREM	48.0%	40.3%	11.7%
AUXIA	48.3%	41.4%	10.3%
Malakoff Humanis Assurances	37.0%	57.5%	5%
MH Retraite Supplémentaire	55.1%	36.5%	8.4%
AUXIA Assistance	24.9%	73.9%	1.2%
Axéria Prévoyance	66.6%	33.4%	
SGAM Malakoff Humanis	43.6%	45.8%	10.6%

C.2.3.2. THE FINANCIAL INCOME REALISATION POLICY

The level of financial income (mainly through the realisation of unrealised capital gains) can be managed each year when the annual performance is realised. Thus, for entities whose insurance commitments include a financial income payout clause, the asymmetry described in the exposure criteria can be partly controlled by ensuring that financial income is realised over time.

The concentration of financial products on short maturities accentuates the risk of insufficient returns on the longest maturities without being able to benefit from the surpluses on the first maturities that have already been redistributed to policyholders.

C.2.3.3. PRICING ADJUSTMENT ABILITY

The impact of the anticipated decline in investment returns in future periods can be partially controlled through the technical management system that provides for an annual review of prices, taking into account changes in the markets and, in particular, interest rates.

C.3. Counterparty risk

Counterparty risk assesses the risk of default or a deterioration in credit quality. It is assessed by combining two types:

- **Type 1**, comprising reinsurance contracts and cash at bank. The factors taken into account in calculating the risk of type 1 exposures are:
 - o Reinsurance contracts broken down by reinsurer;
 - o Receivables arising from reinsurance transactions;
 - o Ceded Best Estimates;
 - o The risk mitigation (RM) effect;
 - o Amounts of cash deposits and collateral;
 - o Bank deposits broken down by bank counterparty;
 - o Receivables for cash deposits with ceding undertakings broken down by ceding undertaking.

- **Type 2**, mainly comprising receivables. The factors taken into account in calculating the risk of type 2 exposures are:
 - o Premiums still to be written (excluding 4th quarter earned premiums not yet written) distinguishing between receivables over and under 3 months old;
 - o Other receivables arising from direct transactions broken down between over and under 3 months;
 - o Miscellaneous debtors (risk only of -3 months).

The table below details the counterparty risk exposure on type 1 receivables (36.8% of the 2021 counterparty SCR before diversification) and type 2 receivables (69.4% of the 2021 counterparty SCR before diversification) for **SGAM Malakoff Humanis**:

in €m	Receivables	Collateral	Loss given default	Probability of default	Counterparty SCR contribution
Type 1 receivables	4,911.9	1,204.5	2,866.2	0.1%	99.2
Type 2 receivables	1,104.5	0.0	1,104.5	16.9%	187.2
Total	6,016.3	1,204.5	3,970.6	4.8%	269.7

The details by entity are as follows:

in €m	Total SCR Counterparty	of which Type 1	of which Type 2
Malakoff Humanis Prévoyance	138.8	64.4	83.8
IPSEC	7.5	0.7	7.0
INPR	1.3	0.5	0.9
CAPREVAL	0.4	0.1	0.3
Mutuelle Malakoff Humanis	17.9	9.4	9.7
Malakoff Humanis Nationale	3.9	1.7	2.5
Radiance Mutuelle	3.1	2.0	1.4
Mutuelle Renault	1.2	0.8	0.4
Médecis			
Energie Mutuelle	1.6	1.0	0.7
CMAV	1.4	0.2	1.2
QUATREM	44.8	21.7	26.2
AUXIA	8.2	1.5	7.0
Malakoff Humanis Assurances	3.6	1.3	2.4
MH Retraite Supplémentaire			
AUXIA Assistance	0.2	0.0	0.2
Axéria Prévoyance	11.1	5.4	6.5
SGAM Malakoff Humanis	269.7	99.2	187.2

For entities of **SGAM Malakoff Humanis**, the most important counterparty risk is type 2 risk for most entities except for Radiance Mutuelle and Mutuelle Renault, where type 2 is the most important.

C.4. Liquidity risk

Liquidity risk is defined as an inability to meet commitments due to **insufficient available cash**.

Risk factors include:

- Massive surrender of commitments;
- Non-transferability of investments or transferability at a prohibitive discount;
- Non-renewal of business (need for recurring net cash from the insurance business).

The liquidity level of investments is assessed based on a segmentation into three categories of decreasing liquidity:

- Money market and similar funds
- Listed investments: bonds, listed funds
- Unlisted investments: Private debt funds, real estate investments, unlisted funds and equity investments

The breakdown of investments into the three categories as of 31 December 2021 is summarised in the table below for **SGAM Malakoff Humanis** and shows a preponderance of the most liquid assets, allowing control of the risks of non-transferability of investments and non-renewal of business.

	Monetary and similar	Other liquid investments	Illiquid investments
% of investments	3.2%	79.4%	17.4%

The details by entity are as follows:

	Monetary and similar	Other liquid investments	Illiquid investments
SGAM Malakoff Humanis	3.20%	79.4%	17.4%
Malakoff Humanis Prévoyance	2.00%	82.20%	15.90%
IPSEC	0.20%	78.80%	21.00%
INPR	2.70%	83.30%	14.10%
CAPREVAL	4.9%	78.8%	16.3%
Mutuelle Malakoff Humanis	3.00%	81.30%	15.70%
Malakoff Humanis Nationale	16.60%	71.90%	11.50%
Radiance Mutuelle	5.80%	76.70%	17.50%
Mutuelle Renault	3.4%	82.2%	14.3%
Médecis	3.9%	84.1%	12.0%
Energie Mutuelle	20.40%	79.60%	
CMAV	0.20%	86.70%	13.10%
QUATREM	1.50%	80.00%	18.60%
AUXIA	2.1%	78.7%	19.2%
Malakoff Humanis Assurances	11.60%	82.30%	6.20%
MH Retraite Supplémentaire	1.40%	83.90%	14.70%
AUXIA Assistance	5.4%	91.0%	3.6%
Axéria Prévoyance	5.80%	80.7%	13.6%

C.5. Operational risk

C.5.1. IDENTIFICATION OF OPERATIONAL RISKS

From a qualitative point of view, operational risks are the risks of direct or indirect losses resulting from inadequacy or failure attributable to procedures, human factors, systems or external causes.

For each risk, the main internal or external causes of risk are identified.

This definition includes regulatory compliance risks and legal risks but excludes strategic risks. Process execution risks resulting from strategic decisions and guidelines will be included in the scope of operational risks.

Losses may be financial, customer, image/reputation or regulatory.

The management of these risks is described in the operational risk management policy approved by the Board of Directors and updated annually.

The objective of risk mapping is to:

- Identify the Group's risks (major risks and operational risks);
- Assess and prioritise residual risks;
- Define strengthening actions for major risks and operational risks that are insufficiently controlled and assess the amount of capital to be allocated to operational risks.

C.5.2. ASSESSMENT USING THE STANDARD FORMULA

➤ **Assessment of capital to be allocated to operational risks:**

Operational risk measurement is incorporated into the standard formula in the assessment of the Solvency II margin requirement.

The assessment of **SGAM Malakoff Humanis** operational risk using the standard formula:

in €m	2020	2021
BSCR	3,735.8	4,376.6
Operational risk	201.0	222.0
% / BSCR	5.4%	5.1%

This represents an amount of €222.0 million, i.e. 5.1% of the BSCR as of 31 December 2021, compared with €201.0 million as of 31 December 2020.

The details by entity are as follows:

in €m	Operational SCR
Malakoff Humanis Prévoyance	112.3
IPSEC	4.8
INPR	1.6
CAPREVAL	0.3
Mutuelle Malakoff Humanis	15.4
Malakoff Humanis Nationale	5.6
Radiance Mutuelle	2.5
Mutuelle Renault	2.1
Médecis	
Energie Mutuelle	1.3
CMAV	1.7
QUATREM	49.9
AUXIA	7.3
Malakoff Humanis Assurances	1.9
Malakoff Humanis Retraite Supplémentaire	
AUXIA Assistance	0.5
Axéria Prévoyance	16.6
SGAM Malakoff Humanis	222.0

The operational SCR ceiling corresponding to 30% of the BSCR is never reached.

➤ Main risk management methods

In addition to analysing the risk mapping and the resulting actions, the main methods for detecting and controlling risks implemented by the Group are as follows:

- Permanent control, the objective of which is to test the robustness of internal control via second-level control plans;
- Incident management, which consists in supervising major incidents and assessing the losses incurred by the Group;
- Analysis of the impacts of projects and new products on the risk profile;
- Management of compliance projects;
- Management of information systems security and IT and business continuity systems;
- Employee training and awareness-raising on risks and regulations;
- Regulatory watch;
- Follow-up of action plans to address, within a defined timeframe, the main weaknesses identified (including actions related to internal/external audit recommendations);
- Risk monitoring and steering committees: incident committee, regulatory watch, fraud, information system security.

C.6. Other important risks

SGAM Malakoff Humanis has no other important risks to report.

D. VALUATION FOR SOLVENCY PURPOSE

D.1. Asset valuation

The main asset items of **SGAM Malakoff Humanis'** net accounting and Solvency II balance sheets are summarised in the following table:

	Company financial statements		Solvency II	
	2020	2021	2020	2021
Intangible assets	87.1	161.6	0.0	0.0
Real estate (for own use)	9.0	23.0	24.3	51.6
Investments	23,327.2	25,016.1	28,397.0	30,431.5
UL investments	482.9	496.4	482.9	496.4
Deferred tax assets	49.0	50.0	2441.8	1,963.9
Technical provisions ceded	4230.5	4651.7	2469.5	2,555.1
Loans	2.0	319.3	2.1	335.6
Deposits to cedants	1,312.6	726.3	1,311.9	726.1
Receivables	4,461.2	4,847.5	1,389.2	1,400.0
Cash and cash equivalents	356.6	401.2	356.4	401.1
Other assets	0.4	3.1	12.9	15.4
Total assets	34,318.4	36,696.1	36,887.9	38,376.7

Differences between investment values and book values may exist between the different tables due to different accounting scopes

Details of each entity of SGAM Malakoff Humanis:

		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Malakoff Humanis Prévoyance	in €m				
	Intangible assets	0.5	0.4		
	Real estate (for own use)				
	Investments	12,371.0	11,348.2	15,061.3	14,350.0
	UL investments	47.0	45.8	47.0	45.8
	Deferred tax assets			1,070.4	1,076.4
	Technical provisions ceded	3,527.2	3,771.5	2,212.8	2,493.1
	Loans	0.1	103.6	0.1	108.3
	Deposits to cedants	539.8	541.0	539.8	541.0
	Receivables	3,018.1	2,894.0	801.1	632.9
	Cash and cash equivalents	110.1	76.8	110.1	76.8
Other assets		-0.2	12.5	12.3	
Total assets	19,613.9	18,781.0	19,855.2	19,336.6	

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
IPSEC	Intangible assets	0.1	0.5		
	Real estate (for own use)	1.0	1.0	1.0	1.0
	Investments	170.7	187.6	200.6	220.6
	UL investments				
	Deferred tax assets			14.4	15.4
	Technical provisions ceded	134.7	154.0	126.1	135.3
	Loans	0.4	0.4	0.4	0.4
	Deposits to cedants	14.9	14.1	14.9	14.1
	Receivables	66.3	93.8	26.6	62.6
	Cash and cash equivalents	12.9	5.5	12.9	5.5
	Other assets		0.9		0.9
Total assets		401.1	457.8	397.0	455.6

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
INPR	Intangible assets				
	Real estate (for own use)				
	Investments	438.0	440.9	597.5	621.9
	UL investments				
	Deferred tax assets			14.4	15.8
	Technical provisions ceded	0.1	0.8	0.1	0.8
	Loans		3.9		3.8
	Deposits to cedants				
	Receivables	32.1	45.3	9.2	4.2
	Cash and cash equivalents		7.7		7.7
	Other assets				
Total assets		470.2	498.6	621.1	654.3

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
CAPREVAL	Intangible assets				
	Real estate (for own use)				
	Investments	62.3	59.7	76.1	73.5
	UL investments				
	Deferred tax assets			3.8	3.0
	Technical provisions ceded	0.1		0.1	
	Loans		1.5	0.0	1.6
	Deposits to cedants				
	Receivables	2.7	2.7	2.1	2.5
	Cash and cash equivalents		1.3		1.3
	Other assets				
Total assets		65.0	65.2	82.1	81.9

Mutuelle Malakoff Humanis

in €m	ASSETS			
	Company financial statements		Solvency II	
	2020	2021	2020	2021
Intangible assets				
Real estate (for own use)		0.5		0.5
Investments	729.3	712.3	975.8	985.7
UL investments				
Deferred tax assets			80.7	62.7
Technical provisions ceded	118.2	59.1	-12.2	-6.4
Loans	0.1	2.1	0.1	2.1
Deposits to cedants	1.6	1.2	1.6	1.2
Receivables	216.5	220.7	95.3	67.4
Cash and cash equivalents		21.5		21.5
Other assets		0.1		0.1
Total assets	1,065.7	1,017.5	1,141.3	1,134.8

Malakoff Humanis Nationale

in €m	ASSETS			
	Company financial statements		Solvency II	
	2020	2021	2020	2021
Intangible assets				
Real estate (for own use)				
Investments	97.4	116.9	103.8	125.7
UL investments				
Deferred tax assets			2.7	28.7
Technical provisions ceded	37.4	58.8	-0.9	-4.4
Loans				
Deposits to cedants	0.6	0.5	0.6	0.5
Receivables	52.4	62.6	22.5	17.4
Cash and cash equivalents	16.6	2.2	16.6	2.2
Other assets				
Total assets	204.4	241.0	145.3	170.0

Radiance Mutuelle

in €m	ASSETS			
	Company financial statements		Solvency II	
	2020	2021	2020	2021
Intangible assets	1.1	1.1		
Real estate (for own use)	0.5	0.4	0.5	0.4
Investments	102.5	106.2	113.0	118.5
UL investments				
Deferred tax assets			1.9	1.9
Technical provisions ceded	0.1		-0.1	0.0
Loans	0.5	0.8	0.5	0.8
Deposits to cedants	0.6	0.6	0.6	0.6
Receivables	6.7	6.8	6.7	6.8
Cash and cash equivalents	11.7	5.6	11.7	5.6
Other assets	0.3	0.1	0.3	0.1
Total assets	124.0	121.7	135.1	134.7

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Mutuelle Renault	Intangible assets	0.0	0.0		
	Real estate (for own use)	0.9	0.7	9.0	8.8
	Investments	66.1	67.1	70.2	71.2
	UL investments				
	Deferred tax assets			0.8	0.8
	Technical provisions ceded				
	Loans				
	Deposits to cedants				
	Receivables	2.3	2.8	2.3	2.8
	Cash and cash equivalents	14.0	11.6	14.0	11.6
	Other assets	0.4	0.4		
	Total assets	83.7	82.7	96.3	95.2

in €m		ASSETS			
		Company financial statements		MRPS contribution	
		2020	2021	2020	2021
Médicis	Intangible assets	0.4	0.3		
	Real estate (for own use)				
	Investments	2,897.8	2,819.1	3,178.2	3,100.2
	UL investments				
	Deferred tax assets				
	Technical provisions ceded				
	Loans				
	Deposits to cedants				
	Receivables				
	Cash and cash equivalents				
	Other assets	136.5	142.2	136.5	142.2
	Total assets	3,034.6	2,961.6	3,314.7	3,242.4

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Energie Mutuelle	Intangible assets	0.3	0.5		
	Real estate (for own use)				
	Investments	10.7	5.9	10.7	6.6
	UL investments				
	Deferred tax assets			0.4	0.2
	Technical provisions ceded	3.6	3.2	3.4	2.4
	Loans				
	Deposits to cedants				
	Receivables	4.7	8.7	4.6	8.0
	Cash and cash equivalents	16.1	14.7	16.1	14.7
	Other assets	0.0	0.2	0.0	0.2
	Total assets	35.4	33.2	35.3	32.0

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
CMAV	Intangible assets				
	Real estate (for own use)				
	Investments	464.2	453.4	630.2	605.3
	UL investments	41.8	38.9	41.8	38.9
	Deferred tax assets			10.2	2.6
	Technical provisions ceded	0.0			
	Loans	0.1	5.1	0.1	5.6
	Deposits to cedants				
	Receivables	6.6	7.4	5.1	7.0
	Cash and cash equivalents	17.1	3.2	17.1	3.2
Other assets		-0.1	3.4	-0.1	
Total assets		529.9	508.0	707.9	662.5

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
QUATREM	Intangible assets	46.5	46.3		
	Real estate (for own use)		1.8		
	Investments	6,874.4	6,785.2	8,921.5	8,693.7
	UL investments	301.3	308.8	301.3	308.8
	Deferred tax assets			699.0	654.8
	Technical provisions ceded	664.5	767.3	222.2	151.9
	Loans		161.7		170.6
	Deposits to cedants	418.1	429.8	418.1	429.8
	Receivables	1,222.4	1,585.4	371.0	364.3
	Cash and cash equivalents	37.3	30.2	37.3	30.2
Other assets		-0.1	0.0	-0.1	
Total assets		9,564.4	10,116.4	10,970.3	10,804.0

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
AUXIA	Intangible assets	2.6	2.1		
	Real estate (for own use)				
	Investments	1,177.0	1,180.3	1,457.7	1,489.7
	UL investments	81.3	81.1	81.3	81.1
	Deferred tax assets			69.2	27.2
	Technical provisions ceded	137.2	137.5	139.2	137.4
	Loans		23.7		25.0
	Deposits to cedants	593.4	1.5	593.4	1.5
	Receivables	29.0	27.1	29.0	27.1
	Cash and cash equivalents	15.2	30.1	15.2	30.1
Other assets		0.0		0.0	
Total assets		2,035.7	1,483.4	2,385.0	1,819.1

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Malakoff Humanis Assurances	Intangible assets				
	Real estate (for own use)				
	Investments	136.4	143.2	147.1	152.5
	UL investments	9.9	9.6	9.9	9.6
	Deferred tax assets			20.2	25.0
	Technical provisions ceded	126.4	155.3	83.9	87.8
	Loans	0.1	1.9	0.1	1.9
	Deposits to cedants	1.6		1.6	
	Receivables	33.8	46.7	26.1	38.0
	Cash and cash equivalents		1.8		1.8
	Other assets	0.1	0.0	0.1	0.0
Total assets	308.3	358.5	288.9	316.6	

in €m		ASSETS			
		Company financial statements		MRPS contribution	
		2020	2021	2020	2021
MH Retraite Supplémentaire	Intangible assets				
	Real estate (for own use)				
	Investments	1,302.1	1,242.5	1,787.6	1,671.5
	UL investments	1.5	12.3	1.5	12.3
	Deferred tax assets				
	Technical provisions ceded		2.4		0.0
	Loans	0.0	38.4	0.0	39.4
	Deposits to cedants				
	Receivables	18.5	35.7	11.4	28.0
	Cash and cash equivalents	5.1	-7.1	5.1	-7.1
	Other assets	0.1	8.1	0.1	8.1
Total assets	1,327.4	1,332.2	1,805.8	1,752.1	

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
AUXIA Assistance	Intangible assets		0.2		
	Real estate (for own use)				
	Investments	27.9	28.7	33.4	34.9
	UL investments				
	Deferred tax assets				0.1
	Technical provisions ceded				
	Loans				
	Deposits to cedants				
	Receivables	5.0	1.3	5.0	1.3
	Cash and cash equivalents	0.4	0.1	0.4	0.1
	Other assets	0.2		0.2	
Total assets	33.5	30.3	38.9	36.4	

in €m		ASSETS			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
AXERIA Prévoyance	Intangible assets				
	Real estate (for own use)	0.1	0.1	0.1	0.1
	Investments	220.6	189.8	229.9	202.1
	UL investments				
	Deferred tax assets			15.8	16.6
	Technical provisions ceded	164.0	169.2	106.4	108.9
	Loans	0.5	0.5	0.5	0.5
	Deposits to cedants	5.4	5.4	5.4	5.4
	Receivables	103.5	193.9	103.5	193.9
	Cash and cash equivalents	91.1	104.7	91.1	104.7
	Other assets	1.9		0.1	-0.2
Total assets	587.0	663.5	552.7	631.9	

The valuation methods are identical for all entities, the main points are specified below:

D.1.1. INTANGIBLE ASSETS

In the financial statements, the group's intangible assets consist mainly of goodwill. These assets are valued at 0 under Solvency II standards, in accordance with Article 12 of the Delegated Regulation.

D.1.2. REAL ESTATE (FOR OWN USE)

This item mainly includes the operating property, plant and equipment of the group's entities (fixtures and fittings, equipment and furniture). Given the nature of these assets, the amount in the financial statements is included in the Solvency II standards.

However, securities may be reclassified as investments, which explains the differences between the financial statements and Solvency II.

In addition, differences in the scope of consolidation for the classification of real estate investments have been corrected between the Group and the individual entities, which does not call into question the total value of the investments.

D.1.3. INVESTMENTS (EXCLUDING UL)

See section A.3 for an analysis of changes in investments between the accounting and Solvency II frameworks and between 2020 and 2021.

D.1.4. INVESTMENTS (UL)

Investments representing unit-linked commitments are valued at market value in the company financial statements; no restatement is made under Solvency II.

D.1.5. DEFERRED TAX ASSETS

Under French GAAP, the recognition of deferred taxes is mandatory in the combined financial statements. The amount of deferred taxes to be recognised is calculated by applying a tax rate to the difference between the carrying amount of the balance sheet items and their tax value. The tax balance sheet values of the various Group entities differ from the carrying amounts, mainly due to the entry into the tax system of provident institutions and mutuals in 2012 and the existence of assets eligible for the regime of Article 209-0A of the French General Tax Code in the balance sheet of certain group entities.

Under Solvency II, deferred taxes are calculated by applying a tax rate to the difference between the economic value of balance sheet items and their tax value. As in the case of the company financial statements, the entry into the tax system of certain group entities generates deferred taxes. Assets eligible for the regime of article 209-0A of the French General Tax Code are valued at market value and therefore do not generate deferred taxation in the economic balance sheet, as unrealised capital gains or losses for tax purposes have already been taxed.

The amount of deferred tax assets in the economic balance sheet is limited to the amount of deferred tax liabilities in the economic balance sheets of the entities in question.

Net deferred tax is calculated for each Group entity. At the SGAM level, the measurement of deferred taxes does not correspond to the sum of the deferred taxes of each entity as the Group's tax consolidation is taken into account. Deferred tax is calculated on a Group-wide basis.

D.1.6. LOANS AND MORTGAGES

Some loans are reclassified as investments, which explains the difference between the carrying amount and the value under Solvency II.

D.1.7. DEPOSITS TO CEDANTS

The Group carries out quota share reinsurance transactions that correspond exclusively to shared commercial transactions.

These commercial transactions are either partnerships or major contracts. Part of the risk is then borne by the group, which makes a cash deposit with the ceding companies as security for the performance of its obligations.

This receivable is equal to the amount of technical reserves taken from quota share reinsurance. It is treated as cash and its valuation therefore remains virtually identical between the accounting standards and Solvency II.

D.1.8. RECEIVABLES

The increase in receivables in the financial statements is the result of delays in the cash cycle of the reinsurance balance and a methodological effect in the recognition of earned premiums not yet written in the context of early closing.

D.1.9. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are included in the same amount in the financial statements and under Solvency II as of 31 December 2021.

D.2. Valuation of technical provisions

The Solvency II technical provision (excluding transitional measures) is calculated as the sum of a "best estimate" of liabilities and a risk margin:

- The best estimate is calculated as a discounted projection of all future cash flows;
- The risk margin represents the additional capital requirement intended to cover the commitments over the entire life of the insurer's portfolio.

Solvency II technical provisions (excluding transitional measures) are calculated using the risk-free yield curve provided by EIOPA and taking into account a volatility adjustment on risk-free rates.

Since 31 December 2018, Malakoff Humanis Prévoyance, IPSEC, CAPREVAL, CMAV, QUATREM, AUXIA and Malakoff Humanis Assurances have opted to use the transitional measure on commitments. These measures are taken into account in the technical provisions of SGAM Malakoff Humanis.

D.2.1. VALUATION OF TECHNICAL PROVISIONS FOR SOLVENCY PURPOSES

The table below shows the technical provisions of **SGAM Malakoff Humanis** as of 31 December 2021 according to the three valuation methods: Accounting, Solvency II without the transitional measure on commitments and Solvency II with the transitional measure on commitments:

in €m			Financial statements			Solvency II excluding transitional measures					Solvency II including transitional measures	
Risks	Detailed risks	S2 business lines	Gross TP	Ceded TP	Net TP	Gross best estimates	Risk margin	Gross TP	Best estimates of ceded	Net TP	Gross TP	Net TP
Health	Health	Health - NSLT	2,657.0	903.7	1,753.4	220.0	413.5	2,965.0	-44.5	2,711.1	2,932.9	2,679.0
	Accidental death Pending incapacity and disability		3,284.5	832.3	2,452.2	2,331.5			298.4			
Personal protection	Long-term care Disability Borrower work stoppage Exemption from health premium	Health - SLT	4,665.4	1,304.0	3,361.4	4,548.8	57.3	4,606.2	1,235.2	3,371.0	4,477.7	3,242.6
	Assistance	NON-LIFE	10.4	0.0	10.4	3.8	0.4	4.2	0.0	4.2	4.2	4.2
Funeral	Death - death support educational annuity spouse's pension Borrower	LIFE	5,724.8	1,304.0	4,420.7	5,060.4	430.4	17,885.5	751.5	16,833.8	16,541.8	15,490.1
	Funeral		857.5	0.6	857.0	1,084.0			-8.8			
Savings	Retirement		9,156.8	290.1	8,866.7	11,310.8			308.9			
UL	Savings	UL	515.5	17.0	498.5	493.0	0.0	493.0	14.4	478.7	493.0	478.7
Total			26,872.0	4,651.7	22,220.3	25,052.3	901.6	25,953.9	2,555.1	23,398.7	24,449.6	21,894.5

Technical provisions net of disposals at the end of 2020 were €22,231.6 million under Solvency II. They increased by €337.1 million in 2021 to €21,894.5 million (before transitional measures).

This decrease is mainly due to the fall in interest rates, technical losses in 2020 and expected operating losses in 2021. These losses are in particular the consequence of the health crisis.

This increase is mainly due to the fall in interest rates, which contributes to an increase in technical provisions, but also to the expected technical losses in 2021.

The breakdown of net technical provisions by entity under Solvency II are as follows:

in €m	Solvency II excluding transitional measures Net technical provisions						Underwriting SCR
	NSLT Health	SLT Health	NON- LIFE	LIFE	UL	Total	
Malakoff Humanis Prévoyance	1,788.4	2,483.1		4,395.1	32.0	8,698.7	1,428.47
IPSEC	57.6	38.9		49.6		146.0	35.33
INPR	-2.4	68.2		28.0		93.8	24.20
CAPREVAL	6.5	5.2		32.3		43.9	6.15
Mutuelle Malakoff Humanis	75.7	0.9		2.1		78.7	99.62
Malakoff Humanis Nationale	12.5			0.8		13.3	29.31
Radiance Mutuelle	-0.4	20.6		4.8		25.0	17.09
Mutuelle Renault	13.3						13.10
Médicis				2,802.9		2,802.9	
Energie Mutuelle	6.0	0.2				6.3	5.25
CMAV	0.0		0.0	354.1	39.0	393.0	3.05
QUATREM	721.8	652.3		6,334.4	308.3	7,916.8	764.6
AUXIA	-1.4	11.1		1,271.4	81.1	1,362.2	64.32
Malakoff Humanis Assurances	23.6	12.3		8.8	9.9	54.6	13.55
MH Retraite Supplémentaire				1,631.4	8.4	1,639.8	
AUXIA Assistance			4.2			4.2	4.64
Axéria Prévoyance	104.6	79.4		30.4		214.4	78.82
SGAM Malakoff Humanis	2,711.1	3,371.0	4.2	16,833.8	478.7	23,398.7	2,462.0

The differences between the Solvency II technical provisions (excluding transitional measures) and accounting provisions are mainly linked to the integration into Solvency II of:

- Earned premiums not yet written and unearned premiums while they are recorded in the balance sheet in the financial statement,
- The discount factor for cash flows in the risk-free yield curve, whereas in the financial statement, cash flows are discounted using technical rates,
- A restatement of non-economic provisions in own funds under Solvency II, which therefore do not appear in the Best Estimate modelling scope but are recognised under accounting standards
- Future costs of one year of future margin for contracts already committed as of the end of 31 December 2020.

The transitional measure on commitments allows for a reduction in technical provisions with a convergence towards the Solvency II standard over 16 years (since 2016).

D.2.2. DETAILS OF THE METHODOLOGY USED TO CALCULATE TECHNICAL PROVISIONS

D.2.2.1. PERSONAL PROTECTION AND HEALTH PORTFOLIO

Technical provisions for the Personal Protection/Health portfolio under Solvency II are calculated using a market tool that allows the liabilities to be projected until the portfolio is extinguished.

➤ Best Estimate estimation methods including reinsurance

The valuation of Best Estimates including reinsurance is based on projections made, depending on the covers, either using run-off rates or on a head-by-head basis taking into account the regulatory tables.

Modelling is carried out according to seven major risk groups: education annuity (RE), spouse's pension (RC), death, work stoppage (AT), accidental death, long-term care and health, broken down according to their modelling relevance (head-by-head or run-off rates). The portfolios are split between Direct Business/Co-insurance on the one hand and Acceptances on the other.

Liability modelling can be summarised per cover as follows:

Product	Cover	Premiums in progress Earned premiums not yet written	Claims in progress Provisions for claims payable	Claims in progress Annuity provisions	Claims in progress	New business - premiums	Claims from new production
Personal protection	Death	Reversals at their H1 value	Run-off rate	Not applicable	Run-off rate	Run-off rate	Run-off similar to the stock
	Spouse's pension			Head-by-head	Head-by-head		
	Education annuity						
	Continuation of death benefits			Run-off rate	Run-off rate		
	Disability						
	Pending disability			Head-by-head	Head-by-head		
	Accidental death						
	Disability			Run-off rate	Run-off rate		
	Long-term care						
	Borrower			Head-by-head	Head-by-head		
Exemption from health contributions							
Health	Health			Not applicable	Run-off rate		
Assistance	Assistance			Not applicable	Run-off rate		

The provisions on a head-by-head basis and the IBNR resulting from EA, RC and AT risks are projected using a head-by-head calculation based on inventory provisions and run-off according to regulatory tables.

Provisions for claims payable are projected based on run-off profiles of the settlement rates observed in the run-off triangles.

Outstanding premiums are fully paid during the year.

In addition, non-economic provisions are not included in the Best Estimate calculation but are taken into account in own funds.

Equalisation reserves established at the end of the reporting period are valued under Solvency II at their Solvency I amount. No addition/reversal to equalisation reserves is modelled in year N+1 because:

- It would be necessary to finely model each account with equalisation reserves and fully simulate the related Solvency II liabilities, which is not envisaged in the current process;

- The impacts would be small compared to recent years and potentially imprudent (due to reversals recorded over several years).

Companies for which an account with equalisation reserves has been set up receive remuneration based on the level of the account's technical provisions and the equalisation reserve. R332-20 unrealised capital gains representing the liabilities corresponding to accounts with equalisation reserve are allocated, in the form of deferred participation, to customers, by applying a distribution rate representative of the contractual clauses.

Changes in deferred participation each year are therefore strongly correlated with the financial performance of the year, the weight of provisions with equalisation reserves in the balance sheet and the average payout rate.

➤ Assumptions and parameters

The groupings made for the projections are carried out according to the information available: contracts are either modelled on a head-by-head basis or projected comprehensively using settlement rates.

In the health, accidental death and death segments, projections are made using aggregate data, namely:

- For the stock: Ongoing claims settlement rates.
- For new production: Claims experience assumptions, loss ratio, for new production and settlement rates for future premiums.

The treatment is identical regardless of the type of business (direct, co-insurance, acceptance). The flow of future benefits is assumed to be identical to that observed in year N.

Direct contracts are projected using model points (each model point representing one policyholder) on the following covers:

- Spouse's pensions;
- Education annuities;
- Work stoppage (incapacity/disability and continuation of death cover).

With regard to the modelling of accepted coinsurance and reinsurance, the model points are constructed using the model points of direct business contracts (lead insurer) in a manner consistent with the risk profile.

The model point approach is justified by Article 35 of the Delegated Regulations, which describes the conditions for applying such a methodology:

"The cash flow projections used in the calculation of best estimates for life insurance obligations shall be made separately for each policy. Where the separate calculation for each policy would be an undue burden on the insurance or reinsurance undertaking, it may carry out the projection by grouping policies, provided that the grouping complies with all of the following requirements:

- There are no significant differences in the nature and complexity of the risks underlying the policies that belong to the same group;
- The grouping of policies does not misrepresent the risk underlying the policies and does not misstate their expenses;
- The grouping of policies is likely to give approximately the same results for the best estimate calculation as a calculation on a per policy basis, in particular in relation to financial guarantees and contractual options included in the policies".

As part of the projection of future premiums, the treatment of group and individual contracts is identical, taking into account one year of projected premiums on these two types of contracts. Multi-year premiums for certain contracts covered by National Collective Bargaining Agreements (which cannot be cancelled and whose premium cannot be revised) are.

Moreover, prior to the construction of the model points, incapacity/disability data relating to coinsurance and reinsurance accepted are restated. Incapacity and disability risks are aggregated in the production of company financial statements. To separate these two risks, an allocation key is applied based on the direct business portfolio.

An adjustment to the total amount of provisions for acceptance is then made to all head-by-head data.

For future occurrences (Best Estimate of premiums), they are estimated on the basis of the following assumptions, taken from the business plan:

- New business volume;
- Termination volume;
- Loss experience assumptions, loss ratio;
- The model points based on the last known year of occurrence. The model points are replicated and then volume adjusted.
- Historical expense ratios (excluding acquisition costs excluded from the Best Estimate measurements of premiums)

➤ **Modelling of ceded reinsurance**

Ceded reinsurance is modelled as follows:

- Modelling of stock provisions based on a timing specific to the ceded portfolio (i.e. corresponding to the best possible estimate of flows linked to stock);
- Modelling of ceded new production at ceded quota share on each risk assessed in the inputs;
- Modelling of the shock to each risk based on the ceded quota share of the risk applied to the difference between the central and shocked Best Estimate.

Reinsurance of peak risks, in excess of claims per head, is not modelled, only quota share reinsurance is modelled.

D. 2.2.2. SAVINGS/RETIREMENT PORTFOLIO

Technical provisions for the Savings/Retirement portfolio under Solvency II are calculated using a standard market tool with an annual step that allows the balance sheet to be projected over a 50-year horizon.

➤ **Best Estimate estimation methods including reinsurance**

Projections for the Savings/Retirement scope are based on:

- Deterministic liability projections: all contracts are projected at the Minimum Guaranteed Rate (MGR) and taking into account the regulatory tables;
- Projections of different asset classes (bonds, equities, real estate, money market, etc.);
- Active/Liability interactions (stochastic projections), allowing for calculation of profit participation, increase in contract prices and financial strategy to be integrated.

The deterministic Best Estimate (BE) corresponds to the discounting of all probable future cash flows discounted with a risk-free yield curve; probable future cash flows are projected until the commitments are extinguished and are the algebraic sum of benefits, expenses and fees, less premiums. The Guaranteed Best Estimate (GBE) is calculated using cash flows determined at the Minimum Guaranteed Rate (MGR).

The stochastic Best Estimate (BEL) takes into account the various financial options and guarantees included in the contracts (minimum guaranteed rate, contractual profit participation); the stochastic Best Estimate is calculated as the average of the Best Estimates of all simulated economic scenarios.

The various economic scenarios are based on a market tool that takes into account the current economic context (negative rates are taken into account).

The FDB (Future Discretionary Benefits) corresponds to the future profit participation, it results from the difference between the BEL and the GBE.

The variations in FDB each year are therefore strongly correlated to the financial performance of the year, the weight of the 'Savings' provisions in the balance sheet and the average payout rate.

As part of the liability projection, the portfolio's mathematical reserves vary each year according to events related to the life of the contracts, including:

- Additions to the portfolio: in accordance with the contract boundary, future premiums and new business are not included in the projection;
- Exits from the portfolio: they correspond to the death of the policyholder, the expiry or surrender of the contract and are considered as taking place at the end of the year. Deaths and surrenders are calculated using the death and surrender rates applied to the number of contracts, as well as the amount of mathematical reserves revalued at mid-year.
- The revaluation of the portfolio contracts at the Minimum Guaranteed Rate net of loadings at the end of the year, the contracts exited during the year being revalued at the end of the year before exiting the portfolio;
- Deduction of loadings: Loadings are calculated on the basis of the loading rates available in the model points and deducted at the end of the year;
- Fees and expenses are paid at the end of the year.

Mathematical reserves are recalculated by the model at each projection step by model point. These are constructed on a head-by-head basis in the deterministic projection and grouped by guaranteed rates and products in the stochastic projection.

In the context of the asset projection, the securities are taken into account in the model using a model point, corresponding to the assets considered position by position as held directly in the portfolio.

In order to model the asset/liability interactions, management rules are defined in the model. For all asset classes, these rules stipulate that investments and divestments are made in accordance with the strategic asset allocation.

With regard to the payout rate policy, these rules correspond to all actions taken around the revaluation of contracts. They cover in particular the definition of the rate paid to policyholders (MGR, contractual profit participation, target rates, etc.), but also all the means available to the insurer to pay this rate (management of the PEP, realisation of capital gains, reduction of margins, etc.). They are divided into the following stages:

- Step 1: Determination of the financial income allocated to policyholders
 - o Distributable financial income is calculated on the basis of total financial income, restated for technical interest and loadings;
 - o Secondly, a contractual profit participation rate, depending on the contractual terms and as a percentage of financial income, is applied to determine the financial income allocated to policyholders. Note that all contractual rates are mapped in the model.
- Step 2: Revaluation of contracts
 - o The previously calculated financial performance allocated to policyholders is first allocated to the policyholder participation reserves up to a maximum threshold defined as a percentage of the mathematical reserves (10%). The surplus is included in the mathematical reserves.
- Step 3: Policyholder participation reserve management
 - o The policyholder participation reserves are run off in order to guarantee a distribution for a maximum of 8 years, in accordance with the regulations.

The calculations described above are carried out in accordance with Article 79 of the Solvency II Directive and Article 32 of the Delegated Regulation, which specify that insurance undertakings must take into account in their valuation:

- All contractual financial guarantees and options included in their policies;
- All factors that may affect the likelihood of subscribers exercising contractual options or the value of the option or guarantee.

Thus, for the Savings/Retirement scope:

- The MGR as well as the various pension options are taken into account;
- The contractual profit participation rate is used for projections in the ALM model.

The cost of options and guarantees is determined as the difference between the profit participation calculated using stochastic projections (asset/liability interaction model) and the deterministic profit participation calculated using deterministic projections.

At the end of the projection, the following items are included (100%) in the Best Estimate, at their present value:

- The residual stock of mathematical reserves and policyholder participation reserves at the end of the projection;
- Model leakage or convergence gap;
 - o The amount of unrealised gains on end-of-projection assets (unrealised losses are charged to own funds).

➤ Assumptions and parameters

The contract boundary is used to characterise the level of commitment to the policyholders present in the portfolio.

The aim is to specify whether the Best Estimate only covers commitments on the balance sheet date (run-off) or whether it includes commitments in respect of future premiums.

The tables used to model mortality are the regulatory generational tables.

Savings/Retirement insurance contracts marketed by the Group may be surrendered under the conditions defined in Article L132-23 of the French Insurance Code (disability, expiry of unemployment insurance rights, death of spouse, etc.). These can also be transferred.

The surrender laws used are defined by product and by contract age. Only one surrender law is used, which includes individual surrenders as well as transfers. They have been calibrated based on the Group's history.

However, dynamic surrenders are not included in the models.

An annuity or lump-sum surrender law has been calibrated based on the history of the Malakoff Humanis group to take into account Article A160-2 of the French Insurance Code, specifying that in the event that the annual annuity does not exceed €1,200, the surrender terms must be a lump sum.

The expenses taken into account in the Best Estimate are restated for exceptional expenses (considered non-recurring) and are calculated by applying expense ratios to premiums/benefits/outstandings. These rates are determined on the basis of costs broken down by product/purpose and the indicators used (benefits, revenue, etc.) over the last two years. Overheads are allocated by the Management Control Department.

For the Retirement Savings scope, the source data is extracted from a partially restated management database based on the data from the N-1 balance sheet date.

In order to ensure that interest rate shocks are correctly applied to the curves provided, the shocked yield curves are reconstituted on the basis of the central yield curve and the regulatory shock parameters (shock levels and ceilings/levels).

As part of the stochastic projections for the Savings/Retirement scope, risk-neutral economic scenarios are generated with a local tool.

➤ **Modelling of ceded reinsurance**

Reinsurance for the Savings scope is calculated by applying a quota share rate.

D.2.3. METHOD FOR CALCULATING THE RISK MARGIN

The risk margin is currently calculated according to method 3 of the Solvency II technical specifications.

This is done on detailed risks.

- The yield curve used for discounting is the yield curve without volatility adjustment;
- Cash flows are net of reinsurance.

D.3. Valuation of other liabilities

The main liability items in the accounting and Solvency II balance sheets of **SGAM Malakoff Humanis** are summarised in the following table:

in €m	Company financial statements		Solvency II	
	2020	2021	2020	2021
Own funds	5,113.3	5,623.4	8,112.4	9,004.8
Subordinated liabilities	247.4	247.4	247.4	247.4
Technical provisions	23,800.7	26,356.5	22,557.7	23,956.6
UL technical provisions	503.4	515.5	502.4	493.0
Non-technical provisions	67.9	47.2	71.6	53.3
Deferred tax liabilities			2,704.7	2,537.4
Insurance liabilities	2,467.9	2,508.3	601.2	688.0
Debts and other	2,117.8	1,397.9	2,090.5	1,396.2
Total liabilities	34,318.4	36,696.1	36,887.9	38,376.7

Details of SGAM entities:

in €m		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Malakoff Humanis Prévoyance	Own funds	2,929.0	2,991.5	5,165.1	5,713.4
	Subordinated liabilities	250.0	250.0	250.0	250.0
	Technical provisions	12,736.2	12,737.7	10,990.9	10,660.3
	UL technical provisions	63.1	45.8	60.8	46.4
	Non-technical provisions	35.5	25.4	35.5	25.4
	Deferred tax liabilities			1,070.4	1,264.9
	Insurance liabilities	1,751.4	1,632.8	351.5	278.4
	Debts and other	1,848.7	1,097.8	1,930.9	1,097.8
Total liabilities	19,613.9	18,781.0	19,855.2	19,336.6	

in €m		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
IPSEC	Own funds	82.5	81.7	96.4	101.6
	Subordinated liabilities				
	Technical provisions	276.2	289.8	263.1	280.0
	UL technical provisions				
	Non-technical provisions				
	Deferred tax liabilities			15.3	19.4
	Insurance liabilities	12.0	34.2	4.0	2.8
	Debts and other	30.4	52.1	18.2	51.8
Total liabilities	401.1	457.8	397.0	455.6	

INPR		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
in €m					
	Own funds	325.6	335.6	484.4	507.8
	Subordinated liabilities				
	Technical provisions	138.8	150.3	101.1	94.6
	UL technical provisions				
	Non-technical provisions	0.5	0.3	0.5	0.3
	Deferred tax liabilities			29.8	39.2
	Insurance liabilities	3.5	6.8	3.5	6.7
	Debts and other	1.8	5.6	1.8	5.6
	Total liabilities	470.2	498.6	621.1	654.3

CAPREVAL		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
in €m					
	Own funds	23.9	25.4	35.7	39.5
	Subordinated liabilities				
	Technical provisions	40.4	38.7	41.9	38.4
	UL technical provisions				
	Non-technical provisions	0.1	0.1	0.1	0.1
	Deferred tax liabilities			3.8	3.0
	Insurance liabilities	0.1	0.1	0.1	0.1
	Debts and other	0.5	0.8	0.5	0.8
	Total liabilities	65.0	65.2	82.1	81.9

Mutuelle Malakoff Humanis		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
in €m					
	Own funds	483.1	519.8	873.7	911.5
	Subordinated liabilities				
	Technical provisions	376.9	355.7	102.5	72.3
	UL technical provisions				
	Non-technical provisions	5.5	3.5	5.5	3.5
	Deferred tax liabilities			93.0	76.0
	Insurance liabilities	157.1	95.7	23.4	28.7
	Debts and other	43.1	42.8	43.1	42.8
	Total liabilities	1,065.7	1,017.5	1,141.3	1,134.8

Malakoff Humanis Nationale		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
in €m					
	Own funds	76.5	84.9	81.1	95.9
	Subordinated liabilities	12.0	12.0	12.0	12.0
	Technical provisions	50.3	59.1	20.3	8.9
	UL technical provisions				
	Non-technical provisions	0.8	0.9	0.8	0.9
	Deferred tax liabilities			2.7	28.7
	Insurance liabilities	49.0	73.3	12.6	12.8
	Debts and other	15.9	10.8	15.9	10.8
	Total liabilities	204.4	241.0	145.3	170.0

		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Radiance Mutuelle	in €m				
	Own funds	76.8	81.8	85.5	92.7
	Subordinated liabilities				
	Technical provisions	31.3	27.7	29.4	25.0
	UL technical provisions				
	Non-technical provisions	0.2		0.2	
	Deferred tax liabilities			4.3	4.8
	Insurance liabilities	2.3	0.0	2.3	0.0
	Debts and other	13.4	12.2	13.4	12.2
Total liabilities	124.0	121.7	135.1	134.7	

		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Mutuelle Renault	in €m				
	Own funds	59.1	60.8	68.8	70.6
	Subordinated liabilities				
	Technical provisions	13.6	13.0	15.1	14.5
	UL technical provisions				
	Non-technical provisions				
	Deferred tax liabilities			1.9	1.7
	Insurance liabilities	1.1	0.7	1.1	0.7
	Debts and other	9.9	8.2	9.4	7.7
Total liabilities	83.7	82.7	96.3	95.2	

		LIABILITIES			
		Company financial statements		MRPS contribution balance sheet	
		2020	2021	2020	2021
Médicis	in €m				
	Own funds	246.5	250.2	281.7	279.8
	Subordinated liabilities				
	Technical provisions	2,636.6	2,551.6	2,881.4	2,802.9
	UL technical provisions				
	Non-technical provisions				
	Deferred tax liabilities				
	Insurance liabilities				
	Debts and other	151.5	159.7	151.5	159.7
Total liabilities	3,034.6	2,961.6	3,314.7	3,242.4	

		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Energie Mutuelle	in €m				
	Own funds	13.2	12.0	11.4	10.8
	Subordinated liabilities	1.5	1.5	1.5	1.5
	Technical provisions	7.7	8.8	9.1	8.6
	UL technical provisions				
	Non-technical provisions	1.9	3.1	1.9	3.1
	Deferred tax liabilities			0.4	0.2
	Insurance liabilities	2.4	2.9	2.4	2.9
	Debts and other	8.7	5.0	8.7	5.0
Total liabilities	35.4	33.2	35.3	32.0	

in €m		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
CMAV	Own funds	110.0	113.0	215.3	225.7
	Subordinated liabilities	40.0	40.0	40.0	40.0
	Technical provisions	323.6	306.4	350.0	308.2
	UL technical provisions	39.7	38.9	39.7	39.0
	Non-technical provisions	0.3	0.2	0.3	0.2
	Deferred tax liabilities			46.2	39.9
	Insurance liabilities	0.8	0.8	0.8	0.8
	Debts and other	15.5	8.7	15.5	8.7
Total liabilities		529.9	508.0	707.9	662.5

in €m		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
QUATREM	Own funds	742.1	727.7	1,649.2	1,772.5
	Subordinated liabilities	321.0	486.0	321.0	486.0
	Technical provisions	7,320.0	7,556.6	7,387.9	6,909.0
	UL technical provisions	309.9	308.8	306.7	308.2
	Non-technical provisions	17.6	3.9	17.6	3.9
	Deferred tax liabilities			911.1	885.7
	Insurance liabilities	697.6	870.3	205.0	275.5
	Debts and other	156.1	163.1	171.9	163.1
Total liabilities		9,564.4	10,116.4	10,970.3	10,804.0

in €m		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
AUXIA	Own funds	139.6	138.1	289.0	299.7
	Subordinated liabilities				
	Technical provisions	1,771.1	1,222.4	1,847.1	1,305.6
	UL technical provisions	81.4	81.1	81.4	81.1
	Non-technical provisions	2.2	1.0	2.2	1.0
	Deferred tax liabilities			119.7	90.9
	Insurance liabilities	11.7	10.9	11.7	10.9
	Debts and other	29.7	29.9	33.7	29.9
Total liabilities		2,035.7	1,483.4	2,385.0	1,819.1

in €m		LIABILITIES			
		Company financial statements		Solvency II	
		2020	2021	2020	2021
Malakoff Humanis Assurances	Own funds	32.9	35.0	33.0	45.8
	Subordinated liabilities				
	Technical provisions	131.2	127.8	121.8	130.3
	UL technical provisions	12.4	9.6	12.4	9.9
	Non-technical provisions	1.3	0.8	1.3	0.8
	Deferred tax liabilities			20.2	28.2
	Insurance liabilities	50.6	108.1	19.9	24.3
	Debts and other	80.1	77.3	80.5	77.3
Total liabilities		308.3	358.5	288.9	316.6

MH Retraite Supplémentaire	LIABILITIES				
	in €m	Company financial statements		FRPS contribution	
		2020	2021	2020	2021
		Own funds	72.7	69.4	99.6
Subordinated liabilities					
Technical provisions	1,242.3	1,232.0	1,693.9	1,631.4	
UL technical provisions	1.4	8.4	1.4	8.4	
Non-technical provisions	0.4	0.3	0.4	0.3	
Deferred tax liabilities					
Insurance liabilities	0.1	3.8	0.1	1.4	
Debts and other	10.4	18.2	10.4	18.2	
Total liabilities	1,327.4	1,332.2	1,805.8	1,752.1	

AUXIA Assistance	LIABILITIES				
	in €m	Company financial statements		Solvency II	
		2020	2021	2020	2021
		Own funds	15.2	13.2	26.1
Subordinated liabilities					
Technical provisions	10.5	10.6	0.6	4.2	
UL technical provisions					
Non-technical provisions					
Deferred tax liabilities			4.5	3.5	
Insurance liabilities	5.7	1.7	5.7	1.7	
Debts and other	2.0	4.8	2.0	4.8	
Total liabilities	33.5	30.3	38.9	36.4	

Axéria Prévoyance	LIABILITIES				
	in €m	Accounting		Solvency II	
		2020	2021	2020	2021
		Own funds	132.3	117.4	158.5
Subordinated liabilities					
Technical provisions	371.6	405.5	285.9	323.3	
UL technical provisions					
Non-technical provisions	5.5	5.8	5.5	5.8	
Deferred tax liabilities			26.1	26.1	
Insurance liabilities	54.9	122.0	54.9	122.0	
Debts and other	22.6	12.8	21.7	12.8	
Total liabilities	587.0	663.5	552.7	631.9	

The valuation methods are identical for all entities, the main points are specified below:

Deferred tax liabilities are explained in section D.1. Technical provisions are detailed in section D.2.

D.3.1 SUBORDINATED LIABILITIES

The amount of subordinated liabilities recorded in the balance sheet of SGAM Malakoff Humanis corresponds to the redeemable subordinated note issued by Malakoff Humanis Prévoyance in 2015.

At the end of 2020, QUATREM issued a fixed-term subordinated bond corresponding to intra-group redeemable subordinated notes for an amount of €200 million subscribed by Malakoff Humains Prévoyance.

D.3.2. INSURANCE LIABILITIES

The increase in insurance liabilities in the financial statements is due to a methodical effect in the recognition of ceded earned premiums not written in the context of early closing.

D.4. Alternative valuation methods

There is no alternative valuation method for solvency purposes.

D.5. Other information

There is no other material information regarding the valuation for solvency purposes

E. CAPITAL MANAGEMENT

E.1. Own funds

E.1.1. CAPITAL MANAGEMENT PROCEDURES

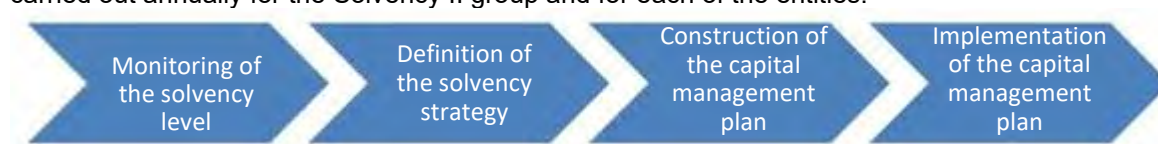
The objective of SGAM Malakoff Humanis is to manage its capital with a view to:

- Long-term value creation in line with the Group's development strategy;
- Maintaining solvency levels in line with risk appetite.

Capital management is based on three key principles:

- Anticipation of capital requirements and/or surpluses (given regulatory constraints, the Solvency II group's strategy, risk appetite and client sensitivity);
- Optimisation of capital allocation and solidarity mechanisms between the entities of the Solvency II group;
- Identification of levers for managing capital and solvency (ratio between capital and capital requirements).

The capital management process is in line with the ORSA process. It breaks down as follows and is carried out annually for the Solvency II group and for each of the entities:



➤ **Monitoring of the solvency level**

The solvency level is monitored based on ORSA results. These results show:

- At the balance sheet date: available capital and capital to be locked in in the context of the overall solvency requirement;
- Prospectively: anticipating capital requirements under different stress scenarios and different strategic management options (investment decisions, pricing decisions, development decisions, etc.).

➤ **Definition of the solvency strategy**

The solvency strategy recommends the following for the Solvency II group:

- A solvency ratio level to be achieved in the central scenario of forward-looking ORSA calculations;
- A solvency ratio level to be preserved in the adverse scenario of forward-looking ORSA calculations. This level reflects the overall risk appetite.

For Group entities, the solvency strategy consists of ensuring that the solvency ratios of each entity are sufficient to avoid triggering the thresholds for supervisory measures or the thresholds for assistance measures under the financial solidarity rules.

➤ Construction of the capital management plan

The capital management plan is derived from the actions to be implemented so that the prospective solvency level complies with the constraints of the solvency strategy.

Each action relating to capital or capital requirement is subject to a compliance analysis on the lawfulness and capacity to modify the group's solvency in the desired direction.

Capital transactions are in principle limited between the various affiliates of the Solvency II group and their subsidiaries.

As an exception, Malakoff Humanis Prévoyance's commitments include subordinated notes of €250 million by parties outside the Solvency II group.

In the event of a capital contribution, eligibility for the various targeted third parties must be demonstrated and validated by the supervisory authority.

➤ Implementation of the capital management plan

The capital management plan is then implemented by the various functions in charge within the group.

E.1.2. CHANGES IN OWN FUNDS AND THEIR COMPOSITION

The composition of the own funds (with and without transitional measures) as of 31 December 2021 of **SGAM Malakoff Humanis** is as follows:

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	24.0	26.4	24.0	26.4
Reconciliation reserve	6,710.4	7,899.7	8,088.4	8,978.7
Subordinated notes	247.4	247.4	247.4	247.4
Total own funds	6,981.7	8,173.5	8,359.7	9,252.5
- of which Tier 1	6,734.3	7,926.1	8,112.4	9,005.1
- of which Tier 2	247.4	247.4	247.4	247.4
- of which Tier 3				
- of which eligible for SCR	6,981.7	8,173.5	8,359.7	9,252.5
- of which eligible for MCR	6,953.5	8,157.0	8,317.7	9,231.1

SGAM Malakoff Humanis' own funds therefore increased from €8,317.7 million as of 31 December 2020 to €9,231.1 million as of 31 December 2021, an increase of €1,079.0 million (up 13%) mainly due to the financial performance for the year.

The table below details own funds (including any subordinated liabilities) between 2020 and 2021 by entity, as well as SGAM Malakoff Humanis.

in €m	2020 excluding transitionals	2020 including transitional	2021 excluding transitionals	2021 including transitional
Malakoff Humanis Prévoyance	4,885.9	5,415.1	5,616.1	5,963.4
IPSEC	95.4	96.4	100.7	101.6
INPR	484.4	484.4	507.8	507.8
CAPREVAL	29.6	35.7	34.0	39.5
Mutuelle Malakoff Humanis	873.7	873.7	911.5	911.5
Malakoff Humanis Nationale	93.1	93.1	107.9	107.9
Radiance Mutuelle	85.5	85.5	92.7	92.7
Mutuelle Renault	68.8	68.8	70.6	70.6
Médecis		279.5		279.5
Energie Mutuelle	12.8	12.8	12.2	12.2
CMAV	219.8	255.3	232.4	265.7
QUATREM	1,253.4	1,970.2	1,638.0	2,258.5
AUXIA	201.5	289.0	217.8	299.7
Malakoff Humanis Assurances	30.6	33.0	44.2	45.8
MH Retraite Supplémentaire	-	-	-	-
AUXIA Assistance	26.1	26.1	22.2	22.2
Axéria Prévoyance		158.5		141.9
SGAM Malakoff Humanis	6,981.7	8,359.7	8,173.5	9,252.5

The change in own funds breaks down as follows in 2021:

in €m	2020 excluding transitionals	Method	Cash flow	Financial performance	Technical performance	Payout and taxes	Risk margin	2021 excluding transitionals	Transitional measures	2021 including transitionals
Malakoff Humanis Prévoyance	4,885.9	32.1	-77.1	902.0	103.6	-256.7	26.2	5,616.1	347.3	5,963.37
IPSEC	95.4	0.3	-0.6	12.7	-3.3	-3.3	-0.6	100.7	0.9	101.62
INPR	484.4	-11.6	-1.0	47.6	4.9	-16.5	0.0	507.8		507.76
CAPREVAL	29.6	0.5	-0.2	2.7	1.9	-0.6	0.0	34.0	5.6	39.52
Mutuelle Malakoff Humanis	873.7	1.8	-9.8	37.3	17.1	-8.0		-0.6	911.5	911.52
Malakoff Humanis Nationale	93.1	-2.4	-3.0	5.1	20.7	-5.4		-0.3	107.9	107.93
Radiance Mutuelle	85.5	-1.9	-1.1	5.3	7.0	-2.1	0.2	92.7		92.74
Mutuelle Renault	68.8		-0.4	1.1	0.9	0.1	-0.1	70.6		70.56
Médecis			-0.4	49.3	1.8	-47.0		250.2		250.23
Energie Mutuelle	12.8	1.0	-0.7	-0.4	-0.6			0.1	12.2	12.23
CMAV	219.8	-2.3	-1.7	15.8	5.6	-7.4	2.6	232.4	33.3	265.72
QUATREM	1,253.4	49.6	142.6	364.7	26.2	-189.6	-9.0	1,638.0	620.5	2,258.5
AUXIA	201.5	-0.2	-7.6	109.1	-30.0	-56.9	1.8	217.8	82.0	299.72
MH Assurances	30.6	11.4	-0.5	2.3	2.5	-2.9	0.8	44.2	1.6	45.83
MH Retraite Supplémentaire	99.6		-0.7	-39.3	-6.1	38.8		92.3		92.32
AUXIA Assistance	26.1		-4.5	1.3	-0.7	0.1	0.0	22.2		22.24
Axéria Prévoyance			-26.1	11.8	0.0	0.7	-3.0	141.9		141.95
SGAM Malakoff Humanis	6,981.7	2.6	-93.6	1,473.0	21.6	-424.5	20.6	8,173.5	1,079.0	9,252.45

At the level of SGAM Malakoff Humanis, own funds were increased mainly as a result of the year's financial performance, particularly in equities. This performance is partly absorbed by future payouts to policyholders and taxes.

The integration of the Medicare and Axéria Prévoyance entities into the Group scope increased own funds by €192 million.

The higher-than-expected operating gains in 2021 offset the expected losses in 2022 and increased own funds by €22 million.

Non-technical expenses and redeemable subordinated note coupons reduced own funds by €94 million.

An analysis of the details of each entity shows an increase in own funds between 2020 and 2021 in the following entities:

- Malakoff Humanis Prévoyance, QUATREM, Auxia assistance, Mutuelle Renault, Axéria Prévoyance, Capreval, INPR, CMAV Mutuelle Malakoff Humanis, Auxia in relation to financial and technical performance.
- IPSEC: linked to financial performance;
- Malakoff Humanis Nationale: through operating gains;
- Malakoff Humanis Retraite Supplémentaire: the financial performance was partly absorbed by the decrease in future payouts;

These increases were offset by decreases in own funds within:

- Energie Mutuelle: a decrease linked to exceptional losses on disputes, with technical performance partially offsetting methodological adjustments
- Auxia Assistance, due to dividends paid during the year.

Details of the own funds of the entities of **SGAM Malakoff Humanis**:

Malakoff Humanis Prévoyance	in €m	Excluding transitionals		With transitionals	
		2020	2021	2020	2021
	Share capital	11.7	11.7	11.7	11.7
	Reconciliation reserve	4,624.2	5,354.4	5,153.4	5,701.6
	Subordinated notes	250.0	250.0	250.0	250.0
	Total own funds	4,885.9	5,616.1	5,415.1	5,963.4
	- of which Tier 1	4,635.9	5,366.1	5,165.1	5,713.4
	- of which Tier 2	250.0	250.0	250.0	250.0
	- of which Tier 3				
	- of which eligible for SCR	4,885.9	5,616.1	5,415.1	5,963.4
	- of which eligible for MCR	4,748.5	5,487.8	5,275.0	5,834.7

IPSEC	in €m	Excluding transitionals		With transitionals	
		2020	2021	2020	2021
		Share capital	0.4	0.4	0.4
Reconciliation reserve	95.1	100.3	96.0	101.2	
Subordinated notes					
Total own funds	95.4	100.7	96.4	101.6	
- of which Tier 1	95.4	100.7	96.4	101.6	
- of which Tier 2					
- of which Tier 3					
- of which eligible for SCR	95.4	100.7	96.4	101.6	
- of which eligible for MCR	95.4	100.7	96.4	101.6	

INPR	in €m	Excluding transitionals		With transitionals	
		2020	2021	2020	2021
		Share capital	0.4	0.4	0.4
Reconciliation reserve	484.1	507.4	484.1	507.4	
Subordinated notes					
Total own funds	484.4	507.8	484.4	507.8	
- of which Tier 1	484.4	507.8	484.4	507.8	
- of which Tier 2					
- of which Tier 3					
- of which eligible for SCR	484.4	507.8	484.4	507.8	
- of which eligible for MCR	484.4	507.8	484.4	507.8	

CAPREVAL	in €m	Excluding transitionals		With transitionals	
		2020	2021	2020	2021
		Share capital	0.4	0.4	0.4
Reconciliation reserve	29.2	33.6	35.3	39.1	
Subordinated notes					
Total own funds	29.6	34.0	35.7	39.5	
- of which Tier 1	29.6	34.0	35.7	39.5	
- of which Tier 2					
- of which Tier 3					
- of which eligible for SCR	29.6	34.0	35.7	39.5	
- of which eligible for MCR	29.6	34.0	35.7	39.5	

Mutuelle Malakoff Humanis

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	1.4	3.2	1.4	3.2
Reconciliation reserve	872.3	908.3	872.3	908.3
Subordinated notes				
Total own funds	873.7	911.5	873.7	911.5
- of which Tier 1	873.7	911.5	873.7	911.5
- of which Tier 2				
- of which Tier 3				
- of which eligible for SCR	873.7	911.5	873.7	911.5
- of which eligible for MCR	873.7	911.5	873.7	911.5

Malakoff Humanis Nationale

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	0.4	0.4	0.4	0.4
Reconciliation reserve	80.7	95.5	80.7	95.5
Subordinated notes	12.0	12.0	12.0	12.0
Total own funds	93.1	107.9	93.1	107.9
- of which Tier 1	81.1	95.9	81.1	95.9
- of which Tier 2	12.0	12.0	12.0	12.0
- of which Tier 3				
- of which eligible for SCR	93.1	107.9	93.1	107.9
- of which eligible for MCR	83.3	98.2	83.3	98.2

Radiance Mutuelle

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	0.4	0.4	0.4	0.4
Reconciliation reserve	85.1	92.4	85.1	92.4
Subordinated notes				
Total own funds	85.5	92.7	85.5	92.7
- of which Tier 1	85.5	92.7	85.5	92.7
- of which Tier 2				
- of which Tier 3				
- of which eligible for SCR	85.5	92.7	85.5	92.7
- of which eligible for MCR	85.5	92.7	85.5	92.7

Mutuelle Renault	in €m	Excluding transitionals		With transitionals	
		2020	2021	2020	2021
		Share capital	0.2	0.2	0.2
Reconciliation reserve	68.6	70.3	68.6	70.3	
Subordinated notes					
Total own funds	68.8	70.6	68.8	70.6	
- of which Tier 1	68.8	70.6	68.8	70.6	
- of which Tier 2					
- of which Tier 3					
- of which eligible for SCR	68.8	70.6	68.8	70.6	
- of which eligible for MCR	68.8	70.6	68.8	70.6	

Médicis	in €m	Excluding transitionals		With transitionals	
		2020	2021	2020	2021
		Share capital	246.5	250.2	246.5
Reconciliation reserve	34.8	29.3	34.8	29.3	
Subordinated notes					
Total own funds					
- of which Tier 1	281.3	279.5	281.3	279.5	
- of which Tier 2					
- of which Tier 3					
- of which eligible for SCR	276.4	275.1	276.4	275.1	
- of which eligible for MCR	241.6	245.9	241.6	245.9	

Energie Mutuelle	in €m	Excluding transitionals		With transitionals	
		2020	2021	2020	2021
		Share capital	0.2	0.2	0.2
Reconciliation reserve	11.1	10.5	11.1	10.5	
Subordinated notes	1.5	1.5	1.5	1.5	
Total own funds	12.8	12.2	12.8	12.2	
- of which Tier 1	11.4	10.8	11.4	10.8	
- of which Tier 2	1.5	1.5	1.5	1.5	
- of which Tier 3					
- of which eligible for SCR	12.8	12.2	12.8	12.2	
- of which eligible for MCR	12.1	11.5	12.1	11.5	

CMAV

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	0.5	0.5	0.5	0.5
Reconciliation reserve	179.3	191.9	214.9	225.2
Subordinated notes	40.0	40.0	40.0	40.0
Total own funds	219.8	232.4	255.3	265.7
- of which Tier 1	179.8	192.4	215.3	225.7
- of which Tier 2	40.0	40.0	40.0	40.0
- of which Tier 3				
- of which eligible for SCR	192.5	207.2	227.9	240.4
- of which eligible for MCR	181.8	194.1	217.0	227.2

QUATREM

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	510.4	510.4	510.4	510.4
Reconciliation reserve	422.0	641.5	1,138.8	1,262.1
Subordinated notes	321.0	486.0	321.0	486.0
Total own funds	1,253.4	1,638.0	1,970.2	2,258.5
- of which Tier 1	932.4	1,152.0	1,649.2	1,772.5
- of which Tier 2	321.0	486.0	321.0	486.0
- of which Tier 3				
- of which eligible for SCR	1,253.4	1,638.0	1,970.2	2,145.3
- of which eligible for MCR	1,000.9	1,216.6	1,708.8	1,833.5

AUXIA

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	74.5	74.5	74.5	74.5
Reconciliation reserve	127.0	143.2	214.5	225.2
Subordinated notes				
Total own funds	201.5	217.8	289.0	299.7
- of which Tier 1	201.5	217.8	289.0	299.7
- of which Tier 2				
- of which Tier 3				
- of which eligible for SCR	201.5	217.8	289.0	299.7
- of which eligible for MCR	201.5	217.8	289.0	299.7

Malakoff Humanis Assurances

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	23.6	23.6	23.6	23.6
Reconciliation reserve	7.1	20.7	9.4	22.3
Subordinated notes				
Total own funds	30.6	44.2	33.0	45.8
- of which Tier 1	30.6	44.2	33.0	45.8
- of which Tier 2				
- of which Tier 3				
- of which eligible for SCR	30.6	44.2	33.0	45.8
- of which eligible for MCR	30.6	44.2	33.0	45.8

Auxia Assistance

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	1.8	1.8	1.8	1.8
Reconciliation reserve	24.3	20.5	24.3	20.5
Subordinated notes				
Total own funds	26.1	22.2	26.1	22.2
- of which Tier 1	26.1	22.2	26.1	22.2
- of which Tier 2				
- of which Tier 3				
- of which eligible for SCR	26.1	22.2	26.1	22.2
- of which eligible for MCR	26.1	22.2	26.1	22.2

Axéria Prévoyance

in €m	Excluding transitionals		With transitionals	
	2020	2021	2020	2021
Share capital	31.1	31.1	31.1	31.1
Reconciliation reserve	127.4	110.9	127.4	110.9
Subordinated notes				
Total own funds	158.5	141.9	158.5	141.9
- of which Tier 1	158.5	141.9	158.5	141.9
- of which Tier 2				
- of which Tier 3				
- of which eligible for SCR	158.5	141.9	158.5	141.9
- of which eligible for MCR	158.5	141.9	158.5	141.9

E.2. Solvency Capital Requirement (SCR) and Minimum Capital Requirement (MCR)

E.2.1. METHOD FOR CALCULATING THE CAPITAL REQUIREMENT

SGAM Malakoff Humanis uses the standard formula to calculate the Solvency Capital Requirement. The proxies used related to data quality anomalies are prudent and not material.

The absorbing capacity of deferred taxes is limited to the amount of deferred taxes recorded as liabilities in the Solvency II balance sheet. Any deferred tax assets are not included either in the calculation of own funds or in the absorbing capacity of the SCR.

The main source of SCR absorption is future profit participation (mainly related to the Savings/Retirement business). The effect of the longevity SCR is to extend the duration of commitments subject to profit participation. As a result, the longevity SCR generates a negative absorption through profit participation.

E.2.2. CAPITAL REQUIREMENT MEASUREMENT (SCR)

Changes in **SGAM Malakoff Humanis'** SCR amounts by risk sub-modules between 31 December 2020 and 31 December 2021:

in €m	SCR excluding transitionals		SCR including transitionals	
	2020	2021	2020	2021
Market SCR	2,545.9	3,207.6	2,545.9	3,207.6
Counterparty SCR	223.4	269.7	223.4	269.7
Life SCR	748.5	777.6	748.5	777.6
Health SCR	1,632.7	1,679.7	1,632.7	1,679.7
Non-life SCR	3.8	4.6	3.8	4.6
Diversification SCR	-1,418.6	-1,562.7	-1,418.6	-1,562.7
BSCR	3,735.8	4,376.6	3,735.8	4,376.6
Operational SCR	201.0	222.0	201.0	222.0
Adjustment for future profit participation	-601.6	-702.5	-601.6	-702.5
Adjustment for deferred taxes	-	-148.2	-262.9	-573.5
EMS MHRS/Médecis	46.4	139.3	46.4	139.3
SCR	3,381.5	3,887.2	3,118.6	3,461.9

The increase in the SCR is mainly due to the increase in the market SCR due in particular to changes in share prices and the associated risk. This increase is partially offset by the adjustment of future profit participation.

Underwriting SCRs increased in part due to the integration of Axéria Prévoyance into the Group's scope. The transition to a net deferred tax liability situation in 2021 allows the SCR to be adjusted by a tax effect.

The portion of the adjustment for future profit participation increased by €100.1 million between 2020 and 2021, due to market performance, which increases the future payouts used as the basis for the adjustment, and to a methodological effect for the Group, which takes into account the capacity of the

initial equalisation reserves to absorb technical shocks (already taken into account in the individual entities).

The integration of Médicis explains the increase in the solvency margin requirements of the FRPS

The SCRs by entity are shown in the table below:

in €m	SCR excluding transitionals		SCR including transitionals	
	2020	2021	2020	2021
Malakoff Humanis Prévoyance	2,085.0	2,313.5	2,085.0	2,175.7
IPSEC	49.8	55.6	49.5	55.3
INPR	108.8	126.7	108.8	126.7
CAPREVAL	9.9	11.1	9.9	11.0
Mutuelle Malakoff Humanis	208.1	233.2	208.1	233.2
Malakoff Humanis Nationale	43.8	45.0	43.8	45.0
Radiance Mutuelle	26.2	26.1	26.2	26.1
Mutuelle Renault	19.5	20.6	19.5	20.6
Médicis		93.2		93.2
Energie Mutuelle	7.7	7.5	7.7	7.5
CMAV	25.4	29.5	25.2	29.3
QUATREM	879.1	976.6	661.8	745.7
AUXIA	104.1	112.9	84.6	105.8
Malakoff Humanis Assurances	23.6	23.4	23.6	22.8
MH Retraite Supplémentaire	46.4	46.0	46.4	46.0
AUXIA Assistance	5.0	6.2	5.0	6.2
Axéria Prévoyance		85.1		85.1
SGAM Malakoff Humanis	3,381.5	3,887.2	3,118.6	3,461.9

Changes in the SCRs from 2020 to 2021 may differ between each of the entities affiliated with the SGAM, but generally speaking, there has been an increase in the market SCR due to the financial performance of the year for virtually all the entities.

However, there are some specific aspects to note, including:

- Mutuelle Malakoff Humanis: an increase in the health SCR, linked to the decrease in health reinsurance.
- Radiance Mutuelle: integration in 2021 of the absorption by deferred taxes (methodological change)
- Mutuelle Renault: an increase in the health SCR due to the development of the business;
- Energie Mutuelle: a decline in counterparty risk following the resolution of the Solimut dispute, partly offset by an increase in underwriting risks
- Malakoff Humanis Retraite Supplémentaire: a decrease due to the decrease in its outstandings;
- Auxia assistance: decrease in the non-life SCR due to changes in the standard formula calculation, partly offset by the increase in the market SCR as a result of increased exposure to equities.

Also noteworthy is the integration of Médicis and Axéria Prévoyance from 2021.

Malakoff Humanis Prévoyance	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	1,635.2	1,958.8	1,635.2
Counterparty SCR	105.8	138.8	105.8	138.8	
Life SCR	452.5	432.8	452.5	432.8	
Health SCR	1,016.7	995.7	1,016.7	995.7	
Non-life SCR					
Diversification SCR	-861.0	-902.2	-861.0	-902.2	
BSCR	2,349.3	2,623.8	2,349.3	2,623.8	
Operational SCR	108.2	112.3	108.2	112.3	
Adjustment for future profit participation	-372.5	-371.9	-372.5	-371.9	
Adjustment for deferred taxes					
SCR	2,085.0	2,313.5	2,085.0	2,175.7	

IPSEC	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	23.6	35.0	23.6
Counterparty SCR	6.9	7.5	6.9	7.5	
Life SCR	4.8	4.3	4.8	4.3	
Health SCR	31.7	31.1	31.7	31.1	
Non-life SCR					
Diversification SCR	-18.6	-21.1	-18.6	-21.1	
BSCR	48.4	56.7	48.4	56.7	
Operational SCR	4.4	4.8	4.4	4.8	
Adjustment for future profit participation	-2.4	-2.2	-2.4	-2.2	
Adjustment for deferred taxes	-0.5	-3.6	-0.9	-4.0	
SCR	49.8	55.6	49.5	55.3	

INPR	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	114.7	141.9	114.7
Counterparty SCR	2.0	1.3	2.0	1.3	
Life SCR	5.7	5.6	5.7	5.6	
Health SCR	19.5	18.6	19.5	18.6	
Non-life SCR					
Diversification SCR	-18.6	-17.8	-18.6	-17.8	
BSCR	123.4	149.6	123.4	149.6	
Operational SCR	1.6	1.6	1.6	1.6	
Adjustment for future profit participation	-0.8	-1.1	-0.8	-1.1	
Adjustment for deferred taxes	-15.4	-23.4	-15.4	-23.4	
SCR	108.8	126.7	108.8	126.7	

CAPREVAL	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	7.4	8.8	7.4
Counterparty SCR	0.4	0.4	0.4	0.4	
Life SCR	1.9	1.7	1.9	1.7	
Health SCR	4.4	4.5	4.4	4.5	
Non-life SCR					
Diversification SCR	-3.7	-3.8	-3.7	-3.8	
BSCR	10.4	11.6	10.4	11.6	
Operational SCR	0.4	0.3	0.4	0.3	
Adjustment for future profit participation	-0.9	-0.9	-0.9	-0.9	
Adjustment for deferred taxes					
SCR	9.9	11.1	9.9	11.0	

Mutuelle Malakoff Humanis	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	159.6	178.3	159.6
Counterparty SCR	15.9	17.9	15.9	17.9	
Life SCR	0.1	0.0	0.1	0.0	
Health SCR	86.0	99.6	86.0	99.6	
Non-life SCR					
Diversification SCR	-56.8	-64.7	-56.8	-64.7	
BSCR	204.9	231.1	204.9	231.1	
Operational SCR	15.6	15.4	15.6	15.4	
Adjustment for future profit participation					
Adjustment for deferred taxes	-12.3	-13.3	-12.3	-13.3	
SCR	208.1	233.2	208.1	233.2	

Malakoff Humanis Nationale	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	15.9	18.8	15.9
Counterparty SCR	4.2	3.9	4.2	3.9	
Life SCR	1.0	1.0	1.0	1.0	
Health SCR	29.2	28.3	29.2	28.3	
Non-life SCR					
Diversification SCR	-11.9	-12.6	-11.9	-12.6	
BSCR	38.4	39.4	38.4	39.4	
Operational SCR	5.4	5.6	5.4	5.6	
Adjustment for future profit participation					
Adjustment for deferred taxes					
SCR	43.8	45.0	43.8	45.0	

in €m	SCR excluding transitionals		SCR including transitionals		
	2020	2021	2020	2021	
Radiance Mutuelle	Market SCR	11.7	15.2	11.7	15.2
	Counterparty SCR	3.3	3.1	3.3	3.1
	Life SCR	0.5	0.4	0.5	0.4
	Health SCR	16.5	16.7	16.5	16.7
	Non-life SCR				
	Diversification SCR	-8.1	-8.9	-8.1	-8.9
	BSCR	23.9	26.5	23.9	26.5
	Operational SCR	2.4	2.5	2.4	2.5
	Adjustment for future profit participation	-0.1	-0.1	-0.1	-0.1
	Adjustment for deferred taxes		-2.9		-2.9
	SCR	26.2	26.1	26.2	26.1

in €m	SCR excluding transitionals		SCR including transitionals		
	2020	2021	2020	2021	
Mutuelle Renault	Market SCR	10.3	10.8	10.3	10.8
	Counterparty SCR	1.3	1.2	1.3	1.2
	Life SCR				
	Health SCR	12.7	13.1	12.7	13.1
	Non-life SCR				
	Diversification SCR	-5.6	-5.7	-5.6	-5.7
	BSCR	18.7	19.4	18.7	19.4
	Operational SCR	1.9	2.1	1.9	2.1
	Adjustment for future profit participation				
	Adjustment for deferred taxes	-1.1		-1.1	
	SCR	19.5	20.6	19.5	20.6

in €m	SCR excluding transitionals		SCR including transitionals		
	2020	2021	2020	2021	
Médicis	Market SCR				
	Counterparty SCR				
	Life SCR				
	Health SCR				
	Non-life SCR				
	Diversification SCR				
	BSCR				
	Operational SCR				
	Adjustment for future profit participation				
	Adjustment for deferred taxes				
	EMS	104.0	93.2	104.0	93.2
SCR	104.0	93.2	104.0	93.2	

Energie Mutuelle	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	1.0	1.0	1.0
Counterparty SCR	3.0	1.6	3.0	1.6	
Life SCR					
Health SCR	4.6	5.3	4.6	5.3	
Non-life SCR					
Diversification SCR	-2.1	-1.6	-2.1	-1.6	
BSCR	6.5	6.2	6.5	6.2	
Operational SCR	1.2	1.3	1.2	1.3	
Adjustment for future profit participation					
Adjustment for deferred taxes					
SCR	7.7	7.5	7.7	7.5	

CMAV	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	50.4	55.4	50.4
Counterparty SCR	1.8	1.4	1.8	1.4	
Life SCR	5.8	3.0	5.8	3.0	
Health SCR		0.0		0.0	
Non-life SCR					
Diversification SCR	-5.3	-3.2	-5.3	-3.2	
BSCR	52.7	56.6	52.7	56.6	
Operational SCR	1.8	1.7	1.5	1.5	
Adjustment for future profit participation	-18.8	-17.8	-18.8	-17.8	
Adjustment for deferred taxes	-10.3	-11.1	-10.3	-11.1	
SCR	25.4	29.5	25.2	29.3	

QUATREM	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	626.3	815.1	626.3
Counterparty SCR	44.8	44.8	44.8	44.8	
Life SCR	321.5	317.0	321.5	317.0	
Health SCR	440.4	447.7	440.4	447.7	
Non-life SCR	0.0	0.0	0.0	0.0	
Diversification SCR	-417.1	-447.6	-417.1	-447.6	
BSCR	1,015.9	1,177.0	1,015.9	1,177.0	
Operational SCR	56.9	49.9	51.6	49.9	
Adjustment for future profit participation	-193.7	-250.3	-193.7	-250.3	
Adjustment for deferred taxes	0.0	0.0	-212.0	-230.9	
SCR	879.1	976.6	661.8	745.7	

AUXIA	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	140.6	166.7	140.6
Counterparty SCR	26.2	8.2	26.2	8.2	
Life SCR	38.2	45.0	38.2	45.0	
Health SCR	25.6	19.3	25.6	19.3	
Non-life SCR					
Diversification SCR	-56.8	-46.9	-56.8	-46.9	
BSCR	173.8	192.4	173.8	192.4	
Operational SCR	9.4	7.3	9.4	7.3	
Adjustment for future profit participation	-64.2	-54.0	-64.2	-54.0	
Adjustment for deferred taxes	-14.9	-32.8	-34.4	-39.9	
SCR	104.1	112.9	84.6	105.8	

Malakoff Humanis Assurances	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	15.0	16.7	15.0
Counterparty SCR	3.7	3.6	3.7	3.6	
Life SCR	0.8	5.0	0.8	5.0	
Health SCR	10.3	8.6	10.3	8.6	
Non-life SCR					
Diversification SCR	-7.9	-9.8	-7.9	-9.8	
BSCR	22.0	24.0	22.0	24.0	
Operational SCR	1.7	1.9	1.7	1.9	
Adjustment for future profit participation	-0.1		-0.1		
Adjustment for deferred taxes		-2.6		-3.2	
SCR	23.6	23.4	23.6	22.8	

MH Retraite Supplémentaire	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR			
Counterparty SCR					
Life SCR					
Health SCR					
Non-life SCR					
Diversification SCR					
BSCR					
Operational SCR					
Adjustment for future profit participation					
Adjustment for deferred taxes					
EMS MMRS	46.4	46.0	46.4	46.0	
SCR	46.4	46.0	46.4	46.0	

AUXIA Assistance	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	4.1	5.4	4.1
Counterparty SCR	0.8	0.2	0.8	0.2	
Life SCR					
Health SCR					
Non-life SCR	3.8	4.6	3.8	4.6	
Diversification SCR	-2.0	-2.2	-2.0	-2.2	
BSCR	6.7	8.0	6.7	8.0	
Operational SCR	0.4	0.5	0.4	0.5	
Adjustment for deferred taxes	-2.0	-2.3	-2.0	-2.3	
SCR	5.0	6.2	5.0	6.2	

Axéria Prévoyance	in €m	SCR excluding transitionals		SCR including transitionals	
		2020	2021	2020	2021
		Market SCR	27.2	33.0	27.2
Counterparty SCR	7.2	11.1	7.2	11.1	
Life SCR	30.9	25.8	30.9	25.8	
Health SCR	39.4	53.0	39.4	53.0	
Non-life SCR		0.0		0.0	
Diversification SCR	-32.5	-37.5	-32.5	-37.5	
BSCR	72.2	85.4	72.2	85.4	
Operational SCR	15.2	16.6	15.2	16.6	
Adjustment for future profit participation		-7.4		-7.4	
Adjustment for deferred taxes	-10.3	-9.5	-10.3	-9.5	
SCR	77.1	85.1	77.1	85.1	

E.2.2. SCR COVERAGE RATIOS

To conclude this report, the table below summarises the coverage ratios of the SGAM and its affiliated entities taking into account the transitional measures and the volatility adjustment of the relevant risk-free yield curve to be used to calculate the best estimate of their commitments.

	Ratio including transitional measure		Ratio excluding transitional measure		Ratio excluding transitional measure and VA	
	2020	2021	2020	2021	2020	2021
Malakoff Humanis Prévoyance	260%	274%	234%	243%	231%	242%
IPSEC	195%	184%	191%	181%	189%	180%
INPR	445%	401%	445%	401%	444%	400%
CAPREVAL	362%	358%	299%	307%	297%	306%
Mutuelle Malakoff Humanis	420%	391%	420%	391%	420%	390%
Malakoff Humanis Nationale	213%	240%	213%	240%	213%	240%
Radiance Mutuelle	326%	356%	326%	356%	325%	355%
Mutuelle Renault	353%	343%	353%	343%	353%	343%
Médecis		295%		295%		
Energie Mutuelle	166%	163%	166%	163%	166%	163%
CMAV	904%	820%	759%	703%	752%	703%
QUATREM	298%	288%	143%	168%	136%	165%
AUXIA	342%	283%	194%	193%	184%	189%
Malakoff Humanis Assurances	140%	201%	130%	189%	129%	189%
MH Retraite Supplémentaire	157%	151%	157%	151%		
AUXIA Assistance	519%	361%	519%	361%	519%	361%
Axéria Prévoyance		167%		167%		165%
SGAM Malakoff Humanis	268%	267%	206%	210%	203%	209%

E.3 Use of duration-based equity risk sub-module in the calculation of the SCR

SGAM Malakoff Humanis does not use the duration-based equity risk sub-module to calculate the Solvency Capital Requirement.

E.4 Differences between the standard formula and any internal model used

SGAM Malakoff Humanis does not use an internal model to calculate the Solvency Capital Requirement.

E.5 Non-compliance with MCR and SCR

This does not apply to SGAM Malakoff Humanis.

E.6 Other information

SGAM Malakoff Humanis has no further information to disclose.

APPENDICES: QUANTITATIVE REPORTS

	S.02.01 Balance sheet	S.05.01 Premiums, claims and expenses by line of business, non-life	S.05.01 Premiums, claims and expenses by line of business, life	S.05.02 Premiums, claims and expenses by country	S.12.01 Life and health SLT technical provisions	S.17.01 Technical provisions - non-life	S.19.01 Non-life claims	S.22.01 Impact of long-term guarantees and transitional measures	S.23.01 Own funds	S.25.01 Solvency Capital Requirement - for groups using the standard formula	S.28.01 Minimum capital requirement (MCR)	S.32.01.22 Undertakings in the scope of the group	RP.05.01.01 Premiums, claims and expenses by risk type	RP.42.03.01 Minimum margin requirement - Components
SGAM Malakoff Humanis	106	107	108	109				110	111	112				113
Malakoff Humanis Personal protection	114	115	116	117	118	119	120	121	122	123	124			
IPSEC	125	126	127	128	129	130	131	132	133	134	135			
INPR	136	137	138	139	140	141	142	143	144	145	146			
CAPREVAL	147	148	149	150	151	152	153	154	155	156	157			
Mutuelle Malakoff Humanis	158	159	160	161	162	163	164	165	166	167	168			
Malakoff Humanis Nationale	169	170	171	172	173	174	175	176	177	178	179			
Radiance Mutuelle	180	181	182	183	184	185	186	187	188	189	190			
Mutuelle Renault	191	192	193	194		195	196		197	198	199			
Médécis	200	201												202
Energie Mutuelle	203	204	205	206	207	208	209	210	211	212	213			
CMAV	214	215	216	217	218	218		219	220	221	222			
Quatrem	223	224	225	226	227	228	229	230	231	232	233			
Auxia	234	235	236	237	238	239	240	241	242	243	244			
Malakoff Humanis Assurances	245	246	247	248	249	250	251	252	253	254	255			
MHRS	256												257	258
Auxia Assistance	259	260	261	262		263	264	265	266	267	268			
Axéria Prévoyance	269	270	271	272	273	274	275	276	277	278	279			

SGAM Malakoff Humanis

S.02.01

Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€1,963,896K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	€51,647K
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€30,431,460K
<i>Property (other than for own use)</i>	R0080	€59,588K
<i>Holdings in related undertakings, including participations</i>	R0090	€564,988K
<i>Equities</i>	R0100	€82,664K
<i>Equities - listed</i>	R0110	€24,247K
<i>Equities - unlisted</i>	R0120	€58,417K
<i>Bonds</i>	R0130	€15,010,958K
<i>Government Bonds</i>	R0140	€10,144,154K
<i>Corporate Bonds</i>	R0150	€4,566,346K
<i>Structured notes</i>	R0160	€300,458K
<i>Collateralised securities</i>	R0170	
<i>Collective Investments Undertakings</i>	R0180	€14,459,620K
<i>Derivatives</i>	R0190	€6,461K
<i>Deposits other than cash equivalents</i>	R0200	€241,871K
<i>Other investments</i>	R0210	€5,311K
Assets held for index-linked and unit-linked contracts	R0220	€496,428K
Loans and mortgages	R0230	€335,575K
<i>Loans on policies</i>	R0240	€639K
<i>Loans and mortgages to individuals</i>	R0250	€334,936K
<i>Other loans and mortgages</i>	R0260	
Reinsurance recoverables from:	R0270	€2,555,140K
<i>Non-life and health similar to non-life</i>	R0280	€253,919K
<i>Non-life excluding health</i>	R0290	
<i>Health similar to non-life</i>	R0300	€253,919K
<i>Life and health similar to life, excluding health and index-linked and unit-linked</i>	R0310	€2,286,659K
<i>Health similar to life</i>	R0320	€1,235,157K
<i>Life excluding health and index-linked and unit-linked</i>	R0330	€1,051,501K
<i>Life index-linked and unit-linked</i>	R0340	€14,563K
Deposits to cedants	R0350	€726,050K
Insurance and intermediaries receivables	R0360	€866,052K
Receivables arising from reinsurance	R0370	€319,269K
Receivables (trade, not insurance)	R0380	€214,709K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€401,051K
Any other assets, not elsewhere shown	R0420	€15,399K
Total assets	R0500	€38,376,676K
Liabilities		
Technical provisions - non-life	R0510	€2,937,117K
<i>Technical provisions - non-life (excluding health)</i>	R0520	€4,177K
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	€3,826K
Risk margin	R0550	€350K
<i>Technical provisions - health (similar to non-life)</i>	R0560	€2,932,940K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€2,519,411K
Risk margin	R0590	€413,529K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€21,019,505K
<i>Technical provisions - health (similar to life)</i>	R0610	€4,477,713K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€4,420,408K
Risk margin	R0640	€57,305K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€16,541,792K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€1,111,404K
Risk margin	R0680	€430,388K
Technical provisions - index-linked and unit-linked	R0690	€493,028K
<i>Technical provisions calculated as a whole</i>	R0700	€493,028K
<i>Best Estimate</i>	R0710	
<i>Risk margin</i>	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€53,294K
Pension benefit obligations	R0760	€107,470K
Deposits from reinsurers	R0770	€457,035K
Deferred tax liabilities	R0780	€2,537,352K
Derivatives	R0790	
Debts owed to credit institutions	R0800	€16,261K
Financial liabilities other than debts owed to credit institutions	R0810	€200,000K
Insurance & intermediaries payables	R0820	€582,510K
Reinsurance payables	R0830	€105,505K
Payables (trade, not insurance)	R0840	€594,351K
Subordinated liabilities	R0850	€247,368K
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	€247,368K
Any other liabilities, not elsewhere shown	R0880	€21,068K
Total liabilities	R0900	€29,371,864K
Excess of assets over liabilities	R1000	€9,004,812K

SGAM Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

Line of Business for: non-life insurance and re-insurance obligations (direct business and accepted proportional reinsurance)			Total
Medical expense insurance	Income protection insurance	Assistance	
C0010	C0020	C0110	

		C0010	C0020	C0110	C0200
Premiums written					
Gross - Direct Business	R0110	€3,466,326K	€1,013,153K	€13,372K	€4,492,851K
Gross - Proportional reinsurance accepted	R0120	€291,580K	€33,296K		€324,876K
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140	€759,987K	€139,696K		€899,683K
Net	R0200	€2,997,919K	€906,753K	€13,372K	€3,918,044K
Premiums earned					
Gross - Direct Business	R0210	€3,348,125K	€1,039,169K	€14,069K	€4,534,495K
Gross - Proportional reinsurance accepted	R0220	€389,821K	€123,514K		€513,334K
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240	€558,939K	€168,425K		€727,364K
Net	R0300	€3,312,139K	€994,258K	€14,069K	€4,320,466K
Claims incurred					
Gross - Direct Business	R0310	€2,892,958K	€561,770K	€1,514K	€3,456,241K
Gross - Proportional reinsurance accepted	R0320	€311,399K	€49,312K		€360,710K
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340	€473,601K	€84,044K		€557,645K
Net	R0400	€2,730,755K	€527,037K	€1,514K	€3,259,306K
Changes in other technical provisions					
Gross - Direct Business	R0410	-€3,255K	-€31,357K		-€34,612K
Gross - Proportional reinsurance accepted	R0420	-€701K	-€1,970K		-€2,671K
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440	€192K	€627K		€819K
Net	R0500	-€4,149K	-€33,954K		-€3,102K
Expenses incurred	R0550	€683,407K	€117,145K	€5,885K	€806,436K
Other expenses	R1200				
Total expenses	R1300				€806,436K

SGAM Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total	
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuitties stemming from non-life insurance contracts and relating to health insurance obligations	Annuitties stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance	Life reinsurance		
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280		C0300
Premiums written										
Gross	R1410	€128,507K	€39,302K	€53,969K	€712,188K	€8,087K		€130K	€49,567K	€1,291,751K
Reinsurers' share	R1420	€40,843K	€32,907K	€510K	€227,180K	€4,265K			€5,274K	€310,977K
Net	R1500		€306,395K	€53,459K	€485,009K	€3,822K		€130K	€44,294K	€980,774K
Premiums earned										
Gross	R1510	€114,164K	€431,745K	€52,992K	€733,514K	€8,096K		€623K	€205,040K	€1,546,174K
Reinsurers' share	R1520	€53,536K	€37,683K	€856K	€319,152K	€4310K			€22,973K	€438,509K
Net	R1600	€60,628K	€394,063K	€52,136K	€414,362K	€3,786K		€623K	€182,067K	€1,107,665K
Claims incurred										
Gross	R1610	€63,233K	€622,172K	€41,434K	€543,373K	€555,661K		€79,091K	€657,794K	€2,562,757K
Reinsurers' share	R1620	€37,460K	€16,262K	€230K	€144,715K	€63,097K		€9,941K	€28,941K	€300,646K
Net	R1700	€25,773K	€605,910K	€41,204K	€398,658K	€492,563K		€6,2149K	€628,853K	€2,262,111K
Changes in other technical provisions										
Gross	R1710	€4,290K	€6,439K	€12,094K	€11,710K	-€43133K		-€2,704K	€479,977K	-€499,862K
Reinsurers' share	R1720	-€968K	-€1,791K	€334K	€24,447K	€10,746K		€360K	€79K	€33,206K
Net	R1800	-€3,322K	€8,230K	€11,760K	-€12,737K	-€53,879K		-€3,064K	€480,056K	-€533,068K
Expenses incurred	R1900	€1,536K	€97,490K	€6,039K	€141,366K	€86,310K		€12,326K	€11,619K	€356,686K
Other expenses	R2500									
Total expenses	R2600									€356,686K

SGAM Malakoff Humanis

S.05.02

Premiums, claims and expenses by country

		Home country						Top 5 countries (by amount of gross premiums written) - non-life obligations						Total Top 5 and home country	
		C0010		C0020		C0030		C0040		C0050		C0060			C0070
		R0010													
		C0090		C0090		C0100		C0110		C0120		C0130		C0140	
Premiums written															
Gross - Direct Business	R0110	€4,492,851K												€4,492,851K	
Gross - Proportional reinsurance accepted	R0120	€324,876K												€324,876K	
Gross - Non-proportional reinsurance accepted	R0130														
Reinsurers' share	R0140	€899,683K												€899,683K	
Net	R0200	€3,918,044K												€3,918,044K	
Premiums earned															
Gross - Direct Business	R0210	€4,534,495K												€4,534,495K	
Gross - Proportional reinsurance accepted	R0220	€513,334K												€513,334K	
Gross - Non-proportional reinsurance accepted	R0230														
Reinsurers' share	R0240	€727,364K												€727,364K	
Net	R0300	€4,320,466K												€4,320,466K	
Claims incurred															
Gross - Direct Business	R0310	€3,456,241K												€3,456,241K	
Gross - Proportional reinsurance accepted	R0320	€360,710K												€360,710K	
Gross - Non-proportional reinsurance accepted	R0330														
Reinsurers' share	R0340	€557,645K												€557,645K	
Net	R0400	€3,259,306K												€3,259,306K	
Changes in other technical provisions															
Gross - Direct Business	R0410	-€34,612K												-€34,612K	
Gross - Proportional reinsurance accepted	R0420	-€2,671K												-€2,671K	
Gross - Non-proportional reinsurance accepted	R0430														
Reinsurers' share	R0440	€819K												€819K	
Net	R0500	-€38,102K												-€38,102K	
Expenses incurred	R0550	€806,436K												€806,436K	
Other expenses	R1200														
Total expenses	R1300													€806,436K	

		Home country						Top 5 countries (by amount of gross premiums written) - life obligations						Total Top 5 and home country	
		C0150		C0160		C0170		C0180		C0190		C0200			C0210
		R1400													
		C0220		C0230		C0240		C0250		C0260		C0270		C0280	
Premiums written															
Gross	R1410	€1,291,751K												€1,291,751K	
Reinsurers' share	R1420	€310,977K												€310,977K	
Net	R1500	€980,774K												€980,774K	
Premiums earned															
Gross	R1510	€1,546,174K												€1,546,174K	
Reinsurers' share	R1520	€438,509K												€438,509K	
Net	R1600	€1,107,665K												€1,107,665K	
Claims incurred															
Gross	R1610	€2,562,757K												€2,562,757K	
Reinsurers' share	R1620	€300,646K												€300,646K	
Net	R1700	€2,262,111K												€2,262,111K	
Changes in other technical provisions															
Gross	R1710	€499,862K												-€499,862K	
Reinsurers' share	R1720	€33,206K												€33,206K	
Net	R1800	-€533,068K												-€533,068K	
Expenses incurred	R1900	€356,686K												€356,686K	
Other expenses	R2500														
Total expenses	R2600													€356,686K	

SGAM Malakoff Humanis

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€24,449,650K	€1,504,240K		€44,796K	
Basic own funds	R0020	€9,252,180K	-€1,078,970K		-€31,271K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€9,252,180K	-€1,078,970K		-€31,261K	
Solvency Capital Requirement	R0090	€3,461,724K	€425,270K		€10,957K	

SGAM Malakoff Humanis

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector						
Ordinary share capital (gross of own shares)	R0010					
Non-available called but not paid in ordinary share capital at group level	R0020					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€26,413K	€26,413K			
Subordinated mutual member accounts	R0050					
Non-available subordinated mutual member accounts at group level	R0060					
Surplus funds	R0070					
Non-available surplus funds at group level	R0080					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Non-available share premium account related to preference shares at group level	R0120					
Reconciliation reserve						
Subordinated liabilities	R0140	€8,978,399K	€8,978,399K			
Non-available subordinated liabilities at group level	R0150	€247,368K			€247,368K	
An amount equal to the value of net deferred tax assets	R0160					
An amount equal to the value of non-available net deferred tax assets at the group level	R0170					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Non available own funds related to other own funds items approved by supervisory authority	R0190					
Minority interests (if not reported as part of a specific own fund item)	R0200					
Non-available minority interests at group level	R0210	€20,491K	€20,491K			
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240					
Deductions for participations where there is non-availability of information (Article 229)	R0250					
Deduction for participations included by using D&A when a combination of methods is used	R0260					
Total of non-available own fund items	R0270					
Total deductions	R0280					
Total basic own funds after deductions	R0290	€9,252,180K	€9,004,812K		€247,368K	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand (1)	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Non available ancillary own funds at group level	R0380					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Own funds in other financial sectors						
Reconciliation reserve						
Institutions for occupational retirement provision	R0410					
Non regulated entities carrying out financial activities	R0420					
Total own funds of other financial sectors	R0440					
Own funds when using the D&A, exclusively or in combination of method 1.						
Own funds aggregated when using the D&A and combination of method	R0450					
Own funds aggregated when using the D&A and a combination of method net of IGT	R0460					
Eligible and available own funds						
Total available own funds to meet the SCR	R0520	€9,252,180K	€9,004,812K		€247,368K	
Total available own funds to meet the MCR	R0530	€9,252,180K	€9,004,812K		€247,368K	
Total available own funds to meet the consolidated group SCR (2)	R0560	€9,252,180K	€9,004,812K		€247,368K	
Total available own funds to meet the minimum consolidated group SCR	R0570	€9,230,843K	€9,004,812K		€226,031K	
Minimum consolidated Group SCR	R0610	€1,130,155K				
Ratio of eligible own funds to minimum consolidated group SCR	R0650	817%				
Total eligible own funds to meet the group SCR (3)	R0660	€9,252,180K	€9,004,812K		€247,368K	
Group SCR	R0680	€3,461,724K				
Ratio of eligible own funds to group SCR (3)	R0690	267%				
Reconciliation reserve before deduction for participations in other financial sector						
Excess of assets over liabilities	R0700	€9,004,812K				
Own shares (held directly and indirectly)	R0710					
Foreseeable dividends and distributions	R0720					
Other basic own fund items	R0730	€26,413K				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740					
Other non available own funds	R0750					
Expected profits	R0760	€8,978,399K				
Expected profits included in future premiums (EPIFP) - Life business	R0770	€383,499K				
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€281,421K				
Total expected profits included in future premiums (EPIFP)	R0790	€664,921K				

(1) for mutual and mutual - type undertakings

(2) excluding own funds from other financial sector and from the undertakings included via D&A

(3) including own funds from other financial sector and from the undertakings included via D&A

SGAM Malakoff Humanis

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€3,207,605k	
Counterparty default risk	R0020	€269,708k	
Life underwriting risk	R0030	€777,649k	Simplifications - life catastrophe risk
Health underwriting risk	R0040	€1,679,739k	
Non-life underwriting risk	R0050		
Diversification	R0060	-€1,562,736k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€4,376,607k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€221,780k
Loss-absorbing capacity of technical provisions	R0140	-€702,477k
Loss-absorbing capacity of deferred taxes	R0150	-€573,456k
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	€139,270k
Solvency Capital Requirement excluding capital add-on	R0200	€3,461,724k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€3,461,724k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	
Minimum consolidated Group SCR	R0470	€1,130,155k
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities	R0530	
Capital requirement for non-controlled participation requirements	R0540	
Capital requirement for residual undertakings	R0550	
Overall SCR		
SCR for undertakings included via D and A	R0560	
Solvency Capital Requirement	R0570	€3,461,724k

Solvency capital requirement (USP)		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

SGAM Malakoff Humanis

S.32.01

Undertakings in the scope of the group

Identification code and type of code of the undertaking	Country	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual / non-mutual)	Supervisory authority	Criteria of influence					Inclusion in the scope of Group supervision		Group solvency calculation		
							% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	Yes/No		Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0020	C0010	C0040	C0050	C0060	C0070	C0080	C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260	
LEI/9695007LRF76CDE8J09	FRANCE	SGAM MALAKOFF HUMANIS	Other	Mutual insurance group company	Non-mutual	ACPR							Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500DOUCU0ZBDSQN62	FRANCE	MALAKOFF HUMANIS PREVOYANCE	Composite insurer	Provident institution governed by the French social security code	Non-mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500YRZ5FRY1TBQL14	FRANCE	MUTUELLE MALAKOFF HUMANIS	Composite insurer	Mutual governed by the French mutual insurance code	Mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/9695009F4RTR2X2R166	FRANCE	CAISSE MUTUELLE ASSURANCES SUR LA VIE	Life undertakings	Société anonyme	Non-mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500WCNBWJZ1D3E56	FRANCE	INST NATIONALE PREVOYANCE REPRESENTANTS	Composite insurer	Provident institution governed by the French social security code	Non-mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500282U9GIJULN614	FRANCE	CAPREVAL	Composite insurer	Provident institution governed by the French social security code	Non-mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500H20K3UBJTUP39	FRANCE	QUATREM	Composite insurer	Société anonyme	Non-mutual	ACPR	100.00%	100.00%	100.00%				Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500DMYOXVFQ0N7L22	FRANCE	AUXIA	Composite insurer	Société anonyme	Non-mutual	ACPR	100.00%	100.00%	100.00%				Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500B08SOHJBTFIG75	FRANCE	AUXIA ASSISTANCE	Non-life undertakings	Société anonyme	Non-mutual	ACPR	100.00%	100.00%	100.00%				Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500POEX2M5U74R786	FRANCE	MALAKOFF HUMANIS RETRAITE SUPPLEMENTAIRE	Life undertakings	Provident institution governed by the French social security code	Non-mutual	ACPR	100.00%	100.00%	100.00%				Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/9695009PV8N2BL3ZE50	FRANCE	ENERGIE MUTUELLE	Composite insurer	Provident institution governed by the French social security code	Mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500B3JU7WABPE953	FRANCE	MALAKOFF HUMANIS NATIONALE	Composite insurer	Mutual governed by the French mutual insurance code	Mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500SEXT4DUONCG07	FRANCE	MUTUELLE RENAULT	Non-life undertakings	Mutual governed by the French mutual insurance code	Mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500VCGUJ4KU52AR87	FRANCE	INSTITUT PREVOYAN SOCIETE EGIDE CAISSE	Composite insurer	Provident institution governed by the French social security code	Non-mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500DYGGA5WMA40S44	FRANCE	RADIANCE MUTUELLE	Composite insurer	Mutual governed by the French mutual insurance code	Mutual	ACPR							Dominant	100.00%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500DOZATEUMOXW034	FRANCE	MALAKOFF HUMANIS ASSURANCES	Composite insurer	Société anonyme	Non-mutual	ACPR	100%	100%	100%				Dominant	100%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500EM8U1CZ7M238	FRANCE	MUT DES ENTREP ET INDEP COM INDUST SERV	Life undertakings	Mutual governed by the French mutual insurance code	Mutual	ACPR							Dominant	100%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500NTN2C482RC6G2B	FRANCE	AXERA PREVOYANCE	Composite insurer	Société anonyme	Non-mutual	ACPR	100%	100%	100%				Dominant	100%	Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500GPR5KIDEPL1B77	FRANCE	HOLDING MALAKOFF HUMANIS	Insurance holding company as defined in Art. 2129 (f) of Directive 2009/138/EC	Société anonyme	Non-mutual		100%	100%	100%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500FNYH378NIR29	FRANCE	LAFFITTE COURTAGE	Other	Société par actions simplifiée	Non-mutual		100%	100%	100%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/9695003EL7T33GHTU022	FRANCE	MALAKOFF HUMANIS INVESTISSEMENTS PRIVES	Other	Société par actions simplifiée	Non-mutual		100%	100%	100%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/9695008MQFR7K14F595	FRANCE	MALAKOFF HUMANIS IN NOV	Other	Société par actions simplifiée	Non-mutual		100%	100%	100%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/9695007K17TS3AJ6PC22	FRANCE	O PCI VIVALDI	Other	Undertaking for Collective Investment in Real Estate	Non-mutual		100%	100%	100%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500X2VOISG68KSA69	FRANCE	MH PUCCINI	Other	Non-trading company	Non-mutual		100%	100%	100%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/9695003C7PPLQN1DJN85	FRANCE	MALAKOFF HUMANIS GESTION D'ACTIFS	Credit Institutions, investment firms and financial institutions	Société anonyme	Non-mutual	AMF	100%	100%	100%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation
LEI/969500LS5W7DFAFV67	FRANCE	EPSENS	Credit Institutions, investment firms and financial institutions	Société anonyme	Non-mutual	ACPR	55%	100%	55%				Dominant		Included in the scope of Group supervision	Method 1: Full consolidation

Malakoff Humanis Prévoyance
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€1,076,386K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€14,350,030K
<i>Property (other than for own use)</i>	R0080	€13,641K
<i>Holdings in related undertakings, including participations</i>	R0090	€1,965,076K
<i>Equities</i>	R0100	€80,054K
Equities - listed	R0110	€18,029K
Equities-unlisted	R0120	€62,025K
<i>Bonds</i>	R0130	€5,558,372K
Government Bonds	R0140	€3,030,030K
Corporate Bonds	R0150	€2,396,067K
Structured notes	R0160	€132,276K
Collateralised securities	R0170	
<i>Collective Investments Undertakings</i>	R0180	€6,632,835K
<i>Derivatives</i>	R0190	
<i>Deposits other than cash equivalents</i>	R0200	€100,051K
<i>Other investments</i>	R0210	
Assets held for index-linked and unit-linked contracts	R0220	€45,801K
Loans and mortgages	R0230	€108,321K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€108,321K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€2,493,090K
Non-life and health similar to non-life	R0280	€330,886K
Non-life excluding health	R0290	
Health similar to non-life	R0300	€330,886K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€2,147,840K
Health similar to life	R0320	€1,148,949K
Life excluding health and index-linked and unit-linked	R0330	€998,891K
Life index-linked and unit-linked	R0340	€14,363K
Deposits to cedants	R0350	€540,975K
Insurance and intermediaries receivables	R0360	€420,212K
Receivables arising from reinsurance	R0370	€121,671K
Receivables (trade, not insurance)	R0380	€91,023K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€76,767K
Any other assets, not elsewhere shown	R0420	€12,547K
Total assets	R0500	€19,336,822K
Liabilities		
Technical provisions - non-life	R0510	€2,119,224K
<i>Technical provisions - non-life (excluding health)</i>	R0520	-€0K
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	-€0K
Risk margin	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	€2,119,224K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€1,857,347K
Risk margin	R0590	€261,877K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€8,541,058K
<i>Technical provisions - health (similar to life)</i>	R0610	€3,561,309K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€3,540,580K
Risk margin	R0640	€20,729K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€4,979,749K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€4,847,007,000
Risk margin	R0680	€132,742K
Technical provisions - index-linked and unit-linked	R0690	€46,365K
<i>Technical provisions calculated as a whole</i>	R0700	
Best Estimate	R0710	€46,362K
Risk margin	R0720	€3K
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€25,432K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	€562,089K
Deferred tax liabilities	R0780	€1,264,918K
Derivatives	R0790	
Debts owed to credit institutions	R0800	€2,953K
Financial liabilities other than debts owed to credit institutions	R0810	€200,000K
Insurance & intermediaries payables	R0820	€216,690K
Reinsurance payables	R0830	€61,739K
Payables (trade, not insurance)	R0840	€329,658K
Subordinated liabilities	R0850	€250,000K
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	€250,000K
Any other liabilities, not elsewhere shown	R0880	€3,330K
Total liabilities	R0900	€13,623,456K
Excess of assets over liabilities	R1000	€5,713,365K

Malakoff Humanis Prévoyance

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
		Medical expense insurance	Income protection insurance	Assistance	
		C0010	C0020	C0110	C0200
Premiums written					
Gross - Direct Business	R0110	€1,676,422K	€779,294K		€2,455,716K
Gross - Proportional reinsurance accepted	R0120	€256,580K	€37,742K		€294,322K
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140	€464,158K	€122,106K		€586,264K
Net	R0200	€1,468,844K	€694,930K		€2,163,774K
Premiums earned					
Gross - Direct Business	R0210	€1,646,624K	€783,871K		€2,430,495K
Gross - Proportional reinsurance accepted	R0220	€229,053K	€96,493K		€325,546K
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240	€337,607K	€143,370K		€480,977K
Net	R0300	€1,538,070K	€736,994K		€2,275,064K
Claims incurred					
Gross - Direct Business	R0310	€1,448,703K	€394,175K		€1,842,878K
Gross - Proportional reinsurance accepted	R0320	€189,197K	€35,782K		€224,980K
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340	€2,99,046K	€46,510K		€325,556K
Net	R0400	€1,358,854K	€383,447K		€1,742,301,000
Changes in other technical provisions					
Gross - Direct Business	R0410	-€3,910K	-€24,641K		-€28,551K
Gross - Proportional reinsurance accepted	R0420		-€1,849K		-€1,849K
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440		€12,550K		€12,550K
Net	R0500	-€3,910K	-€39,039K		€42,949K
Expenses incurred	R0550	€316,407K	€70,437K		€386,844K
Other expenses	R1200				
Total expenses	R1300				€386,844K

Malakoff Humanis Prévoyance

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410	€19,824K	€22,777K	€5,927K	€550,161K	€205K		€46,851K	€645,744K
Reinsurers' share	R1420	€3,262K	€4,929K	€493K	€232,228K			€6,189K	€247,101K
Net	R1500		€17,847K	€5,433K	€317,933K	€205K		€40,662K	€398,643K
Premiums earned									
Gross	R1510	€9,983K	€24,167K	€5,156K	€551,480K	€214K		€118K	€715,191K
Reinsurers' share	R1520	€6,152K	€6,068K	€656K	€287,629K	€55K			€306,825K
Net	R1600	€3,831K	€18,099K	€4,500K	€263,851K	€159K		€118K	€408,366K
Claims incurred									
Gross	R1610	€3,735K	€46,687K	€8,921K	€440,013K	€471,689K		€65,131K	€1,073,893K
Reinsurers' share	R1620	€2,064K	€6,198K	€229K	€175,144K	€52,924K		€9,072K	€252,984K
Net	R1700	€1,671K	€40,489K	€8,692K	€264,869K	€418,765K		€56,059K	€820,910K
Changes in other technical provisions									
Gross	R1710	-€237K	-€12,660K	-€1,530K	-€15,775K	-€37,512K		-€866K	€74,034K
Reinsurers' share	R1720	-€159K	€2,252K	€533K	-€1,671K	€18,382K		€2,565K	-€928K
Net	R1800	-€79K	-€14,912K	-€2,063K	-€14,105K	-€65,894K		-€3,432K	€74,962K
Expenses incurred	R1900	€4,228K	€8,516K	€31K	€107,846K	€63,191K		€5,711K	€196,077K
Other expenses	R2500								
Total expenses	R2600								€196,077K

Malakoff Humanis Prévoyance

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	G0050	C0060	C0070
		R0010						
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€2,455,716K						€2,455,716K
Gross - Proportional reinsurance accepted	R0120	€294,322K						€294,322K
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€586,264K						€586,264K
Net	R0200	€2,163,774K						€2,163,774K
Premiums earned								
Gross - Direct Business	R0210	€2,430,495K						€2,430,495K
Gross - Proportional reinsurance accepted	R0220	€325,546K						€325,546K
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€480,977K						€480,977K
Net	R0300	€2,275,064K						€2,275,064K
Claims incurred								
Gross - Direct Business	R0310	€1,842,878K						€1,842,878K
Gross - Proportional reinsurance accepted	R0320	€224,980K						€224,980K
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€325,556K						€325,556K
Net	R0400	€1,742,301,000						€1,742,301,000
Changes in other technical provisions								
Gross - Direct Business	R0410	-€28,551K						-€28,551K
Gross - Proportional reinsurance accepted	R0420	-€1,849K						-€1,849K
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440	€12,550K						€12,550K
Net	R0500	-€42,949K						-€42,949K
Expenses incurred	R0550	€386,844K						€386,844K
Other expenses	R1200							
Total expenses	R1300							€386,844K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
		R1400						
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410	€645,744K						€645,744K
Reinsurers' share	R1420	€247,101K						€247,101K
Net	R1500	€398,643K						€398,643K
Premiums earned								
Gross	R1510	€715,191K						€715,191K
Reinsurers' share	R1520	€306,825K						€306,825K
Net	R1600	€408,366K						€408,366K
Claims incurred								
Gross	R1610	€1,073,893K						€1,073,893K
Reinsurers' share	R1620	€252,984K						€252,984K
Net	R1700	€820,910K						€820,910K
Changes in other technical provisions								
Gross	R1710	€5,453K						€5,453K
Reinsurers' share	R1720	€20,974K						€20,974K
Net	R1800	-€15,521K						-€15,521K
Expenses incurred	R1900	€196,077K						€196,077K
Other expenses	R2500							
Total expenses	R2600							€196,077K

Malakoff Humanis Prévoyance

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0060		
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€1,183,819K		€3,644,522K	€432,954K	€5,307,658K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	€270,270K		€721,137K	€7,485K	€1,013,254K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€913,550K		€2,923,385K	€425,470K	€4,294,404K
Risk margin	R0100	€31,485K	€80,145K		€21,112K	€132,745K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120	-€142,193K		-€272,096K		-€414,289K
Risk margin	R0130					
Technical provisions - Total	R0200	€1,073,111k	€3,452,572k		€454,067k	€5,026,114k

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030		€461,839K	€3,611,334k
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		€50,187K	€1,148,949K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		€411,652K	€2,462,385k
Risk margin	R0100	€2,401K	€3,667K	€20,729k
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120		-€70,754K	-€70,754k
Risk margin	R0130			
Technical provisions - Total	R0200	€109,404K	€394,753K	€3,561,309K

Malakoff Humanis Prévoyance

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€1,252,579K	-€458,253K			-€1,710,832K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-€662,440K	-€342,532K			-€1,004,972K
Net Best Estimate of Premium Provisions	R0150	-€590,139K	-€115,721K			-€705,860K
Provisions for claims						
Gross	R0160	€1,450,468K	€2,117,765K			€3,568,232K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€687,153K	€648,705K			€1,335,859K
Net Best Estimate of Claims Provisions	R0250	€763,314K	€1,469,059K			€2,232,374K
Total Best Estimate - gross	R0260	€197,889K	€1,659,512K			€1,857,400K
Total Best Estimate - net	R0270	€173,176K	€1,353,338K			€1,526,514K
Risk margin	R0280	€27,916K	€233,961K			€261,877K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300	-€53K				-€53K
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€225,751K	€1,893,473K			€2,119,224K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	€24,713K	€306,173K			€330,886K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€201,038K	€1,587,300K			€1,788,338K

Single 2021 SFCR report SGAM Malakoff Humanis

Malakoff Humanis Prévoyance

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

	Year	Development year										
		1	2	3	4	5	1	7	8	9	10 and+	
		C0010	00020	C0030	C0040	00050	00060	00070	00080	C0090	C0100	C0110
Prior	R0100											€210,891K
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210	€44,325K	€102,462K	€43,478K	€16,838K	€4,631K						
N-3	R0220	€55,183K	€97,103K	€61,831K	€22,476K							
N-2	R0230	€1,374,644K	€351,429K	€184,631K								
N-1	R0240	€1,123,760K	€455,143K									
N	R0250	€1,225,133K										

	Year	Sum of years (cumulative)	
		In Current year	C0180
Prior	R0100	€210,891K	€210,891K
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190		
N-5	R0200		
N-4	R0210	€4,631K	€211,734K
N-3	R0220	€22,476K	€236,594K
N-2	R0230	€184,631K	€1,910,704K
N-1	R0240	€455,143K	€1,578,903K
N	R0250	€1,225,133K	€1,225,133K
Total	R0260	€2,102,905k	€5,373,959k

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

	Year	Development year										
		1	2	3	4	5	6	7	8	9	10 and +	
		C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100											€1,813K
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200						€5,951K					
N-4	R0210					€51,337K						
N-3	R0220				€132,627K							
N-2	R0230			€712,469K								
N-1	R0240		€1,179,422K									
N	R0250	€1,393,692K										

	Year	Year end
		C0360
Prior	R0100	€1,773K
N-9	R0160	€88K
N-8	R0170	€1,872K
N-7	R0180	€1,929K
N-6	R0190	€1,722K
N-5	R0200	€5,918K
N-4	R0210	€51,299K
N-3	R0220	€130,682K
N-2	R0230	€705,403K
N-1	R0240	€1,162,852K
N	R0250	€1,377,721K
Total	R0260	€3,441,261k

Malakoff Humanis Prévoyance

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€10,706,647K	€485,096K		€20,409K	
Basic own funds	R0020	€5,963,365K	-€347,280K		-€9,494K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€5,963,365K	-€347,280K		-€9,494K	
Solvency Capital Requirement	R0090	€2,175,684K	€137,816K		€5,053K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€5,834,679K	-€346,922K		-€9,380K	
Minimum consolidated Group SCR	R0110	€606,569K	€1,792K		€573K	

Malakoff Humanis Prévoyance

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€11,726K	€11,726K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	€18,508K	18,507,673			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€5,683,132K	€5,683,132K			
Subordinated liabilities	R0140	€250,000K			€250,000K	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€5,963,365K	€5,713,365K		€250,000K	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€5,963,365K	€5,713,365K		€250,000K	
Total available own funds to meet the MCR	R0510	€5,963,365K	€5,713,365K		€250,000K	
Total eligible own funds to meet the SCR	R0540	€5,963,365K	€5,713,365K		€250,000K	
Total eligible own funds to meet the MCR	R0550	€5,834,679K	€5,713,365K		€121,314K	
Solvency Capital Requirement	R0580	€2,775,684K				
Minimum consolidated Group SCR	R0600	€606,569K				
Ratio of Eligible own funds to SCR	R0620	274%				
Ratio of Eligible own funds to MCR	R0640	962%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€5,713,365K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€302,33K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€5,683,132K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€2,99,567K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€70,934K
Total expected profits included in future premiums (EPIFP)	R0790	€350,501K

Malakoff Humanis Prévoyance

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€1,958,825k	Stringl TS/Simplifications - [illegible]
Counterparty default risk	R0020	€138,767k	
Life underwriting risk	R0030	€432,795k	Stringl TS/Simplifications - lapse
Health underwriting risk	R0040	€995,672k	Stringl TS/Simplifications - SLT
Non-life underwriting risk	R0050		
Diversification	R0060	-€902,232k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€2,623,827k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€112,253k
Loss-absorbing capacity of technical provisions	R0140	-€371,864k
Loss-absorbing capacity of deferred taxes	R0150	-€188,532k
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€2,175,684k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€2,175,684k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Malakoff Humanis Prévoyance

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities
MCR Result
[MCR]

Life activities MCR
Result
[MCR]

	C0010	C0020
R0010	€321,907k	

Linear formula component for non-life insurance and reinsurance obligations

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€173,168k	€1,538,070k		
Income protection insurance and proportional reinsurance	R0030	€1,365,041k	€737,153k		
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

	C0070	C0080
R0200		€284,662k

Linear formula component for life insurance and reinsurance obligations

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€693,404k	
Obligations with profit participation - future discretionary benefits	R0220			€218,206k	
Index-linked and unit-linked insurance obligations	R0230			€31,999k	
Other life (re)insurance and health (re)insurance commitments	R0240			€5,761,947k	
Total capital at risk for all life (re)insurance obligations	R0250				€230,438,837k

Overall MCR calculation

		C0130
Linear MCR	R0300	€606,569k
Solvency Capital Requirement	R0310	€2,175,684k
MCR cap	R0320	€979,058k
MCR floor	R0330	€543,921k
Combined MCR	R0340	€606,569k
Absolute floor of the MCR	R0350	€2,500k
Minimum consolidated Group SCR	R0400	€606,569k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€321,907k	€284,662k
Notional SCR excluding add-on (annual or latest calculation)	R0510	€1,154,638k	€1,021,046k
Notional MCR cap	R0520	€519,587k	€459,471k
Notional MCR floor	R0530	€288,659k	€255,262k
Notional combined MCR	R0540	€321,907k	€284,662k
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k
Notional MCR	R0560	€321,907k	€284,662k

IPSEC
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€15,427K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	€982K
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€220,559K
Property (other than for own use)	R0080	€42,610K
Holdings in related undertakings, including participations	R0090	€12,506K
Equities	R0100	€3,217K
Equities - listed	R0110	€3,217K
Equities-unlisted	R0120	
Bonds	R0130	€128,790K
Government Bonds	R0140	€25,331K
Corporate Bonds	R0150	€103,459K
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€33,273K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	€160K
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	€435K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€439K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€135,266K
Non-life and health similar to non-life	R0280	€50,751K
Non-life excluding health	R0290	
Health similar to non-life	R0300	€50,751K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€84,515K
Health similar to life	R0320	€38,586K
Life excluding health and index-linked and unit-linked	R0330	€45,929K
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	€14,053K
Insurance and intermediaries receivables	R0360	€5,930K
Receivables arising from reinsurance	R0370	€30,410K
Receivables (trade, not insurance)	R0380	€26,219K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€5,513K
Any other assets, not elsewhere shown	R0420	€853K
Total assets	R0500	€455,644K
Liabilities		
Technical provisions - non-life	R0510	€108,343K
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	€108,343K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€105,506K
Risk margin	R0590	€2,837K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€171,696K
Technical provisions - health (similar to life)	R0610	€76,195K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€74,601K
Risk margin	R0640	€1,594K
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	€95,501K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€91,624K
Risk margin	R0680	€3,877K
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	€265K
Deposits from reinsurers	R0770	€13,215K
Deferred tax liabilities	R0780	€19,409K
Derivatives	R0790	
Debts owed to credit institutions	R0800	-€26K
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€2,701K
Reinsurance payables	R0830	€87K
Payables (trade, not insurance)	R0840	€38,032K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	€305K
Total liabilities	R0900	€354,027K
Excess of assets over liabilities	R1000	€101,617K

IPSEC

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
		Medical expense insurance	Income protection insurance	Assistance	
		C0010	C0020	C0110	
Premiums written					
Gross - Direct Business	R0110	€77,054K	€42,921K		€119,976K
Gross - Proportional reinsurance accepted	R0120	€2,462K	€2,204K		€4,666K
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140	€24,995K	€22,861K		€47,857K
Net	R0200	€54,521K	€22,264K		€76,785K
Premiums earned					
Gross - Direct Business	R0210	€77,054K	€42,921K		€119,976K
Gross - Proportional reinsurance accepted	R0220	€2,462K	€2,204K		€4,666K
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240	€24,995K	€22,861K		€47,857K
Net	R0300	€54,521K	€22,264K		€76,785K
Claims incurred					
Gross - Direct Business	R0310	€67,500K	€31,020K		€98,519K
Gross - Proportional reinsurance accepted	R0320	€2,870K	€1,389K		€4,259K
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340	€24,681K	€18,491K		€43,172K
Net	R0400	€45,689K	€13,917K		€59,607K
Changes in other technical provisions					
Gross - Direct Business	R0410	€49K	€359K		€310K
Gross - Proportional reinsurance accepted	R0420	-€230K	€264K		€34K
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440				
Net	R0500	-€279K	€623K		€344K
Expenses incurred	R0550	€8,090K	€1,820K		€9,909K
Other expenses	R1200				
Total expenses	R1300				€9,909K

IPSEC

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total	
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance		
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280		C0300
Premiums written										
Gross	R1410				€25,228K				€1,590K	€26,818K
Reinsurers' share	R1420				€14,096K	€4,265K				€18,361K
Net	R1500				€11,132K	-€4,265K			€1,590K	€6,457K
Premiums earned										
Gross	R1510				€25,228K				€1,590K	€26,818K
Reinsurers' share	R1520				€14,096K	€4,265K				€18,361K
Net	R1600				€11,132K	-€4,265K			€1,590K	€6,457K
Claims incurred										
Gross	R1610				€15,898K	€25,000K		€551K	-€164K	€41,285K
Reinsurers' share	R1620				€8,637K	€16,161K			€146K	€24,944K
Net	R1700				€7,261K	€8,839K		€551K	-€309K	€16,342K
Changes in other technical provisions										
Gross	R1710				-€1,527K				-€380K	-€1,907K
Reinsurers' share	R1720									
Net	R1800				-€1,527K				-€380K	-€1,907K
Expenses incurred	R1900				€1,184K	€1,128K		-€8K	€142K	€2,446K
Other expenses	R2500									
Total expenses	R2600									€2,446K

IPSEC

S.05.02

Premiums, claims and expenses by country

		Home country						Top 5 countries (by amount of gross premiums written) - non-life obligations						Total Top 5 and home country			
		C0010		C0020		C0030		C0040		C0050		C0060			C0070		
		C0080		C0090		C0100		C0110		C0120		C0130			C0140		
R0010																	
Premiums written																	
Gross - Direct Business	R0110		€119,976K														€119,976K
Gross - Proportional reinsurance accepted	R0120		€4,666K														€4,666K
Gross - Non-proportional reinsurance accepted	R0130																
Reinsurers' share	R0140		€47,857K														€47,857K
Net	R0200		€76,785K														€76,785K
Premiums earned																	
Gross - Direct Business	R0210		€119,976K														€119,976K
Gross - Proportional reinsurance accepted	R0220		€4,666K														€4,666K
Gross - Non-proportional reinsurance accepted	R0230																
Reinsurers' share	R0240		€47,857K														€47,857K
Net	R0300		€76,785K														€76,785K
Claims incurred																	
Gross - Direct Business	R0310		€98,519K														€98,519K
Gross - Proportional reinsurance accepted	R0320		€4,259K														€4,259K
Gross - Non-proportional reinsurance accepted	R0330																
Reinsurers' share	R0340		€43,172K														€4,3172K
Net	R0400		€59,607K														€59,607K
Changes in other technical provisions																	
Gross - Direct Business	R0410		€310K														€310K
Gross - Proportional reinsurance accepted	R0420		€34K														€34K
Gross - Non-proportional reinsurance accepted	R0430																
Reinsurers' share	R0440																
Net	R0500		€344K														€344K
Expenses incurred	R0550		€9,909K														€9,909K
Other expenses	R1200																
Total expenses	R1300																€9,909K

		Home country						Top 5 countries (by amount of gross premiums written) - life obligations						Total Top 5 and home country			
		C0150		C0160		C0170		C0180		C0190		C0200			C0210		
		C0220		C0230		C0240		C0250		C0260		C0270			C0280		
R1400																	
Premiums written																	
Gross	R1410		€26,818K														€26,818K
Reinsurers' share	R1420		€18,361K														€18,361K
Net	R1500		€8,457K														€8,457K
Premiums earned																	
Gross	R1510		€26,818K														€26,818K
Reinsurers' share	R1520		€18,361K														€18,361K
Net	R1600		€8,457K														€8,457K
Claims incurred																	
Gross	R1610		€41,285K														€41,285K
Reinsurers' share	R1620		€24,944K														€24,944K
Net	R1700		€16,342K														€16,342K
Changes in other technical provisions																	
Gross	R1710		-€1,907K														-€1,907K
Reinsurers' share	R1720																
Net	R1800		-€1,907K														-€1,907K
Expenses incurred	R1900		€2,446K														€2,446K
Other expenses	R2500																
Total expenses	R2600																€2,446K

IPSEC

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0060		
		C0020	C0060	C0070	C0100	C0150
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030			€86,927K	€4,697K	€91,624K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€44,718K	€1,211K	€45,929K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			€42,209K	€3,486K	€45,695K
Risk margin	R0100		€3,632K		€245K	€3,877K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120					
Risk margin	R0130					
Technical provisions - Total	R0200		€90,559 K		€4,942k	€95,501K

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030		€1,580K	€75,844k
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		€291K	€38,586k
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		€1,288K	€37,258k
Risk margin	R0100		€65K	€1,594k
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			-€1,243k
Risk margin	R0130			
Technical provisions - Total	R0200		€1,645K	€76,195k

IPSEC

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€16,242K	€3,952K			-€12,290K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-€9,206K	€1,394K			-€7,811K
Net Best Estimate of Premium Provisions	R0150	-€7,036K	€2,558K			-€4,478K
Claims reserves						
Gross	R0160	€19,457K	€98,339K			€117,795K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€8,012K	€50,550K			€58,562K
Net Best Estimate of Claims Provisions	R0250	€11,445K	€47,789K			€59,233K
Total Best Estimate - gross	R0260	€3,215K	€102,291K			€105,506K
Total Best Estimate - net	R0270	€4,408K	€50,346K			€54,755K
Risk margin	R0280	€471K	€2,366K			€2,837K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€3,685K	€104,657K			€108,343K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	-€1,194K	€51,945K			€50,751K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€4,879K	€52,713K			€57,592K

Single 2021 SFCR report SGAM Malakoff Humanis

IPSEC

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

2021	Accident year
------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	10and +	
Prior	R0100											
N-9	R0160	€66,971K	€104,87K	€195K		€20K	€4K		€34K			
N-8	R0170	€84,863K	€11,023K	€649K	€106K	€24K	€3K	€14K	€1K			
N-7	R0180	€87,519K	€10,283K	€701K	€71K		€10K	€2K	€1K			
N-6	R0190	€79,738K	€9,026K	€1,364K	€71K	€178K	€1K	€1K				
N-5	R0200	€83,973K	€10,124K		€33K	€2K	€7K					
N-4	R0210	€83,668K	€10,395K	€311K		€22K	€18K					
N-3	R0220	€83,057K	€7,901K	€315K	€17K							
N-2	R0230	€75,249K	€9,444K	€3,055K								
N-1	R0240	€49,936K	€11,188K									
N	R0250	€60,031K										

	Year	Sum of years (cumulative)	
		In Current year	C0180
Prior	R0100		
N-9	R0160		€77,710K
N-8	R0170		€96,679K
N-7	R0180	€1K	€98,587K
N-6	R0190	€1K	€90,380K
N-5	R0200	€7K	€94,140K
N-4	R0210	€18K	€94,414K
N-3	R0220	€17K	€91,291K
N-2	R0230	€3,055K	€87,749K
N-1	R0240	€11,188K	€61,124K
N	R0250	€60,031K	€60,031K
Total	R0260	€74,319K	€1,093,822K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	10and +	
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190		€595K									
N-5	R0200	€12,661K	€403,000									
N-4	R0210	€11,351K	€282K									
N-3	R0220	€11,184K	€480K									
N-2	R0230	€16,182K	€3,920K									
N-1	R0240	€12,820K										
N	R0250											

	Year end	C0360
		Prior
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	
N-4	R0210	
N-3	R0220	
N-2	R0230	
N-1	R0240	€687K
N	R0250	€11,168K
Total	R0260	€11,855K

IPSEC

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€280,039K	€1,243K		€668K	
Basic own funds	R0020	€101,617K	-€903K		-€224K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€101,617K	-€903K		-€224K	
Solvency Capital Requirement	R0090	€55,259K	€340K		€107K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€101,617K	-€903K		-€224K	
Minimum consolidated Group SCR	R0110	€13,867K	€33K		€27K	

IPSEC
S.23.01
Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€380K	€380K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€101,237K	€101,237K			
Subordinated liabilities	R0140.					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€101,617K	€101,617K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€101,617K	€101,617K			
Total available own funds to meet the MCR	R0510	€101,617K	€101,617K			
Total eligible own funds to meet the SCR	R0540	€101,617K	€101,617K			
Total eligible own funds to meet the MCR	R0550	€101,617K	€101,617K			
Solvency Capital Requirement	R0580	€55,259K				
Minimum consolidated Group SCR	R0600	€13,867K				
Ratio of Eligible own funds to SCR	R0620	184%				
Ratio of Eligible own funds to MCR	R0640	733%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€101,617K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€380K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€101,237K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€9,607K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€7,154K
Total expected profits included in future premiums (EPIFP)	R0790	€16,761K

IPSEC

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€34,997k	
Counterparty default risk	R0020	€7,480k	
Life underwriting risk	R0030	€4,253k	
Health underwriting risk	R0040	€31,082k	
Non-life underwriting risk	R0050		
Diversification	R0060	-€21,134k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€56,678k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€4,812k
Loss-absorbing capacity of technical provisions	R0140	-€2,249k
Loss-absorbing capacity of deferred taxes	R0150	-€3,982k
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€55,259k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€55,259k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

IPSEC

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for non-life insurance and reinsurance obligations

	C0010	C0020
R0010	€10,517k	

		Non-life activities		Life activities	
		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€4,408k		€1,867k	
Income protection insurance and proportional reinsurance	R0030	€50,346k		€42,670k	
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for life insurance and reinsurance obligations

	C0070	C0080
R0200		€3,618k

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210				
Obligations with profit participation - future discretionary benefits	R0220				
Index-linked and unit-linked insurance obligations	R0230				
Other life (re)insurance and health (re)insurance commitments	R0240			€82,953k	
Total capital at risk for all life (re)insurance obligations	R0250				€2,679,464k

Overall MCR calculation

		C0130
Linear MCR	R0300	€13,867k
Solvency Capital Requirement	R0310	€55,259k
MCR cap	R0320	€24,867k
MCR floor	R0330	€13,615k
Combined MCR	R0340	€13,867k
Absolute floor of the MCR	R0350	€6,200k
Minimum consolidated Group SCR	R0400	€13,867k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€10,517k	€3,618k
Notional SCR excluding add-on (annual or latest calculation)	R0510	€41,911k	€13,348k
Notional MCR cap	R0520	€18,860k	€6,007k
Notional MCR floor	R0530	€10,478k	€3,337k
Notional combined MCR	R0540	€10,517k	€3,618k
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k
Notional MCR	R0560	€10,517k	€3,700k

INPR
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€15,823K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€621,928K
<i>Property (other than for own use)</i>	R0080	
<i>Holdings in related undertakings, including participations</i>	R0090	€155,243K
Equities	R0100	€199K
Equities - listed	R0110	
Equities - unlisted	R0120	€199K
Bonds	R0130	€104,810K
Government Bonds	R0140	€78,247K
Corporate Bonds	R0150	€26,56,3K
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€361,676K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	€3,810K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€3,810K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€782K
Non-life and health similar to non-life	R0280	-€16K
Non-life excluding health	R0290	
Health similar to non-life	R0300	-€16K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€798K
Health similar to life	R0320	€11K
Life excluding health and index-linked and unit-linked	R0330	€787K
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	€3,758K
Receivables arising from reinsurance	R0370	€3K
Receivables (trade, not insurance)	R0380	€436K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€7,737K
Any other assets, not elsewhere shown	R0420	
Total assets	R0500	€654,276K
Liabilities		
Technical provisions - non-life	R0510	-€2,444K
<i>Technical provisions - non-life (excluding health)</i>	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	-€2,444K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	-€7,035K
Risk margin	R0590	€4,591K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€97,066K
<i>Technical provisions - health (similar to life)</i>	R0610	€68,247K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€67,817K
Risk margin	R0640	€430K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€28,819K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€27,773K
Risk margin	R0680	€1,046K
Technical provisions - index-linked and unit-linked	R0690	
<i>Technical provisions calculated as a whole</i>	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€288K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	€39,243K
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€6,747K
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	€5,617K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	€0K
Total liabilities	R0900	€146,516K
Excess of assets over liabilities	R1000	€507,759K

INPR

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
	Medical expense insurance	Income protection insurance	Assistance	
	C0010	C0020	C0110	C0200
Premiums written				
Gross - Direct Business	R0110	€9,717K	€12,364K	€22,081K
Gross - Proportional reinsurance accepted	R0120			
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140		€28K	€28K
Net	R0200	€9,717K	€12,336K	€22,053K
Premiums earned				
Gross - Direct Business	R0210	€9,572K	€12,935K	€22,508K
Gross - Proportional reinsurance accepted	R0220	€8,299K	€9,742K	€18,041K
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240		€44K	€44K
Net	R0300	€17,872K	€22,632K	€40,504K
Claims incurred				
Gross - Direct Business	R0310	€6,593K	€3,368K	€9,961K
Gross - Proportional reinsurance accepted	R0320	€6,444K	€5,563K	€12,008K
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340		-€6K	-€6K
Net	R0400	€13,037K	€8,938K	€21,975K
Changes in other technical provisions				
Gross - Direct Business	R0410			
Gross - Proportional reinsurance accepted	R0420			
Gross - Non-proportional reinsurance accepted	R0430			
Reinsurers' share	R0440			
Net	R0500			
Expenses incurred	R0550	€2,546K	€1,287K	€3,833K
Other expenses	R1200			
Total expenses	R1300			€3,833K

INPR

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410	€67K		€9,308K					€9,375K
Reinsurers' share	R1420			€138K					€138K
Net	R1500	€67K		€9,169K					€9,237K
Premiums earned									
Gross	R1510	€67K		€9,508K					€9,576K
Reinsurers' share	R1520			€125K					€125K
Net	R1600	€67K		€9,383K					€9,451K
Claims incurred									
Gross	R1610	€15K		€10,300K	€1,923K		€4,835K	-€2,513K	€14,561K
Reinsurers' share	R1620				-€19K				-€19K
Net	R1700	€15K		€10,300K	€1,942K		€4,835K	-€2,513K	€14,580K
Changes in other technical provisions									
Gross	R1710	-€29K		€1,273K	-€1,014K				€230K
Reinsurers' share	R1720			€745K					€745K
Net	R1800	-€29K		€528K	-€1,014K				-€515K
Expenses incurred	R1900	€6K		€1,702K	€1,466K		€803K		€3,977K
Other expenses	R2500								
Total expenses	R2600								€3,977K

INPR

S.05.02

Premiums, claims and expenses by country

		Home country						Top 5 countries (by amount of gross premiums written) - non-life obligations						Total Top 5 and home country	
		C0010		C0020		C0030		C0040		C0050		C0060			C0070
		C0080	C0090	C0100	C0110	C0120	C0130	C0140							
R0010															
Premiums written															
Gross - Direct Business	R0110	€22,081K												€22,081K	
Gross - Proportional reinsurance accepted	R0120														
Gross - Non-proportional reinsurance accepted	R0130														
Reinsurers' share	R0140	€28K												€28K	
Net	R0200	€22,053K												€22,053K	
Premiums earned															
Gross - Direct Business	R0210	€22,508K												€22,508K	
Gross - Proportional reinsurance accepted	R0220	€18,041K												€18,041K	
Gross - Non-proportional reinsurance accepted	R0230														
Reinsurers' share	R0240	€44K												€44K	
Net	R0300	€40,504K												€40,504K	
Claims incurred															
Gross - Direct Business	R0310	€9,961K												€9,961K	
Gross - Proportional reinsurance accepted	R0320	€12,008K												€12,008K	
Gross - Non-proportional reinsurance accepted	R0330														
Reinsurers' share	R0340	-€6K												-€6K	
Net	R0400	€21,975K												€21,975K	
Changes in other technical provisions															
Gross - Direct Business	R0410														
Gross - Proportional reinsurance accepted	R0420														
Gross - Non-proportional reinsurance accepted	R0430														
Reinsurers' share	R0440														
Net	R0500														
Expenses incurred	R0550	€3,833K												€3,833K	
Other expenses	R1200														
Total expenses	R1300													€3,833K	

		Home country						Top 5 countries (by amount of gross premiums written) - life obligations						Total Top 5 and home country	
		C0150		C0160		C0170		C0180		C0190		C0200			C0210
		C0220	C0230	C0240	C0250	C0260	C0270	C0230							
R1400															
Premiums written															
Gross	R1410	€9,375K												€9,375K	
Reinsurers' share	R1420	€138K												€138K	
Net	R1500	€9,237K												€9,237K	
Premiums earned															
Gross	R1510	€9,576K												€9,576K	
Reinsurers' share	R1520	€125K												€125K	
Net	R1600	€9,451K												€9,451K	
Claims incurred															
Gross	R1610	€14,561K												€14,561K	
Reinsurers' share	R1620	-€19K												-€19K	
Net	R1700	€14,580K												€14,580K	
Changes in other technical provisions															
Gross	R1710	€230K												€230K	
Reinsurers' share	R1720	€745K												€745K	
Net	R1800	-€515K												-€515K	
Expenses incurred	R1900	€3,977K												€3,977K	
Other expenses	R2500														
Total expenses	R2600													€3,977K	

INPR

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0060		
					C0100	C0150
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	-€17K		€28,602K	-€812K	€27,773K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€787K		€787K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	-€17K		€27,815K	-€812K	€26,986K
Risk margin	R0100	€2K	€842K		€203K	€1,046K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120					
Risk margin	R0130					
Technical provisions - Total	R0200	-€15k	€29,444k		-€610k	€28,819k

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030		€16,732K	€67,817k
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€11k
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		€16,732K	€67,806k
Risk margin	R0100		€112K	€430k
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200		€16,844K	€68,247k

INPR

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€20,916K	-€20,615K			-€41,530K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140		-€21K			-€21K
Net Best Estimate of Premium Provisions	R0150	-€20,916K	-€20,594K			-€41,509K
Claims reserves						
Gross	R0160	€13,621K	€20,874K			€34,495K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240		€5K			€5K
Net Best Estimate of Claims Provisions	R0250	€13,621K	€20,869K			€34,490K
Total Best Estimate - gross	R0260	-€7,295K	€260K			-€7,035K
Total Best Estimate - net	R0270	-€7,295K	€276K			-€7,019K
Risk margin	R0280	€232K	€4,360K			€4,591K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	-€7,063K	€4,619K			-€2,444K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330		-€16K			-€16K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	-€7,063K	€4,635K			-€2,428K

Single 2021 SFCR report SGAM Malakoff Humanis

INPR

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0010	00020	C0030	00040	00050	00060	00070	00080	00090	C0100	C0110	
Prior	R0100											€132K
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210	€8,112K	€4,868K	€1,207K	€152K	€53K						
N-3	R0220	€8,898K	€3,550K	€94K	€336K							
N-2	R0230	€8,412K	€3,464K	€834K								
N-1	R0240	€7,437K	€3,584K									
N	R0250	€6,977K										

	Sum of years (cumulative)		
	In Current year	C0160	
Prior	R0100	€132K	€43K
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190		
N-5	R0200		
N-4	R0210	€53K	€14,392K
N-3	R0220	€336K	€13,778K
N-2	R0230	€834K	€12,710K
N-1	R0240	€3,584K	€11,021K
N	R0250	€6,977K	€8,977K
Total	R0260	€11,916K	€58,835K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	
Prior	R0100											€70K
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210					€150K						
N-3	R0220				€1,386K							
N-2	R0230			€7,870K								
N-1	R0240		€12,027K									
N	R0250	€10,923K										

	Year end	
	C0360	
Prior	R0100	€68K
N-9	R0160	
N-8	R0170	€119K
N-7	R0180	
N-6	R0190	
N-5	R0200	€90K
N-4	R0210	€150K
N-3	R0220	€1,348K
N-2	R0230	€7,694K
N-1	R0240	€11,916K
N	R0250	€10,868K
Total	R0260	€32,254K

INPR

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€94,622K			€237K	
Basic own funds	R0020	€507,759K			-€174K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€507,759K			-€174K	
Solvency Capital Requirement	R0090	€126,731K			€68K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€507,759K			-€174K	
Minimum consolidated Group SCR	R0110	€31,683K			€17K	

INPR

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€382K	€382K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€507,377K	€507,377K			
Subordinated liabilities	R0140.					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€507,759K	€507,759K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€507,759K	€507,759K			
Total available own funds to meet the MCR	R0510	€507,759K	€507,759K			
Total eligible own funds to meet the SCR	R0540	€507,759K	€507,759K			
Total eligible own funds to meet the MCR	R0550	€507,759K	€507,759K			
Solvency Capital Requirement	R0580	€126,731K				
Minimum consolidated Group SCR	R0600	€31,683K				
Ratio of Eligible own funds to SCR	R0620	401%				
Ratio of Eligible own funds to MCR	R0640	1603%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€507,759K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€382K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€507,377K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€3,721K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€3,772K
Total expected profits included in future premiums (EPIFP)	R0790	€7,492K

INPR

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€141,912k	String [TS/Simplifications [illegible text]]
Counterparty default risk	R0020	€1,299k	
Life underwriting risk	R0030	€5,647k	String [TS/Simplifications - lapse risk [240], Simplifications - life catastrophe risk
Health underwriting risk	R0040	€18,553k	String [TS/Simplifications - SLT lapse risk [240]
Non-life underwriting risk	R0050		
Diversification	R0060	-€17,764k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€149,647k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€1,599k
Loss-absorbing capacity of technical provisions	R0140	-€1,095k
Loss-absorbing capacity of deferred taxes	R0150	-€23,420k
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€126,731k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

Solvency capital requirement (USP)		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

INPR

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Linear formula component for non-life insurance and reinsurance obligations	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]		Non-life activities		Life activities	
	R0010	C0010	C0020	C0030	C0040	C0050	C0060	
		€4,058k						
Medical expense insurance and proportional reinsurance	R0020	€286k		€9,814k				
Income protection insurance and proportional reinsurance	R0030	€19,199k		€12,564k				
Workers' compensation insurance and proportional reinsurance	R0040							
Motor vehicle liability insurance and proportional reinsurance	R0050							
Other motor insurance and proportional reinsurance	R0060							
Marine, aviation and transport insurance and proportional reinsurance	R0070							
Fire and other damage to property insurance and proportional reinsurance	R0080							
General liability insurance and proportional reinsurance	R0090							
Credit and suretyship insurance and proportional reinsurance	R0100							
Legal expenses insurance and proportional reinsurance	R0110							
Assistance and proportional reinsurance	R0120							
Miscellaneous financial loss insurance and proportional reinsurance	R0130							
Non-proportional health reinsurance	R0140							
Non-proportional casualty reinsurance	R0150							
Non-proportional marine, aviation and transport reinsurance	R0160							
Non-proportional property reinsurance	R0170							

Linear formula component for life insurance and reinsurance obligations	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]		Non-life activities		Life activities	
	R0200	C0070	C0080	C0090	C0100	C0110	C0120	
		€7,566k						
Obligations with profit participation - guaranteed benefits	R0210							
Obligations with profit participation - future discretionary benefits	R0220							
Index-linked and unit-linked insurance obligations	R0230							
Other life (re)insurance and health (re)insurance obligations	R0240					€95,620K		
Total capital at risk for all life (re)insurance obligations	R0250						€7,939,859k	

Overall MCR calculation

		C0130
Linear MCR	R0300	€11,624k
Solvency Capital Requirement	R0310	€126,731K
MCR cap	R0320	€57,029k
MCR floor	R0330	€31,683k
Combined MCR	R0340	€31,683k
Absolute floor of the MCR	R0350	€6,200k
Minimum consolidated Group SCR	R0400	€31,683k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€4,058k	€7,566k
Notional SCR excluding add-on (annual or latest calculation)	R0510	€44,241K	€82,490K
Notional MCR cap	R0520	€19,909k	€37,120k
Notional MCR floor	R0530	€11,060k	€20,622k
Notional combined MCR	RO 540	€11,060k	€20,622k
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k
Notional MCR	R0560	€11,060k	€20,622k

Capreval
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€3,036K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€73,512K
<i>Property (other than for own use)</i>	R0080	
<i>Holdings in related undertakings, including participations</i>	R0090	
<i>Equities</i>	R0100	€56K
<i>Equities - listed</i>	R0110	
<i>Equities - unlisted</i>	R0120	€56K
<i>Bonds</i>	R0130	€39,856K
<i>Government bonds</i>	R0140	€26,308K
<i>Corporate Bonds</i>	R0150	€13,548K
<i>Structured notes</i>	R0160	
<i>Collateralised securities</i>	R0170	
<i>Collective Investments Undertakings</i>	R0180	€33,600K
<i>Derivatives</i>	R0190	
<i>Deposits other than cash equivalents</i>	R0200	
<i>Other investments</i>	R0210	
<i>Assets held for index-linked and unit-linked contracts</i>	R0220	
<i>Loans and mortgages</i>	R0230	€1,570K
<i>Loans on policies</i>	R0240	
<i>Loans and mortgages to individuals</i>	R0250	€1,570K
<i>Other loans and mortgages</i>	R0260	
<i>Reinsurance recoverables from:</i>	R0270	-€2K
<i>Non-life and health similar to non-life</i>	R0280	-€24K
<i>Non-life excluding health</i>	R0290	
<i>Health similar to non-life</i>	R0300	-€24K
<i>Life and health similar to life, excluding health and index-linked and unit-linked</i>	R0310	€22K
<i>Health similar to life</i>	R0320	€11K
<i>Life excluding health and index-linked and unit-linked</i>	R0330	€11K
<i>Life index-linked and unit-linked</i>	R0340	
<i>Deposits to cedants</i>	R0350	
<i>Insurance and intermediaries receivables</i>	R0360	€2,299K
<i>Receivables arising from reinsurance</i>	R0370	€3K
<i>Receivables (trade, not insurance)</i>	R0380	€158K
<i>Own shares (held directly)</i>	R0390	
<i>Amounts due in respect of own fund items or initial fund called up but not yet paid in</i>	R0400	
<i>Cash and cash equivalents</i>	R0410	€1,282K
<i>Any other assets, not elsewhere shown</i>	R0420	
Total assets	R0500	€81,859K
Liabilities		
<i>Technical provisions - non-life</i>	R0510	€5,653K
<i>Technical provisions - non-life (excluding health)</i>	R0520	
<i>Technical provisions calculated as a whole</i>	R0530	
<i>Best Estimate</i>	R0540	
<i>Risk margin</i>	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	€5,653K
<i>Technical provisions calculated as a whole</i>	R0570	
<i>Best Estimate</i>	R0580	€4,996K
<i>Risk margin</i>	R0590	€658K
<i>Technical provisions - life (excluding index-linked and unit-linked)</i>	R0600	€32,702K
<i>Technical provisions - health (similar to life)</i>	R0610	€5,181K
<i>Technical provisions calculated as a whole</i>	R0620	
<i>Best Estimate</i>	R0630	€5,108K
<i>Risk margin</i>	R0640	€73K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€27,521K
<i>Technical provisions calculated as a whole</i>	R0660	
<i>Best Estimate</i>	R0670	€27,233K
<i>Risk margin</i>	R0680	€288K
<i>Technical provisions - index-linked and unit-linked</i>	R0690	
<i>Technical provisions calculated as a whole</i>	R0700	
<i>Best Estimate</i>	R0710	
<i>Risk margin</i>	R0720	
<i>Other technical provisions</i>	R0730	
<i>Contingent liabilities</i>	R0740	
<i>Provisions other than technical provisions</i>	R0750	€82K
<i>Pension benefit obligations</i>	R0760	
<i>Deposits from reinsurers</i>	R0770	
<i>Deferred tax liabilities</i>	R0780	€3,036K
<i>Derivatives</i>	R0790	
<i>Debts owed to credit institutions</i>	R0800	
<i>Financial liabilities other than debts owed to credit institutions</i>	R0810	
<i>Insurance & intermediaries payables</i>	R0820	€28K
<i>Reinsurance payables</i>	R0830	€28K
<i>Payables (trade, not insurance)</i>	R0840	€806K
<i>Subordinated liabilities</i>	R0850	
<i>Subordinated liabilities not in Basic Own Funds</i>	R0860	
<i>Subordinated liabilities in Basic Own Funds</i>	R0870	
<i>Any other liabilities, not elsewhere shown</i>	R0880	€3K
Total liabilities	R0900	€42,339K
Excess of assets over liabilities	R1000	€39,519K

Capreval

S.05.01

Premiums, claims and expenses by line of business

Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
Medical expense insurance	Income protection insurance	Assistance	
C0010	C0020	C0110	

		C0010	C0020	C0110	C0200
Premiums written					
Gross - Direct Business	R0110	€7,035K	€924K		€7,959K
Gross - Proportional reinsurance accepted	R0120				
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140		€13K		€13K
Net	R0200	€7,035K	€911K		€7,946K
Premiums earned					
Gross - Direct Business	R0210	€6,719K	€895K		€7,614K
Gross - Proportional reinsurance accepted	R0220				
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240		€47K		€47K
Net	R0300	€6,719K	€848K		€7,567K
Claims incurred					
Gross - Direct Business	R0310	€6,272K	€609K		€6,882K
Gross - Proportional reinsurance accepted	R0320				
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340		-€2K		-€2K
Net	R0400	€6,272K	€612K		€6,884K
Changes in other technical provisions					
Gross - Direct Business	R0410				
Gross - Proportional reinsurance accepted	R0420				
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R044Q				
Net	R0500				
Expenses incurred	R0550	€1,035K	€37K		€1,072K
Other expenses	R1200				
Total expenses	R1300				€1,072K

Capreval

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance commitments		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410									
Reinsurers' share	R1420									
Net	R1500									
Premiums earned										
Gross	R1510									
Reinsurers' share	R1520									
Net	R1600									
Claims incurred										
Gross	R1610									
Reinsurers' share	R1620									
Net	R1700									
Changes in other technical provisions										
Gross	R1710									
Reinsurers' share	R1720									
Net	R1800									
Expenses incurred	R1900									
Other expenses	R2500									
Total expenses	R2600									

Capreval

S.05.02

Premiums, claims and expenses by country

	Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations						Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€7,959K						€7,959K
Gross - Proportional reinsurance accepted	R0120							
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€13K						€13K
Net	R0200	€7,946K						€7,946K
Premiums earned								
Gross - Direct Business	R0210	€76,141K						€76,141K
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€47K						€47K
Net	R0300	€7,567K						€7,567K
Claims incurred								
Gross - Direct Business	R0310	€6,882K						€6,882K
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	-€2K						-€2K
Net	R0400	€6,884K						€6,884K
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550	€1,072K						€1,072K
Other expenses	R1200							
Total expenses	R1300							€1,072K

	Home country	Top 5 countries (by amount of gross premiums written) - life obligations						Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	
R1400								
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410							
Reinsurers' share	R1420							
Net	R1500							
Premiums earned								
Gross	R1510							
Reinsurers' share	R1520							
Net	R1600							
Claims incurred								
Gross	R1610							
Reinsurers' share	R1620							
Net	R1700							
Changes in other technical provisions								
Gross	R1710							
Reinsurers' share	R1720							
Net	R1800							
Expenses incurred	R1900							
Other expenses	R2500							
Total expenses	R2600							

Capreval

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
				Contracts without options and guarantees		
			C0020	C0060		
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€432K		€31,581K		€32,013K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€11K		€11K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€432K		€31,570K		€32,002K
Risk margin	R0100		€288K			€288K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120			-€4,780K		-€4 780K
Risk margin	R0130					
Technical provisions - Total	R0200	€432k	€27,089k			€27,521k

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
				C0160
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030			€5,108k
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€11k
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			€5,097k
Risk margin	R0100			€73k
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200			€5,181k

Capreval

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	€490K	€145K			€636K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140		-€33K			-€33K
Net Best Estimate of Premium Provisions	R0150	€490K	€178K			€668K
Claims reserves						
Gross	R0160	€1,730K	€3,419K			€5,149K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240		€9K			€9K
Net Best Estimate of Claims Provisions	R0250	€1,730K	€3,410K			€5,140K
Total Best Estimate - gross	R0260	€2,220K	€3,564K			€5,785K
Total Best Estimate - net	R0270	€2,220K	€3,588K			€5,808K
Risk margin	R0280	€75K	€583K			€658K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300	-€479K	-€310K			
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€1,816K	€3,838K			€5,653K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330		-€24K			-€24K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€1,816K	€3,861K			€5,677K

Single 2021 SFCR report SGAM Malakoff Humanis

Capreval

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0010	1	2	3	4	5	6	7	8	9	10 & +	
Prior	R0100											€39K
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210	€34K	€250K	€91K	€29K	-€2K						
N-3	R0220	€105K	€266K	€76K	€56K							
N-2	R0230	€6,341K	€1,016K	€77K								
N-1	R0240	€5,137K	€1,755K									
N	R0250	€5,256K										

Year	Sum of years		
	In Current year	Cumulative	
	C0170	C0180	
Prior	R0100	€39K	€39K
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190		
N-5	R0200		
N-4	R0210	-€2K	€402K
N-3	R0220	€56K	€503K
N-2	R0230	€77K	€7,434K
N-1	R0240	€1,755K	€6,891K
N	R0250	€5,256K	€5,256K
Total	R0260	€7,049K	€20,394K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0200	1	2	3	4	5	6	7	8	9	10 & +	
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220				€42K							
N-2	R0230			€896K								
N-1	R0240		€2,050K									
N	R0250	€1,958K										

Year	Year end	
	C0360	
Prior	R0100	
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	
N-4	R0210	
N-3	R0220	€42K
N-2	R0230	€870K
N-1	R0240	€2,010K
N	R0250	€1,952K
Total	R0260	€4,873K

Capreval

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€38,355K	€5,569K		€88K	
Basic own funds	R0020	€39,519K	-€5,569K		-€88K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€39,519K	-€5,569K		-€88K	
Solvency Capital Requirement	R0090	€11,036K	€23K		€1K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€39,519K	-€5,569K		-€88K	
Minimum consolidated Group SCR	R0110	€6,200K				

Capreval

S.23.01

Own funds

		Total	Tier 1 Unrestrict- ed	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€380K	€380K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€39,139K	€39,139K			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€39,519K	€39,519K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€39,519K	€39,519K			
Total available own funds to meet the MCR	R0510	€39,519K	€39,519K			
Total eligible own funds to meet the SCR	R0540	€39,519K	€39,519K			
Total eligible own funds to meet the MCR	R0550	€39,519K	€39,519K			
Solvency Capital Requirement	R0580	€11,036K				
Minimum consolidated Group SCR	R0600	€6,200K				
Ratio of Eligible own funds to SCR	R0620	358%				
Ratio of Eligible own funds to MCR	R0640	637%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€39,519K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€380K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€39,139K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€3K
Total expected profits included in future premiums (EPIFP)	R0790	€3K

Capreval

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€8,781k	String TS/Simplifications - spread risk - [illegible]
Counterparty default risk	R0020	€410k	
Life underwriting risk	R0030	€1,654k	String TS/Simplifications - lapse risk [240], Simplifications - life catastrophe risk
Health underwriting risk	R0040	€4,499k	String TS/Simplifications - lapse risk [240]
Non-life underwriting risk	R0050		
Diversification	R0060	-€3,766k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€11,578k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€317k
Loss-absorbing capacity of technical provisions	R0140.	-€860k
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€11,036k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€11,036k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Capreval

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities MCR Result [MCR] Life activities MCR Result

	C0010	C0020
R0010	€921k	

Linear formula component for non-life insurance and reinsurance obligations

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€1,829k	€6,992k		
Income protection insurance and proportional reinsurance	R0030	€3,335k	€814k		
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities MCR Result [MCR] Life activities MCR Result [MCR]

	CO 070	C0080
R0200		€1,166k

Linear formula component for life insurance and reinsurance obligations

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€432k	
Obligations with profit participation - future discretionary benefits	R0220				
Index-linked and unit-linked insurance obligations	R0230				
Other life (re)insurance and health (re)insurance commitments	R0240			€32,761k	
Total capital at risk for all life (re)insurance obligations	R0250				€660,106k

Overall MCR calculation

		C0130
Linear MCR	R0300	€2,087k
Solvency Capital Requirement	R0310	€11,036k
MCR cap	R0320	€4,966k
MCR floor	R0330	€2,759k
Combined MCR	R0340	€2,759k
Absolute floor of the MCR	R0350	€6,200k
Minimum consolidated Group SCR	R0400	€6,200k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€921k	€1,166k
Notional SCR excluding add-on (annual or latest calculation)	R0510	€4,869k	€6,167k
Notional MCR cap	R0520	€2191k	€2,775k
Notional MCR floor	R0530	€1,217k	€1,542k
Notional combined MCR	R0540	€1,217k	€1,542k
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k
Notional MCR	R0560	€2,500k	€3,700k

Mutuelle Malakoff Humanis
S.02.01
Balance sheet

		Value Solvency II
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€62,679K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	€512K
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€985,709K
<i>Property (other than for own use)</i>	R0080	€1,899K
<i>Holdings in related undertakings, including participations</i>	R0090	€485,456K
Equities	R0100	€2,117K
Equities - listed	R0110	€284K
Equities - unlisted	R0120	€1,833K
Bonds	R0130	€221,588K
Government Bonds	R0140	€102,489K
Corporate Bonds	R0150	€107,764K
Structured notes	R0160	€11,336K
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€271,761K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	€2,889K
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	€2,061K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€2,061K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	-€6,402K
Non-life and health similar to non-life	R0280	-€6,660K
Non-life excluding health	R0290	
Health similar to non-life	R0300	-€6,660K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€258K
Health similar to life	R0320	€258K
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	€1,186K
Insurance and intermediaries receivables	R0360	€53,143K
Receivables arising from reinsurance	R0370	€8,276K
Receivables (trade, not insurance)	R0380	€5,997K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€21,538K
Any other assets, not elsewhere shown	R0420	€77K
Total assets	R0500	€1,134,778K
Liabilities		
Technical provisions - non-life	R0510	€69,001K
<i>Technical provisions - non-life (excluding health)</i>	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	€69,001K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€60,566K
Risk margin	R0590	€8,435K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€3,285K
<i>Technical provisions - health (similar to life)</i>	R0610	€1,177K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€1,108K
Risk margin	R0640	€68K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€2,108K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€2,107K
Risk margin	R0680	€2K
Technical provisions - index-linked and unit-linked	R0690	
<i>Technical provisions calculated as a whole</i>	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€3,532K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	€76,021K
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€28,670K
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	€42,739K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	€14K
Total liabilities	R0900	€223,261K
Excess of assets over liabilities	R1000	€911,517K

Mutuelle Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
		Medical expense insurance	Income protection insurance	Assistance	
		C0010	C0020	C0110	
					C0200
Premiums written					
Gross - Direct Business	R0110	€463,538K			€463,538K
Gross - Proportional reinsurance accepted	R0120	€17,948K			€17,948K
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140	€8,9168K			€89,168K
Net	R0200	€392,319K			€392,319K
Premiums earned					
Gross - Direct Business	R0210	€475,132K			€475,132K
Gross - Proportional reinsurance accepted	R0220	€37,853K			€37,853K
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240	€22,575K			€22,575K
Net	R0300	€490,410K			€490,410K
Claims incurred					
Gross - Direct Business	R0310	€361,310K			€361,310K
Gross - Proportional reinsurance accepted	R0320	€31,644K			€31,644K
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340	€15,392K			€15,392K
Net	R0400	€377,562K			€377,562K
Changes in other technical provisions					
Gross - Direct Business	R0410				
Gross - Proportional reinsurance accepted	R0420				
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440				
Net	R0500				
Expenses incurred	R0550	€82,905K			€82,905K
Other expenses	R1200				
Total expenses	R1300				€82,905K

Mutuelle Malakoff Humanis

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		C0300
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410	€81K	€173K						€254K
Reinsurers' share	R1420	-€38K							-€38K
Net	R1500		€173K						€292K
Premiums earned									
Gross	R1510	€81K	€173K						€254K
Reinsurers' share	R1520	-€38K							-€38K
Net	R1600	€118K	€173K						€292K
Claims incurred									
Gross	R1610	€10K	€44K						€55K
Reinsurers' share	R1620	-€7K							-€7K
Net	R1700	€17K	€44K						€62K
Changes in other technical provisions									
Gross	R1710	-€23K	-€32K						-€55K
Reinsurers' share	R1720								
Net	R1800	-€23K	-€32K						-€55K
Expenses incurred	R1900	€11K	-€1K						€10K
Other expenses	R2500								
Total expenses	R2600								€10K

Mutuelle Malakoff Humanis

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€463,538K						€463,538K
Gross - Proportional reinsurance accepted	R0120	€17,948K						€17,948K
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€89,168K						€8,9168K
Net	R0200	€392,319K						€392,319K
Premiums earned								
Gross - Direct Business	R0210	475 1 €32K						€475,132K
Gross - Proportional reinsurance accepted	R0220	€37,853K						€37,853K
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€22,575K						€22,575K
Net	R0300	€490,410K						€490,410K
Claims incurred								
Gross - Direct Business	R0310	€361,310K						€361,310K
Gross - Proportional reinsurance accepted	R0320	€31,644K						€31,644K
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€15,392K						€15,392K
Net	R0400	€377,562K						€377,562K
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550	€82,905K						€82,905K
Other expenses	R1200							
Total expenses	R1300							€82,905K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R1400								
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410	€254K						€254K
Reinsurers' share	R1420	-€38K						-€38K
Net	R1500	€292K						€292K
Premiums earned								
Gross	R1510	€254K						€254K
Reinsurers' share	R1520	-€38K						-€38K
Net	R1600	€292K						€292K
Claims incurred								
Gross	R1610	€55K						€55K
Reinsurers' share	R1620	-€7K						-€7K
Net	R1700	€62K						€62K
Changes in other technical provisions								
Gross	R1710	-€55K						-€55K
Reinsurers' share	R1720							
Net	R1800	-€55K						-€55K
Expenses incurred	R1900	€10K						€10K
Other expenses	R2500							
Total expenses	R2600							€10K

Mutuelle Malakoff Humanis

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Total (Life other than health insurance, incl. Unit-Linked)	
				Contracts without options and guarantees		
		C0020	C0060	C0070	C0100	C0150
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€2,107K				€2,107K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080					
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€2,107K				€2,107K
Risk margin	R0100	€2K				€2K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120					
Risk margin	R0130					
Technical provisions - Total	R0200	€2,108K				€2,108K

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
		C0160	C0200	C0210
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030			€1,108K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€258K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			€850K
Risk margin	R0100	€68K		€68K
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200	€1,177K		€1,177K

Mutuelle Malakoff Humanis

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€181,544K				-€181,544K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-€65,686K				-€65,686K
Net Best Estimate of Premium Provisions	R0150	-€115,858K				-€115,858K
Claims reserves						
Gross	R0160	€242,111K				€242,111K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€59,026K				€59,026K
Net Best Estimate of Claims Provisions	R0250	€183,085K				€183,085K
Total Best Estimate - gross	R0260	€60,566K				€60,566K
Total Best Estimate - net	R0270	€67,227K				€67,227K
Risk margin	R0280	€8,435K				€8,435K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€69,001K				€69,001K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	-€6,660K				-€6,660K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€75,661K				€75,661K

Single 2021 SFCR report SGAM Malakoff Humanis

Mutuelle Malakoff Humanis

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

	Year	Development year											
		C0010	C0020	C0030	00040	C0050	00060	00070	C0080	C0090	C0100	C0110	
Prior	R0100												€2,489K
N-9	R0160												
N-8	R0170												
N-7	R0180												
N-6	R0190												
N-5	R0200												
N-4	R0210												
N-3	R0220												
N-2	R0230	€274,339K	€69,083K	€16,880K									
N-1	R0240	€260,001K	€81,679K										
N	R0250	€300,494K											
		For current year	Sum of years (cumulative)										
		C0170	C0180										
Prior	R0100	€2,439K	€2,439K										
N-9	R0160												
N-8	R0170												
N-7	R0180												
N-6	R0190												
N-5	R0200												
N-4	R0210												
N-3	R0220												
N-2	R0230	€16,830K	€360,301K										
N-1	R0240	€81,679K	€341,680K										
N	R0250	€300,494K	€300,494K										
Total	R0260	€401,541K	€1,004,964K										

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

	Year	Development year											
		C0200	C0210	C0220	CO 230	C0240	CO250	C0260	C0270	CO 280	C0290	C0300	
Prior	R0100												
N-9	R0160												
N-8	R0170												
N-7	R0180												
N-6	R0190												
N-5	R0200												
N-4	R0210												
N-3	R0220				€1,306K								
N-2	R0230			€35,285K									
N-1	R0240		€39,570K										
N	R0250	€114,550K											
		Year end											
		C0360											
Prior	R0100												
N-9	R0160												
N-8	R0170												
N-7	R0180												
N-6	R0190												
N-5	R0200												
N-4	R0210												
N-3	R0220	€1,313K											
N-2	R0230	€35,482K											
N-1	R0240	€39,797K											
N	R0250	€115,205K											
Total	R0260	€191,797K											

Mutuelle Malakoff Humanis

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€72,286K			€85K	
Basic own funds	R0020	€911,517K			-€44K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€911,517K			-€44K	
Solvency Capital Requirement	R0090	€233,159K			€437K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€911,517K			-€44K	
Minimum consolidated Group SCR	R0110	€58,290K			€109K	

Mutuelle Malakoff Humanis

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€3,170K	€3,170K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€908,346K	€908,346K			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€911,517K	€911,517K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€911,517K	€911,517K			
Total available own funds to meet the MCR	R0510	€911,517K	€911,517K			
Total eligible own funds to meet the SCR	R0540	€911,517K	€911,517K			
Total eligible own funds to meet the MCR	R0550	€911,517K	€911,517K			
Solvency Capital Requirement	R0580	€233,159K				
Minimum consolidated Group SCR	R0600	€58,290K				
Ratio of Eligible own funds to SCR	R0620	391%				
Ratio of Eligible own funds to MCR	R0640	1,564%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€911,517K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€3,170K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€908,346K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€22K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€46,287K
Total expected profits included in future premiums (EPIFP)	R0790	€46,310K

Mutuelle Malakoff Humanis

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€178,336k	
Counterparty default risk	R0020	€17,859k	
Life underwriting risk	R0030	€22k	String TS/Simplifications - lapse risk [240]
Health underwriting risk	R0040	€99,595k	String TS/Simplifications - lapse risk [240]
Non-life underwriting risk	R0050		
Diversification	R0060	-€64,711k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€231,101k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€15,400k
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-€13,342K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€233,159K
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€233,159K
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Mutuelle Malakoff Humanis

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities
[MCR] Result

Life activities
[MCR] Result

Linear formula component for non-life insurance and reinsurance obligations

	C0010	C0020
R0010	€4,484k	

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€77,458k	€17,948k		
Income protection insurance and proportional reinsurance	R0030				
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for life insurance and reinsurance obligations

	C0070	C0080
R0200		€96k

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€2,107k	
Obligations with profit participation - future discretionary benefits	R0220				
Index-linked and unit-linked insurance obligations	R0230				
Other life (re)insurance and health (re)insurance commitments	R0240			€850k	
Total capital at risk for all life (re)insurance obligations	R0250				

Overall MCR calculation

		C0130
Linear MCR	R0300	€4,580k
Solvency Capital Requirement	R0310	€233,159k
MCR cap	R0320	€104,921k
MCR floor	R0330	€58,290k
Combined MCR	R0340	€58,290k
Absolute floor of the MCR	R0350	€3,700k
Minimum consolidated Group SCR	R0400	€58,290k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€4,484k	€96k
Notional SCR excluding add-on (annual or latest calculation)	R0510	€228,282k	€4,877k
Notional MCR cap	R0520	€102,727k	€2,195k
Notional MCR floor	R0530	€57,070k	€1,219k
Notional combined MCR	R0540	€57,070k	€1,219k
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k
Notional MCR	R0560	€57,070k	€3,700k

Malakoff Humanis Nationale

S.02.01

Balance sheet

		Value Solvency II
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€25,010K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€152,507K
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	
Equities - listed	R0110	
Equities-unlisted	R0120	
Bonds	R0130	€106,845K
Government Bonds	R0140	€28,434K
Corporate Bonds	R0150	€76,515K
Structured notes	R0160	€1,896K
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€36,361K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	€9,301K
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	€9,601K
Loans and mortgages	R0230	€1,905K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€1,905K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€87,802K
Non-life and health similar to non-life	R0280	€5,823K
Non-life excluding health	R0290	
Health similar to non-life	R0300	€5,823K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€81,979K
Health similar to life	R0320	€33,553K
Life excluding health and index-linked and unit-linked	R0330	€48,426K
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	€12,567K
Receivables arising from reinsurance	R0370	€22,030K
Receivables (trade, not insurance)	R0380	€3,416K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€1,755K
Any other assets, not elsewhere shown	R0420	€1K
Total assets	R0500	€316,594K
Liabilities		
Technical provisions - non-life	R0510	€28,316K
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	€28,316K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€27,167K
Risk margin	R0590	€1,149K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€101,934K
Technical provisions - health (similar to life)	R0610	€44,813K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€41,514K
Risk margin	R0640	€3,300K
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	€57,121K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€55,854K
Risk margin	R0680	€1,266K
Technical provisions - index-linked and unit-linked	R0690	€9,929K
Technical provisions calculated as a whole	R0700	€9,929K
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€755K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	€68,828K
Deferred tax liabilities	R0780	€28,183K
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€5,923K
Reinsurance payables	R0830	€18,402K
Payables (trade, not insurance)	R0840	€8,432K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	€59K
Total liabilities	R0900	€270,761K
Excess of assets over liabilities	R1000	€45,833K

Malakoff Humanis Nationale

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
		Medical expense insurance	Income protection insurance	Assistance	
		C0010	C0020	C0110	
					C0200
Premiums written					
Gross - Direct Business	R0110	€25,293K	€12,596K		€37,890K
Gross - Proportional reinsurance accepted	R0120	€18K			€18K
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140	€1,023K	€77K		€1,100K
Net	R0200	€24,288K	€12,520K		€36,808K
Premiums earned					
Gross - Direct Business	R0210	€23,952K	€12,673K		€36,625K
Gross - Proportional reinsurance accepted	R0220	€524K	€34K		€557K
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240	€25,726K	€11,457K		€37,183K
Net	R0300	-€1,250K	€1,249K		-€1K
Claims incurred					
Gross - Direct Business	R0310	€18,506K	€8,230K		€26,736K
Gross - Proportional reinsurance accepted	R0320	€421K	€6K		€427K
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340	€20,227K	€7,413K		€27,640K
Net	R0400	-€1,300K	€824K		-€476K
Changes in other technical provisions					
Gross - Direct Business	R0410				
Gross - Proportional reinsurance accepted	R0420				
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440				
Net	R0500				
Expenses incurred	R0550	€1,306K	€276K		€1,583K
Other expenses	R1200				
Total expenses	R1300				€1,583K

Malakoff Humanis Nationale

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	CO220	CO230	CO240	CO250	CO260	CO270	CO280	
Premiums written									
Gross	R1410	€2,706K	€4,675K	€142K	€10,881K			€973K	€19,376K
Reinsurers' share	R1420	€16K			€222K				€238K
Net	R1500		€4,675K	€142K	€10,659K			€973K	€19,138K
Premiums earned									
Gross	R1510	€2,753K	€4,675K	€142K	€10,965K			€899K	€19,434K
Reinsurers' share	R1520	€2,096K	€4,424K		€9,892K			€809K	€1,722K
Net	R1600	€657K	€251K	€142K	€1,074K			€90K	€2,213K
Claims incurred									
Gross	R1610	€1,029K	€4,266K	€2,137K	€1,228K	€817K		€110K	€10,465K
Reinsurers' share	R1620	€701K	€2,919K		€1,221K	€560K		-€281K	€5,911K
Net	R1700	€328K	€1,347K	€2,137K	€6K	€257K		€391K	€4,554K
Changes in other technical provisions									
Gross	R1710	€263K	-€1,401K	-€300K	€312K	€287K			-€874K
Reinsurers' share	R1720	€33K	-€318K		€273K	€963K		€380K	€1,300K
Net	R1800	€230K	-€1,083K	-€300K	€39K	-€676K		-€380K	-€2,174K
Expenses incurred	R1900	€11K	€562K	€155K	€166K	€483K		-€7K	€1,120K
Other expenses	R2500								
Total expenses	R2600								€1,120K

Malakoff Humanis Nationale

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€37,890K						€37,890K
Gross - Proportional reinsurance accepted	R0120	€18K						€18K
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€1,100K						€1,100K
Net	R0200	€36,808K						€36,808K
Premiums earned								
Gross - Direct Business	R0210	€36,625K						€36,625K
Gross - Proportional reinsurance accepted	R0220	€557K						€557K
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€37,183K						€37,183K
Net	R0300	-€1K						-€1K
Claims incurred								
Gross - Direct Business	R0310	€26,736K						€26,736K
Gross - Proportional reinsurance accepted	R0320	€427K						€427K
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€27,640K						€27,640K
Net	R0400	€476K						€476K
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550	€1,583K						€1,583K
Other expenses	R1200							
Total expenses	R1300							€1,583K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R1400								
		C0220	C0230	C0240	C0250	C0260	C0270	C0230
Premiums written								
Gross	R1410	€19,376K						€19,376K
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R1420	€238K						€238K
Net	R1500	€19,138K						€19,138K
Premiums earned								
Gross	R1510	€19,434K						€19,434K
Reinsurers' share	R1520	€17,221K						€17,221K
Net	R1600	€2,213K						€2,213K
Claims incurred								
Gross	R1610	€10,465K						€10,465K
Reinsurers' share	R1620	€5,911K						€5,911K
Net	R1700	€4,554K						€4,554K
Changes in other technical provisions								
Gross	R1710	-€874K						-€874K
Reinsurers' share	R1720	€1,300K						€1,300K
Net	R1800	-€2,174K						-€2,174K
Expenses incurred	R1900	€1,120K						€1,120K
Other expenses	R2500							
Total expenses	R2600							€1,120K

Malakoff Humanis Nationale

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0060		
Technical provisions calculated as a whole	R0010					€9,929K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€52,962K		€1,796K	€1,215K	€55,972K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	€46,997K		-€643K	€2,072K	€48,426K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€5,965K		€2,439K	-€857K	€7,546K
Risk margin	R0100	€1,180K	€69K		€18K	€1,266K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120	-€118K				-€118K
Risk margin	R0130					
Technical provisions - Total	R0200	€54,024k	€1,864k		€1,233k	€67,049K

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030		€1,714K	€42,528k
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		€539K	€33,553k
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		€1,175K	€8,975k
Risk margin	R0100	€3,237K	€6K	€3,300k
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120		-€196K	-€1,014k
Risk margin	R0130			
Technical provisions - Total	R0200	€29,911K	€1,524K	€44,813k

Malakoff Humanis Nationale

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€3,948K	€2,646K			-€1,302K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-€23,190K	-€18,831K			-€42,022K
Net Best Estimate of Premium Provisions	R0150	€19,242K	€21,477K			€40,719K
Claims reserves						
Gross	R0160	€9,818K	€19,708K			€29,526K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€21,631K	€26,213K			€47,844K
Net Best Estimate of Claims Provisions	R0250	-€11,813K	-€6,505K			-€18,318K
Total Best Estimate - gross	R0260	€5,870K	€22,354K			€28,224K
Total Best Estimate - net	R0270	€7,429K	€14,972K			€22,401K
Risk margin	R0280	€170K	€980K			€1,149K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300	€427K	-€629K			-€1,057K
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€5,612K	€22,704K			€28,316K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	-€1,559K	€7,382K			€5,823K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€7,171K	€15,323K			€22,493K

Malakoff Humanis Nationale

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€140,179K	€2,189K		€404K	
Basic own funds	R0020	€45,833K	-€1,590K		-€50K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€45,833K	-€1,590K		-€50K	
Solvency Capital Requirement	R0090	€22,802K	€599K		€42K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€45,833K	-€1,590K		-€50K	
Minimum consolidated Group SCR	R0110	€5,701K	€150K		€10K	

Malakoff Humanis Nationale

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	€23,566K	€23,566K			
Share premium account related to ordinary share capital	R0030	€5,059K	€5,059K			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	€3,984K	3,983,907			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€13,224K	€13,224K			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€45,833K	€45,833K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€45,833K	€45,833K			
Total available own funds to meet the MCR	R0510	€45,833K	€45,833K			
Total eligible own funds to meet the SCR	R0540	€45,833K	€45,833K			
Total eligible own funds to meet the MCR	R0550	€45,833K	€45,833K			
Solvency Capital Requirement	R0580	€22,802K				
Minimum consolidated Group SCR	R0600	€5,701K				
Ratio of Eligible own funds to SCR	R0620	201%				
Ratio of Eligible own funds to MCR	R0640	804%				

Amounts due in respect of own fund items or initial fund called up but not yet paid in

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€45,833K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€32,609K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€13,224K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€1,344K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€3,628K
Total expected profits included in future premiums (EPIFP)	R0790	€4,972K

Malakoff Humanis Nationale

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€16,689k	String TS/Simplifications - spread risk - [illegible]
Counterparty default risk	R0020	€3,556k	
Life underwriting risk	R0030	€4,983k	String TS/Simplifications - lapse risk [240], Simplifications - life catastrophe risk
Health underwriting risk	R0040	€8,570k	String TS/Simplifications - lapse risk [240]
Non-life underwriting risk	R0050		
Diversification	R0060	-€9,763k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€24,034k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€1,941k
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-€3,173K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€22,802k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€22,802k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Malakoff Humanis Nationale

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for non-life insurance and reinsurance obligations

	C0010	C0020
R0010	€2,575k	

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€7,429k	€2,116k		
Income protection insurance and proportional reinsurance	R0030	€15,173k	€1,632k		
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for life insurance and reinsurance obligations

	C0070	C0080
R0200		€949k

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€9,577k	
Obligations with profit participation - future discretionary benefits	R0220			€372k	
Index-linked and unit-linked insurance obligations	R0230			€9,929k	
Other life (re)insurance and health (re)insurance commitments	R0240			€16,586k	
Total capital at risk for all life (re)insurance obligations	R0250				€586,685k

Overall MCR calculation

		C0130
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0300	€3,524k
Solvency Capital Requirement	R0310	€22,802k
MCR cap	R0320	€10,261k
MCR floor	R0330	€5,701k
Combined MCR	R0340	€5,701k
Absolute floor of the MCR	R0350	€2,500k
Minimum consolidated Group SCR	R0400	€5,701k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€2,575k	€949k
Notional SCR excluding add-on (annual or latest calculation)	R0510	€16,663k	€6,139k
Notional MCR cap	R0520	€7,498k	€2,763k
Notional MCR floor	R0530	€4,166k	€1,535k
Notional combined MCR	R0540	€4,166k	€1,535k
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k
Notional MCR	R0560	€4,166k	€3,700k

Radiance Mutuelle

S.02.01

Balance sheet

		Value Solvency II
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€1,872K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	€11,684K
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€107,204K
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	€5,367K
Equities	R0100	€2,585K
Equities - listed	R0110	€2,585K
Equities - unlisted	R0120	
Bonds	R0130	€31,039K
Government Bonds	R0140	€1,068K
Corporate Bonds	R0150	€29,971K
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€50,999K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	€11,903K
Other investments	R0210	€5,311K
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	€841K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€841K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€5K
Non-life and health similar to non-life	R0280	€5K
Non-life excluding health	R0290	
Health similar to non-life	R0300	€5K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	€562K
Insurance and intermediaries receivables	R0360	€2,105K
Receivables arising from reinsurance	R0370	
Receivables (trade, not insurance)	R0380	€4,723K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€5,585K
Any other assets, not elsewhere shown	R0420	€110K
Total assets	R0500	€134,691K
Liabilities		
Technical provisions - non-life	R0510	-€389K
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	-€389K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	-€1,451K
Risk margin	R0590	€1,062K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€25,408K
Technical provisions - health (similar to life)	R0610	€20,630K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€19,198K
Risk margin	R0640	€1,432K
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	€4,778K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€4,575K
Risk margin	R0680	€203K
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	€234K
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	€4,751K
Derivatives	R0790	
Debts owed to credit institutions	R0800	€10K
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€2K
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	€11,931K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	€0K
Total liabilities	R0900	€41,948K
Excess of assets over liabilities	R1000	€92,742K

Radiance Mutuelle

S.05.01

Premiums, claims and expenses by line of business

Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
Medical expense insurance	Income protection insurance	Assistance	
C0010	C0020	C0110	

Premiums written					
Gross - Direct Business	R0110	€69,628K			€69,628K
Gross - Proportional reinsurance accepted	R0120	€12,538K			€12,538K
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140	-€0K			-€0K
Net	R0200	€82,166K			€82,166K
Premiums earned					
Gross - Direct Business	R0210	€69,628K			€69,628K
Gross - Proportional reinsurance accepted	R0220	€12,538K			€12,538K
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240	-€0K			-€0K
Net	R0300	€82,166K			€82,166K
Claims incurred					
Gross - Direct Business	R0310	€52,934K			€52,934K
Gross - Proportional reinsurance accepted	R0320	€9,860K			€9,860K
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340	€102K			€102K
Net	R0400	€62,692K			€62,692K
Changes in other technical provisions					
Gross - Direct Business	R0410	€913K			€913K
Gross - Proportional reinsurance accepted	R0420	-€154K			-€154K
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440	-€89K			-€89K
Net	R0500	€847K			€847K
Expenses incurred	R0550	€13,616K			€13,616K
Other expenses	R1200				
Total expenses	R1300				€13,616K

Radiance Mutuelle

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total	
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance		
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280		C0300
Premiums written										
Gross	R1410	-€1,704K	€15K		€241K				-€0K	-€1,448K
Reinsurers' share	R1420									
Net	R1500		€15K		€241K				-€0K	-€1,448K
Premiums earned										
Gross	R1510	-€1,704K	€15K		€241K				-€0K	-€1,448K
Reinsurers' share	R1520									
Net	R1600	-€1,704K	€15K		€241K				-€0K	-€1,448K
Claims incurred										
Gross	R1610		€688K		€106K				€32K	€826K
Reinsurers' share	R1620									
Net	R1700		€688K		€106K				€32K	€826K
Changes in other technical provisions										
Gross	R1710	-€1,761K	-€753K						€23K	-€2,491K
Reinsurers' share	R1720									
Net	R1800	-€1,761K	-€753K						€23K	-€2,491K
Expenses incurred	R1900	€94K	€15K		€1K				-€0K	€110K
Other expenses	R2500									
Total expenses	R2600									€110K

Radiance Mutuelle

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
	R0010							
Premiums written								
Gross - Direct Business	R0110	€69,628K						€69,628K
Gross - Proportional reinsurance accepted	R0120	€12,538K						€12,538K
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	-€0K						-€0K
Net	R0200	€82,166K						€82,166K
Premiums earned								
Gross - Direct Business	R0210	€69,628K						€69,628K
Gross - Proportional reinsurance accepted	R0220	€12,538K						€12,538K
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	-€0K						-€0K
Net	R0300	€82,166K						€82,166K
Claims incurred								
Gross - Direct Business	R0310	€52,934K						€52,934K
Gross - Proportional reinsurance accepted	R0320	€9,860K						€9,860K
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€102K						€102K
Net	R0400	€62,692K						€62,692K
Changes in other technical provisions								
Gross - Direct Business	R0410	€913K						€913K
Gross - Proportional reinsurance accepted	R0420	-€154K						-€154K
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440	-€89K						-€89K
Net	R0500	€847K						€847K
Expenses incurred	R0550	€13,616K						€13,616K
Other expenses	R1200							
Total expenses	R1300							€13,616K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
	R1400							
Premiums written								
Gross	R1410	-€1,448K						-€1,448K
Reinsurers' share	R1420							
Net	R1500	-€1,448K						-€1,448K
Premiums earned								
Gross	R1510	-€1,448K						-€1,448K
Reinsurers' share	R1520							
Net	R1600	-€1,448K						-€1,448K
Claims incurred								
Gross	R1610	€826K						€826K
Reinsurers' share	R1620							
Net	R1700	€826K						€826K
Changes in other technical provisions								
Gross	R1710	-€2,491K						-€2,491K
Reinsurers' share	R1720							
Net	R1800	-€2,491K						-€2,491K
Expenses incurred	R1900	€110K						€110K
Other expenses	R2500							
Total expenses	R2600							€110K

Radiance Mutuelle

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0060		
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€4,565K		-€75K	€85K	€4,575K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080					
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€4,565K		-€75K	€85K	€4,575K
Risk margin	R0100	€203K				€203K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120					
Risk margin	R0130					
Technical provisions - Total	R0200	€4,768k	-€75k		€85k	€4,778k

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030			€19,198k
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			€19,198k
Risk margin	R0100	€1,432K		€1,432k
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200	€20,630K		€20,630k

Radiance Mutuelle

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€9,588K				-€9,588K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140					
Net Best Estimate of Premium Provisions	R0150	-€9,588K				-€9,588K
Claims reserves						
Gross	R0160	€8,137K				€8,137K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€5K				€5K
Net Best Estimate of Claims Provisions	R0250	€8,132K				€8,132K
Total Best Estimate - gross	R0260	-€1,451K				-€1,451K
Total Best Estimate - net	R0270	-€1,456K				-€1,456K
Risk margin	R0280	€1,062K				€1,062K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	-€389K				-€389K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	€5K				€5K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	-€394K				-€394K

Single 2021 SFCR report SGAM Malakoff Humanis

Radiance Mutuelle
S.19.01 - Accident year
Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
		1	2	3	4	5	6	7	8	9	10 & +	
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220	€52,795K	€5,603K	€84K	€161K							
N-2	R0230	€51,881K	€5,313K	€157K								
N-1	R0240	€51,608K	€5,586K									
N	R0250	€56,318K										
		For current year	Sum of years (cumulative)									
			C0170	C0180								
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220	€161K										
N-2	R0230	€157K										
N-1	R0240	€5,586K										
N	R0250	€56,318K										
Total	R0260	€62,222K										

S.19.01 - Underwriting year
Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
		1	2	3	4	5	6	7	8	9	10 & +	
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220											
N-2	R0230											
N-1	R0240		€588K									
N	R0250	€5,836K										
		Year end										
			C0360									
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220											
N-2	R0230											
N-1	R0240		€592K									
N	R0250	€5,869K										
Total	R0260	€6,461K										

Radiance Mutuelle

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€25,019K			€61K	
Basic own funds	R0020	€92,742K			-€44K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€92,742K			-€44K	
Solvency Capital Requirement	R0090	€26,078K			€25K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€92,742K			-€44K	
Minimum consolidated Group SCR	R0110	€6,520K			€6K	

Radiance Mutuelle

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€381K	€381K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€92,361K	€92,361K			
Subordinated liabilities	R0140.					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€92,742K	€92,742K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€92,742K	€92,742K			
Total available own funds to meet the MCR	R0510	€92,742K	€92,742K			
Total eligible own funds to meet the SCR	R0540	€92,742K	€92,742K			
Total eligible own funds to meet the MCR	R0550	€92,742K	€92,742K			
Solvency Capital Requirement	R0580	€26,078K				
Minimum consolidated Group SCR	R0600	€6,520K				
Ratio of Eligible own funds to SCR	R0620	356%				
Ratio of Eligible own funds to MCR	R0640	1423%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€92,742K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€381K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€92,361K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€75K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€9,623K
Total expected profits included in future premiums (EPIFP)	R0790	€9,698K

Radiance Mutuelle

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€15,220k	
Counterparty default risk	R0020	€3,142k	
Life underwriting risk	R0030	€406k	
Health underwriting risk	R0040	€16,681k	
Non-life underwriting risk	R0050		
Diversification	R0060	-€8,914k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€26,535k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€2,475k
Loss-absorbing capacity of technical provisions	R0140	-€53k
Loss-absorbing capacity of deferred taxes	R0150	-€2,879k
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€26,078k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€26,078k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Radiance Mutuelle

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for non-life insurance and reinsurance obligations	C0010		C0020
	R0010	€3,845k	

		Non-life activities		Life activities	
		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€1,351k	€80,462k		
Income protection insurance and proportional reinsurance	R0030				
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for life insurance and reinsurance obligations	C0070	C0080
	R0200	€570k

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€4,428k	
Obligations with profit participation - future discretionary benefits	R0220			€137k	
Index-linked and unit-linked insurance obligations	R0230				
Other life (re)insurance and health (re)insurance commitments	R0240			€19,283k	
Total capital at risk for all life (re)insurance obligations	R0250				€11,984k

Overall MCR calculation

		C0130
Linear MCR	R0300	€4,415k
Solvency Capital Requirement	R0310	€26,078k
MCR cap	R0320	€11,735k
MCR floor	R0330	€6,520k
Combined MCR	R0340	€6,520k
Absolute floor of the MCR	R0350	€3,700k
Minimum consolidated Group SCR	R0400	€6,520k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€3,845k	€570k
Notional SCR excluding add-on (annual or latest calculation)	R0510	€22,712k	€3,367k
Notional MCR cap	R0520	€10,220k	€1,515k
Notional MCR floor	R0530	€5,678k	€842k
Notional combined MCR	R0540	€5,678k	€842k
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k
Notional MCR	R0560	€5,678k	€3,700k

Mutuelle Renault
S.02.01
Balance sheet

		Value Solvency II
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€802K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	€8,772K
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€71,222K
<i>Property (other than for own use)</i>	R0080	
<i>Holdings in related undertakings, including participations</i>	R0090	€3,723K
<i>Equities</i>	R0100	
<i>Equities - listed</i>	R0110	
<i>Equities-unlisted</i>	R0120	
<i>Bonds</i>	R0130	€44,601K
<i>Government Bonds</i>	R0140	€12,268K
<i>Corporate Bonds</i>	R0150	€20,613K
<i>Structured notes</i>	R0160	€11,720K
<i>Collateralised securities</i>	R0170	
<i>Collective Investments Undertakings</i>	R0180	€22,663K
<i>Derivatives</i>	R0190	
<i>Deposits other than cash equivalents</i>	R0200	€235K
<i>Other investments</i>	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
<i>Loans on policies</i>	R0240	
<i>Loans and mortgages to individuals</i>	R0250	
<i>Other loans and mortgages</i>	R0260	
Reinsurance recoverables from:	R0270	
<i>Non-life and health similar to non-life</i>	R0280	
<i>Non-life excluding health</i>	R0290	
<i>Health similar to non-life</i>	R0300	
<i>Life and health similar to life, excluding health and index-linked and unit-linked</i>	R0310	
<i>Health similar to life</i>	R0320	
<i>Life excluding health and index-linked and unit-linked</i>	R0330	
<i>Life index-linked and unit-linked</i>	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	€2,410K
Receivables arising from reinsurance	R0370	
Receivables (trade, not insurance)	R0380	€431K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€11,557K
Any other assets, not elsewhere shown	R0420	
Total assets	R0500	€95,195K
Liabilities		
Technical provisions - non-life	R0510	€14,516K
<i>Technical provisions - non-life (excluding health)</i>	R0520	
<i>Technical provisions calculated as a whole</i>	R0530	
<i>Best Estimate</i>	R0540	
<i>Risk margin</i>	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	€14,516K
<i>Technical provisions calculated as a whole</i>	R0570	
<i>Best Estimate</i>	R0580	€12,702K
<i>Risk margin</i>	R0590	€1,815K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	
<i>Technical provisions - health (similar to life)</i>	R0610	
<i>Technical provisions calculated as a whole</i>	R0620	
<i>Best Estimate</i>	R0630	
<i>Risk margin</i>	R0640	
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	
<i>Technical provisions calculated as a whole</i>	R0660	
<i>Best Estimate</i>	R0670	
<i>Risk margin</i>	R0680	
Technical provisions - index-linked and unit-linked	R0690	
<i>Technical provisions calculated as a whole</i>	R0700	
<i>Best Estimate</i>	R0710	
<i>Risk margin</i>	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	
Pension benefit obligations	R0760	€1,015K
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	€1,701K
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€722K
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	€6,677K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	€24,631K
Excess of assets over liabilities	R1000	€70,564K

Mutuelle Renault

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
		Medical expense insurance	Income protection insurance	Assistance	
		C0010	C0020	C0110	
Premiums written					
Gross - Direct Business	R0110	€69,411K			€69,411K
Gross - Proportional reinsurance accepted	R0120				
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140				
Net	R0200	€69,411K			€69,411K
Premiums earned					
Gross - Direct Business	R0210	€69,411K			€69,411K
Gross - Proportional reinsurance accepted	R0220				
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240				
Net	R0300	€69,411K			€69,411K
Claims incurred					
Gross - Direct Business	R0310	€60,239K			€60,239K
Gross - Proportional reinsurance accepted	R0320				
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340				
Net	R0400	€60,239K			€60,239K
Changes in other technical provisions					
Gross - Direct Business	R0410	€365K			€365K
Gross - Proportional reinsurance accepted	R0420				
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440				
Net	R0500	€365K			€365K
Expenses incurred	R0550	€9,628K			€9,628K
Other expenses	R1200				
Total expenses	R1300				€9,628K

Mutuelle Renault

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance commitments		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410									
Reinsurers' share	R1420									
Net	R1500									
Premiums earned										
Gross	R1510									
Reinsurers' share	R1520									
Net	R1600									
Claims incurred										
Gross	R1610									
Reinsurers' share	R1620									
Net	R1700									
Changes in other technical provisions										
Gross	R1710									
Reinsurers' share	R1720									
Net	R1800									
Expenses incurred	R1900									
Other expenses	R2500									
Total expenses	R2600									

Mutuelle Renault

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€69,411K						€69,411K
Gross - Proportional reinsurance accepted	R0120							
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140							
Net	R0200	€69,411K						€69,411K
Premiums earned								
Gross - Direct Business	R0210	€69,411K						€69,411K
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240							
Net	R0300	€69,411K						€69,411K
Claims incurred								
Gross - Direct Business	R0310	€60,239K						€60,239K
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340							
Net	R0400	€60,239K						€60,239K
Changes in other technical provisions								
Gross - Direct Business	R0410	€365K						€365K
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500	€365K						€365K
Expenses incurred	R0550	€9,628K						€9,628K
Other expenses	R1200							
Total expenses	R1300							€9,628K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R1400								
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410							
Reinsurers' share	R1420							
Net	R1500							
Premiums earned								
Gross	R1510							
Reinsurers' share	R1520							
Net	R1600							
Claims incurred								
Gross	R1610							
Reinsurers' share	R1620							
Net	R1700							
Changes in other technical provisions								
Gross	R1710							
Reinsurers' share	R1720							
Net	R1800							
Expenses incurred	R1900							
Other expenses	R2500							
Total expenses	R2600							

Mutuelle Renault

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€326K				
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140					
Net Best Estimate of Premium Provisions	R0150	-€326K				
Claims reserves						
Gross	R0160	€13,028K				€13,028K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240					
Net Best Estimate of Claims Provisions	R0250	€13,028K				€13,028K
Total Best Estimate - gross	R0260	€12,702K				€12,702K
Total Best Estimate - net	R0270	€12,702K				€12,702K
Risk margin	R0280	€1,815K				€1,815K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€14,516K				€14,516K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330					
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€14,516K				€14,516K

Single 2021 SFCR report SGAM Malakoff Humanis

Mutuelle Renault

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year										
	1	2	3	4	5	6	7	8	9	10 & +	
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100										
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200										
N-4	R0210	€47,726K	€4,553K	€9K	€31K	€3K					
N-3	R0220	€48,978K	€4,491K	€64K	€3K						
N-2	R0230	€49,511K	€4,210K	€152K							
N-1	R0240	€44,544K	€4,719K								
N	R0250	€54,289K									
		For current year		Sum of years (cumulative)							
		C0170		C0180							
Prior	R0100										
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200										
N-4	R0210	€3K	€52,321K								
N-3	R0220	€3K	€53,534K								
N-2	R0230	€152K	€53,873K								
N-1	R0240	€4,719K	€49,282K								
N	R0250	€54,289K	€54,289K								
Total	R0260	€59,165K	€263,278K								

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year										
	1	2	3	4	5	6	7	8	9	10 & +	
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100										
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200			€9K	€5K						
N-4	R0210		€110K	€13K	€2K						
N-3	R0220	€5,745K	€108K	€37K							
N-2	R0230	€5,901K	€123K	€5K							
N-1	R0240	€7,413K	€98K								
N	R0250	€7,365K									
		Year end									
		C0360									
Prior	R0100										
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200										
N-4	R0210										
N-3	R0220										
N-2	R0230	€5K									
N-1	R0240	€116K									
N	R0250	€7,391K									
Total	R0260	€7,512K									

Mutuelle Renault

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€229K	€229K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€70,335K	€70,335K			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€70,564K	€70,564K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€70,564K	€70,564K			
Total available own funds to meet the MCR	R0510	€70,564K	€70,564K			
Total eligible own funds to meet the SCR	R0540	€70,564K	€70,564K			
Total eligible own funds to meet the MCR	R0550	€70,564K	€70,564K			
Solvency Capital Requirement	R0580	€20,552K				
Minimum consolidated Group SCR	R0600	€5,138K				
Ratio of Eligible own funds to SCR	R0620	343%				
Ratio of Eligible own funds to MCR	R0640	1373%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€70,564K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€229K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€70,335K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€326K
Total expected profits included in future premiums (EPIFP)	R0790	€326K

Mutuelle Renault

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Require- ment	Simplifications
		C0110	C0120
Market risk	R0010	€10,821k	
Counterparty default risk	R0020	€1,173k	
Life underwriting risk	R0030		
Health underwriting risk	R0040	€13,105k	
Non-life underwriting risk	R0050		
Diversification	R0060	-€5,730k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€19,369k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€2,082k
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-€899k
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€20,552k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€20,552k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Mutuelle Renault

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

	Non-life activities [MCR] Result		Life activities [MCR] Result	
	C0010	C0020		
Linear formula component for non-life insurance and reinsurance obligations	R0010	€3,859k		

		Non-life activities		Life activities	
		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	00060
Medical expense insurance and proportional reinsurance	R0020	€12,702k	€69,411K		
Income protection insurance and proportional reinsurance	R0030				
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]	
	C0070	C0080		
Linear formula component for life insurance and reinsurance obligations	R0200			

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210				
Obligations with profit participation - future discretionary benefits	R0220				
Index-linked and unit-linked insurance obligations	R0230				
Other life (re)insurance and health (re)insurance commitments	R0240				
Total capital at risk for all life (re)insurance obligations	R0250				

Overall MCR calculation

		C0130
Linear MCR	R0300	€3,859k
Solvency Capital Requirement	R0310	€20,552k
MCR cap	R0320	€9,248k
MCR floor	R0330	€5,138k
Combined MCR	R0340	€5,138k
Absolute floor of the MCR	R0350	€2,500k
Minimum consolidated Group SCR	R0400	€5,138k

Notional non-life and life MCR calculation

		Non-life activities		Life activities	
		C0140	C0150		
Notional linear MCR	R0500				
Notional SCR excluding add-on (annual or latest calculation)	R0510				
Notional MCR cap	R0520				
Notional MCR floor	R0530				
Notional combined MCR	R0540				
Absolute floor of the notional MCR	R0550				
Notional MCR	R0560				

Médicis
S.02.01
Balance sheet

in €k

		Year N	Year N-1
		10	20
Assets			
Uncalled subscribed capital or liaison account with head office	R0010	0	0
Intangible assets	R0020	259	365
Investments	R0030	2,886,990	2,979,624
Land and buildings (real estate investments)	R0040	260,717	261,065
Holdings in related undertakings, including participations	R0050	27,000	0
Other investments	R0060	2,599,273	2,718,559
Cash receivables deposited with ceding undertakings	R0070	0	0
Investments representing technical provisions for unit-linked transactions	R0080	0	0
Reinsurers' share of technical provisions	R0090	0	0
Provisions for unearned premiums (non-life)	R0100	0	0
Life insurance reserves	R0110	0	0
Claims reserves (life)	R0120	0	0
Claims reserves (non-life)	R0130	0	0
Policyholder participation reserves and refunds (life)	R0140	0	0
Policyholder participation reserves and refunds (non-life)	R0150	0	0
Equalisation reserves (life)	R0160	0	0
Equalisation reserves (non-life)	R0170	0	0
Other technical provisions (life)	R0180	0	0
Other technical provisions (non-life)	R0190	0	0
Technical provisions for unit-linked transactions	R0200	0	0
Guarantors' share of technical commitments given in substitution	R0210	0	0
Share of exempted bodies in technical provisions	R0220	0	0
Receivables	R0230	19,686	1,109
Receivables arising from direct and substitute transactions	R0240	3,775	0
Premiums/contributions not yet written	R0250	957	951
Other receivables arising from direct and substitute transactions	R0260	2,818	158
Receivables arising from reinsurance and substitution cessions	R0270	0	0
Other receivables	R0280	15,911	16,551
Staff	R0290	12	1
State, social bodies and public authorities	R0300	203	1,757
Miscellaneous debtors	R0310	15,696	14,793
Supplementary members calls/Unpaid called-up capital	R0320	0	0
Other assets	R0330	28,580	10,456
Operating property, plant and equipment	R0340	181	244
Cash at bank, postal banking account and cash assets	R0350	28,399	10,212
Own shares/mutual or joint certificates redeemed	R0360	0	0
Accruals - assets	R0370	26,049	26,539
Accrued interest and rent	R0380	21,921	23,569
Deferred acquisition costs (life)	R0390	0	0
Deferred acquisition costs (non-life)	R0400	0	0
Other accruals	R0410	4,128	2,970
Total assets	R0420	2,961,564	3,034,645
Liabilities			
Mutual funds and reserves / Own funds	R0430	250,233	246,538
Own funds	R0440	250,233	246,538
Establishment and development fund/Capital	R0450	381	381
Share capital premiums	R0460	0	0
Revaluation reserves	R0470	0	0
Other reserves	R0480	246,157	246,701
Retained earnings	R0490	0	0
Net income for the year	R0500	3,695	-544
Other mutual funds	R0510	0	0
Endowment fund with takeover rights	R0520	0	0
Net grants	R0530	0	0
Subordinated liabilities	R0540	0	0
Gross technical provisions	R0550	2,551,643	2,636,592
Provisions for premiums/unearned premiums (non-life)	R0560	0	0
Life insurance reserves	R0570	2,550,949	2,636,023
Claims reserves (life)	R0580	694	569
Claims reserves (non-life)	R0590	0	0
Policyholder participation reserves and refunds (life)	R0600	0	0
Policyholder participation reserves and refunds (non-life)	R0610	0	0
Equalisation reserves (life)	R0620	0	0
Equalisation reserves (non-life)	R0630	0	0
Other technical provisions (life)	R0640	0	0
Other technical provisions (non-life)	R0650	0	0
Technical provisions for unit-linked transactions	R0660	0	0
Technical commitments on substitute transactions	R0670	0	0
Provisions (non-technical liabilities)	R0680	464	631
Liabilities for cash deposits received from reinsurers	R0690	0	0
Liabilities	R0700	37,028	32,458
Liabilities arising from direct and substitute transactions	R0710	16,632	14,344
Liabilities arising from reinsurance and substitution cessions	R0720	0	0
Bonds	R0730	0	0
Debts owed to credit institutions	R0740	0	0
Other debts	R0750	20,396	18,114
Negotiable debt securities issued	R0760	0	0
Other loans, deposits and guarantees received	R0770	0	0
Staff	R0780	489	559
State, social bodies and public authorities	R0790	2,277	1,585
Sundry creditors	R0800	17,631	15,969
Accruals - liabilities	R0810	122,197	118,427
Total liabilities	R0820	2,961,564	3,034,645

Medicis

S.05.01

Premiums, claims and expenses by line of business

Premiums, claims and expenses by risk type - €k

		Pension obligations						
		Branch 26	Eurocroissance	Euro - subsidiary accounting	UL - subsidiary accounting	Euro - Other	UL - Other	TOTAL
		C0550	C0560	C0570	C0580	C0590	C0600	C0610
Premiums written								
Gross	R1410	45,750						45,750
Reinsurers' share	R1420							0
Net	R1500	45,750						45,750
Premiums earned								
Gross	R1510							0
Reinsurers' share	R1520							0
Net	R1600							0
Claims incurred								
Gross	R1610	161,902						161,902
Reinsurers' share	R1620							0
Net	R1700	161,902						161,902
Changes in other technical provisions								
Gross	R1710	85,074						85,074
Reinsurers' share	R1720							0
Net	R1 00	85,074						85,074
Expenses incurred	R1900	11117						

		Commitments corresponding to ancillary guarantees				
		Incap-ival	Other	Acceptances - incap-ival	Acceptances - other	TOTAL
		C0500	C0510	C0520	C0530	C0540
Premiums written						
Gross - Direct Business	R0110					
Gross - Proportional reinsurance accepted	R0120					
Reinsurers' share	R0140					
Net	R0200					
Premiums earned						
Gross - Direct Business	R0210					
Gross - Proportional reinsurance accepted	R0220					
Reinsurers' share	R0240					
Net	R0300					
Claims incurred						
Gross - Direct Business	R0310					
Gross - Proportional reinsurance accepted	R0320					
Reinsurers' share	R0340					
Net	R0400					
Changes in other technical provisions						
Gross - Direct Business	R0410					
Gross - Proportional reinsurance accepted	R0420					
Reinsurers' share	R0440					
Net	R0500					
Expenses incurred	R0550					

Médicis

RP.42.03

Minimum margin requirement - components (former "Statement C6 ")

in €k		TOTAL
		C0030
Minimum margin requirement (life + non-life)	R0010	93,227
Minimum margin requirement - life	R0011	93,227
Minimum margin requirement - non-life	R0012	
Components (= A + B + C)	R0020	275,138
Capital paid/Establishment fund /Registered office	R0030	381
Uncommitted reserves/Capital premiums	R0040	241,604
Retained earnings after appropriation	R0050	4141
Additional social fund borrowings	R0060	
- Own shares	R0070	
-Acquisition costs not recognised	R0080	
- Intangible items in the balance sheet	R0090	259
Total A	R0100	245,867
Subordinated securities or loans	R0110	
perpetual	R0120	
fixed maturity	R0130	
Unused R423-16 contribution	R0140.	
Total B	R0150	0
Fraction of unpaid capital	R0160	
Unrealised gains recognised as non-exceptional assets	R0170	29,271
Unrealised gains recognised as non-exceptional liabilities	R0180	
Net unrealised capital gains recognised in FFI	R0190	
Total C	R0200	29,271

Guarantee fund	Third party minimum requirement	Absolute minimum	Guarantee fund
	C0040	C0050	C0060
Third party minimum requirement	R0210	31076	0

Energie Mutuelle
S.02.01
Balance sheet

Assets		Solvency II value
		C0010
Intangible assets	R0030	
Deferred tax assets	R0040	€248K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€6,564K
Property (other than for own use)	R0080	
Holdings in related undertakings, including participations	R0090	
Equities	R0100	€132K
Equities - listed	R0110	€132K
Equities-unlisted	R0120	
Bonds	R0130	€1,833K
Government Bonds	R0140	
Corporate Bonds	R0150	€1,833K
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€3,261K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	€1,339K
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€2,359K
Non-life and health similar to non-life	R0280	€1,165K
Non-life excluding health	R0290	
Health similar to non-life	R0300	€1,165K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€1,194K
Health similar to life	R0320	€1,194K
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	€2,304K
Receivables arising from reinsurance	R0370	€2,866K
Receivables (trade, not insurance)	R0380	€2,835K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€14,673K
Any other assets, not elsewhere shown	R0420	€180K
Total assets	R0500	€32,050K
Liabilities		
Technical provisions - non-life	R0510	€7,201K
Non-life technical provisions (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	€7,201K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€6,765K
Risk margin	R0590	€435K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€1,417K
Technical provisions - health (similar to life)	R0610	€1,417K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€1,407K
Risk margin	R0640	€10K
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€3,089K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	€248K
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€1,379K
Reinsurance payables	R0830	€1,490K
Payables (trade, not insurance)	R0840	€4,996K
Subordinated liabilities	R0850	€1,452K
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	€1,452K
Any other liabilities, not elsewhere shown	R0880	-€0K
Total liabilities	R0900	€21,272K
Excess of assets over liabilities	R1000	€10,778K

Energie Mutuelle

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
	Medical expense insurance	Income protection insurance	Assistance	
	C0010	C0020	C0110	C0200
Premiums written				
Gross - Direct Business	R0110	€36,041K		€36,041K
Gross - Proportional reinsurance accepted	R0120	€1,797K		€1,797K
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140	€15,257K		€15,257K
Net	R0200	€22,581K		€22,581K
Premiums earned				
Gross - Direct Business	R0210	€36,565K		€36,565K
Gross - Proportional reinsurance accepted	R0220	€4,246K		€4,246K
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240	€15,257K		€15,257K
Net	R0300	€25,555K		€25,555K
Claims incurred				
Gross - Direct Business	R0310	€29,278K		€29,278K
Gross - Proportional reinsurance accepted	R0320	€3,404K		€3,404K
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340	€13,048K		€13,048K
Net	R0400	€19,634K		€19,634K
Changes in other technical provisions				
Gross - Direct Business	R0410	-€312K		-€312K
Gross - Proportional reinsurance accepted	R0420	€18K		€18K
Gross - Non-proportional reinsurance accepted	R0430			
Reinsurers' share	R0440	-€281K		-€281K
Net	R0500	-€13K		-€13K
Expenses incurred	R0550	€6,354K		€6,354K
Other expenses	R1200			
Total expenses	R1300			€6,354K

Energie Mutuelle

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance commitments		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410									
Reinsurers' share	R1420									
Net	R1500									
Premiums earned										
Gross	R1510									
Reinsurers' share	R1520									
Net	R1600									
Claims incurred										
Gross	R1610									
Reinsurers' share	R1620									
Net	R1700									
Changes in other technical provisions										
Gross	R1710									
Reinsurers' share	R1720									
Net	R1800									
Expenses incurred										
Other expenses	R2500									
Total expenses	R2600									

Energie Mutuelle

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
	R0010							
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€36,041K						€36,041K
Gross - Proportional reinsurance accepted	R0120	€1,797K						€1,797K
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€15,257K						€15,257K
Net	R0200	€22,581K						€22,581K
Premiums earned								
Gross - Direct Business	R0210	€36,565K						€36,565K
Gross - Proportional reinsurance accepted	R0220	€4,246K						€4,246K
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€15,257K						€15,257K
Net	R0300	€25,555K						€25,555K
Claims incurred								
Gross - Direct Business	R0310	€29,278K						€29,278K
Gross - Proportional reinsurance accepted	R0320	€3,404K						€3,340K
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€13,048K						€13,048K
Net	R0400	€19,634K						€19,634K
Changes in other technical provisions								
Gross - Direct Business	R0410	-€312K						-€312K
Gross - Proportional reinsurance accepted	R0420	€18K						€18K
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440	-€281K						-€281K
Net	R0500	-€13K						-€13K
Expenses incurred	R0550	€6,354K						€6,354K
Other expenses	R1200							
Total expenses	R1300							€6,354K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
	R1400							
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410							
Reinsurers' share	R1420							
Net	R1500							
Premiums earned								
Gross	R1510							
Reinsurers' share	R1520							
Net	R1600							
Claims incurred								
Gross	R1610							
Reinsurers' share	R1620							
Net	R1700							
Changes in other technical provisions								
Gross	R1710							
Reinsurers' share	R1720							
Net	R1800							
Expenses incurred	R1900							
Other expenses	R2500							
Total expenses	R2600							

Energie Mutuelle

S.12.01

Life and Health SLT Technical Provisions

		Other life insurance			Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
		Insurance with profit participation		Contracts without options and guarantees		
		C0020	C0060	C0070	C0100	C0150
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080					
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090					
Risk margin	R0100					
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120					
Risk margin	R0130					
Technical provisions - Total	R0200					

		Health insurance		Total (Health similar to life)
		(direct business)	(reinsurance accepted)	
		C0160	C0200	C0210
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030			€1,407k
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€1,194K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			€213K
Risk margin	R0100	€10K		€10k
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200	€1,417K		€1,417k

Energie Mutuelle

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	C0180
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€1,124K				
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-€792K				
Net Best Estimate of Premium Provisions	R0150	-€332K				
Claims reserves						
Gross	R0160	€7,890K				€7,890K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€1,958K				€1,958K
Net Best Estimate of Claims Provisions	R0250	€5,932K				€5,932K
Total Best Estimate - gross	R0260	€6,765K				€6,765K
Total Best Estimate - net	R0270	€5,600K				€5,600K
Risk margin	R0280	€435K				€435K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€7,201K				€7,201K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	€1,165K				€1,165K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€6,035K				€6,035K

Energie Mutuelle

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
		1	2	3	4	5	1	7	8	9	10 & +	
Prior	R0100	C0010	C0020	00030	00040	C0050	C0063	C0070	00080	00090	C0100	C0110
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220											
N-2	R0230											
N-1	R0240											
N	R0250											

Year	Sum of years (cumulative)		
	For Current year	Cumulative	
Prior	R0100	C0170	C0180
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190		
N-5	R0200		
N-4	R0210		
N-3	R0220		
N-2	R0230		
N-1	R0240		
N	R0250		
Total	R0260		

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
		1	2	3	4	5	6	7	8	9	10 & +	
Prior	R0100	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210					€0K						
N-3	R0220				€11K							
N-2	R0230			€23K								
N-1	R0240		€164K									
N	R0250	€6,6598K										

Year	Year end	
		C0360
Prior	R0100	
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	
N-4	R0210	€0K
N-3	R0220	€11K
N-2	R0230	€23K
N-1	R0240	€165K
N	R0250	€6,637K
Total	R0260	€6,837K

Energie Mutuelle

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€8,618K			€5K	
Basic own funds	R0020	€12230K			-€3K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€12,230K			-€3K	
Solvency Capital Requirement	R0090	€7,510K			€1K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€11,278K			-€3K	
Minimum consolidated Group SCR	R0110	€2,500K				

Energie Mutuelle
S.23.01
Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€229K	€229K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€10,549K	€10,549K			
Subordinated liabilities	R0140	€1,452K			€1,452K	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€12,230K	€10,778K		€1,452K	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€12,230K	€10,778K		€1,452K	
Total available own funds to meet the MCR	R0510	€12,230K	€10,778K		€1,452K	
Total eligible own funds to meet the SCR	R0540	€12,230K	€10,778K		€1,452K	
Total eligible own funds to meet the MCR	R0550	€11,278K	€10,778K		€500K	
Solvency Capital Requirement	R0580	€7,510K				
Minimum consolidated Group SCR	R0600	€2,500K				
Ratio of Eligible own funds to SCR	R0620	163%				
Ratio of Eligible own funds to MCR	R0640	451%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€10,778K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€229K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€10,549K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€1,408K
Total expected profits included in future premiums (EPIFP)	R0790	€1,408K

Energie Mutuelle

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€1,020K	
Counterparty default risk	R0020	€1,593k	
Life underwriting risk	R0030		
Health underwriting risk	R0040	€5,253k	String TS/Simplifications - lapse risk [240]
Non-life underwriting risk	R0050		
Diversification	R0060	-€1,634k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€6,233k	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€1,277k
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€7,510k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€7,510k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Energie Mutuelle

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]	
	C0010	C0020		
Linear formula component for non-life insurance and reinsurance obligations	R0010	€1,432k		

	Non-life activities		Life activities	
	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€5,600k	€24,870k	
Income protection insurance and proportional reinsurance	R0030			
Workers' compensation insurance and proportional reinsurance	R0040			
Motor vehicle liability insurance and proportional reinsurance	R0050			
Other motor insurance and proportional reinsurance	R0060			
Marine, aviation and transport insurance and proportional reinsurance	R0070			
Fire and other damage to property insurance and proportional reinsurance	R0080			
General liability insurance and proportional reinsurance	R0090			
Credit and suretyship insurance and proportional reinsurance	R0100			
Legal expenses insurance and proportional reinsurance	R0110			
Assistance and proportional reinsurance	R0120			
Miscellaneous financial loss insurance and proportional reinsurance	R0130			
Non-proportional health reinsurance	R0140			
Non-proportional casualty reinsurance	R0150			
Non-proportional marine, aviation and transport reinsurance	R0160			
Non-proportional property reinsurance	R0170			

	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]	
	C0070	C0070		
Linear formula component for life insurance and reinsurance obligations	R0200		€4k	

	Non-life activities		Life activities	
	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			
Obligations with profit participation - future discretionary benefits	R0220			
Index-linked and unit-linked insurance obligations	R0230			
Other life (re)insurance and health (re)insurance obligations	R0240		€213k	
Total capital at risk for all life (re)insurance obligations	R0250			

Overall MCR calculation

		C0130
Linear MCR	RC300	€1,437k
Solvency Capital Requirement	R0310	€7,510k
MCR cap	R0320	€3380k
MCR floor	R0330	€1,878k
Combined MCR	R0340	€1,878k
Absolute floor of the MCR	R0350	€2,500k
Minimum consolidated Group SCR	R0400	€2,500k

Notional non-life and life MCR calculation

	Non-life activities		Life activities	
	C0140	C0150		
Notional linear MCR	R0500			
Notional SCR excluding add-on (annual or latest calculation)	R0510			
Notional MCR cap	R0520			
Notional MCR floor	R0530			
Notional combined MCR	R0540			
Absolute floor of the notional MCR	R0550			
Notional MCR	R0560			

CMAV
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€2,595K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€605,288K
Property (other than for own use)	R0080	€1,036K
Holdings in related undertakings, including participations	R0090	€625,16K
Equities	R0100	€1,184K
Equities - listed	R0110	
Equities-unlisted	R0120	€1,184K
Bonds	R0130	€350,270K
Government Bonds	R0140	€280,049K
Corporate Bonds	R0150	€61,776K
Structured notes	R0160	€8,444K
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€190,282K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	€0K
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	€38,927K
Loans and mortgages	R0230	€5,583K
Loans on policies	R0240	€112K
Loans and mortgages to individuals	R0250	€5,471K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	
Non-life and health similar to non-life	R0280	
Non-life excluding health	R0290	
Health similar to non-life	R0300	
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	€5,324K
Receivables arising from reinsurance	R0370	
Receivables (trade, not insurance)	R0380	€1,641K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€3,230K
Any other assets, not elsewhere shown	R0420	-€54K
Total assets	R0500	€662,534K
Liabilities		
Technical provisions - non-life	R0510	€0K
Technical provisions - non-life (excluding health)	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	€0K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€0K
Risk margin	R0590	€0K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€308,229K
Technical provisions - health (similar to life)	R0610	
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	
Risk margin	R0640	
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	€308,229K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€305,585K
Risk margin	R0680	€2,644K
Technical provisions - index-linked and unit-linked	R0690	€38,952K
Technical provisions calculated as a whole	R0700	€38,952K
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€202K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	€39,935K
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€816K
Reinsurance payables	R0830	
Payables (trade, not insurance)	R0840	€8,675K
Subordinated liabilities	R0850	€40,000K
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	€40,000K
Any other liabilities, not elsewhere shown	R0880	€0K
Total liabilities	R0900	€436,810K
Excess of assets over liabilities	R1000	€225,724K

CMAV

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
	Medical expense insurance	Income protection insurance	Assistance	
	C0010	C0020	C0110	C0200
Premiums written				
Gross - Direct Business	R0110	€2K		€2K
Gross - Proportional reinsurance accepted	R0120			
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140			
Net	R0200	€2K		€2K
Premiums earned				
Gross - Direct Business	R0210	€15K		€15K
Gross - Proportional reinsurance accepted	R0220			
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240			
Net	R0300	€15K		€15K
Claims incurred				
Gross - Direct Business	R0310			
Gross - Proportional reinsurance accepted	R0320			
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340			
Net	R0400			
Changes in other technical provisions				
Gross - Direct Business	R0410			
Gross - Proportional reinsurance accepted	R0420			
Gross - Non-proportional reinsurance accepted	R0430			
Reinsurers' share	R0440			
Net	R0500			
Expenses incurred	R0550			
Other expenses	R1200			
Total expenses	R1300			

CMAV

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance commitments		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410		€6,056K	€334K						€6,390K
Reinsurers' share	R1420			€16K						€16K
Net	R1500		€6,056K	€317K						€6,373K
Premiums earned										
Gross	R1510		€4,931K	€333K						€5,264K
Reinsurers' share	R1520									
Net	R1600		€4,931K	€333K						€5,264K
Claims incurred										
Gross	R1610		€27,335K	€3,751K						€31,086K
Reinsurers' share	R1620									
Net	R1700		€27,335K	€3,751K						€31,086K
Changes in other technical provisions										
Gross	R1710		-€19,707K	-€1,104K		€13K				-€20,798K
Reinsurers' share	R1720			€0K						€0K
Net	R1800		-€19,707K	-€1,104K		€13K				-€20,798K
Expenses incurred										
Other expenses	R2500									
Total expenses	R2600									€1,725K

CM AV

S.05.02

Premiums, claims and expenses by country

	R0010	Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€2K						€2K
Gross - Proportional reinsurance accepted	R0120							
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140							
Net	R0200	€2K						€2K
Premiums earned								
Gross - Direct Business	R0210	€15K						€15K
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240							
Net	R0300	€15K						€15K
Claims incurred								
Gross - Direct Business	R0310							
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340							
Net	R0400							
Changes in other technical provisions								
Gross - Direct Business	R0410							
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440							
Net	R0500							
Expenses incurred	R0550							
Other expenses	R1200							
Total expenses	R1300							

	R1400	Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410	€6,390K						€6,390K
Reinsurers' share	R1420	€16K						€16K
Net	R1500	€6,373K						€6,373K
Premiums earned								
Gross	R1510	€5,264K						€5,264K
Reinsurers' share	R1520							
Net	R1600	€5,264K						€5,264K
Claims incurred								
Gross	R1610	€31,086K						€31,086K
Reinsurers' share	R1620							
Net	R1700	€31,086K						€31,086K
Changes in other technical provisions								
Gross	R1710	-€20,798K						-€20,798K
Reinsurers' share	R1720	€0K						€0K
Net	R1800	-€20,798K						-€20,798K
Expenses incurred	R1900	€1,725K						€1,725K
Other expenses	R2500							
Total expenses	R2600							€1,725K

CMAV
S.12.01
Life and Health SLT Technical Provisions

		Other insurance			Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
		Insurance with profit participation		Contracts without options and guarantees		
		C0020	C0060	C0070	C0100	C0150
Technical provisions calculated as a whole	R0010					€38,952K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€351,431K				€351,431K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080					
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€351,431K				€351,431K
Risk margin	R0100	€2,644K				€2,644K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120	-€45,846K				-€45,846K
Risk margin	R0130					
Technical provisions - Total	R0200	€308,229K				€347,181K

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
		C0160	C0200	
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			
Risk margin	R0100			
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200			

CMAV
S.17.01
Technical provisions - non-life

		Medical expense insurance	Income protection insurance	Legal expenses insurance	Total Non-Life obligation
		C0020	C0030	C0110	
Technical provisions calculated as a whole	R0010				
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050				
Technical provisions calculated as a sum of BE and RM					
Best Estimate					
Premium provisions					
Gross	R0060		-€13K		-€13K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140				
Net Best Estimate of Premium Provisions	R0150		-€13K		-€13K
Claims reserves					
Gross	R0160		€13K		€13K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240				
Net Best Estimate of Claims Provisions	R0250		€13K		€13K
Total Best Estimate - gross	R0260		€0K		€0K
Total Best Estimate - net	R0270		€0K		€0K
Risk margin	R0280		€0K		€0K
Amount of the transitional on Technical Provisions					
Technical provisions calculated as a whole	R0290				
Best Estimate	R0300				
Risk margin	R0310				
Technical provisions - Total					
Technical provisions - Total	R0320		€0K		€0K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330				
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340		€0K		€0K

CMAV

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€347,182K	€45,846K		€228K	
Basic own funds	R0020	€265,724K	-€33,298K		-€166K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€240,388K	-€33,227K		-€156K	
Solvency Capital Requirement	R0090	€29,327K	€141K		€20K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€227,191K	-€33,066K		-€155K	
Minimum consolidated Group SCR	R0110	€7,332K	€1,60K		€53K	

CMAV

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	€480K	€480K			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	€25,557K	25,556,576			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€199,688K	€199,688K			
Subordinated liabilities	R0140.	€40,000K			€40,000K	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€265,724K	€225,724K		€40,000K	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€2,524,000	€2,25724K		€40,000K	
Total available own funds to meet the MCR	R0510	€2,524,000	€2,25724K		€40,000K	
Total eligible own funds to meet the SCR	R0540	€240,388K	€2,25724K		€14,664K	
Total eligible own funds to meet the MCR	R0550	€2,27191K	€2,25724K		€1,466K	
Solvency Capital Requirement	R0580	€29,327K				
Minimum consolidated Group SCR	R0600	€7,332K				
Ratio of Eligible own funds to SCR	R0620	820%				
Ratio of Eligible own funds to MCR	R0640	3099%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€225,724K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€26,037K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€199,688K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	
Total expected profits included in future premiums (EPIFP)	R0790	

CMAV

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€55,377k	
Counterparty default risk	R0020	€1,383k	
Life underwriting risk	R0030	€3,045k	String TS/Simplifications - lapse
Health underwriting risk	R0040	€5k	String TS/Simplifications - SLT
Non-life underwriting risk	R0050		
Diversification	R0060	-€3,218k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€56,592K	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€1,550k
Loss-absorbing capacity of technical provisions	R0140	-€17,763k
Loss-absorbing capacity of deferred taxes	R0150	-€11,052K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€29,327k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€29,327k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

CMAV

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Linear formula component for non-life insurance and reinsurance obligations	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]		Non-life activities		Life activities	
	R0010	C0010 €1k	C0020		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
				C0030	C0040	C0050	C0060	
Medical expense insurance and proportional reinsurance	R0020							
Income protection insurance and proportional reinsurance	R0030			€0k	€15k			
Workers' compensation insurance and proportional reinsurance	R0040							
Motor vehicle liability insurance and proportional reinsurance	R0050							
Other motor insurance and proportional reinsurance	R0060							
Marine, aviation and transport insurance and proportional reinsurance	R0070							
Fire and other damage to property insurance and proportional reinsurance	R0080							
General liability insurance and proportional reinsurance	R0090							
Credit and suretyship insurance and proportional reinsurance	R0100							
Legal expenses insurance and proportional reinsurance	R0110							
Assistance and proportional reinsurance	R0120							
Miscellaneous financial loss insurance and proportional reinsurance	R0130							
Non-proportional health reinsurance	R0140							
Non-proportional casualty reinsurance	R0150							
Non-proportional marine, aviation and transport reinsurance	R0160							
Non-proportional property reinsurance	R0170							

Linear formula component for life insurance and reinsurance obligations	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]		Non-life activities		Life activities	
	R2000	C0070	C0080 €6,892k		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
				C0090	C0100	C0110	C0120	
Obligations with profit participation - guaranteed benefits	R0210							
Obligations with profit participation - future discretionary benefits	R0220					€269,396k		
Index-linked and unit-linked insurance obligations	R0230					€64,390k		
Other life (re)insurance and health (re)insurance commitments	R0240					€38,952k		
Total capital at risk for all life (re)insurance obligations	R0250							

Overall MCR calculation

		C0130
Linear MCR	R0300	€6,893k
Solvency Capital Requirement	R0310	€29,327k
MCR cap	R0320	€13,197k
MCR floor	R0330	€7,332k
Combined MCR	R0340	€7,332k
Absolute floor of the MCR	R0350	€2,500k
Minimum consolidated Group SCR	R0400	€7,332k

Notional non-life and life MCR calculation

		Non-life activities		Life activities	
		C0140	C0150		
Notional linear MCR	R0500	€1k	€6,892k		
Notional SCR excluding add-on (annual or latest calculation)	R0510	€5k	€29,322k		
Notional MCR cap	R0520	€2k	€13,195k		
Notional MCR floor	R0530	€1k	€7,330k		
Notional combined MCR	R0540	€1k	€7,330k		
Absolute floor of the notional MCR	R0550	€2,500k	€3,700k		
Notional MCR	R0560	€2,500k	€7,330k		

Quatrem
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€654,833K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€8,893,736K
Property (other than for own use)	R0080	€385K
Holdings in related undertakings, including participations	R0090	€14,864K
Equities	R0100	€6,200K
Equities - listed	R0110	
Equities-unlisted	R0120	€6,200K
Bonds	R0130	€5,282,428K
Government Bonds	R0140	€4,190,889K
Corporate Bonds	R0150	€975,114K
Structured notes	R0160	€116,425K
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€3,331,573K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	€58,285K
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	€308,772K
Loans and mortgages	R0230	€170,634K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€170,634K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€151,885K
Non-life and health similar to non-life	R0280	-€80,732K
Non-life excluding health	R0290	
Health similar to non-life	R0300	-€80,732K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€232,617K
Health similar to life	R0320	€79,656K
Life excluding health and index-linked and unit-linked	R0330	€152,961K
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	€429,789K
Insurance and intermediaries receivables	R0360	€185,393K
Receivables arising from reinsurance	R0370	€161,989K
Receivables (trade, not insurance)	R0380	€16,869K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€30,246K
Any other assets, not elsewhere shown	R0420	-€131K
Total assets	R0500	€10,804,014K
Liabilities		
Technical provisions - non-life	R0510	€610,952K
Technical provisions - non-life (excluding health)	R0520	-€0K
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	-€0K
Risk margin	R0550	
Technical provisions - health (similar to non-life)	R0560	€610,952K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€499,315K
Risk margin	R0590	€111,637K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€6,298,047K
Technical provisions - health (similar to life)	R0610	€676,577K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€668,473K
Risk margin	R0640	€8,104K
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	€5,621,470K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€5,366,789K
Risk margin	R0680	€254,681K
Technical provisions - index-linked and unit-linked	R0690	€308,221K
Technical provisions calculated as a whole	R0700	€308,221K
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€3,910K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	€76,661K
Deferred tax liabilities	R0780	€885,738K
Derivatives	R0790	
Debts owed to credit institutions	R0800	€5,248K
Financial liabilities other than debts owed to credit institutions	R0810	€4,337K
Insurance & intermediaries payables	R0820	€251,939K
Reinsurance payables	R0830	€23,598K
Payables (trade, not insurance)	R0840	€76,862K
Subordinated liabilities	R0850	€486,000K
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	€486,000K
Any other liabilities, not elsewhere shown	R0880	€0K
Total liabilities	R0900	€9,031,514K
Excess of assets over liabilities	R1000	€1,772,500K

Quatrem

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
	Medical expense insurance	Income protection insurance	Assistance	
	C0010	C0020	C0110	C0200
Premiums written				
Gross - Direct Business	R0110	€664,482K	€144,672K	€809,154K
Gross - Proportional reinsurance accepted	R0120	€46,891K	€20,062K	€66,954K
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140	€58,217K	€6,991K	€65,207K
Net	R0200	€653,157K	€157,744K	€810,901K
Premiums earned				
Gross - Direct Business	R0210	€696,053K	€165,365K	€861,418K
Gross - Proportional reinsurance accepted	R0220	€199,726K	€59,364K	€259,089K
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240	€94,791K	€22,392K	€117,183
Net	R0300	€800,987K	€202,337K	€1,003,324K
Claims incurred				
Gross - Direct Business	R0310	€560,747K	€89,760K	€650,507K
Gross - Proportional reinsurance accepted	R0320	€161,737K	€47,094K	€208,831K
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340	€80,624K	€22,452K	€103,076K
Net	R0400	€641,860K	€114,402K	€756,262K
Changes in other technical provisions				
Gross - Direct Business	R0410		-€7,063K	-€7,063K
Gross - Proportional reinsurance accepted	R0420			
Gross - Non-proportional reinsurance accepted	R0430			
Reinsurers' share	R0440		-€4,797K	-€4,797K
Net	R0500		-€2,266K	-€2,266K
Expenses incurred	R0550	€188,190K	€41,664K	€229,854K
Other expenses	R1200			
Total expenses	R1300			€229,854K

Quatrem

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total	
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance		
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280		C0300
Premiums written										
Gross	R1410	€63,890K	€68,954K	€41,446K	€113,681K			€28,939K	€316,910K	
Reinsurers' share	R1420	€9,320K			€9,480K				€18,799K	
Net	R1500		€68,954K	€41,446K	€104,201K			€28,939K	€298,111K	
Premiums earned										
Gross	R1510	€58,915K	€103,770K	€40,479K	€133,464K			-€14K	€104,955K	€441,569K
Reinsurers' share	R1520	€16,902K	€1,489K		€34,243K				€16,318K	€68,953K
Net	R1600	€42,012K	€102,281K	€40,479K	€99,220K			-€14K	€88,637K	€372,616K
Claims incurred										
Gross	R1610	€30,134K	€190,189K	€20,774K	€73,698K	€55,381K		€30,277K	€62,960K	€463,413K
Reinsurers' share	R1620	€12,037K	€3,588K		-€14,795K	€10,683K		€4,039K	€22,261K	€37,811K
Net	R1700	€18,097K	€186,601K	€20,774K	€88,493K	€44,698K		€26,238K	€40,699K	€425,601K
Changes in other technical provisions										
Gross	R1710	-€4,245K	€24,256K	€8,322K	€27,972K	-€4,673K			€13,821K	€65,452K
Reinsurers' share	R1720	€603K	-€3,600K		€13,274K	-€1,411K		-€1,763K	€52K	€7,156K
Net	R1800	-€4,848K	€27,856K	€8,322K	€14,698K	-€3,262K		€1,763K	€13,769K	€58,297K
Expenses incurred	R1900	-€6,764K	€28,540K	€4,824K	€28,642K	€18,716K		€5,054K	€8151K	€8,7162K
Other expenses	R2500									
Total expenses	R2600									€87,162K

Quatrem

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	COQ 30	C0040	G0050	C0060	C0070
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€809,154K						€809,154K
Gross - Proportional reinsurance accepted	R0120	€66,954K						€66,954K
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€65,207K						€65,207K
Net	R0200	€810,901K						€810,901K
Premiums earned								
Gross - Direct Business	R0210	€861,418K						€861,418K
Gross - Proportional reinsurance accepted	R0220	€259,089K						€259,089K
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€117,183						€117,183
Net	R0300	€1,003,324K						€1,003,324K
Claims incurred								
Gross - Direct Business	R0310	€650,507K						€650,507K
Gross - Proportional reinsurance accepted	R0320	€208,831K						€208,831K
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€103,076K						€103,076K
Net	R0400	€756,262K						€756,262K
Changes in other technical provisions								
Gross - Direct Business	R0410	-€7,063K						-€7,063K
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440	-€4,797K						-€4,797K
Net	R0500	-€2,266K						-€2,266K
Expenses incurred	R0550	€229,854K						€229,854K
Other expenses	R1200							
Total expenses	R1300							€229,854K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R1400								
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410	€316,910K						€316,910K
Reinsurers' share	R1420	€18,799K						€18,799K
Net	R1500	€298,111K						€298,111K
Premiums earned								
Gross	R1510	€441,569K						€441,569K
Reinsurers' share	R1520	€68,953K						€68,953K
Net	R1600	€372,616K						€372,616K
Claims incurred								
Gross	R1610	€463,413K						€463,413K
Reinsurers' share	R1620	€37,811K						€37,811K
Net	R1700	€425,601K						€425,601K
Changes in other technical provisions								
Gross	R1710	€65,452K						€65,452K
Reinsurers' share	R1720	€7,156K						€7,156K
Net	R1800	€58,297K						€58,297K
Expenses incurred	R1900	€87,162K						€87,162K
Other expenses	R2500							
Total expenses	R2600							€87,162K

Quatrem

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0060		
Technical provisions calculated as a whole	R0010					€308,221K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€5,216,588K		€623,832K	€292,240K	€6,132,660K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	€32,064K		€69,434K	€51,463K	€152,961K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€5,184,524K		€554,398K	€240,777K	€5,979,699K
Risk margin	R0100	€210,651K	€24,491K		€19,539K	€254,681K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120	-€713,823K		-€20,732K	-€31,316K	-€765,871K
Risk margin	R0130					
Technical provisions - Total	R0200	€4,713,415K	€627,592K		€280,462K	€5,929,690K

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030		€185,788K	€723,900K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		€5,550K	€70,656K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		€180,237K	€644,245K
Risk margin	R0100	€892K	€2,007,000	€8,104K
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120		-€13,129K	-€55,427K
Risk margin	R0130			
Technical provisions - Total	R0200	€35,039K	€174,665K	€676,577K

Quatrem

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€626,772K	-€248,868K			-€875,640K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-€315,226K	-€108,035K			-€423,262K
Net Best Estimate of Premium Provisions	R0150	-€311,546K	-€140,833K			-€452,379K
Claims reserves						
Gross	R0160	€598,669K	€805,464K			€1,404,134K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€253,455K	€8,9074K			€342,529K
Net Best Estimate of Claims Provisions	R0250	€345,214K	€716,390K			€1,061,604K
Total Best Estimate - gross	R0260	-€28,103K	€556,596K			€528,493K
Total Best Estimate - net	R0270	€33,668K	€575,557K			€609,226K
Risk margin	R0280	€13,872K	€97,639K			€111,510K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300	-€216K	-€29,940K			-€30,156K
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	-€14,447K	€624,295K			€609,848K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	-€61,771K	-€18,961K			-€80,732K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€47,324K	€643,256K			€690,580K

Quatrem

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year										
	C0010	00020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior	R0100										€8,565K
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200										
N-4	R0210	€1,476K	€45,385K	€9,618K	€203K						
N-3	R0220	€33,517K	€479,49K	€7,768K							
N-2	R0230	€468,807K	€196,150K	€48,579K							
N-1	R0240	€378,332K	€328,019K								
N	R0250	€325,952K									

Year	Sum of years* (cumulative)		
	C0170	C0180	
Prior	R0100	€8,565K	€8,565K
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190		
N-5	R0200		
N-4	R0210		
N-3	R0220		
N-2	R0230	€48,579K	€713,536K
N-1	R0240	€328,019K	€706,351K
N	R0250	€325,952K	€325,952K
Total	R0260	€711,116K	€1,754,404K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year										
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100										€1,633K
N-9	R0160										
N-8	R0170										
N-7	R0180										
N-6	R0190										
N-5	R0200										
N-4	R0210					€1,051K					
N-3	R0220				€7,933K						
N-2	R0230			€122,578K							
N-1	R0240		€497,020K								
N	R0250	€728,155K									

Year	Year end	
	C0360	
Prior	R0100	€1,642K
N-9	R0160	€30K
N-8	R0170	€223K
N-7	R0180	€686K
N-6	R0190	€443K
N-5	R0200	€659K
N-4	R0210	€1,056 THOUSAND
N-3	R0220	€7,919K
N-2	R0230	€122,119K
N-1	R0240	€488,244K
N	R0250	€718,567K
Total	R0260	€1,341,590K

Quatrem

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€7,217,220K	€851,454K		€18,307K	
Basic own funds	R0020	€2,258,500K	-€620,549K		-€17,449K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€2,145,340K	-€507,388K		-€17,449K	
Solvency Capital Requirement	R0090	€745,679K	€230,905K		€3,685K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€1,833,526K	-€616,896K		-€17,180K	
Minimum consolidated Group SCR	R0110	€305131K	€18,265K		€1,345K	

Quatrem

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	€510,426K	€510,426K			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	€16,266K	16,265,658			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€1,245,808K	€1,245,808K			
Subordinated liabilities	R0140	€486,000K			€486,000K	
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€2,258,500K	€1,772,500K		€486,000K	
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€2,258,500K	€1,772,500K		€486,000K	
Total available own funds to meet the MCR	R0510	€2,258,500K	€1,772,500K		€486,000K	
Total eligible own funds to meet the SCR	R0540	€2,145,340K	€1,772,500K		€372,839K	
Total eligible own funds to meet the MCR	R0550	€1,833,526K	€1,772,500K		€61,026K	
Solvency Capital Requirement	R0580	€745,679K				
Minimum consolidated Group SCR	R0600	€305,131K				
Ratio of Eligible own funds to SCR	R0620	288%				
Ratio of Eligible own funds to MCR	R0640	601%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€1,772,500K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€526,692K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€1,245,808K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€59,262K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€77,966K
Total expected profits included in future premiums (EPIFP)	R0790	€137,229K

Quatrem

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€815,147k	String TS/Simplifications - [illegible]
Counterparty default risk	R0020	€44,799K	
Life underwriting risk	R0030	€316,962k	String TS/Simplifications - lapse
Health underwriting risk	R0040	€447,685k	String TS/Simplifications - SLT
Non-life underwriting risk	R0050		
Diversification	R0060	-€447,587k	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100		

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€49,870k
Loss-absorbing capacity of technical provisions	R0140	-€250,293k
Loss-absorbing capacity of deferred taxes	R0150	-€230,905K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€745,679k
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€745,679k
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Quatrem

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

	Non-life activities MCR Result [MCR]	Life activities MCR Result [MCR]				
			Linear formula component for non-life insurance and reinsurance obligations			
			C0010	00020		
	R0010	€130,971K				
			Non-life activities		Life activities	
			Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
			C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€55,558k		€795,944K		
Income protection insurance and proportional reinsurance	R0030	€558,783k		€203,132K		
Workers' compensation insurance and proportional reinsurance	R0040	€977k		€5,059k		
Motor vehicle liability insurance and proportional reinsurance	R0050					
Other motor insurance and proportional reinsurance	R0060					
Marine, aviation and transport insurance and proportional reinsurance	R0070					
Fire and other damage to property insurance and proportional reinsurance	R0080					
General liability insurance and proportional reinsurance	R0090					
Credit and suretyship insurance and proportional reinsurance	R0100					
Legal expenses insurance and proportional reinsurance	R0110					
Assistance and proportional reinsurance	R0120					
Miscellaneous financial loss insurance and proportional reinsurance	R0130					
Non-proportional health reinsurance	R0140					
Non-proportional casualty reinsurance	R0150					
Non-proportional marine, aviation and transport reinsurance	R0160					
Non-proportional property reinsurance	R0170					

	Non-life activities MCR Result [MCR]	Life activities MCR Result [MCR]				
			Linear formula component for life insurance and reinsurance obligations			
			C0070	C0080		
	R0200	€17,4160k				
			Non-life activities		Life activities	
			Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
			C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210				€4,248,415K	
Obligations with profit participation - future discretionary benefits	R0220				€552,451K	
Index-linked and unit-linked insurance obligations	R0230				€308,221K	
Other life (re)insurance and health (re)insurance commitments	R0240				€1,379,206K	
Total capital at risk for all life (re)insurance obligations	R0250					€20,821,109K

Overall MCR calculation

		C0130
Linear MCR	R0300	€305,131K
Solvency Capital Requirement	R0310	€745,679K
MCR cap	R0320	€335,555K
MCR floor	R0330	€186,420K
Combined MCR	R0340	€305,131K
Absolute floor of the MCR	R0350	€2,500K
Minimum consolidated Group SCR	R0400	€305,131k

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€130,971K	€174,160K
Notional SCR excluding add-on (annual or latest calculation)	R0510	€320,068K	€425,611K
Notional MCR cap	R0520	€144,030K	€191,525K
Notional MCR floor	R0530	€80,017K	€106,403K
Notional combined MCR	R0540	€130,971K	€174,160K
Absolute floor of the notional MCR	R0550	€2,500K	€3,700K
Notional MCR	R0560	€130,971K	€174,160K

AUXIA
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€27,192K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€1,489,740K
<i>Property (other than for own use)</i>	R0080	
<i>Holdings in related undertakings, including participations</i>	R0090	
Equities	R0100	€554K
Equities - listed	R0110	
Equities-unlisted	R0120	€554K
Bonds	R0130	€706,065K
Government Bonds	R0140	€484,680K
Corporate Bonds	R0150	€221,384K
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	€783,121K
Derivatives	R0190	
Deposits other than cash equivalents	R0200	
Other investments	R0210	
Assets held for index-linked and unit-linked contracts	R0220	€81,066K
Loans and mortgages	R0230	€25,022K
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	€25,022K
Other loans and mortgages	R0260	
Reinsurance recoverables from:	R0270	€137,368K
Non-life and health similar to non-life	R0280	€127K
Non-life excluding health	R0290	
Health similar to non-life	R0300	€127K
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	€137,241K
Health similar to life	R0320	€133,119K
Life excluding health and index-linked and unit-linked	R0330	€4,122K
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	€1,531K
Insurance and intermediaries receivables	R0360	€7,449K
Receivables arising from reinsurance	R0370	€3,381K
Receivables (trade, not insurance)	R0380	€16,236K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€30,131K
Any other assets, not elsewhere shown	R0420	-€0K
Total assets	R0500	€1,819,118K
Liabilities		
Technical provisions - non-life	R0510	-€1,255K
<i>Technical provisions - non-life (excluding health)</i>	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	-€1,255K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	-€1,654K
Risk margin	R0590	€400K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€1,306,896K
<i>Technical provisions - health (similar to life)</i>	R0610	€144,178K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€135,469K
Risk margin	R0640	€8,709K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€1,162,718K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€1,136,612K
Risk margin	R0680	€26,106K
Technical provisions - index-linked and unit-linked	R0690	€81,089K
<i>Technical provisions calculated as a whole</i>	R0700	€81,089K
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€1,046K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	€3,753K
Deferred tax liabilities	R0780	€90,872K
Derivatives	R0790	
Debts owed to credit institutions	R0800	€0K
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€8,135K
Reinsurance payables	R0830	€2,720K
Payables (trade, not insurance)	R0840	€26,140K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	-€0K
Total liabilities	R0900	€1,519,396K
Excess of assets over liabilities	R1000	€299,722K

AUXIA

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
	Medical expense insurance	Income protection insurance	Assistance	
	C0010	C0020	C0110	
Premiums written				
Gross - Direct Business	R0110		€16,141K	€16,141K
Gross - Proportional reinsurance accepted	R0120			
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140		€319K	€319K
Net	R0200		€15,822K	€15,822K
Premiums earned				
Gross - Direct Business	R0210		€16,141K	€1,6141K
Gross - Proportional reinsurance accepted	R0220			
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240		€320K	€320K
Net	R0300		€15,821K	€15,821K
Claims incurred				
Gross - Direct Business	R0310		€1,772K	€1,772K
Gross - Proportional reinsurance accepted	R0320			
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340		€137K	€137K
Net	R0400		€1,634K	€1,634K
Changes in other technical provisions				
Gross - Direct Business	R0410		-€37K	-€37K
Gross - Proportional reinsurance accepted	R0420			
Gross - Non-proportional reinsurance accepted	R0430			
Reinsurers' share	R0440		-€37K	-€37K
Net	R0500		-€0K	-€0K
Expenses incurred	R0550		€11,035K	€11,035K
Other expenses	R1200			
Total expenses	R1300			€11,035K

AUXIA

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410	€11,151K	€155,035K	€69K				€1,606K	€167,861K
Reinsurers' share	R1420	€10,166K	€772K						€10,938K
Net	R1500		€154,263K	€69K				€1,606K	€156,923K
Premiums earned									
Gross	R1510	€11,151K	€155,035K	€69K				€1,606K	€167,861K
Reinsurers' share	R1520	€10,166K	€772K						€10,938K
Net	R1600	€986K	€154,263K	€69K				€1,606K	€156,923K
Claims incurred									
Gross	R1610	€11,039K	€107,684K	€5,847K				€588,280K	€712,851K
Reinsurers' share	R1620	€12,186K	€472K						€12,657K
Net	R1700	-€1,146K	€107,213K	€5,847K				€588,280K	€700,193K
Changes in other technical provisions									
Gross	R1710	€1,380K	€29,353K	-€316K				-€586,479K	-€556,063K
Reinsurers' share	R1720	€387K	€44K						€430K
Net	R1800	€993K	€29,310K	-€316K				-€586,479K	-€556,493K
Expenses incurred	R1900	-€154K	€29,779K	€612K				€51K	€30,288K
Other expenses	R2500								
Total expenses	R2600								€30,288K

AUXIA

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€16,141K						€16,141K
Gross - Proportional reinsurance accepted	R0120							
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€319K						€319K
Net	R0200	€15,822K						€15,822K
Premiums earned								
Gross - Direct Business	R0210	€1,614K						€1,614K
Gross - Proportional reinsurance accepted	R0220							
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€320K						€320K
Net	R0300	€15,821K						€15,821K
Claims incurred								
Gross - Direct Business	R0310	€1,772K						€1,772K
Gross - Proportional reinsurance accepted	R0320							
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€137K						€137K
Net	R0400	€1,634K						€1,634K
Changes in other technical provisions								
Gross - Direct Business	R0410	-€37K						-€37K
Gross - Proportional reinsurance accepted	R0420							
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440	-€37K						-€37K
Net	R0500	-€0K						-€0K
Expenses incurred	R0550	€11,035K						€11,035K
Other expenses	R1200							
Total expenses	R1300							€11,035K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R1400								
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410	€167,861K						€167,861K
Reinsurers' share	R1420	€10,938K						€10,938K
Net	R1500	€156,923K						€156,923K
Premiums earned								
Gross	R1510	€167,861K						€167,861K
Reinsurers' share	R1520	€10,938K						€10,938K
Net	R1600	€156,923K						€156,923K
Claims incurred								
Gross	R1610	€712,851K						€712,851K
Reinsurers' share	R1620	€12,657K						€12,657K
Net	R1700	€700,193K						€700,193K
Changes in other technical provisions								
Gross	R1710	-€556,063K						-€556,063K
Reinsurers' share	R1720	€430K						€430K
Net	R1800	-€556,493K						-€556,493K
Expenses incurred	R1900	€30,288K						€30,288K
Other expenses	R2500							
Total expenses	R2600							€30,288K

AUXIA

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
			C0020	C0060		
Technical provisions calculated as a whole	R0010					€81,089K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€1,249,456K				€1,249,456K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	€4,122K				€4,122K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€1,245,333K				€1,245,333K
Risk margin	R0100	€26,106K				€26,106K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120	-€109,603K			-€3,241K	-€112,844K
Risk margin	R0130					
Technical provisions - Total	R0200	€1,165,959K			-€3,241K	€1,243,807K

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030			€135,469K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€133,119K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090			€2,350K
Risk margin	R0100	€8,709K		€8,709K
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200	€144,178K		€144,178K

AUXIA

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060		-€2,626K			-€2,626K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140		€50K			€50K
Net Best Estimate of Premium Provisions	R0150		-€2,676K			-€2,676K
Claims reserves						
Gross	R0160		€972K			€972K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240		€77K			€77K
Net Best Estimate of Claims Provisions	R0250		€895K			€895K
Total Best Estimate - gross	R0260		-€1,654K			-€1,654K
Total Best Estimate - net	R0270		-€1,781K			-€1,781K
Risk margin	R0280		€400K			€400K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320		-€1,255K			-€1,255K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330		€127K			€127K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340		-€1,382K			-€1,382K

Single 2021 SFCR report SGAM Malakoff Humanis

AUXIA

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
		1	2	3	4	5	6	7	8	9	10 & +	
Prior	R0100											
N-9	R0160	€142K	€34K									
N-8	R0170	€194K	€47K	€1K								
N-7	R0180	€270K	€52K		€1K			€2K				
N-6	R0190	€285K	€61K	€2K	€2K							
N-5	R0200	€338K	€229K			€2K						
N-4	R0210	€754K	€220K	€33K	€3K	€0K						
N-3	R0220	€491K	€361K	€5K	€3K							
N-2	R0230	€1.686K	€472K	€93K								
N-1	R0240	€1.234K	€608K									
N	R0250	€1.039K										

		Sum of years (cumulative)	
		In Current year	
Prior	R0100		€129K
N-9	R0160		€176K
N-8	R0170		€242K
N-7	R0180		€324K
N-6	R0190		€352K
N-5	R0200	€27K	€594K
N-4	R0210	€0K	€1.011K
N-3	R0220	€3K	€860K
N-2	R0230	€93K	€2.252K
N-1	R0240	€608K	€1.842K
N	R0250	€1.039K	€1.039K
Total	R0260	€1,770K	€8,820K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
		1	2	3	4	5	6	7	8	9	10 & +	
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220											
N-2	R0230											
N-1	R0240											
N	R0250	€953K										

		Year end
Prior	R0100	
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	
N-4	R0210	
N-3	R0220	
N-2	R0230	
N-1	R0240	
N	R0250	€958K
Total	R0260	€958K

AUXIA

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€1,386,731K	€112,844K		€3,453K	
Basic own funds	R0020	€299,722K	-€81,958K		-€2,188K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€299,722K	-€81,958K		-€2,188K	
Solvency Capital Requirement	R0090	€105,790K	€7,072K		€1,492K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€299,722K	-€81,958K		-€2,188K	
Minimum consolidated Group SCR	R0110	€31,575K	€2,790K		€182K	

AUXIA

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	€74,546K	€74,546K			
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	€15,097K	15,096,523			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€210,079K	€210,079K			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€299,722K	€299,722K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€299,722K	€299,722K			
Total available own funds to meet the MCR	R0510	€299,722K	€299,722K			
Total eligible own funds to meet the SCR	R0540	€299,722K	€299,722K			
Total eligible own funds to meet the MCR	R0550	€299,722K	€299,722K			
Solvency Capital Requirement	R0580	€105,790K				
Minimum consolidated Group SCR	R0600	€31,575K				
Ratio of Eligible own funds to SCR	R0620	283%				
Ratio of Eligible own funds to MCR	R0640	949%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€299,722K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€89,642K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€210,079K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€2,391K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€2,676K
Total expected profits included in future premiums (EPIFP)	R0790	€5,068K

AUXIA

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€166,715K	ITS/Simplifications string - spread risk - bonds and loans [240]
Counterparty default risk	R0020	€8,165K	
Life underwriting risk	R0030	€44,993K	ITS/Simplifications string - lapse
Health underwriting risk	R0040	€19,331K	ITS/Simplifications string - SLT
Non-life underwriting risk	R0050		
Diversification	R0060	-€46,854K	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€192,350K	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€7,282K
Loss-absorbing capacity of technical provisions	R0140	-€53,977K
Loss-absorbing capacity of deferred taxes	R0150	-€39,866K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€105,790K
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€105,790K
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

AUXIA

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for non-life insurance and reinsurance obligations	R0010	C0010	C0020
		€1,345K	

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020				
Income protection insurance and proportional reinsurance	R0030		€15,822K		
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

Linear formula component for life insurance and reinsurance obligations	R0200	C0070	C0080
			€3,0231K

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€1,025,115K	
Obligations with profit participation - future discretionary benefits	R0220			€159,916K	
Index-linked and unit-linked insurance obligations	R0230			€81,089K	
Other life (re)insurance and health (re)insurance commitments	R0240			€2,350K	
Total capital at risk for all life (re)insurance obligations	R0250				

Overall MCR calculation

		C0130
Linear MCR	R0300	€31,575K
Solvency Capital Requirement	R0310	€105,790K
MCR cap	R0320	€47,605K
MCR floor	R0330	€26,447K
Combined MCR	R0340	€31,575K
Absolute floor of the MCR	R0350	€3,700K
Minimum consolidated Group SCR	R0400	€31,575K

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€1,345K	€30,231K
Notional SCR excluding add-on (annual or latest calculation)	R0510	€4,506K	€101,284K
Notional MCR cap	R0520	€2,028K	€45,578K
Notional MCR floor	R0530	€1,128K	€25,321K
Notional combined MCR	R0540	€1,345K	€30,231K
Absolute floor of the notional MCR	R0550	€2,500K	€3,700K
Notional MCR	R0560	€2,500K	€30,231K

Malakoff Humanis Assurances

S.02.01

Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€25,010K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€152,507K
<i>Property (other than for own use)</i>	R0080	
<i>Holdings in related undertakings, including participations</i>	R0090	
<i>Equities</i>	R0100	
<i>Equities - listed</i>	R0110	
<i>Equities-unlisted</i>	R0120	
<i>Bonds</i>	R0130	€106,845K
<i>Government Bonds</i>	R0140	€28,434K
<i>Corporate Bonds</i>	R0150	€76,515K
<i>Structured notes</i>	R0160	€1,896K
<i>Collateralised securities</i>	R0170	
<i>Collective Investments Undertakings</i>	R0180	€36,361K
<i>Derivatives</i>	R0190	
<i>Deposits other than cash equivalents</i>	R0200	€9,301K
<i>Other investments</i>	R0210	
<i>Assets held for index-linked and unit-linked contracts</i>	R0220	€9,601K
<i>Loans and mortgages</i>	R0230	€1,905K
<i>Loans on policies</i>	R0240	
<i>Loans and mortgages to individuals</i>	R0250	€1,905K
<i>Other loans and mortgages</i>	R0260	
<i>Reinsurance recoverables from:</i>	R0270	€87,802K
<i>Non-life and health similar to non-life</i>	R0280	€5,823K
<i>Non-life excluding health</i>	R0290	
<i>Health similar to non-life</i>	R0300	€5,823K
<i>Life and health similar to life, excluding health and index-linked and unit-linked</i>	R0310	€81,979K
<i>Health similar to life</i>	R0320	€33,553K
<i>Life excluding health and index-linked and unit-linked</i>	R0330	€48,426K
<i>Life index-linked and unit-linked</i>	R0340	
<i>Deposits to cedants</i>	R0350	
<i>Insurance and intermediaries receivables</i>	R0360	€12,567K
<i>Receivables arising from reinsurance</i>	R0370	€22,030K
<i>Receivables (trade, not insurance)</i>	R0380	€3,416K
<i>Own shares (held directly)</i>	R0390	
<i>Amounts due in respect of own fund items or initial fund called up but not yet paid in</i>	R0400	
<i>Cash and cash equivalents</i>	R0410	€1,755K
<i>Any other assets, not elsewhere shown</i>	R0420	€1K
Total assets	R0500	€316,594K
Liabilities		
<i>Technical provisions - non-life</i>	R0510	€28,316K
<i>Technical provisions - non-life (excluding health)</i>	R0520	
<i>Technical provisions calculated as a whole</i>	R0530	
<i>Best Estimate</i>	R0540	
<i>Risk margin</i>	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	€28,316K
<i>Technical provisions calculated as a whole</i>	R0570	
<i>Best Estimate</i>	R0580	€27,167K
<i>Risk margin</i>	R0590	€1,149K
<i>Technical provisions - life (excluding index-linked and unit-linked)</i>	R0600	€101,934K
<i>Technical provisions - health (similar to life)</i>	R0610	€44,813K
<i>Technical provisions calculated as a whole</i>	R0620	
<i>Best Estimate</i>	R0630	€41,514K
<i>Risk margin</i>	R0640	€3,300K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€57,121K
<i>Technical provisions calculated as a whole</i>	R0660	
<i>Best Estimate</i>	R0670	€55,854K
<i>Risk margin</i>	R0680	€1,266K
<i>Technical provisions - index-linked and unit-linked</i>	R0690	€9,929K
<i>Technical provisions calculated as a whole</i>	R0700	€9,929K
<i>Best Estimate</i>	R0710	
<i>Risk margin</i>	R0720	
<i>Other technical provisions</i>	R0730	
<i>Contingent liabilities</i>	R0740	
<i>Provisions other than technical provisions</i>	R0750	€755K
<i>Pension benefit obligations</i>	R0760	
<i>Deposits from reinsurers</i>	R0770	€68,828K
<i>Deferred tax liabilities</i>	R0780	€28,183K
<i>Derivatives</i>	R0790	
<i>Debts owed to credit institutions</i>	R0800	
<i>Financial liabilities other than debts owed to credit institutions</i>	R0810	
<i>Insurance & intermediaries payables</i>	R0820	€5,923K
<i>Reinsurance payables</i>	R0830	€18,402K
<i>Payables (trade, not insurance)</i>	R0840	€8,432K
<i>Subordinated liabilities</i>	R0850	
<i>Subordinated liabilities not in Basic Own Funds</i>	R0860	
<i>Subordinated liabilities in Basic Own Funds</i>	R0870	
<i>Any other liabilities, not elsewhere shown</i>	R0880	€59K
Total liabilities	R0900	€270,761K
Excess of assets over liabilities	R1000	€45,833K

Malakoff Humanis Assurances

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
	Medical expense insurance	Income protection insurance	Assistance	
	C0010	C0020	C0110	C0200
Premiums written				
Gross - Direct Business	R0110	€25,293K	€12,596K	€37,890K
Gross - Proportional reinsurance accepted	R0120	€18K		€18K
Gross - Non-proportional reinsurance accepted	R0130			
Reinsurers' share	R0140	€1,023K	€77K	€1,100K
Net	R0200	€24,288K	€12,520K	€36,808K
Premiums earned				
Gross - Direct Business	R0210	€23,952K	€12,673K	€36,625K
Gross - Proportional reinsurance accepted	R0220	€524K	€34K	€557K
Gross - Non-proportional reinsurance accepted	R0230			
Reinsurers' share	R0240	€25,726K	€11,457K	€37,183K
Net	R0300	-€1,250K	€1,249K	-€1K
Claims incurred				
Gross - Direct Business	R0310	€18,506K	€8,230K	€26,736K
Gross - Proportional reinsurance accepted	R0320	€421K	€6K	€427K
Gross - Non-proportional reinsurance accepted	R0330			
Reinsurers' share	R0340	€20,227K	€7,413K	€27,640K
Net	R0400	-€1,300K	€824K	-€476K
Changes in other technical provisions				
Gross - Direct Business	R0410			
Gross - Proportional reinsurance accepted	R0420			
Gross - Non-proportional reinsurance accepted	R0430			
Reinsurers' share	R0440			
Net	R0500			
Expenses incurred	R0550	€1,306K	€276K	€1,583K
Other expenses	R1200			
Total expenses	R1300			€1,583K

Malakoff Humanis Assurances

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410	€2,706K	€4,675K	€142K	€10,881K			€973K	€19,376K
Reinsurers' share	R1420	€16K			€222K				€238K
Net	R1500		€4,675K	€142K	€10,659K			€973K	€19,138K
Premiums earned									
Gross	R1510	€2,753K	€4,675K	€142K	€10,965K			€899K	€19,434K
Reinsurers' share	R1520	€2,096K	€4,424K		€9,892K			€809K	€17,221K
Net	R1600	€657K	€251K	€142K	€1,074K			€90K	€2,213K
Claims incurred									
Gross	R1610	€1,029K	€4,266K	€2137K	€1,228K	€817K		€110K	€878K
Reinsurers' share	R1620	€701K	€2,919K		€1,221K	€500K		-€281K	€790K
Net	R1700	€328K	€1,347K	€2137K	€6K	€257K		€391K	€88K
Changes in other technical provisions									
Gross	R1710	€263K	-€1,401K	-€300K	€312K	€287K			-€34K
Reinsurers' share	R1720	€33K	-€318K		€273K	€963K		€380K	-€31K
Net	R1800	€230K	-€1,083K	-€300K	€39K	-€676K		-€380K	-€3K
Expenses incurred	R1900	€11K	€562K	€155K	€166K	€483K		-€7K	-€250K
Other expenses	R2500								
Total expenses	R2600								€1,120K

Malakoff Humanis Assurances

S.05.02

Premiums, claims and expenses by country

		Home country						Top 5 countries (by amount of gross premiums written) - non-life obligations						Total Top 5 and home country	
		C0010		C0020		C0030		C0040		C0050		C0060			C0070
		R0010													
		C0080		C0090		C0100		C0110		C0120		C0130		C0140	
Premiums written															
Gross - Direct Business	R0110	€37,890K												€37,890K	
Gross - Proportional reinsurance accepted	R0120	€18K												€18K	
Gross - Non-proportional reinsurance accepted	R0130														
Reinsurers' share	R0140	€1,100K												€1,100K	
Net	R0200	€36,808K												€36,808K	
Premiums earned															
Gross - Direct Business	R0210	€36,625K												€36,625K	
Gross - Proportional reinsurance accepted	R0220	€557K												€557K	
Gross - Non-proportional reinsurance accepted	R0230														
Reinsurers' share	R0240	€37,183K												€3,183K	
Net	R0300	-€1K												-€1K	
Claims incurred															
Gross - Direct Business	R0310	€26,736K												€26,736K	
Gross - Proportional reinsurance accepted	R0320	€427K												€427K	
Gross - Non-proportional reinsurance accepted	R0330														
Reinsurers' share	R0340	€27,640K												€27,640K	
Net	R0400	€476K												-€476K	
Changes in other technical provisions															
Gross - Direct Business	R0410														
Gross - Proportional reinsurance accepted	R0420														
Gross - Non-proportional reinsurance accepted	R0430														
Reinsurers' share	R0440														
Net	R0500														
Expenses incurred	R0550	€1,583K												€1,583K	
Other expenses	R1200														
Total expenses	R1300													€1,583K	

		Home country						Top 5 countries (by amount of gross premiums written) - life obligations						Total Top 5 and home country	
		C0150		C0160		C0170		C0180		C0190		C0200			C0210
		R1400													
		C0220		C0230		C0240		C0250		C0260		C0270		C0280	
Premiums written															
Gross	R1410	€19,376K												€19,376K	
Reinsurers' share	R1420	€238K												€238K	
Net	R1500	€19,138K												€19,138K	
Premiums earned															
Gross	R1510	€19,434K												€19,434K	
Reinsurers' share	R1520	€17,221K												€17,221K	
Net	R1600	€2,213K												€2,213K	
Claims incurred															
Gross	R1610	€10,465K												€10,465K	
Reinsurers' share	R1620	€5,911K												€5,911K	
Net	R1700	€4,554K												€4,554K	
Changes in other technical provisions															
Gross	R1710	-€874K												-€874K	
Reinsurers' share	R1720	€1,300K												€1,300K	
Net	R1800	-€2,174K												-€2,174K	
Expenses incurred	R1900	€1,120K												€1,120K	
Other expenses	R2500														
Total expenses	R2600													€1,120K	

Malakoff Humanis Assurances

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)
				Contracts without options and guarantees		
			C0020	C0060		
Technical provisions calculated as a whole	R0010					€9,929K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€52,962K		€1,796K	€1,215K	€55,972K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	€46,997K		-€643K	€2,072K	€48,426K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€5,965K		€2,439K	-€857K	€7,546K
Risk margin	R0100	€1,180K	€69K		€18K	€1,266K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120	-€118K				-€118K
Risk margin	R0130					
Technical provisions - Total	R0200	€54,024K	€1,864K		€1,233K	€67,049K

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)			
					C0160	C0200	C0210
Technical provisions calculated as a whole	R0010						
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020						
Technical provisions calculated as a sum of BE and RM							
Best Estimate							
Gross Best Estimate	R0030		€1,714K				
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080		€539K				
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		€1,175K				
Risk margin	R0100	€3,237K	€6K				
Amount of the transitional on Technical Provisions							
Technical provisions calculated as a whole	R0110						
Best Estimate	R0120		-€196K	-€1,014K			
Risk margin	R0130						
Technical provisions - Total	R0200	€29,911K	€1,524K	€44,813K			

Malakoff Humanis Assurances

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	-€3,948K	€2,646K			-€1,302K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-€23,190K	-€18,831K			-€42,022K
Net Best Estimate of Premium Provisions	R0150	€19,242K	€21,477K			€40,719K
Claims reserves						
Gross	R0160	€9,818K	€19,708K			€29,526K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€21,631K	€26,213K			€47,844K
Net Best Estimate of Claims Provisions	R0250	-€11,813K	-€6,505K			-€18,318K
Total Best Estimate - gross	R0260	€5,870K	€22,354K			€28,224K
Total Best Estimate - net	R0270	€74,29K	€14,972K			€22,401K
Risk margin	R0280	€170K	€980K			€1,149K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300	-€427K	-€629K			-€1,057K
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€5,612K	€22,704K			€28,316K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	-€1,559K	€7,382K			€5,823K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€7,171K	€15,323K			€22,493K

Single 2021 SFCR report SGAM Malakoff Humanis

Malakoff Humanis Assurances

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	
Prior	R0100											€29K
N-9	R0160					€1,050K	€85K	€33K	€8K	€19K		
N-8	R0170				€1,003K	€92K	€108K	€17K	€30K			
N-7	R0180			€2,746K	€203K	€107K	€31K	€929K				
N-6	R0190		€4,430K	€1,130K	€396K	€194K	€658K					
N-5	R0200	€8,003K	€1,640K	€872K	€173K	€263K						
N-4	R0210	€3,951K	€5,235K	€1,593K	€530K							
N-3	R0220	€10,307K	€6,436K	€1,879K	€1,215K							
N-2	R0230	€11,562K	€6,361K	€6,258K								
N-1	R0240	€11,976K	€7,656K									
N	R0250	€6,621K										

	Sum of years (cumulative)		
	In Current year C0170	C0180	
Prior	R0100	€29K	€604K
N-9	R0160	€19K	€1,195K
N-8	R0170	€30K	€1,251K
N-7	R0180	€929K	€4,015K
N-6	R0190	€658K	€6,808K
N-5	R0200	€263K	€10,951K
N-4	R0210	€355K	€11,664K
N-3	R0220	€1,215K	€19,637K
N-2	R0230	€6,258K	€24,181K
N-1	R0240	€7,656K	€19,632K
N	R0250	€6,621K	€6,621K
Total	R0260	€24,032K	€106,559K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	
Prior	R0100											€44K
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220				€670K							
N-2	R0230			€1,314K								
N-1	R0240		€5,164K									
N	R0250	€21,656K										

	Year end	
	C0360	C0370
Prior	R0100	€44K
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	
N-4	R0210	
N-3	R0220	€646K
N-2	R0230	€1,318K
N-1	R0240	€5,082K
N	R0250	€21,550K
Total	R0260	€28,640K

Malakoff Humanis Assurances

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€140,179K	€2,189K		€404K	
Basic own funds	R0020	€45,833K	-€1,590K		-€50K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€45,833K	-€1,590K		-€50K	
Solvency Capital Requirement	R0090	€22,802K	€599K		€42K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€45,833K	-€1,590K		-€50K	
Minimum consolidated Group SCR	R0110	€5,701K	€150K		€10K	

Malakoff Humanis Assurances

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	€23,566K	€23,566K			
Share premium account related to ordinary share capital	R0030	€5,059K	€5,059K			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070	€3,984K	3,983,907			
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€13,224K	€13,224K			
Subordinated liabilities	R0140.					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€45,833K	€45,833K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€45,833K	€45,833K			
Total available own funds to meet the MCR	R0510	€45,833K	€45,833K			
Total eligible own funds to meet the SCR	R0540	€45,833K	€45,833K			
Total eligible own funds to meet the MCR	R0550	€45,833K	€45,833K			
Solvency Capital Requirement	R0580	€22,802K				
Minimum consolidated Group SCR	R0600	€5,701K				
Ratio of Eligible own funds to SCR	R0620	201%				
Ratio of Eligible own funds to MCR	R0640	804%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€45,833K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€32,609K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€13,224K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€1,344K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€3,628K
Total expected profits included in future premiums (EPIFP)	R0790	€4,972K

Malakoff Humanis Assurances

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€16,689K	String TS/Simplifications [illegible text]
Counterparty default risk	R0020	€3,556K	
Life underwriting risk	R0030	€4,983K	String TS/Simplifications - lapse risk [240],Simplifications - life catastrophe risk
Health underwriting risk	R0040	€8,570K	String TS/Simplifications - SLT lapse risk [240]
Non-life underwriting risk	R0050		
Diversification	R0060	-€9,763K	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€24,034K	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€1,941K
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-€3,173K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€22,802K
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€22,802K
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Malakoff Humanis Assurances

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

	C0010	C0020
Linear formula component for non-life insurance and reinsurance obligations	R0010	€2,575K

		Non-life activities		Life activities	
		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€7,429K	€2,116K		
Income protection insurance and proportional reinsurance	R0030	€15,173K	€1,632K		
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Non-life activities
MCR Result
[MCR]

Life activities
MCR Result
[MCR]

	C0070	C0080
Linear formula component for life insurance and reinsurance obligations	R0200	€949K

		Non-life activities		Life activities	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€9,577K	
Obligations with profit participation - future discretionary benefits	R0220			€372K	
Index-linked and unit-linked insurance obligations	R0230			€9,929K	
Other life (re)insurance and health (re)insurance commitments	R0240			€16,586K	
Total capital at risk for all life (re)insurance obligations	R0250				€586,685K

Overall MCR calculation

		C0130
Linear MCR	R0300	€3,524K
Solvency Capital Requirement	R0310	€22,802K
MCR cap	R0320	€10,261K
MCR floor	R0330	€5,701K
Combined MCR	R0340	€5,701K
Absolute floor of the MCR	R0350	€2,500K
Minimum consolidated Group SCR	R0400	€5,701K

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€2,575K	€949K
Notional SCR excluding add-on (annual or latest calculation)	R0510	€16,663K	€6,139K
Notional MCR cap	R0520	€7,498K	€2,763K
Notional MCR floor	R0530	€4,166K	€1,535K
Notional combined MCR	R0540	€4,166K	€1,535K
Absolute floor of the notional MCR	R0550	€2,500K	€3,700K
Notional MCR	R0560	€4,166K	€3,700K

MH Retraite Supplémentaire

S.02.01

Balance sheet

		Value
		C0010
Assets		
Investments	R0030	€1,220,339K
Land and buildings (real estate investments)	R0040	€112,185K
Holdings in related undertakings, including participations	R0050	
Other investments	R0060	€1,108,153K
Cash receivables deposited with ceding undertakings	R0070	
Investments representing technical provisions for unit-linked transactions	R0080	€12,261K
Reinsurers' share of technical provisions	R0090	€2,397K
Provisions for unearned premiums (non-life)	R0100	
Life insurance reserves	R0110	€2,190K
Claims reserves (life)	R0120	€7K
Claims reserves (non-life)	R0130	
Policyholder participation reserves and refunds (life)	R0140	
Policyholder participation reserves and refunds (non-life)	R0150	
Equalisation reserves (life)	R0160	
Equalisation reserves (non-life)	R0170	
Other technical provisions (life)	R0180	
Other technical provisions (non-life)	R0190	€199K
Technical provisions for unit-linked transactions	R0200	
Guarantors' share of technical commitments given in substitution	R0210	
Share of exempted bodies in technical provisions	R0220	
Receivables	R0230	€35,744K
Receivables arising from direct and substitute transactions	R0240	€33,084K
Premiums/contributions not yet written	R0250	€7,716K
Other receivables arising from direct and substitute transactions	R0260	€25,368K
Receivables arising from reinsurance and substitution cessions	R0270	€4K
Other receivables	R0280	€2,656K
Staff	R0290	
State, social bodies and public authorities	R0300	€32K
Miscellaneous debtors	R0310	€2,625K
Supplementary members calls/Unpaid called-up capital	R0320	
Other assets	R0330	€915K
Operating property, plant and equipment	R0340	
Cash at bank, postal banking account and cash assets	R0350	€915K
Own shares/mutual or joint certificates redeemed	R0360	
Accruals - Assets	R0370	€73,470K
Accrued interest and rent	R0380	€10,296K
Deferred acquisition costs (life)	R0390	
Deferred acquisition costs (non-life)	R0400	
Other accruals	R0410	€63,174K
Total assets	R0420	€1,345,126K
Liabilities		
Mutual funds and reserves / Own funds	R0430	€69,392K
Own funds	R0440	€69,392K
Establishment and development fund/Capital	R0450	€40,058K
Share capital premiums	R0460	€26,577K
Revaluation reserves	R0470	
Other reserves	R0480	€3,561K
Retained earnings	R0490	€2,536K
Net income for the year	R0500	-€3,341K
Other mutual funds	R0510	
Endowment fund with takeover rights	R0520	
Net grants	R0530	
Subordinated liabilities	R0540	
Gross technical provisions	R0550	€1,232,000K
Provisions for premiums/unearned premiums (non-life)	R0560	
Life insurance reserves	R0570	€1,168,408K
Claims reserves (life)	R0580	€4,623K
Claims reserves (non-life)	R0590	
Policyholder participation reserves and refunds (life)	R0600	€58,969K
Policyholder participation reserves and refunds (non-life)	R0610	
Equalisation reserves (life)	R0620	
Equalisation reserves (non-life)	R0630	
Other technical provisions (life)	R0640	
Other technical provisions (non-life)	R0650	
Technical provisions for unit-linked transactions	R0660	€8,417K
Technical commitments on substitute transactions	R0670	
Provisions (non-technical liabilities)	R0680	€311K
Liabilities for cash deposits received from reinsurers	R0690	
Liabilities	R0700	€22,064K
Liabilities arising from direct and substitute transactions	R0710	€1,428K
Liabilities arising from reinsurance and substitution cessions	R0720	€2,400K
Bonds	R0730	
Debts owed to credit institutions	R0740	€8,050K
Other debts	R0750	€10,186K
Negotiable debt securities issued	R0760	
Other loans, deposits and guarantees received	R0770	€7,870K
Staff	R0780	
State, social bodies and public authorities	R0790	€1,334K
Sundry creditors	R0800	€982K
Accruals - liabilities	R0810	€12,941K
Total liabilities	R0820	€1,345,126K

MH Retraite Supplémentaire

RP.05.01

Premiums, claims and expenses by risk type

		Pension obligations						
		Brance 26	Eurocroissance	Euro - subsidiary accounting	UL - subsidiary accounting	Euro - Other	UL - Other	TOTAL
		C0550	C0560	C0570	C0580	C0590	C0600	C0610
Premiums written								
Gross	R1410	€2,315K		€K	€K	€26,243K	€6,052K	€34,610K
Reinsurers' share	R1420	€K		€K				€K
Net	R1500	€2,315K		€K	€K	€26,243K	€6,052K	€34,610K
Premiums earned								
Gross	R1510	€2,213K		€K	€K	€26,167K	€6,815K	€35,195K
Reinsurers' share	R1520	€K						€2,400K
Net	R1600	€2,213K		€K	€K	€23,967K	€6,615K	€32,795K
Claims incurred								
Gross	R1610	€1,100K		€K	€K	€61,985K	€4K	€63,090K
Reinsurers' share	R1620	€K						€7K
Net	R1700	€1,100K		€K	€K	€61,978K	€4K	€63,082K
Changes in other technical provisions								
Gross	R1710	-€2,640K		€K	€K	€13,081K	-€7,023K	€3,419K
Reinsurers' share	R1720	€K						-€2,389K
Net	R1800	-€2,640K		€K	€K	€15,272K	-€6,823K	€5,809K
Expenses incurred	R1900	€176K		€K	€K	€7,497K	€393K	

		Commitments corresponding to ancillary guarantees				
		Incap-inal	Other	Acceptances - incap-inal	Acceptances - other	TOTAL
		C0500	C0510	C0520	C0530	C0540
Premiums written						
Gross - Direct Business	R0110					
Gross - Proportional reinsurance accepted	R0120					
Reinsurers' share	R0140					
Net	R0200					
Premiums earned						
Gross - Direct Business	R0210					
Gross - Proportional reinsurance accepted	R0220					
Reinsurers' share	R0240					
Net	R0300					
Claims incurred						
Gross - Direct Business	R0310					
Gross - Proportional reinsurance accepted	R0320					
Reinsurers' share	R0340					
Net	R0400					
Changes in other technical provisions						
Gross - Direct Business	R0410					
Gross - Proportional reinsurance accepted	R0420					
Reinsurers' share	R0440					
Net	R0500					
Expenses incurred	R0550					

MH Retraite Supplémentaire

RP.42.03

Minimum margin requirement - components (former "Statement 06")

		Non-life fraction	Life fraction	TOTAL
		C0010	C0020	C0030
Minimum margin requirement	R0010	€0K	€46,043K	€46,043K
Components (= A + B + C)	R0020			€499,423K
Capital paid/Establishment fund /Registered office	R0030		€40,058K	
Uncommitted reserves/Capital premiums	R0040		€29,823K	
Retained earnings after appropriation	R0050		-€489K	
Additional social fund borrowings	R0060		€0K	
- Own shares	R0070		€0K	
-Acquisition costs not recognised	R0080		€0K	
- Intangible items in the balance sheet	R0090		€0K	
Total A	R0100			€69,392 THOUSAND
Subordinated securities or loans	R0110		€0K	
perpetual	R0120	€0K		
fixed maturity	R0130	€0K		
Unused R423-16 contribution	R0140.		€0K	
Total B	R0150			€0K
Fraction of unpaid capital	R0160		€0K	
Unrealised gains recognised as non-exceptional assets	R0170		€423,569K	
Unrealised gains recognised as non-exceptional liabilities	R0180		€0K	
Net unrealised capital gains recognised in FFI	R0190		€6,461	
Total C	R0200			€430,031K

Guarantee fund		Third party minimum requirement	Absolute minimum	Guarantee fund
		C0040	C0050	C0060
Third party minimum requirement	R0210	€15,348K	€3,700K	€15,348K

AUXIA Assistance
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	
Deferred tax assets	R0040	€59K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€34,885K
<i>Property (other than for own use)</i>	R0080	
<i>Holdings in related undertakings, including participations</i>	R0090	
<i>Equities</i>	R0100	
<i>Equities - listed</i>	R0110	
<i>Equities-unlisted</i>	R0120	
<i>Bonds</i>	R0130	€20,190K
<i>Government Bonds</i>	R0140	€9,765K
<i>Corporate Bonds</i>	R0150	€10,425K
<i>Structured notes</i>	R0160	
<i>Collateralised securities</i>	R0170	
<i>Collective Investments Undertakings</i>	R0180	€14,695K
<i>Derivatives</i>	R0190	
<i>Deposits other than cash equivalents</i>	R0200	
<i>Other investments</i>	R0210	
<i>Assets held for index-linked and unit-linked contracts</i>	R0220	
<i>Loans and mortgages</i>	R0230	
<i>Loans on policies</i>	R0240	
<i>Loans and mortgages to individuals</i>	R0250	
<i>Other loans and mortgages</i>	R0260	
<i>Reinsurance recoverables from:</i>	R0270	
<i>Non-life and health similar to non-life</i>	R0280	
<i>Non-life excluding health</i>	R0290	
<i>Health similar to non-life</i>	R0300	
<i>Life and health similar to life, excluding health and index-linked and unit-linked</i>	R0310	
<i>Health similar to life</i>	R0320	
<i>Life excluding health and index-linked and unit-linked</i>	R0330	
<i>Life index-linked and unit-linked</i>	R0340	
<i>Deposits to cedants</i>	R0350	
<i>Insurance and intermediaries receivables</i>	R0360	€1,162K
<i>Receivables arising from reinsurance</i>	R0370	
<i>Receivables (trade, not insurance)</i>	R0380	€147K
<i>Own shares (held directly)</i>	R0390	
<i>Amounts due in respect of own fund items or initial fund called up but not yet paid in</i>	R0400	
<i>Cash and cash equivalents</i>	R0410	€112K
<i>Any other assets, not elsewhere shown</i>	R0420	
Total assets	R0500	€36,366K
Liabilities		
<i>Technical provisions - non-life</i>	R0510	€4,177K
<i>Technical provisions - non-life (excluding health)</i>	R0520	€4,177K
<i>Technical provisions calculated as a whole</i>	R0530	
<i>Best Estimate</i>	R0540	€3,826K
<i>Risk margin</i>	R0550	€350K
<i>Technical provisions - health (similar to non-life)</i>	R0560	
<i>Technical provisions calculated as a whole</i>	R0570	
<i>Best Estimate</i>	R0580	
<i>Risk margin</i>	R0590	
<i>Technical provisions - life (excluding index-linked and unit-linked)</i>	R0600	
<i>Technical provisions - health (similar to life)</i>	R0610	
<i>Technical provisions calculated as a whole</i>	R0620	
<i>Best Estimate</i>	R0630	
<i>Risk margin</i>	R0640	
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	
<i>Technical provisions calculated as a whole</i>	R0660	
<i>Best Estimate</i>	R0670	
<i>Risk margin</i>	R0680	
<i>Technical provisions - index-linked and unit-linked</i>	R0690	
<i>Technical provisions calculated as a whole</i>	R0700	
<i>Best Estimate</i>	R0710	
<i>Risk margin</i>	R0720	
<i>Other technical provisions</i>	R0730	
<i>Contingent liabilities</i>	R0740	
<i>Provisions other than technical provisions</i>	R0750	
<i>Pension benefit obligations</i>	R0760	
<i>Deposits from reinsurers</i>	R0770	
<i>Deferred tax liabilities</i>	R0780	€3,457K
<i>Derivatives</i>	R0790	
<i>Debts owed to credit institutions</i>	R0800	
<i>Financial liabilities other than debts owed to credit institutions</i>	R0810	
<i>Insurance & intermediaries payables</i>	R0820	€1,685K
<i>Reinsurance payables</i>	R0830	
<i>Payables (trade, not insurance)</i>	R0840	€4,803K
<i>Subordinated liabilities</i>	R0850	
<i>Subordinated liabilities not in Basic Own Funds</i>	R0860	
<i>Subordinated liabilities in Basic Own Funds</i>	R0870	
<i>Any other liabilities, not elsewhere shown</i>	R0880	
Total liabilities	R0900	€14,121K
Excess of assets over liabilities	R1000	€22,245K

AUXIA Assistance

S.05.01

Premiums, claims and expenses by line of business

		Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total
		Medical expense insurance	Income protection insurance	Assistance	
		C0010	C0020	C0110	
					C0200
Premiums written					
Gross - Direct Business	R0110			€13,372K	€13,372K
Gross - Proportional reinsurance accepted	R0120				
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140				
Net	R0200			€13,372K	€13,372K
Premiums earned					
Gross - Direct Business	R0210			€14,069K	€14,069K
Gross - Proportional reinsurance accepted	R0220				
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240				
Net	R0300			€14,069K	€14,069K
Claims incurred					
Gross - Direct Business	R0310			€5,309K	€5,309K
Gross - Proportional reinsurance accepted	R0320				
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340				
Net	R0400			€5,309K	€5,309K
Changes in other technical provisions					
Gross - Direct Business	R0410				
Gross - Proportional reinsurance accepted	R0420				
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440				
Net	R0500				
Expenses incurred	R0550			€5,916K	€5,916K
Other expenses	R1200				
Total expenses	R1300				€5,916K

AUXIA Assistance

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410								
Reinsurers' share	R1420								
Net	R1500								
Premiums earned									
Gross	R1510								
Reinsurers' share	R1520								
Net	R1600								
Claims incurred									
Gross	R1610								
Reinsurers' share	R1620								
Net	R1700								
Changes in other technical provisions									
Gross	R1710								
Reinsurers' share	R1720								
Net	R1800								
Expenses incurred	R1900								
Other expenses	R2500								
Total expenses	R2600								

AUXIA Assistance

S.05.02

Premiums, claims and expenses by country

	Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
	C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010							
	C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written							
Gross - Direct Business	R0110	€13,372K					€13,372K
Gross - Proportional reinsurance accepted	R0120						
Gross - Non-proportional reinsurance accepted	R0130						
Reinsurers' share	R0140						
Net	R0200	€13,372K					€13,372K
Premiums earned							
Gross - Direct Business	R0210	€14,069K					€14,069K
Gross - Proportional reinsurance accepted	R0220						
Gross - Non-proportional reinsurance accepted	R0230						
Reinsurers' share	R0240						
Net	R0300	€14,069K					€14,069K
Claims incurred							
Gross - Direct Business	R0310	€5,309K					€5,309K
Gross - Proportional reinsurance accepted	R0320						
Gross - Non-proportional reinsurance accepted	R0330						
Reinsurers' share	R0340						
Net	R0400	€5,309K					€5,309K
Changes in other technical provisions							
Gross - Direct Business	R0410						
Gross - Proportional reinsurance accepted	R0420						
Gross - Non-proportional reinsurance accepted	R0430						
Reinsurers' share	R0440						
Net	R0500						
Expenses incurred	R0550	€5,916K					€5,916K
Other expenses	R1200						
Total expenses	R1300						€5,916K

	Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
	C0150	C0160	C0170	C0180	C0190	C0200	C0210
R1400							
	C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written							
Gross	R1410						
Reinsurers' share	R1420						
Net	R1500						
Premiums earned							
Gross	R1510						
Reinsurers' share	R1520						
Net	R1600						
Claims incurred							
Gross	R1610						
Reinsurers' share	R1620						
Net	R1700						
Changes in other technical provisions							
Gross	R1710						
Reinsurers' share	R1720						
Net	R1800						
Expenses incurred	R1900						
Other expenses	R2500						
Total expenses	R2600						

AUXIA Assistance

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060				€1,497K	€1,497K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140					
Net Best Estimate of Premium Provisions	R0150				€1,497K	€1,497K
Claims reserves						
Gross	R0160				€2,329K	€2,329K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240					
Net Best Estimate of Claims Provisions	R0250				€2,329K	€2,329K
Total Best Estimate - gross	R0260				€3,826K	€3,826K
Total Best Estimate - net	R0270				€3,826K	€3,826K
Risk margin	R0280				€350K	€350K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330					
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340				€4,177K	€4,177K

Single 2021 SFCR report SGAM Malakoff Humanis

AUXIA Assistance

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190							€0K				
N-5	R0200					€0K						
N-4	R0210				€0K							
N-3	R0220			€11K								
N-2	R0230		€38K									
N-1	R0240	€1,356K										
N	R0250	€2,611K										

		Sum of years (cumulative)	
		In Current year	C0180
Prior	R0100		
N-9	R0160		
N-8	R0170		
N-7	R0180		
N-6	R0190	€0K	€0K
N-5	R0200	€0K	€0K
N-4	R0210	€0K	€0K
N-3	R0220	€11K	€11K
N-2	R0230	€38K	€38K
N-1	R0240	€1,356K	€1,356K
N	R0250	€2,611K	€2,611K
Total	R0260	€4,016K	€4,016K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	
Prior	R0100											
N-9	R0160											
N-8	R0170											
N-7	R0180											
N-6	R0190											
N-5	R0200											
N-4	R0210											
N-3	R0220											
N-2	R0230											
N-1	R0240											
N	R0250	€1,514K										

		Year end
		C0360
Prior	R0100	
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	
N-4	R0210	
N-3	R0220	
N-2	R0230	
N-1	R0240	
N	R0250	€1,522K
Total	R0260	€1,522K

AUXIA Assistance

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€4,177K			€2K	
Basic own funds	R0020	€22,245K			-€1K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€22,245K			-€1K	
Solvency Capital Requirement	R0090	€6,164K			€0K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€22,245K			-€1K	
Minimum consolidated Group SCR	R0110	€2,500K				

AUXIA Assistance

S.23.01

Miscellaneous funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010					
Share premium account related to ordinary share capital	R0030					
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040	€1,780K	€1,780K			
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€20,465K	€20,465K			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€22,245K	€22,245K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€22,245K	€22,245K			
Total available own funds to meet the MCR	R0510	€22,245K	€22,245K			
Total eligible own funds to meet the SCR	R0540	€22,245K	€22,245K			
Total eligible own funds to meet the MCR	R0550	€22,245K	€22,245K			
Solvency Capital Requirement	R0580	€6,164K				
Minimum consolidated Group SCR	R0600	€2,500K				
Ratio of Eligible own funds to SCR	R0620	361%				
Ratio of Eligible own funds to MCR	R0640	890%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€22,245K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€1,780K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€20,465K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	€1,362K
Total expected profits included in future premiums (EPIFP)	R0790	€1,362K

AUXIA Assistance

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Requirement	Simplifications
		C0110	C0120
Market risk	R0010	€5,354K	String TS/Simplifications - spread risk - bonds and loans [240]
Counterparty default risk	R0020	€199K	
Life underwriting risk	R0030		
Health underwriting risk	R0040		
Non-life underwriting risk	R0050		
Diversification	R0060	-€2,187K	
Intangible asset risk	R0070		
Basic Solvency Capital Requirement	R0100	€8,009K	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€478K
Loss-absorbing capacity of technical provisions	R0140	
Loss-absorbing capacity of deferred taxes	R0150	-€2,323K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€6,164K
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€6,164K
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Axéria prévoyance
S.02.01
Balance sheet

		Solvency II value
		C0010
Assets		
Intangible assets	R0030	€0K
Deferred tax assets	R0040	€16,574K
Pension benefit surplus	R0050	
Property, plant and equipment held for own use	R0060	€60K
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	€202,109K
<i>Property (other than for own use)</i>	R0080	
<i>Holdings in related undertakings, including participations</i>	R0090	
<i>Equities</i>	R0100	
Equities - listed	R0110	
Equities-unlisted	R0120	
<i>Bonds</i>	R0130	€81,434K
Government Bonds	R0140	€5,460K
Corporate Bonds	R0150	€75,974K
Structured notes	R0160	
Collateralised securities	R0170	
<i>Collective Investments Undertakings</i>	R0180	€109,030K
<i>Derivatives</i>	R0190	
<i>Deposits other than cash equivalents</i>	R0200	€11,645K
<i>Other investments</i>	R0210	
<i>Assets held for index-linked and unit-linked contracts</i>	R0220	
Loans and mortgages	R0230	€480K
Loans on policies	R0240	€480K
Loans and mortgages to individuals	R0250	
<i>Other loans and mortgages</i>	R0260	
Reinsurance recoverables from:	R0270	€108,930K
<i>Non-life and health similar to non-life</i>	R0280	€72,091K
<i>Non-life excluding health</i>	R0290	
<i>Health similar to non-life</i>	R0300	€72,091K
<i>Life and health similar to life, excluding health and index-linked and unit-linked</i>	R0310	€36,839K
<i>Health similar to life</i>	R0320	€48,925K
<i>Life excluding health and index-linked and unit-linked</i>	R0330	-€12,086K
<i>Life index-linked and unit-linked</i>	R0340	
Deposits to cedants	R0350	€5,384K
Insurance and intermediaries receivables	R0360	€106,864K
Receivables arising from reinsurance	R0370	€81,938K
Receivables (trade, not insurance)	R0380	€5,056K
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	€104,669K
Any other assets, not elsewhere shown	R0420	-€161K
Total assets	R0500	€631,904K
Liabilities		
Technical provisions - non-life	R0510	€176,864K
<i>Technical provisions - non-life (excluding health)</i>	R0520	
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	
Risk margin	R0550	
<i>Technical provisions - health (similar to non-life)</i>	R0560	€176,864K
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	€160,166K
Risk margin	R0590	€16,498K
Technical provisions - life (excluding index-linked and unit-linked)	R0600	€146,663K
<i>Technical provisions - health (similar to life)</i>	R0610	€128,348K
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	€115,487K
Risk margin	R0640	€12,860K
<i>Technical provisions - life (excluding health and index-linked and unit-linked)</i>	R0650	€18,315K
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	€11,731
Risk margin	R0680	€6,584K
Technical provisions - index-linked and unit-linked	R0690	
<i>Technical provisions calculated as a whole</i>	R0700	
<i>Best Estimate</i>	R0710	
<i>Risk margin</i>	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	€5,778K
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	€6,867K
Deferred tax liabilities	R0780	€26,101K
Derivatives	R0790	
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	
Insurance & intermediaries payables	R0820	€78,581K
Reinsurance payables	R0830	€43,379K
Payables (trade, not insurance)	R0840	€5,921K
Subordinated liabilities	R0850	
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	
Any other liabilities, not elsewhere shown	R0880	€4K
Total liabilities	R0900	€489,956K
Excess of assets over liabilities	R1000	€141,947K

Axéria prévoyance

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)			Total	
	Medical expense insurance	Income protection insurance	Assistance		
	C0010	C0020	C0110		
				C0200	
Premiums written					
Gross - Direct Business	R0110	€279,658K	€37,550K		€317,207K
Gross - Proportional reinsurance accepted	R0120	€8,864K	€139K		€9,002K
Gross - Non-proportional reinsurance accepted	R0130				
Reinsurers' share	R0140.	€206,929K	€18,291K		€225,219K
Net	R0200	€81,593K	€19,398K		€100,990K
Premiums earned					
Gross - Direct Business	R0210	€285,112K	€37,954K		€323,066K
Gross - Proportional reinsurance accepted	R0220	€14,573K	€859K		€15,432K
Gross - Non-proportional reinsurance accepted	R0230				
Reinsurers' share	R0240	€209,502K	€18,394K		€227,896K
Net	R0300	€90,184K	€20,419K		€110,602K
Claims incurred					
Gross - Direct Business	R0310	€225,651K	€50,533K		€276,184K
Gross - Proportional reinsurance accepted	R0320	€7,751K	€341K		€8,092K
Gross - Non-proportional reinsurance accepted	R0330				
Reinsurers' share	R0340	€173,628K	€24,828K		€198,456K
Net	R0400	€59,774K	€26,046K		€85,820K
Changes in other technical provisions					
Gross - Direct Business	R0410	-€262K	€174K		-€88K
Gross - Proportional reinsurance accepted	R0420	-€336K	€77K		-€259K
Gross - Non-proportional reinsurance accepted	R0430				
Reinsurers' share	R0440		-€7K		-€7K
Net	R0500	-€597K	€257K		-€340K
Expenses incurred	R0550	€36,275K	€7,940K		€44,215K
Other expenses	R1200				
Total expenses	R1300				€44,215K

Axéria prévoyance

S.05.01

Premiums, claims and expenses by line of business

	Line of Business for: life insurance obligations						Life reinsurance commitments		Total
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written									
Gross	R1410	€47,847K	€96,229K				€139K	€245K	€144,461K
Reinsurers' share	R1420	€26,739K	€40,342K						€67,080K
Net	R1500		€55,888K				€139K	€245K	€77,380K
Premiums earned									
Gross	R1510	€48,776K	€97,929K				€2,079K	€4,258K	€153,042K
Reinsurers' share	R1520	€26,946K	€40,747K						€67,694K
Net	R1600	€21,829K	€57,182K				€2,079K	€4,258K	€85,348K
Claims incurred									
Gross	R1610	€25,449K	€20,018K				€976K	€987K	€47,430K
Reinsurers' share	R1620	€14,811K	€9,690K						€24,491K
Net	R1700	€10,638K	€10,338K				€976K	€987K	€22,938K
Changes in other technical provisions									
Gross	R1710	€2,330K	-€329K				-€891K	-€166K	€944K
Reinsurers' share	R1720	€1,525K							€1,525K
Net	R1800	€805K	-€329K				-€891K	-€166K	-€581K
Expenses incurred	R1900	€9,989K	€23,376K				€2,350K	€2,449K	€38,163K
Other expenses	R2500								
Total expenses	R2600								€38,163K

Axéria prévoyance

S.05.02

Premiums, claims and expenses by country

		Home country	Top 5 countries (by amount of gross premiums written) - non-life obligations					Total Top 5 and home country
		C0010	C0020	C0030	C0040	C0050	C0060	C0070
R0010								
		C0080	C0090	C0100	C0110	C0120	C0130	C0140
Premiums written								
Gross - Direct Business	R0110	€317,207K						€317,207K
Gross - Proportional reinsurance accepted	R0120	€9,002K						€9,002K
Gross - Non-proportional reinsurance accepted	R0130							
Reinsurers' share	R0140	€225,219K						€225,219K
Net	R0200	€100,990K						€100,990K
Premiums earned								
Gross - Direct Business	R0210	€323,066K						€323,066K
Gross - Proportional reinsurance accepted	R0220	€15,432K						€15,432K
Gross - Non-proportional reinsurance accepted	R0230							
Reinsurers' share	R0240	€227,896K						€227,996K
Net	R0300	€110,602K						€110,602K
Claims incurred								
Gross - Direct Business	R0310	€276,184K						€276,184K
Gross - Proportional reinsurance accepted	R0320	€8,092K						€8,092K
Gross - Non-proportional reinsurance accepted	R0330							
Reinsurers' share	R0340	€198,456K						€198,456K
Net	R0400	€85,820K						€85,820K
Changes in other technical provisions								
Gross - Direct Business	R0410	-€88K						-€88K
Gross - Proportional reinsurance accepted	R0420	-€259K						-€259K
Gross - Non-proportional reinsurance accepted	R0430							
Reinsurers' share	R0440	-€7K						-€7K
Net	R0500	-€340K						-€340K
Expenses incurred	R0550	€44,215K						€44,215K
Other expenses	R1200							
Total expenses	R1300							€44,215K

		Home country	Top 5 countries (by amount of gross premiums written) - life obligations					Total Top 5 and home country
		C0150	C0160	C0170	C0180	C0190	C0200	C0210
R1400								
		C0220	C0230	C0240	C0250	C0260	C0270	C0280
Premiums written								
Gross	R1410	€144,461K						€144,461K
Reinsurers' share	R1420	€67,080K						€67,080K
Net	R1500	€77,380K						€77,380K
Premiums earned								
Gross	R1510	€153,042K						€153,042K
Reinsurers' share	R1520	€67,694K						€67,694K
Net	R1600	€85,348K						€85,348K
Claims incurred								
Gross	R1610	€47,430K						€4,430K
Reinsurers' share	R1620	€24,491K						€24,491K
Net	R1700	€22,938K						€22,938K
Changes in other technical provisions								
Gross	R1710	€944K						€944K
Reinsurers' share	R1720	€1,525K						€15,25K
Net	R1800	-€581K						-€581K
Expenses incurred	R1900	€38,163K						€38,163K
Other expenses	R2500							
Total expenses	R2600							€38,163K

Axéria prévoyance

S.12.01

Life and Health SLT Technical Provisions

		Insurance with profit participation	Other life insurance		Accepted reinsurance	Total (life excluding health including UL)
			C0020	C0060		
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Gross Best Estimate	R0030	€11,979K			-€248K	€11,731
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080	-€12,086K				-€12,086K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090	€24,065K			-€248K	€23,817K
Risk margin	R0100	€6,584K				€6,584K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0110					
Best Estimate	R0120					
Risk margin	R0130					
Technical provisions - Total	R0200	€18,563k			-€248k	€18,315k

		Health insurance (direct business)	Health reinsurance (reinsurance accepted)	Total (Health similar to life)
Technical provisions calculated as a whole	R0010			
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0020			
Technical provisions calculated as a sum of BE and RM				
Best Estimate				
Gross Best Estimate	R0030		€2,305K	€115,487K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0080			€48,925K
Best estimate minus recoverables from reinsurance/SPV and Finite Re - total	R0090		€2,305K	€66,562K
Risk margin	R0100	€12,860K		€12,860K
Amount of the transitional on Technical Provisions				
Technical provisions calculated as a whole	R0110			
Best Estimate	R0120			
Risk margin	R0130			
Technical provisions - Total	R0200	€126,042K	€2,305K	€128,348K

Axéria prévoyance

S.17.01

Technical provisions - non-life

		Direct business and accepted proportional reinsurance		Direct business and accepted proportional reinsurance		Total Non-Life obligation
		Medical expense insurance	Income protection insurance	Legal expenses insurance	Assistance	
		C0020	C0030	C0110	C0120	
Technical provisions calculated as a whole	R0010					
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole	R0050					
Technical provisions calculated as a sum of BE and RM						
Best Estimate						
Premium provisions						
Gross	R0060	€3,674K	€23,466K			€27,140K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	€1,674K	€15,072K			€16,746K
Net Best Estimate of Premium Provisions	R0150	€2,000K	€8,394K			€10,394K
Claims reserves						
Gross	R0160	€54,442K	€78,584K			€133,026K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	€13,666K	€41,679K			€55,345K
Net Best Estimate of Claims Provisions	R0250	€40,776K	€36,905K			€77,681K
Total Best Estimate - gross	R0260	€58,116K	€102,050K			€160,166K
Total Best Estimate - net	R0270	€42,776K	€45,29,9K			€88,075K
Risk margin	R0280	€8,479K	€8,018K			€16,498K
Amount of the transitional on Technical Provisions						
Technical provisions calculated as a whole	R0290					
Best Estimate	R0300					
Risk margin	R0310					
Technical provisions - Total						
Technical provisions - Total	R0320	€66,595K	€110,069K			€176,664K
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	€15,340K	€5,651K			€72,091K
Technical provisions minus recoverables from reinsurance/SPV and Finite Re -total	R0340	€51,256K	€53,317K			€104,573K

Single 2021 SFCR report SGAM Malakoff Humanis

Axéria prévoyance

S.19.01 - Accident year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

Z0021	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year											
	C0010	C0020	C0030	00040	C0050	00060	C0070	00080	00090	C0100	C0110	
Prior	R0100											
N-9	R0160											€234K
N-8	R0170	€5,463K	€8,145K	€1,226K	€437K	€82K	€76K	€46K	€99K	€18K	€409K	
N-7	R0180	€5,400K	€8,343K	€1,293K	€420K	€149K	€35K	€16K	€323K	€473K		
N-6	R0190	€4,543K	€5,048K	€855K	€368K	€58K	€10K	€260K				
N-5	R0200	€5,013K	€4,932K	€1,011K	€437K	€48K	€366K					
N-4	R0210	€6,675K	€5,896K	€1,692K	€488K	€1,047K						
N-3	R0220	€8,880K	€6,681K	€2,187K	€1,523K							
N-2	R0230	€10,622K	€9,664K	€4,358K								
N-1	R0240	€15,153K	€12,263K									
N	R0250	€11,706K										

	Sum of years (cumulative)		
	In Current year C0170	C0180	
Prior	R0100	€544K	€544K
N-9	R0160	€409K	€427K
N-8	R0170	€473K	€14,026K
N-7	R0180	€323K	€13,979K
N-6	R0190	€260K	€11,140K
N-5	R0200	€366K	€11,807K
N-4	R0210	€1,047K	€15,797K
N-3	R0220	€1,523K	€19,251K
N-2	R0230	€4,358K	€24,644K
N-1	R0240	€12,263K	€27,417K
N	R0250	€11,706K	€11,706K
Total	R0260	€34,505K	€151,971K

S.19.01 - Underwriting year

Non-life insurance claims

Non-life insurance claims
Total non-life activities

Accident year / Underwriting year

R0170	Accident year
-------	---------------

Gross Claims Paid (non-cumulative)
(absolute amount)

Year	Development year										
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300
Prior	R0100										
N-9	R0160										
N-8	R0170										
N-7	R0180			€6,793K	€6,514K						
N-6	R0190	€12,535K	€12,095K	€1,407K	€75K	€87K					
N-5	R0200	€18,270K	€15,725K	€3,126K	€2,444K	€2,858K	€111K				
N-4	R0210	€15,690K	€13,351K	€5,789K	€6,760K	€3,635K					
N-3	R0220	€17,096K	€10,803K	€12,610K	€8,695K						
N-2	R0230	€14,109K	€16,462K	€16,280K							
N-1	R0240	€20,615K	€21,324K								
N	R0250	€30,299K									

	Year end	
	C0360	
Prior	R0100	
N-9	R0160	
N-8	R0170	
N-7	R0180	
N-6	R0190	
N-5	R0200	€109K
N-4	R0210	€3,555K
N-3	R0220	€8,504K
N-2	R0230	€15,924K
N-1	R0240	€20,857K
N	R0250	€29,636K
Total	R0260	€78,584K

Axéria prévoyance

S.22.01

Impact of measures on long-term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	€323,327K			€828K	
Basic own funds	R0020	€141,947K			-€766K	
Eligible own funds to meet Solvency Capital Requirement	R0050	€141,947K			-€766K	
Solvency Capital Requirement	R0090	€85,144K			€231K	
Eligible own funds to meet Minimum Capital Requirement	R0100	€141,947K			-€766K	
Minimum consolidated Group SCR	R0110	€27,695K			€55K	

Axéria prévoyance

S.23.01

Own funds

		Total	Tier 1 Unrestricted	Tier 1 Restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	€31,000K	€31,000K			
Share premium account related to ordinary share capital	R0030	€57K	€57K			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	€110,890K	€110,890K			
Subordinated liabilities	R0140.					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	€141,947K	€141,947K			
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Eligible and available own funds						
Total available own funds to meet the SCR	R0500	€141,947K	€141,947K			
Total available own funds to meet the MCR	R0510	€141,947K	€141,947K			
Total eligible own funds to meet the SCR	R0540	€141,947K	€141,947K			
Total eligible own funds to meet the MCR	R0550	€141,947K	€141,947K			
Solvency Capital Requirement	R0580	€85,144K				
Minimum consolidated Group SCR	R0600	€27,695K				
Ratio of Eligible own funds to SCR	R0620	167%				
Ratio of Eligible own funds to MCR	R0640	513%				

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	€141,947K
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends and distributions	R0720	
Other basic own fund items	R0730	€31,057K
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	
Reconciliation reserve	R0760	€110,890K
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	€16,372K
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	-€9,954K
Total expected profits included in future premiums (EPIFP)	R0790	€6,418K

Axéria prévoyance

S.25.01

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross Solvency Capital Require- ment	Simplifications
		C0110	C0120
Market risk	R0010	€33,017K	
Counterparty default risk	R0020	€11,127K	
Life underwriting risk	R0030	€25,840K	
Health underwriting risk	R0040	€52,981K	
Non-life underwriting risk	R0050		
Diversification	R0060	-€37,545K	
Intangible asset risk	R0070	€0K	
Basic Solvency Capital Requirement	R0100	€85,420K	

		Value
		C0100
Calculation of Solvency Capital Requirement		
Operational risk	R0130	€16,621K
Loss-absorbing capacity of technical provisions	R0140	-€7,370K
Loss-absorbing capacity of deferred taxes	R0150	-€9,527K
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement excluding capital add-on	R0200	€85,144K
Capital add-on already set	R0210	
Solvency Capital Requirement	R0220	€85,144K
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	
Diversification effects due to RFF nSCR aggregation for article 304	R0440	

		USP
		C0090
Life underwriting risk	R0030	
Health underwriting risk	R0040	
Non-life underwriting risk	R0050	

Axéria prévoyance

S.28.02

Minimum Capital Requirement - Both life and non-life insurance activity

Linear formula component for non-life insurance and reinsurance obligations	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]	
	C0010	C0020		
R0010	€12,972K			

		Non-life activities		Life activities	
		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0030	C0040	C0050	C0060
Medical expense insurance and proportional reinsurance	R0020	€42,776K	€78,579K		
Income protection insurance and proportional reinsurance	R0030	€45,299K	€15,698K		
Workers' compensation insurance and proportional reinsurance	R0040				
Motor vehicle liability insurance and proportional reinsurance	R0050				
Other motor insurance and proportional reinsurance	R0060				
Marine, aviation and transport insurance and proportional reinsurance	R0070				
Fire and other damage to property insurance and proportional reinsurance	R0080				
General liability insurance and proportional reinsurance	R0090				
Credit and suretyship insurance and proportional reinsurance	R0100				
Legal expenses insurance and proportional reinsurance	R0110				
Assistance and proportional reinsurance	R0120				
Miscellaneous financial loss insurance and proportional reinsurance	R0130				
Non-proportional health reinsurance	R0140				
Non-proportional casualty reinsurance	R0150				
Non-proportional marine, aviation and transport reinsurance	R0160				
Non-proportional property reinsurance	R0170				

Linear formula component for life insurance and reinsurance obligations	Non-life activities MCR Result [MCR]		Life activities MCR Result [MCR]	
	C0070	C0080		
R0200		€14,723K		

		Non-life activities		Life activities	
		Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	Net (of reinsurance/ SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0090	C0100	C0110	C0120
Obligations with profit participation - guaranteed benefits	R0210			€23,817K	
Obligations with profit participation - future discretionary benefits	R0220				
Index-linked and unit-linked insurance obligations	R0230				
Other life (re)insurance and health (re)insurance obligations	R0240			€66,562K	
Total capital at risk for all life (re)insurance obligations	R0250				€17,777,389K

Overall MCR calculation

		C0130
Linear MCR	R0300	€27,695K
Solvency Capital Requirement	R0310	€85,144K
MCR cap	R0320	€38,315K
MCR floor	R0330	€21,286K
Combined MCR	R0340	€27,695K
Absolute floor of the MCR	R0350	€6,200K
Minimum consolidated Group SCR	R0400	€27,695K

Notional non-life and life MCR calculation

		Non-life activities	Life activities
		C0140	C0150
Notional linear MCR	R0500	€12,972K	€14,723K
Notional SCR excluding add-on (annual or latest calculation)	R0510		
Notional MCR cap	R0520		
Notional MCR floor	R0530		
Notional combined MCR	R0540		
Absolute floor of the notional MCR	R0550		
Notional MCR	R0560		



SGAM Malakoff Médiate Humanis : Société de groupe d'assurance mutuelle
Siège social : 21 rue La Fayette - 75009 PARIS - N°SIREN 844 914 887

